SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] and provided that no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [**REDACTED**], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

		Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into [REDACTED] (assuming the [REDACTED] is not exercised)			
Name of Shareholder	Capacity/ Nature of interest	Number of Shares	Approximate percentage in the total issued share capital(1)	Description of Shares	Number of Shares	Approximate percentage in Unlisted Shares/ H Shares(1)	Approximate percentage in the total issued share capital(1)
M&G Corporation . . .	Beneficial owner	462,000,000 Unlisted Shares	77.78%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
M&G Group	Interest in controlled corporation(2)&(3)	462,000,000 Unlisted Shares	77.78%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Dr. Chen Huwen	Beneficial owner	23,760,000 Unlisted Shares	4.00%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation(2)&(3)	462,000,000 Unlisted Shares	77.78%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Chen Huxiong . . .	Beneficial owner	19,602,000 Unlisted Shares	3.30%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation(2)&(3)	462,000,000 Unlisted Shares	77.78%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Ms. Chen Xueling . . .	Beneficial owner	8,910,000 Unlisted Shares	1.50%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation(2)&(3)	462,000,000 Unlisted Shares	77.78%	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

(1) For the avoidance of doubt, both Unlisted Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. All interests stated are long positions. The calculation is based on the total number of [**REDACTED**] Unlisted Shares and [**REDACTED**] H Shares in issue immediately upon completion of the [**REDACTED**] and the Conversion of Unlisted Shares into H Shares (assuming the [**REDACTED**] is not exercised).

(2) As of the Latest Practicable Date, (i) M&G Corporation held approximately 77.78% of our issued Shares; and (ii) M&G Group held 58.20% equity interest in M&G Corporation. M&G Group is deemed to be interested in the Shares held by M&G Corporation pursuant to the SFO.

(3) As of the Latest Practicable Date, Dr. Chen Huwen, Mr. Chen Huxiong and Ms. Chen Xueling held approximately 38%, 38% and 24% of the equity interest of M&G Group, respectively. Dr. Chen Huwen was the general partner of and held approximately 79.33% of the partnership interests in Keying Investment. Mr. Chen Huxiong was the general partner of and held approximately 73.34% of the partnership interests in Jiekui Investment. Pursuant to the SFO, Dr. Chen Huwen, Mr. Chen Huxiong and Ms. Chen Xueling are deemed to be interested in the Shares held by M&G Corporation.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may result in any change of control of our Company at any subsequent date.