FUTURE PLANS

See "Business — Growth Strategies" for a detailed description of our future plans.

[**REDACTED**]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the mid-point of the stated range of the [**REDACTED**] of between HK$[**REDACTED**] and HK$[**REDACTED**] per [**REDACTED**] and the [**REDACTED**] is not exercised), we estimate that we will receive [**REDACTED**] of approximately HK$[**REDACTED**] from the [**REDACTED**] after deducting the [**REDACTED**] commissions and other estimated expenses in connection with the [**REDACTED**]. We intend to use the [**REDACTED**] from the [**REDACTED**] for the following purposes and in the amounts set out below, subject to changes in light of our evolving business needs and changing market conditions:

The basis and details of our estimated [**REDACTED**] are set out as below:

- approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used for R&D and iteration of AI computing cluster, *Galaxy*. We will apply these [**REDACTED**] for R&D staff recruitment, equipment procurement, and expenditures on R&D facilities. In particular:

  o investing in the development of open-architecture SuperPod clusters, enhancing single-node computing density through liquid cooling, and achieving ultra-high bandwidth and ultra-low latency supernode network systems through opto-electronic coordination and communication protocol optimization, thereby building ultra-high-performance supernode systems;

  o investing in opto-electronic coordination systems and all-optical interconnect technologies for ultra-large-scale AI computing clusters, as well as NPO and OCS products, to enhance high-performance and reliable transmission capabilities in complex network environments;

  o investing in the research, development and iteration of our AI computing network system technologies and products, including architectural improvements and performance optimization of high-throughput switches and *MercuryNOS*; and

  o investing in the enhancement of our AI computing operating system architecture and feature development, including developing a unified scheduling framework for distributed supernode clusters and heterogeneous computing resources, optimizing collective communication libraries and other enhancements to improve cluster task execution efficiency, resource utilization, operational efficiency and system resilience.

- approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used to expand the scale of our computing cluster operation services. This will include the construction of AI computing cluster and the procurement of hardware equipment such as compute hardware and networking equipment, to further expand the scale of our compute services.

- approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used for deployment and integration within key industry verticals, promoting the deep vertical integration across the AI computing cluster chain, including potential acquisitions or investment in of companies engaged in core hardware and advanced technology system design in the cluster industry chain, thereby extending our full-stack capabilities and supporting our long-term growth strategy.

- approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used for sales and marketing activities in domestic and overseas markets. In particular:

  - o approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used to enhance our penetration in the domestic market and improving our sales and service capabilities by establishing our dedicated sales teams and regional technical centers; and

  - o approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used to invest in both online and offline promotional campaigns such as seminars, technology exhibitions and social-media marketing, to enhance our brand awareness globally;

  - o approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used to establish our international sales and service network with a focus on expanding our presence in Southeast Asia and Europe to further enhance our commercialization success.

- approximately [**REDACTED**]%, or HK$[**REDACTED**], will be used for working capital and general corporate purposes.

The above allocation of the [**REDACTED**] from the [**REDACTED**] will be adjusted on a pro rata basis in the event that the [**REDACTED**] is fixed at a higher or lower level compared to the mid-point of the indicative [**REDACTED**] range stated in this document.

If the [**REDACTED**] is exercised in full, the [**REDACTED**] that we will receive will be approximately HK$[**REDACTED**], after deducting the estimated [**REDACTED**] commissions and other fees and expenses payable by us in connection with the [**REDACTED**] assuming an [**REDACTED**] of HK$[**REDACTED**] per Share (being the mid-point of the indicative [**REDACTED**] range). In the event that the [**REDACTED**] is exercised in full, we intent to apply the additional [**REDACTED**] to the above purposes in the proportions stated above.

If the [**REDACTED**] of the [**REDACTED**] are not immediately applied to the above purposes, we will only deposit those [**REDACTED**] into short-term interest-bearing accounts at licensed commercial banks and/or authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions).