FUTURE PLANS

See "Business — Our Growth Strategies" for a detailed description of our future plans.

USE OF [REDACTED]

We estimate that we will receive aggregate net [**REDACTED**] from the [**REDACTED**] (after deducting [**REDACTED**] fees and estimated expenses in connection with the [**REDACTED**] payable by us, and assuming that the [**REDACTED**] is not exercised and an [**REDACTED**] of HK$[**REDACTED**] per Share, being the mid-point of the indicative [**REDACTED**] stated in this Document) of approximately HK$[**REDACTED**].

In line with our strategies, we intend to use the net [**REDACTED**] for the following purposes, subject to changes with respect to our evolving business needs and changing market conditions:

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be allocated to optimizing and expanding our global manufacturing network, further strengthening our production capacity in key markets.

  (i) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to enhance our production capacity.

  We will increase production capacity in China and potentially overseas key markets by building new factories. This will enhance our production scale and quality, optimize our capacity utilization and deployment, globalize our production and supply chain layout, and optimize logistics time and costs to better capture the rapidly growing market demand and serve international customers with localized product offerings.

  (ii) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to upgrade our existing production facility.

  We plan to expand the capacity of our factories in China and the factory under construction in Vietnam. This will be achieved through technical and equipment upgrades, which will lower our unit production costs by enabling economies of scale.

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to expand the international presence of our operations and deepen the global sales channel network.

  (i) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to broaden the coverage of our global sales channels.

  We plan to broaden the coverage of our global sales channels, including increasing penetration in China, North America, Europe and other markets. Specific measures include: (i) deepening domestic omni-channel coverage and penetration, (ii) increasing penetration and shelf presence in existing overseas channels, and (iii) collaborating with more online platforms to increase our market share in key markets.

  (ii) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to establish local sales and operational teams both domestically and overseas.

  To expand and accelerate penetration into international markets, we plan to hire and retain local talent for various business functions, and lease offices.

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to continuously advancing global brand building and localized marketing to enhance the global influence of our brand.

  (i) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to invest in targeted marketing initiatives in markets including China, Europe and the U.S., to increase brand awareness. First, we plan to enhance the promotion and marketing efforts of our brand and products on social media. In addition, we will conduct localized brand campaigns in key overseas markets, actively participate in or sponsor official international events, incorporate local elements, and enhance brand influence and affinity.

  (ii) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to develop space that enables interactive and immersive confectionery-themed experience.

  We plan to develop collaborations such as premium candy experience spaces in key markets, for example, upgrading a "Candy Dream Factory" or partnering with overseas retail stores to create real-world, interactive consumer experience spaces, complementing our global brand image and premium perception.

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to strength our R&D investment to achieve global product R&D expansion and product portfolio enhancement.

  (i) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to deeply cultivate our existing product portfolio and for R&D iteration, as well as establish new R&D centers globally.

  We plan to leverage our candy innovation and knowhow of the Amos brand, iterating more flavors and play patterns for core blockbuster products to extend product lifecycle; and strengthen the nutritional candy characteristics of Biobor, developing candy products with more nutritional features to build a rich nutritional candy product portfolio. In addition, we will invest in the development of new brand products, creating a richer product and brand portfolio.

  (ii) Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to continuously invest in product development and manufacturing technology R&D and application.

  We will invest in food science, and R&D of raw materials and production processes, and strengthen our competitiveness through increasing patents portfolio to maintain our product appeal and competitiveness.

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be allocated to comprehensive corporate digital transformation and upgrading.

  We plan to invest in the digital and intelligent transformation and upgrading of our global supply chain system, empowering production breakthroughs with leading technologies such as AI to enhance the production efficiency of our supply chain system.

  In addition, we will also invest in digital and intelligent transformation and upgrading of our enterprise operations, including the construction of corporate ERP system to enable data-driven decision-making and operations in areas such as marketing, R&D, and consumer insights.

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be allocated to potential investment and acquisition opportunities.

  We plan to seek potential acquisition targets globally, investing in and acquiring brands or products in existing or adjacent product categories that complement and enrich our product offerings, strengthen our band portfolios, enhance our overall market share and drive future growth. We will also target potential opportunities to increase or optimize production capacity domestically and overseas. As of the Latest Practicable Date, we have not identified any potential investment or acquisition target or entered into any definite investment or acquisition agreement; and

- Approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used for working capital and general corporate purposes.

  These funds will provide financial flexibility to support our ongoing operational needs and general corporate requirements.

In the event that the [**REDACTED**] is set at the maximum [**REDACTED**] or the minimum [**REDACTED**] of the indicative [**REDACTED**] range, the net [**REDACTED**] of the [**REDACTED**] will increase or decrease by approximately HK$[**REDACTED**] or HK$[**REDACTED**], respectively. If we make an upward or downward [**REDACTED**] adjustment to set the final [**REDACTED**] to be above or below the mid-point of the [**REDACTED**] range, we will increase or decrease the allocation of the net [**REDACTED**] to the above purposes on a pro rata basis.

The additional net [**REDACTED**] that we would receive if the [**REDACTED**] was exercised in full would be (i) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per Share, being the maximum [**REDACTED**] of the indicative [**REDACTED**] range), (ii) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per Share, being the mid-point of the indicative [**REDACTED**] range) and (iii) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per Share, being the minimum [**REDACTED**] of the indicative [**REDACTED**] range). We intend to apply the additional net [**REDACTED**] to the above uses on a pro rata basis.

To the extent that the net [**REDACTED**] of the [**REDACTED**] are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may hold such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.