

SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB359,603,380 comprising 359,603,380 A Shares with a nominal value of RMB1.00 each, which are all listed on the Shanghai Stock Exchange.

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the [REDACTED], assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to our Share Incentive Schemes, the share capital of our Company will be as follows:

| Description of Shares | Number of Shares | Approximate percentage of the total share capital |
|--|-------------------|---|
| A Shares | [REDACTED] | [REDACTED]% |
| H Shares to be issued under the [REDACTED] | [REDACTED] | [REDACTED]% |
| Total | [REDACTED] | 100% |

Immediately upon completion of the [REDACTED], assuming the [REDACTED] is fully exercised and no additional Shares are issued pursuant to our Share Incentive Schemes, the share capital of our Company will be as follows:

| Description of Shares | Number of Shares | Approximate percentage of the total share capital |
|--|-------------------|---|
| A Shares | [REDACTED] | [REDACTED]% |
| H Shares to be issued under the [REDACTED] | [REDACTED] | [REDACTED]% |
| Total | [REDACTED] | 100% |

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by Chinese Mainland investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shang-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of A Shares.

SHARE CAPITAL

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to issue H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the Shareholders’ general meeting of our Company held on July 28, 2025 upon, among other things, the following major terms:

(1) Size of the offer

The proposed number of H Shares to be offered [REDACTED] shall not exceed [REDACTED]% of the total number of issued Shares as enlarged by the H Shares to be issued pursuant to the [REDACTED] and before the exercise of the [REDACTED]. The number of H Shares to be issued pursuant to the exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be offered initially pursuant to the [REDACTED].

(2) Method of the [REDACTED]

The method of [REDACTED] shall be by way of a [REDACTED] for [REDACTED] in Hong Kong and an [REDACTED] to institutional and professional investors.

(3) Target investors

The H Shares shall be issued to overseas professional organizations, institutions individual investors and other eligible investors.

(4) [REDACTED] basis

[REDACTED]

(5) Validity period

The approval is valid for 24 months from the date of passing of the resolutions at the Shareholders’ general meeting of our Company held on July 28, 2025.

SHAREHOLDERS’ APPROVAL FOR THE [REDACTED]

For details of circumstances under which our Shareholders’ general meeting is required, see section headed “Appendix III—Summary of Articles of Association of the Company” of this document.