
SHARE CAPITAL

This section presents certain information regarding our share capital prior to and upon the completion of the [REDACTED].

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB61,446,531 comprising 61,446,531 [REDACTED] Shares with a nominal value of RMB1.00 each.

Pursuant to the resolutions of our Shareholders dated April 24, 2026, each of our Share with nominal value of RMB1.00 will be subdivided into ten Shares with nominal value of RMB0.1 each immediately prior to the [REDACTED]. Upon completion of such Share Subdivision, the registered capital of our Company, which is RMB61,446,531, will be divided into 614,465,310 Shares of par value RMB0.1 each.

UPON COMPLETION OF THE [REDACTED]

Immediately after the Share Subdivision, upon completion of the [REDACTED] and [REDACTED] of [REDACTED] Shares into [REDACTED], assuming the [REDACTED] is not exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital (%)
[REDACTED] Shares in issue ^(Note)	[REDACTED]	[REDACTED]
H Shares to be [REDACTED] from [REDACTED] Shares ^(Note)	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Immediately after the Share Subdivision upon completion of the [REDACTED] and [REDACTED] of [REDACTED] Shares into [REDACTED], assuming the [REDACTED] is fully exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital (%)
[REDACTED] Shares in issue ^(Note)	[REDACTED]	[REDACTED]
H Shares to be [REDACTED] from [REDACTED] Shares ^(Note)	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Note: For details of the identities of the Shareholders whose Shares will be [REDACTED] into H Shares upon [REDACTED], see the section headed “History, Development and Corporate Structure—Capitalization of Our Company” in this document.

SHARE CAPITAL

OUR SHARES CLASSES AND RANKING

Upon the completion of the [REDACTED] and the [REDACTED] of [REDACTED], the Shares will consist of [REDACTED] and [REDACTED] Shares. [REDACTED] Shares and [REDACTED] are all ordinary Shares in the share capital of our Company and are regarded as the same class of Shares under the Articles of Association.

Apart from certain qualified domestic institutional investors in the PRC, qualified PRC investors under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and other persons entitled to hold [REDACTED] pursuant to the relevant PRC laws and regulations or upon approval by any competent authorities (such as our certain existing shareholders the [REDACTED] Shares held by whom will be [REDACTED] into [REDACTED] according to the filing with the CSRC), [REDACTED] generally may not be subscribed for by, or traded between, legal or natural persons of the PRC.

[REDACTED] Shares and [REDACTED] shall rank *pari passu* with each other in all respects and, in particular, will rank equally for dividends or distributions declared, paid or made. All dividend for [REDACTED] will be denominated and declared in Renminbi, and paid in Hong Kong dollars or Renminbi, whereas all dividends for [REDACTED] Shares will be paid in Renminbi. Other than cash, dividends could also be paid in the form of shares or a combination of cash and shares.

[REDACTED] OF OUR [REDACTED] SHARES INTO [REDACTED]

Pursuant to the regulations prescribed by the securities regulatory authorities of the State Council, the [REDACTED] Shares may be [REDACTED] into [REDACTED]. Such [REDACTED] Shares could be [REDACTED] or traded on an overseas [REDACTED], provided that prior to the [REDACTED] and [REDACTED] of such [REDACTED] Shares, any requisite internal approval process has been duly completed and all the filing procedures with the relevant regulatory authorities, including CSRC which requires administrative filing procedures for the [REDACTED] and [REDACTED] of such [REDACTED] Shares, have been obtained. In addition, such [REDACTED] and [REDACTED] shall comply with the regulations, requirements and procedures prescribed by the relevant overseas [REDACTED]. If any of the [REDACTED] Shares are to be [REDACTED], [REDACTED] and traded as [REDACTED] on the [REDACTED], such [REDACTED], [REDACTED] and [REDACTED] will need to be filed with the relevant PRC regulatory authorities, including the CSRC, and the approval of the [REDACTED]. We will perform the following procedures for the [REDACTED] of [REDACTED] Shares into [REDACTED] after receiving the approval of the [REDACTED]: (a) giving instructions to our [REDACTED] Registrar regarding relevant share certificates of the [REDACTED] [REDACTED]; and (b) enabling the [REDACTED] [REDACTED] to be accepted as eligible securities by [REDACTED] for deposit, clearance and settlement in the [REDACTED].

The [REDACTED] of [REDACTED] Shares into [REDACTED] will involve an aggregate of [REDACTED] [REDACTED] Shares (taking into account the Share Subdivision) held by [REDACTED] existing Shareholders, representing approximately [REDACTED]% of total issued Shares of the Company as of the Latest Practicable Date and approximately [REDACTED]% of total issued Shares of the Company upon completion of the [REDACTED] of [REDACTED] Shares into [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised).

Filing with the CSRC and [REDACTED] Application

In accordance with the Guidelines for the “[REDACTED]” Program for Domestic [REDACTED] Shares of [REDACTED] Companies ([REDACTED]) and the Overseas [REDACTED] Trial Measures announced by the CSRC, [REDACTED] companies which apply for the [REDACTED] of domestic shares and [REDACTED] foreign shares into [REDACTED] for [REDACTED] and [REDACTED] on the [REDACTED] shall file the application with the CSRC according to the administrative filing procedures necessary for the Overseas [REDACTED] Trial Measures. An [REDACTED] company may apply for a “[REDACTED]” separately or when applying for refinancing overseas. An [REDACTED] domestic joint stock company may apply for “[REDACTED]” when applying for an overseas [REDACTED].

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We have filed with the CSRC for, and received the filing notice from the CSRC dated [•] in relation to the [REDACTED] and the [REDACTED] of [REDACTED] Shares (taking into account the Share Subdivision) into [REDACTED] on a one-for-one basis upon [REDACTED].

[REDACTED] Approval by the [REDACTED]

We have applied to the [REDACTED] for the approval for the granting of [REDACTED] of, and permission to [REDACTED] to be [REDACTED] pursuant to the [REDACTED] (including any [REDACTED] which may be [REDACTED] pursuant to the exercise of the [REDACTED]) and the [REDACTED] to be [REDACTED] from [REDACTED] Shares (taking into account the Share Subdivision) on the [REDACTED], which is subject to the approval by the [REDACTED].

TRANSFER OF SHARES ISSUED PRIOR TO [REDACTED]

According to the Company Law, the Shares issued by our Company prior to the [REDACTED] are restricted from trading within [REDACTED] year from the [REDACTED].

Our Directors and members of the senior management (as defined in our Articles of Association) of our Company are required to declare their shareholdings in our Company and any changes in their shareholdings. Shares transferred by our Directors and such members of the senior management each year during their term of office shall not exceed 25% of their total respective shareholdings in our Company. The Shares that the aforementioned persons hold in our Company cannot be transferred within one year from the date on which the shares are [REDACTED] and traded, nor within six months after they leave their positions in our Company. The Articles of Association may contain other restrictions or conditions on the transfer of the Shares held by our Directors, members of senior management of our Company and other Shareholders. For further details, see the section headed “Summary of Articles of Association of the Company” in Appendix III to this document.

Our Company has made arrangements with the domestic securities company engaged by our Company to technically restrict the trading of the [REDACTED] from [REDACTED] within [REDACTED] year after the [REDACTED].

REGISTRATION OF SHARES NOT [REDACTED] ON THE OVERSEAS [REDACTED]

According to the Guidelines for the “[REDACTED]” Program for Domestic [REDACTED] Shares of [REDACTED] Companies ([REDACTED]公司境內[REDACTED]股份申請「全流通」業務指引) promulgated by the CSRC, the domestic shareholders of our Shares are required to handle share transfer registration matters in accordance with the relevant business rules of the China Securities Depository and Clearing Corporation Limited. Furthermore, [REDACTED] companies are required to submit relevant status reports to the CSRC within 15 days after the completion of the transfer registration with the China Securities Depository and Clearing Corporation Limited of such shares involved in the application.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

Pursuant to the PRC Company Law and the Articles of Association, our Company may from time to time by special resolution of shareholders, among others, increase its capital or decrease its capital. For details of circumstances under which our Shareholders’ general meetings are required, see “Appendix III—Summary of Articles of Association of the Company” in this document.

SHAREHOLDERS’ APPROVAL FOR THE [REDACTED]

For details of the circumstances under which our Shareholders’ general meeting is required, see the section headed “Appendix III—Summary of Articles of Association of the Company” in this document.