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## FUTURE PLANS AND USE OF [REDACTED]

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### FUTURE PLANS

For a detailed description of our future plans, see “Business—Our Growth Strategies.”

### USE OF [REDACTED]

We estimate that the net [REDACTED] of the [REDACTED], after deducting the estimated [REDACTED] and other fees and expenses payable by us in connection with the [REDACTED], will be approximately HK\$[REDACTED] million, assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the [REDACTED] of the indicative range of the [REDACTED] of HK\$[REDACTED] to HK\$[REDACTED] per [REDACTED]), without the exercise of the [REDACTED].

We currently intend to use the [REDACTED] from the [REDACTED] for the purposes and in the amounts as set out below.

- approximately [REDACTED]% of the [REDACTED], or HK\$[REDACTED] million, will be allocated to further strengthen our R&D capabilities. This [REDACTED] solidifies our core technological barrier in AI-driven laboratory automation. Specifically:
  - (1) approximately [REDACTED]% of the [REDACTED], or HK\$[REDACTED] million, will be used for the development of our proprietary AI models. We plan to recruit approximately 19 top-tier AI algorithm engineers, eight system architects, and five AI experts to enhance our foundational model capabilities over the next four years. These [REDACTED] will also cover related equipment costs and other research expenses; and
  - (2) approximately [REDACTED]% of the [REDACTED], or HK\$[REDACTED] million, will be used for R&D in embodied intelligence. We aim to integrate advanced perception, cognition, and physical interaction capabilities into our robotic and automated intelligent laboratory solutions. This will involve the recruitment of 20 software engineers, seven system architects, 30 mechanical and automation experts, and 10 intelligentization experts over the next four years, as well as the procurement of specialized components.
- approximately [REDACTED]% of the [REDACTED], or HK\$[REDACTED] million, will be used to establish and develop a new materials CRO platform. This platform will represent a critical realization of our self-driving laboratory solutions, providing customers with an integrated “AI prediction — automated experimentation — data feedback — model optimization” closed-loop service. We will primarily use these funds for the procurement of core equipment and related operating expenses for specialized laboratory facilities. In particular, we plan to invest in raw material handling and logistics systems, synthesis and reaction systems, molding and processing systems, performance characterization systems, and automated sample storage management, along with site rental fees for facilities, as well as personnel costs and other miscellaneous expenses.
- approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be used to expand our computing power clusters. The funds will be invested in the construction of infrastructure, including specialized server room renovations and the procurement of key hardware. The total equipment expenditure across the four-year period will primarily cover training servers, storage servers and network attached storage (NAS), backup servers, and network equipment, with successive upgrades and replacements planned to maintain peak computational performance. These [REDACTED] will also cover related operating expenses, including site rental fees for facilities, as well as personnel costs and other miscellaneous expenses.

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## FUTURE PLANS AND USE OF [REDACTED]

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- approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be allocated to expanding our sales network and increasing customer coverage, both domestically and globally. Specifically:
  - (1) approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be used to deepen our engagement with key domestic accounts. We plan to strengthen our domestic sales team, technical pre-sales support, and an industry expert team to foster deeper collaborations with leading enterprises and top-tier universities, driving adoption of our solutions. We plan to hire 12 domestic sales personnel, 11 technical pre-sales support personnel, and four industry experts over the next four years; and
  - (2) approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be used for our global promotion activities. This will support our market entry into strategic regions such as Europe and North America, including the establishment of overseas offices, recruitment of a localized sales and technical support team, and the execution of targeted marketing campaigns. We plan to recruit six overseas sales personnel, six technical pre-sales staff, two channel specialists, and three overseas industry experts over the next four years.
- approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be used to selectively pursue strategic alliances, [REDACTED], and acquisition opportunities both domestically and internationally. We intend to focus on targets that are complementary to our existing business, can provide access to new technologies or specialized talent, or help us enter adjacent markets and application scenarios. The criteria for evaluation will include strategic fit, technological synergy, financial performance, and team expertise. As of the Latest Practicable Date, we had not identified any specific investment or acquisition target, nor had we entered into any definitive agreement or letter of intent regarding any such transaction.
- approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] million, will be used for working capital and general corporate purposes.

The above allocation of the [REDACTED] will be adjusted on a pro rata basis in the event that the [REDACTED] is fixed below or above the [REDACTED]. We will receive [REDACTED] of HK\$[REDACTED] million assuming an [REDACTED] of HK\$[REDACTED] (being the [REDACTED]), and net [REDACTED] of HK\$[REDACTED] million assuming an [REDACTED] of HK\$[REDACTED] (being the [REDACTED] of the indicative range of the [REDACTED]), without the exercise of the [REDACTED]. Any additional [REDACTED] received from the exercise of the [REDACTED] will also be allocated to the above purposes on a pro rata basis. In the event that the [REDACTED] is exercised in full, we will receive net [REDACTED] of HK\$[REDACTED] million (after deducting the estimated [REDACTED] and other fees and expenses payable by us in connection with the [REDACTED] and assuming an [REDACTED] of HK\$[REDACTED] per Share, being the [REDACTED] of our [REDACTED]).

To the extent that the [REDACTED] are not immediately applied to the above purposes, we will deposit the net [REDACTED] into short-term demand deposits with licensed banks or other authorized financial institutions as defined under the Securities and Futures Ordinance or the applicable laws and regulations in China, so long as it is deemed to be in the best interests of our Company.