BOARD OF DIRECTORS

Our Board consists of seven Directors, comprising three executive Directors, one non-executive Director and three independent non-executive Directors. The following table sets forth the key information about our Directors as of the Latest Practicable Date.

Name	Age	Positions	Date of joining our Group	Date of appointment as a Director	Roles and responsibilities
Dr. HU Xiaohe (胡效赫)	33	Executive Director, chairman of the Board, and chief executive officer	February 2023	February 2023	Responsible for leading the Group's strategy, business development, operations, and R&D
Ms. WANG Xuyang (王旭陽)	35	Executive Director and co-chairman of the Board	November 2024	November 2024	Responsible for supporting Board leadership and advancing the Company's innovation strategy
Mr. XIE Wenqi (謝文奇)	33	Executive Director and co-chief executive officer	April 2023	March 2024	Responsible for executing the Group's business development and financial strategies
Mr. ZHANG Zhi (張治)	37	Non-executive Director	April 2026	April 2026	Responsible for overseeing Board affairs and providing strategic advice and guidance on the business operations of our Group
Dr. LI Jun (李軍)	63	Independent non-executive Director	April 2026	April 2026	Responsible for providing independent advice and judgment to our Board
Ms. LI Hua (李華)	49	Independent non-executive Director	April 2026	April 2026	Responsible for providing independent advice and judgment to our Board
Ms. HO Ka Yin (何嘉賢)	43	Independent non-executive Director	April 2026	April 2026	Responsible for providing independent advice and judgment to our Board

Executive Directors

Dr. HU Xiaohe (胡效赫), aged 33, is the founder, executive Director, chairman of the Board, and chief executive officer of the Company. He is primarily responsible for leading the Group's strategy, business development, operations, and R&D.

Dr. HU has over 10 years of academic and research experience in AI-related technologies, with a primary focus on AI infrastructure, distributed computing and high-performance networking. His research covers system architecture, high-performance network algorithms, cloud data centers, and network security and privacy. The projects he participated in were approved and funded by the National Natural Science Foundation of China (國家自然科學基金). He has published 3 CCF-A ranked papers in the field of networking systems, along with additional publications in other leading international conferences, bringing his total to over 30 academic papers. Dr. HU has invented or co-invented seven invention patents in the fields of programmable networking and software-defined networks.

Dr. HU obtained his bachelor's degree from the Department of Automation of Tsinghua University (清華大學) in the PRC in July 2014. From 2016 to 2017, Dr. HU was a visiting scholar at the University of California, Berkeley in the United States. He subsequently obtained his doctoral degree from the Department of Automation of Tsinghua University (清華大學) in August 2020. Dr. HU served as a postdoctoral researcher in the discipline of Computer Science and Technology of Tsinghua University from December 2020 to December 2022.

Ms. WANG Xuyang (王旭陽), aged 35, is an executive Director and the co-chairman of the Board. She is primarily responsible for supporting Board leadership and advancing the Company's innovation strategy.

Ms. WANG has made notable achievements in the field of technology research and development. She has published several academic papers, including one paper in a CCF-A ranked conference and 2 papers in SCI journals, and is a co-inventor of one technology patent.

From July 2016 to April 2026, Ms. WANG worked at TusStar (Beijing) Investment Management Co., Ltd. (啟迪之星(北京)投資管理有限公司), with her last position being deputy general manager, focusing on investments in the semiconductor sector. Ms. WANG has received recognition in the investment industry. She was named in the "30 Under 30 (Finance & Venture Capital)" list by Forbes China in 2020.

Ms. WANG obtained a bachelor's degree in microelectronics from Xi'an Jiaotong University (西安交通大學) in the PRC in July 2013. She obtained a master's degree in integrated circuits engineering from Tsinghua University (清華大學) in the PRC in June 2016 and a master of science degree in electrical engineering from KU Leuven in Belgium in September 2016.

Mr. XIE Wenqi (謝文奇), aged 33, is the co-founder, executive Director, and co-chief executive officer of the Company. He is primarily responsible for executing the Group's business development and financial strategies.

Prior to founding our Company, Mr. XIE was employed by Beijing Zhongguancun Bank Co., Ltd. (北京中關村銀行股份有限公司) from June 2021 to April 2023. Prior to that, he was employed by Primesanus Healthcare Investment Management Co., Ltd. (首頤醫療健康投資管理有限公司) from July 2019 to November 2020, during which he had served as an investment analyst.

Mr. XIE obtained his bachelor's degree in information management and information system from Peking University (北京大學) in the PRC in July 2014, and obtained his master's degree in finance from Tsinghua University (清華大學) in the PRC in July 2019.

Non-Executive Director

Mr. ZHANG Zhi (張治), aged 37, was appointed as a non-executive Director on April 22, 2026. Mr. Zhang is primarily responsible for overseeing Board affairs and providing strategic advice and guidance on the business operations of our Group.

Mr. ZHANG joined Shanghai Guofang Private Equity Fund Management Co., Ltd. (上海國方私募基金管理股份有限公司) in April 2021 and is currently its partner, responsible for equity investment.

Mr. ZHANG obtained a bachelor's degree in Software Engineering from Nanjing University (南京大學) in the PRC in June 2011, a master's degree in Computer Science from the University of Southern California in the United States in December 2016 and a master's degree in Software Engineering from Peking University (北京大學) in the PRC in June 2017.

Independent Non-Executive Directors

Dr. LI Jun (李軍), aged 63, was appointed as an independent non-executive Director on April 22, 2026. He is responsible for providing independent advice and judgment to our Board.

Dr. Li successively served as a faculty member, teaching assistant and lecturer at the Department of Automation (自動化系) of Tsinghua University (清華大學) from September 1986 to January 1992. He then served as a research fellow at the Institute of Information Technology (信息技術研究院) and the Department of Automation (自動化系) of Tsinghua University (清華大學) from April 2003 to October 2022.

Dr. LI also holds or held independent directorships in several listed companies, including Guangzhou Anyka Microelectronics Co., Ltd. (廣州安凱微電子股份有限公司) (stock code: 688620.SH) since September 2020, Hillstone Networks Co., Ltd. (山石網科通信技術股份有限公司) (stock code: 688030.SH) from February 2019 to February 2025, Shenzhen KINGDOM SCI-TECH Co., Ltd. (深圳市金證科技股份有限公司) (stock code: 600446.SH) from September 2020 to October 2023, Shandong New Beiyang Information Technology Co., Ltd. (山東新北洋信息技術股份有限公司) (stock code: 002376.SZ) from May 2018 to May 2021, Yusys Technologies Co., Ltd. (北京宇信科技集團股份有限公司) (stock code: 300674.SZ) since September 2021, and Axera Semiconductor Co., Ltd. (愛芯元智半導體股份有限公司) (stock code: 00600.HK) since February 2026.

Dr. LI obtained a bachelor's degree and master's degree in engineering from Tsinghua University (清華大學) in the PRC in July 1985 and June 1988, respectively, and obtained a doctor of philosophy in computer science from the New Jersey Institute of Technology in the United States in May 1997.

Ms. LI Hua (李華), aged 49, was appointed as an independent non-executive Director on April 22, 2026. She is responsible for providing independent advice and judgment to our Board.

From May 2002 to November 2004, Ms. LI was a lawyer at Beijing Qiankun Law Firm (北京市乾坤律師事務所). From January 2007 to June 2009, Ms. LI served as a business partner at Beijing Tianyin Law Firm (北京市天銀律師事務所). From July 2011 to June 2019, Ms. LI served as the deputy director of the management committee, the senior partner and the director of the capital market legal affairs department at Yingke Law Firm (北京市盈科律師事務所). Since June 2019, Ms. LI has been serving as a partner of Beijing DeHeng Law Offices (北京德恒律師事務所). Ms. LI has been appointed as an independent director of Taiji Computer Corporation Limited (太極計算機股份有限公司) (stock code: 002368.SZ) since July 2022, NSFOCUS Technologies Group Co., Ltd. (綠盟科技集團股份有限公司) (stock code: 300369.SZ) since July 2023, Changxin Technology Group Co., Ltd. (長鑫科技集團股份有限公司) since June 2023 and Yusys Technologies Co., Ltd. (北京宇信科技集團股份有限公司) (stock code: 300674.SZ) since September 2024.

Ms. LI obtained a bachelor's degree in law from Tsinghua University (清華大學) in the PRC in July 2002, and a master of laws degree from Renmin University of China (中國人民大學) in January 2009.

Ms. HO Ka Yin (何嘉賢), aged 43, was appointed as an independent non-executive Director on April 22, 2026. She is responsible for providing independent advice and judgment to our Board.

Ms. HO has been a principal of JFY CPA Limited, a Hong Kong certified public accountants firm, since October 2025.

Prior to her current role, Ms. HO was employed by the Alibaba Group from September 2013 to September 2025 with her last position being finance manager. She was also employed by Deloitte Touche Tohmatsu from August 2005 to January 2013 with her last position being a manager in the audit department.

Ms. HO obtained a degree of Business Administration in Accounting and Finance from The University of Hong Kong in December 2005. She has been a Certified Public Accountant of The Hong Kong Institute of Certified Public Accountants since January 2011.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets forth the key information about our senior management as of the Latest Practicable Date.

Name	Age	Positions	Date of joining our Group	Date of appointment as a senior management	Roles and responsibilities
Dr. HU Xiaohe (胡效赫)	33	Executive Director, chairman of the Board, and chief executive officer	February 2023	February 2023	Responsible for leading the Group's strategy, business development, operations, and R&D
Mr. XIE Wenqi (謝文奇)	33	Executive Director and co-chief executive officer	April 2023	April 2023	Responsible for executing the Group's business development and financial strategies
Mr. CHEN Wei (陳維)	51	Vice president of R&D	August 2023	August 2023	Responsible for formulating and executing the Company's R&D strategy
Mr. LIAO Hanqing (廖漢卿)	35	Secretary of the Board and chief financial officer	January 2026	April 2026	Responsible for capital markets affairs and overall financial management

Dr. HU Xiaohe (胡效赫), aged 33, is the founder, executive Director, chairman of the Board, and chief executive officer of the Company. For his biography, see "— Board of Directors — Executive Directors" in this section.

Mr. XIE Wenqi (謝文奇), aged 33, is the co-founder, executive Director, and co-chief executive officer of the Company. For his biography, see "— Board of Directors — Executive Directors" in this section.

Mr. CHEN Wei (陳維), aged 51, is the co-founder and vice president of R&D of the Company. He is primarily responsible for formulating and executing the Company's R&D strategy.

Mr. CHEN possesses over 20 years of industry experience in network systems, with in-depth expertise in software architecture, R&D management, and hardware-software integration. Prior to joining the Company, he worked at ZTE (Nanjing) Co., Ltd. (南京中興通訊有限公司) from December 2000 to September 2019, responsible for R&D management. Mr. CHEN served as a product director at Nanjing HuaStart Network Technology Co., Ltd. (南京華智達網絡技術有限公司) from September 2019 to March 2022. He worked at Xinhe Semiconductor Technology (Wuxi) Co., Ltd. (芯河半導體科技(無錫)有限公司) from September 2022 to August 2023, responsible for product development.

Mr. CHEN obtained his bachelor's degree and master's degree in applied physics from Southeast University (東南大學) in the PRC in July 1998 and April 2001, respectively. He was awarded the Shenzhen Science and Technology Progress Award by the Shenzhen Municipal People's Government in 2012.

Mr. LIAO Hanqing (廖漢卿), aged 35, is the secretary of the Board and chief financial officer of our Company. He is primarily responsible for capital markets affairs and overall financial management.

Mr. LIAO worked in the investment banking division at China Securities Co., Ltd. (中信建投證券股份有限公司) from March 2015 to November 2017. He also served at China International Capital Corporation Limited (中國國際金融股份有限公司) from December 2017 to December 2025, with his last position being director of the investment banking division.

Mr. LIAO obtained a bachelor's degree in Finance from Southwestern University of Finance and Economics (西南財經大學) in the PRC in September 2013 and a master's degree in Finance from Imperial College London in the United Kingdom in November 2014. Mr. LIAO obtained his Chartered Financial Analyst qualification from Chartered Financial Analyst Institute in January 2019, the certified public accountant qualification from The Chinese Institute of Certified Public Accountants in February 2024 and the sponsor representative qualification from the Securities Association of China (中國證券業協會) in September 2019.

OTHER INFORMATION IN RELATION TO OUR DIRECTORS AND SENIOR MANAGEMENT

To the best knowledge, information and belief of the Directors having made all reasonable inquiries, there are no material matters relating to their appointment as a Director that need to be brought to the attention of our Shareholders and there is no other information in relation to his or her appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules as of the Latest Practicable Date.

None of the Directors and senior management held any other directorships in any other company listed in Hong Kong or overseas during the three years immediately preceding the date of this document.

Save as disclosed above, none of our Directors and senior management is related to other Directors and senior management.

JOINT COMPANY SECRETARIES

Mr. LIAO Hanqing (廖漢卿) was appointed as a joint company secretary of the Company in April 2026. In addition, Mr. LIAO serves as the secretary of the Board and chief financial officer of our Company. For his biography, see "—Senior Management" in this section.

Ms. FUNG Sin Ting Karin (馮羨婷) was appointed as a joint company secretary of the Company in April 2026.

Ms. FUNG is an executive of the listing services division at TMF Hong Kong Limited and is responsible for provision of corporate secretarial and compliance services to listed company clients. She has over 4 years of experience in company secretarial profession.

Ms. FUNG obtained a bachelor's degree in Business Administration from the Hang Seng University of Hong Kong in December 2021 and a master's degree in Corporate Governance from The Hong Kong Polytechnic University in October 2025. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Our Company has established three committees under the Board in accordance with the relevant laws and regulations in the PRC, the Articles of Association and the code of corporate governance practices under the Listing Rules, including the Audit Committee, the Remuneration and Appraisal Committee and the Nomination Committee.

Audit Committee

We have established an Audit Committee in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, and to oversee and evaluate the internal and external audit work. The Audit Committee comprises three Directors, namely, Ms. HO Ka Yin, Dr. LI Jun and Ms. LI Hua. Ms. HO Ka Yin, being the chairperson of the Audit Committee, holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration and Appraisal Committee

We have established a Remuneration and Appraisal Committee in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board regarding the terms of remuneration packages payable to our Directors and senior management. The Remuneration and Appraisal Committee comprises three Directors, namely, Dr. LI Jun, Ms. LI Hua and Ms. HO Ka Yin. Dr. LI Jun is the chairperson of the Remuneration and Appraisal Committee.

Nomination Committee

We have established a Nomination Committee in compliance with the Code on Corporate Governance set out in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to our Board regarding the appointment of Directors and Board succession. The Nomination Committee comprises three Directors, namely, Dr. HU Xiaohe, Dr. LI Jun and Ms. LI Hua. Dr. HU Xiaohe is the chairperson of the Nomination Committee.

CORPORATE GOVERNANCE CODE

We recognize the importance of incorporating elements of good corporate governance in our management structure and internal control procedures as to achieve effective accountability. We have adopted the code provisions stated in the Corporate Governance Code. We are committed to the view that the Board should include a balanced composition of executive Directors, non-executive Directors, and independent non-executive Directors so that there is a strong independent element on the Board that can effectively exercise independent judgment.

To accomplish the high standards of corporate governance, we will comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules and the associated Listing Rules after the [**REDACTED**], except for code provision C.2.1 of Part 2 of the Corporate Governance Code, which provides that the roles of chairman of the board and chief executive should be separate and should not be performed by the same individual.

The roles of chairman and chief executive officer of our Company are currently performed by Dr. HU. In view of Dr. HU's substantial contribution to our Group since our establishment and his extensive experience, we consider that having Dr. HU acting as both our chairman and chief executive officer will provide strong and consistent leadership to our Group and facilitate the efficient execution of our business strategies. We consider it appropriate and beneficial to our business development and prospects that Dr. HU continues to act as both our chairman and chief executive officer after the [**REDACTED**], and therefore currently do not propose to separate the functions of chairman and chief executive officer. While this would constitute a deviation from code provision C.2.1 of Part 2 of the Corporate Governance Code, the Board believes that this structure will not impair the balance of power and authority between the Board and the management of our Company, given that: (i) there are sufficient checks and balances in the Board, as a decision to be made by our Board requires approval by at least a majority of our Directors, and our Board comprises three independent non-executive Directors, which is in compliance with the requirement under the Listing Rules; (ii) Dr. HU and the other Directors are aware of and undertake to fulfill their fiduciary duties as Directors, which require, among other things, that he acts for the benefit and in the best interests of our Company and will make decisions for our Group accordingly; and (iii) the balance of power and authority is ensured by the operations of the Board which comprises experienced and high caliber individuals who meet regularly to discuss issues affecting the operations of our Company. Moreover, the overall strategic and other key business, financial, and operational policies of our Group are made collectively after thorough discussion at both Board and senior management levels. The Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether the separation of the roles of chairman and chief executive officer is necessary.

MANAGEMENT PRESENCE

According to Rules 8.12 and 19A.15 of the Listing Rules, we must have sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong. Since the principal business operations of our Group are conducted in the PRC, members of our senior management are, and are expected to continue to be, based in the PRC. Further, as our executive Directors have a vital role in our Group's operations, it is crucial for them to remain in close proximity to our Group's central management located in the PRC. Our Company does not and, for the foreseeable future, will not have a sufficient management presence in Hong Kong. We have applied for, and the Stock Exchange [has granted], a waiver from compliance with Rules 8.12 and 19A.15 of the Listing Rules. For further details, see "Waivers from Strict Compliance with the Listing Rules — Management Presence in Hong Kong."

BOARD DIVERSITY POLICY

Our Board has adopted a board diversity policy which sets out the approach to achieve diversity on our Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level as an essential element in supporting the attainment of our Company's strategic objectives and sustainable development. Our Company seeks to achieve Board diversity through the consideration of a number of factors, including but not limited to talent, skills, gender, age, cultural and educational background, ethnicity, professional experience, independence, knowledge and length of service. We will select potential Board candidates based on merit and their potential contribution to our Board while taking into consideration our own business model and specific needs from time to time. All Board appointments will be based on meritocracy and candidates will be considered against objective criteria, having due regard to the benefits of diversity on our Board.

Our Board has a balanced mix of knowledge, skills and experience. They completed studies in various majors including but without limitation to automation, microelectronics, integrated circuits engineering, electrical engineering, information management and information system, finance, software engineering, computer science, law and business administration. We have three independent non-executive Directors who have different industry backgrounds. Furthermore, our Directors are of a wide range of age, from 33 to 63 years old. Taking into account our business model and specific needs as well as the presence of three female Directors out of a total of seven Board members, we consider that the composition of our Board satisfies our board diversity policy.

We recognize the particular importance of gender diversity on our Board. We have taken, and will continue to take, steps to promote gender diversity at all levels of our Company, including but not limited to our Board and the senior management levels. Our board diversity policy provides that our Board shall take opportunities when selecting and making recommendations on suitable candidates for Board appointments with the aim of increasing the proportion of female members over time after [**REDACTED**]. In particular, taking into account the business needs of our Group and changing circumstances that may affect our business plans, we will actively identify and select several female individuals with a diverse range of skills, experience and knowledge in different fields from time to time, and maintain a list of such female individuals who possess qualities to become our Board members, which will be periodically reviewed by our Nomination Committee in order to develop a pipeline of potential successors to our Board and promote gender diversity. Additionally, female representatives of our investors are also considered as potential candidates for Board appointments. We will also ensure that there is gender diversity when recruiting staff at the mid- to senior- levels so that we have a pipeline of female senior management and potential successors to our Board going forward. We plan to offer well-rounded trainings to female employees whom we consider have the requisite experience, skills and knowledge of our operation and business, on topics including but not limited to business operation, management, accounting and finance, and legal compliance. We are of the view that such strategies will provide our Board with ample opportunities to identify capable female employees to be nominated as Directors in the future, fulfilling our aim to develop a pipeline of female candidates to achieve greater gender diversity in our Board in the long run. We believe that such a merit-based selection process with reference to our diversity policy and the nature of our business will be in the best interests of our Company and our Shareholders as a whole. It is our objective to maintain an appropriate balance of gender diversity with reference to the stakeholders' expectations and international and local recommended best practices.

