

IMPORTANT

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

intellifusion

云天励飞

Shenzhen Intellifusion Technologies Co., Ltd. 深圳云天励飞技术股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] under the [REDACTED]	:	[REDACTED] H Shares (subject to the [REDACTED])
Number of [REDACTED]	:	[REDACTED] H Shares (subject to reallocation)
Number of [REDACTED]	:	[REDACTED] H Shares (subject to reallocation and the [REDACTED])
Maximum [REDACTED]	:	HK\$[REDACTED] per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and [REDACTED] trading fee of 0.00565% (payable in full on application and subject to refund)
Nominal value	:	RMB1.0 per H Share
[REDACTED]	:	[REDACTED]

Joint Sponsors, [REDACTED]

HUATAI INTERNATIONAL

CITIC SECURITIES

CMB INTERNATIONAL

[REDACTED]

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A copy of this document, having attached thereto the documents specified in “Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display—1. Documents Delivered to the Registrar of Companies” in Appendix V has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other documents referred to above.

The [REDACTED] is expected to be fixed by agreement between the [REDACTED] (for themselves and on behalf the [REDACTED]), and our Company on or around [REDACTED], but in any event no later than 12:00 noon on [REDACTED]. The [REDACTED] will be not more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED]. If, for any reason, the [REDACTED] (for themselves and on behalf the [REDACTED]), and our Company are unable to reach an agreement on the [REDACTED] by 12:00 noon on [REDACTED], the [REDACTED] will not become unconditional and will lapse immediately. Applicants for [REDACTED] may be required to pay, on application (subject to application channels), the maximum [REDACTED] of HK\$[REDACTED] per [REDACTED] together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and [REDACTED] trading fee of 0.00565%, subject to refund if the [REDACTED] should be less than HK\$[REDACTED] per [REDACTED].

The [REDACTED] (for themselves and on behalf the [REDACTED]), may, with consent of our Company, reduce the number of [REDACTED] and/or the indicative [REDACTED] below that stated in this document at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, notices of the reduction in the number of [REDACTED] and/or the indicative [REDACTED] will be published on the websites of the [REDACTED] at www.hkexnews.hk and our Company at www.intellif.com as soon as practicable but in any event not later than the morning of the day which is the last day for lodging applications under the [REDACTED]. For further information, please refer to the sections headed “Structure of the [REDACTED]” and “How to Apply for [REDACTED]” in this document.

The obligations of the [REDACTED] under the [REDACTED] to subscribe for, and to procure applicants for the subscription for, the [REDACTED], are subject to termination by the [REDACTED] (for themselves and on behalf the [REDACTED]) if certain grounds arise prior to [REDACTED] on the [REDACTED]. Further details of such circumstances are set out in the section headed “[REDACTED]—[REDACTED] —[REDACTED]—[REDACTED].” It is important that you refer to that section for further details.

The [REDACTED] have not been, and will not be, registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered, sold, pledged or otherwise transferred within the United States or to, or for the account or benefit of, any U.S. Investors. The [REDACTED] will be offered and sold outside the United States to persons that are not, and are not acting for the account or benefit of, U.S. Investors in offshore transactions in reliance on Regulation S. There has not been and will not be any [REDACTED] of the H Shares in the United States.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States, except pursuant to an available exemption from, or in transactions not subject to, the registration requirements of the U.S. Securities Act. The [REDACTED] are being offered and sold outside the United States in offshore transactions in reliance on Regulation S.

[REDACTED]

[REDACTED]

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[REDACTED]

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[REDACTED]