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## DEFINITIONS

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*In this document, unless the context otherwise requires, the following terms shall have the following meanings.*

“Accountants’ Report”	the accountants’ report for Track Record Period prepared by KPMG, the text of which is set out in Appendix I to this document
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix III to this document
“Audit Committee”	the audit committee of the Board
“Beijing Dynaflo”	Beijing Dynaflo Scientific and Innovations Co., Ltd. (北京戴納科創科技有限公司), a limited liability company established in the PRC, our wholly owned subsidiary
“Beijing Juhe”	Beijing Juhe No.1 Enterprise Management Co., Ltd. (北京聚合一號企業管理有限公司), a limited liability company established in the PRC on October 15, 2020, which is controlling our company through our shareholders, one of our controlling shareholders
“Board” or “Board of Directors”	the board of Directors of our Company
“business day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAGR”	compound annual growth rate
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“China” or “PRC”	the People’s Republic of China excluding, for the purpose of this document, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company,” “our Company” or “the Company”	Beijing Dynaflo Lab Solutions Co., Ltd. (北京戴納實驗科技股份有限公司), formerly known as Beijing Dynaflo Lab Solutions Co., Ltd. (北京戴納實驗科技有限公司), Beijing Shanlinyuan Tourism Development Co., Ltd. (北京山林源旅遊開發有限公司), Rongsen Hongye (Beijing) Trading Co., Ltd. (榮森宏業(北京)貿易有限公司) and Beijing Rongsen Yinji International Investment Co., Ltd. (北京嶸森銀基國際投資有限公司), incorporated under the PRC laws as a limited liability company on October 14, 2005 and was converted into a joint stock company on March 29, 2024
“Company Law” or “PRC Company Law”	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
“Concert Party Agreement”	Concert party agreement entered into by each of Mr. Chi, Mr. Zhang Huaidong (張懷東), Mr. Zhang Jingjun (張京軍), Ms. Jin Hui (金慧) and Mr. Xing Xixue (邢希學) in March 2026, the details of which are set out in “Relationship with Our Controlling Shareholders” section
“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to Mr. Chi, Mr. Zhang Huaidong (張懷東), Ms. Jin Hui (金慧), Mr. Zhang Jingjun (張京軍), Mr. Xing Xixue (邢希學), Dynaflo No.1 LP, Dynaflo No.2 LP, and Dynaflo No.3 LP, and Beijing Juhe
[REDACTED]	[REDACTED]
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Dynaflo No.1 LP”	Dynaflo Juhe No.1 (Tianjin) Enterprise Management Service Center (Limited Partnership) (戴納聚合一號(天津)企業管理服務中心(有限合夥)), a limited Partnership established in the PRC on October 30, 2020, one of our Controlling Shareholders
“Dynaflo No.2 LP”	Dynaflo Juhe No.2 (Tianjin) Enterprise Management Service Center (Limited Partnership) (戴納聚合一號(天津)企業管理服務中心(有限合夥)), a limited Partnership established in the PRC on November 30, 2020, one of our Controlling Shareholders
“Dynaflo No.3 LP”	Dynaflo Juhe No.3 (Tianjin) Enterprise Management Service Center (Limited Partnership) (戴納聚合一號(天津)企業管理服務中心(有限合夥)), a limited Partnership established in the PRC on November 30, 2020, one of our Controlling Shareholders
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

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[REDACTED]	[REDACTED]
“F&S”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research and consulting company, our industry consultant
“F&S Report”	A commissioned industry report prepared by F&S
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Group,” “our Group,” “the Group,” “we” or “us”	the Company and its subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guide”	the Guide for New Listing Applicants published by the Stock Exchange (as amended, supplemented or otherwise modified from time to time)
“Guidelines on Articles”	Guidelines for Articles of Association of Listed Companies (上市公司章程指引), as amended, supplemented or otherwise modified from time to time
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Hai’an Dynaflo”	Hai’an Dynaflo Technology Co., Ltd. (海安戴納科技有限公司), a limited liability company established in the PRC on July 16, 2025, our wholly owned subsidiary
“Hebei Dynaflo”	Dynaflo Smart Manufacturing and Industrial Equipment(Hebei) Co., Ltd. (戴納智造河北工業設備有限公司), a limited liability company established in the PRC on February 8, 2020, our wholly owned subsidiary
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong dollars,” “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Huairou Dynaflow”	Beijing Huairou Dynaflow Technology Service Co., Ltd. (北京懷柔戴納科技服務有限公司), a limited liability company established in the PRC on May 21, 2025, our subsidiary
“IFRS Accounting Standards”	IFRS Accounting Standards as issued by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity(ies) or person(s) who is not a connected person of our Company within the meaning of the Hong Kong Listing Rules

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[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Latest Practicable Date”	April 22, 2026, being the latest practicable date for ascertaining certain information in this document before its publication
[REDACTED]	[REDACTED]
“Listing Committee”	the Listing Committee of the Stock Exchange
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“MGI DynafLOW”	Hunan MGI DynafLOW Smart Manufacturing Technology Co., Ltd. (湖南華大戴納智造科技有限公司), a limited liability company established in the PRC on August 19, 2021, our subsidiary

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“Mr. Chi”	Mr. Chi Haipeng (遲海鵬), our executive Director, Chief Executive Officer and one of our Controlling Shareholders
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Overseas Listing Trial Measures”	The Trial Measures for the Administration on Overseas Securities Offering and Listing by Domestic Companies (境內企業境外發行證券和上市管理試行辦法) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Legal Advisor”	Jingtian & Gongcheng, being the legal advisor to the Company as to the PRC laws
[REDACTED]	[REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	the State Administration of Taxation (國家稅務總局)

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“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“SFC”	the Securities and Futures Commission of Hong Kong
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.1 each upon completion of the Share Subdivision and the [REDACTED]; before the [REDACTED] and the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each
“Share Subdivision”	the subdivision of the Shares by our Company where our Company subdivided its Share from one Share of RMB1.0 each into ten Shares of RMB0.1 each, which will become effective immediately prior to the [REDACTED]
“Shareholder(s)”	holder(s) of our Share(s)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchange and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period consisting of the year ended December 31, 2023, 2024 and 2025
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“United States” or the “U.S.”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
[REDACTED]	[REDACTED]

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“US\$” or “US dollars”      United States dollars, the lawful currency of the United States  
“VAT”                              value-added tax

*In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.*

*Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.*

*For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or entities have been included in this document in both the Chinese and English languages; the English versions are for identification purposes only and in the event of any inconsistency, the Chinese versions shall prevail.*