Our Nomination Committee is responsible for ensuring the diversity of our Board members. After [**REDACTED**], our Nomination Committee will review our board diversity policy and its implementation annually to monitor its continued effectiveness and we will disclose the implementation of our board diversity policy, including any measurable objectives set for implementing the board diversity policy and the progress on achieving these objectives, in our corporate governance report on an annual basis.

COMPLIANCE ADVISOR

We have appointed Guotai Junan Capital Limited as our Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Advisor will advise our Company in certain circumstances including:

(a) before the publication of any regulatory announcement, circular, or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;

(c) where we propose to [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this document; and

(d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the [**REDACTED**] or [**REDACTED**] of its [**REDACTED**] securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Advisor will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Advisor will also inform our Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the applicable requirements under the Listing Rules and laws and regulations.

The term of appointment of our Compliance Advisor shall commence on the [**REDACTED**] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [**REDACTED**].

REMUNERATION OF DIRECTORS AND FIVE HIGHEST PAID INDIVIDUALS

The Directors and senior management members who receive remuneration from the Company are paid in forms of fees, wages, salaries, bonuses, pension scheme contributions, and other benefits in kind. When reviewing and determining the specific remuneration packages for our Directors and members of the senior management of our Company, the Shareholders' meetings and the Board of Directors take into account factors such as salaries paid by comparable companies, time commitment, level of responsibilities, employment elsewhere in our Group and desirability of performance-based remuneration. As required by the relevant PRC laws and regulations, our Company also participates in various defined contribution plans organized by relevant provincial and municipal government authorities and welfare schemes for employees of our Company, including medical insurance, injury insurance, unemployment insurance, pension insurance, maternity insurance and housing provident fund.

For the years ended December 31, 2023, 2024 and 2025, the total amount of remuneration (including fees, wages, salaries, bonuses and pension scheme contributions) and other benefits in kind (if applicable) paid to our Directors were RMB0.1 million, RMB2.1 million and RMB2.1 million, respectively. For details on the remuneration of each Director during the Track Record Period, please refer to Note 9 to the Accountants' Report in Appendix I to this document.

For the years ended December 31, 2023, 2024 and 2025, the total emoluments paid to the five highest paid individuals (excluding nil, 2 and nil directors) by us amounted to RMB1.4 million, RMB2.4 million and RMB5.8 million, respectively. For details on the remuneration of the five highest-paid employees during the Track Record Period, please refer to Note 10 to the Accountants' Report in Appendix I to this document.

Under the current compensation arrangement, we estimate the total compensation before taxation, excluding share-based compensation, to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB3.3 million. The actual remuneration of our Directors in 2026 may be different from the expected remuneration set out above.

During the Track Record Period, no remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of our Company or any of our subsidiaries.

During the Track Record Period, none of our Directors waived any remuneration. Save as disclosed above, during the Track Record Period, no other amounts shall be paid or payable by us or any of our subsidiaries to our Directors or the five highest paid individuals.

CONFIRMATIONS FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on April 24, 2026, and (ii) understands his or her obligations as a director of a [**REDACTED**] issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) that his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he or she have no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his/her appointments.

Rule 8.10 of the Listing Rules

From time to time our non-executive Directors and independent non-executive Directors may serve on the boards of both private and public companies within the broader technical services and software development industries. However, as these non-executive Directors and independent non-executive Directors are not members of our executive management team, we do not believe that their interests in such companies as directors would render us incapable of carrying on our business independently from the other companies in which these non-executive Directors and independent non-executive Directors may hold directorships from time to time.

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with our business and requires disclosure under Rule 8.10 of the Listing Rules.