FUTURE PLANS

See "Business — Our Strategies" for a detailed discussion of our future plans.

USE OF [REDACTED]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per Share (being the [**REDACTED**] of the [**REDACTED**] Range stated in this Document), we estimate that we will receive [**REDACTED**] of approximately HK$[**REDACTED**] from the [**REDACTED**] after deducting the [**REDACTED**] and other estimated expenses paid and payable by us in connection with the [**REDACTED**] and assuming that the [**REDACTED**] is not exercised. In line with our strategies, we intend to use our [**REDACTED**] from the [**REDACTED**] for the purposes and in the amounts set forth below:

- Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used to strengthen our global supply chain and digitalized operational capabilities. This is intended to better support the complex and multi-scenario procurement needs of enterprise customers, and to enhance the stability, responsiveness and execution certainty of our end-to-end service delivery. In particular:

  o Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used to further strengthen our digital infrastructure, with a focus on enhancing our data governance capabilities and the application of intelligent technologies, and improving coordination efficiency and operational stability across key operating processes, including procurement, fulfillment, settlement and risk management. In particular, such [**REDACTED**] will be used to:

    (i) deploy cloud-based technical infrastructure, including cloud-native computing environments, cross-regional disaster recovery capabilities and cloud security protection systems;

    (ii) purchase and upgrade IT hardware facilities and related technical and software services, to enhance system integration and interface connectivity, facilitate data connectivity across key business processes such as products, orders, inventory, logistics, settlement and invoicing, reduce system integration complexity and shorten the onboarding cycle for new businesses;

    (iii) improve our data governance framework, indicator systems and decision-support tools, to support the use of operating data to inform and enhance key operating processes, including procurement planning, fulfillment coordination, risk monitoring, inventory management, customer service and operational support;

    (iv) deploy AI-enabled applications and robotic process automation ("**RPA**") modules in selected business scenarios, to enhance process automation and improve operating efficiency; and

    (v) recruit over 50 technical personnel and product managers to support the continued iteration of our core systems, data governance initiatives, intelligent application development and system security assurance. Such personnel are expected to possess experience in software development, system architecture, data engineering, AI applications, information security or relevant product management fields.

  o Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used to enhance our supply chain fulfillment capabilities, with a view to improving delivery reliability and supporting the scalable and intelligent expansion of our operations. We plan to carry out intelligent upgrades and expand and renovate our warehouses across China.

These investments are expected to primarily involve (i) warehouse leasing, expansion or renovation to accommodate multi-category storage and support higher inventory turnover; (ii) procurement and deployment of intelligent warehousing and sorting equipment, including dense storage systems, AGV/AMR goods-to-person systems, robotic arms, automated packaging machines and high-speed sorting modules, to comprehensively enhance automation in order picking and sorting and improve operating efficiency; (iii) upgrades to warehouse-related fulfillment support equipment, including the deployment of gravity racks, simple conveyor lines, electric forklifts, pallet trucks and portable handheld terminals, to strengthen efficient integration and process coordination between warehousing operations and downstream delivery activities; and (iv) recruitment of approximately 70 employees in phases, including warehouse management personnel and front-line operators.

o Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used to comprehensively build and upgrade our globalized sourcing and procurement system. In particular:

(i) we plan to recruit approximately 120 professionals, including industry supply chain experts, MRO product specialists, gift planning and design personnel and market analysts, to enhance the product development ability, optimize our product offering structure, and improve our ability to provide comprehensive solution for enterprise procurement; and

(ii) we plan to establish a full-stack digitalized procurement management system and build a supplier relationship management ("**SRM**") system to support standardized supplier access, centralized procurement processes and data interconnectivity. We will also promote integration between the SRM system and our existing enterprise information platform to enable deeper linkage with our internal systems and data interoperability. In connection with the foregoing, we will invest in procurement application servers and related hardware, expand and upgrade storage capacity, engage operation and maintenance services and conduct staff training.

• Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used for strategic investments and acquisitions to support our business expansion and supplement our existing operations. We expect to focus on small- to medium-sized companies with established operations, identifiable brand or channel strengths and a track record of stable development, taking into account factors such as asset profile, profitability, operational complexity and scalability. In particular, we intend to pursue opportunities in sectors and business areas that align with our current operations, as well as companies with product categories closely related to our customer base.

Subject to market conditions, the availability of suitable targets and the outcome of commercial negotiations, our potential targets may include companies with: (i) specialized hardware or component capabilities; (ii) consumer-oriented light tool or home tool product expertise; (iii) industrial products and personal protective equipment distribution capabilities; and/or (iv) industrial-grade tool and equipment brands with strong customization and manufacturing capabilities.

These investments are expected to expand our product offering, improve our ability to serve scenario-based customer needs, increase the diverse value of the products and services we provide, and enhance capabilities in delivering more technology-intensive product solutions, thereby enhancing customer stickiness. As advised by Frost & Sullivan, our target markets offer a sufficient pool of potential acquisition targets that meet our selection criteria. As of the Latest Practicable Date, we had not entered into any letter of intent or definitive agreement in respect of any acquisition.

- Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used to expand our sales and service network, strengthen our industry-specific solution capabilities, increase market outreach and brand development efforts, upgrade our customer service system and refine sales incentive mechanisms. Such investment will be used to recruit a team of approximately 100 personnel, including sales management, account managers, solution experts, pre-sales consultants and brand marketing professionals.

  Based on the above hire, we plan to: (i) expand our sales network and improve regional and industry coverage of our frontline sales team to improve customer reach and market penetration, and further enhance responsiveness to customer demand; (ii) continue refining our industry-specific solutions by investing in customized offerings for different sectors, including office supplies, MRO products, marketing gifts and employee welfare products; (iii) attend industry conferences, professional exhibitions and conducting targeted online marketing and advertising, in order to improve our brand awareness, industry influence and support customer acquisition; (iv) upgrade professional pre-sales consultation, solution support, project follow-up and after-sales service functions, optimizing service processes and response mechanisms to shorten service response time. We will also improve our customer management framework to enhance customer experience and satisfaction; and (v) refine our sales incentive schemes to enhance sales force motivation, improve alignment with customer needs and support higher repurchase rates, while continuing to promote our core products and expand their market presence.

- Approximately [**REDACTED**]%, or HK$[**REDACTED**], of the [**REDACTED**] will be used for working capital and general corporate purposes.

If the [**REDACTED**] is set at the [**REDACTED**] of the [**REDACTED**] range or the [**REDACTED**] of the [**REDACTED**] range, the [**REDACTED**] of the [**REDACTED**] will increase or decrease by approximately HK$[**REDACTED**], respectively. To the extent our [**REDACTED**] from the [**REDACTED**] (including the [**REDACTED**] from the exercise of the [**REDACTED**]) are either more or less than expected, we will adjust our [**REDACTED**] of the [**REDACTED**] for the above purposes on a pro rata basis.

If the [**REDACTED**] is fully exercised, our Company will receive additional [**REDACTED**] of approximately HK$[**REDACTED**] for [**REDACTED**] Shares to be allotted and issued upon the full exercise of the [**REDACTED**] based on the [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**], being the [**REDACTED**] of the [**REDACTED**] range, and after deducting the [**REDACTED**] and [**REDACTED**] payable by our Company. The additional amount raised will be applied to the above areas of use of [**REDACTED**] on a pro-rata basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of *force majeure* events, we will carefully evaluate the situation and may [**REDACTED**] the [**REDACTED**] from the [**REDACTED**].

To the extent that the [**REDACTED**] of the [**REDACTED**] are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, we will only deposit the unused [**REDACTED**] into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions).