CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE 3-YEARS ENDED 31 DECEMBER 2025, 31 DECEMBER 2024 & 31 DECEMBER 2023

	2025	**2024**	**2023**
	AU$'000	*AU$'000*	*AU$'000*
Revenue from customers	**143,763**	72,804	60,495
Cost of sales	**(57,560)**	(51,608)	(54,550)
Gross profit	**86,203**	21,196	5,945
Other revenue	**2,345**	736	602
Other income	**1,068**	2,589	9,089
Mineral exploration expenditure	**(686)**	(206)	(274)
Management and administration expenses	**(8,206)**	(5,799)	(5,087)
Exploration and evaluation costs written off	**—**	—	(300)
Other operating expense	**(924)**	(1,548)	658
Finance costs	**(1,299)**	(1,187)	(992)
Fair value gain on financial assets	**1,555**	338	(411)
Foreign exchange (loss)/gain	**(4,793)**	924	(1,703)
Profit before tax	**75,263**	17,043	7,527
Income tax expense	**(15,023)**	(4,167)	(2,338)
Profit after income tax	**60,240**	12,876	5,189
Basic and diluted earnings per share attributable to ordinary equity holders of the parent (cents per share)			
Basic and diluted earnings per share	**36.09**	8.14	3.28

	2025	**2024**	**2023**
	AU$'000	*AU$'000*	*AU$'000*
Profit after income tax (brought forward)	**60,240**	12,876	5,189
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations	**6,086**	1,130	2,978
Net other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)	**6,086**	1,130	2,978
Total comprehensive income for the year	**66,326**	14,006	8,167
Profit attributable to:			
Members of Dragon Mining Limited	**60,240**	12,876	5,189
	60,240	12,876	5,189
Total comprehensive income attributable to:			
Members of Dragon Mining Limited	**66,326**	14,006	8,167
	66,326	14,006	8,167

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025, 31 DECEMBER 2024 & 31 DECEMBER 2023

	2025	**2024**	**2023**
	AU$'000	*AU$'000*	*AU$'000*
CURRENT ASSETS			
Cash and cash equivalents	**107,212**	40,313	22,168
Trade and other receivables	**3,035**	2,570	3,416
Inventories	**25,945**	19,257	19,631
Financial assets	**3,810**	1,826	1,406
Other assets	**1,516**	866	1,071
TOTAL CURRENT ASSETS	**141,518**	64,832	47,692
NON-CURRENT ASSETS			
Property, plant and equipment	**60,306**	53,306	47,730
Mineral exploration and evaluation costs	**3,373**	1,436	1,848
Right-of-use assets	**337**	411	1,241
Other assets	**40,352**	12,587	9,804
TOTAL NON-CURRENT ASSETS	**104,368**	67,740	60,623
TOTAL ASSETS	**245,886**	132,572	108,315
CURRENT LIABILITIES			
Trade and other payables	**7,884**	8,318	7,967
Provisions	**3,921**	3,624	2,222
Interest bearing liabilities	**157**	180	603
Other liabilities	**87**	80	85
Current tax liability	**9,723**	3,122	1,337
TOTAL CURRENT LIABILITIES	**21,772**	15,324	12,214
NON-CURRENT LIABILITIES			
Provisions	**41,120**	34,257	26,646
Interest bearing liabilities	**183**	227	697
TOTAL NON-CURRENT LIABILITIES	**41,303**	34,484	27,343
TOTAL LIABILITIES	**63,075**	49,808	39,557
NET ASSETS	**182,811**	82,764	68,758
EQUITY			
Contributed equity	**174,129**	140,408	140,408
Reserves	**7,613**	1,527	397
Retained profit/(accumulated losses)	**1,069**	(59,171)	(72,047)
TOTAL EQUITY	**182,811**	82,764	68,758

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE 3-YEARS ENDED 31 DECEMBER 2025, 31 DECEMBER 2024 & 31 DECEMBER 2023

	2025 *AU$'000*	2024 *AU$'000*	2023 *AU$'000*
Cash flows from operating activities			
Receipts from customers	**144,367**	76,239	60,541
Payments to suppliers and employees	**(63,562)**	(49,763)	(49,588)
Payments for mineral exploration	**(746)**	(206)	(456)
Interest received	**2,345**	736	601
Interest paid	**(345)**	(28)	(7)
Income taxes paid	**(8,599)**	(2,382)	(2,423)
Net cash from operating activities	**73,460**	24,596	8,668
Cash flows from investing activities			
Payments for property, plant and equipment	**(8,091)**	(1,160)	(2,478)
Payments for development activities	**(2,225)**	(1,865)	(1,385)
Payments for exploration and evaluation	**(1,074)**	(1,152)	(1,161)
Payment for rehabilitation bonds	**(29,459)**	(2,782)	(4,640)
Proceeds from sale of net smelter royalty	**—**	—	6,435
Return of rehabilitation bonds	**2,461**	—	—
Net cash used in investing activities	**(38,388)**	(6,959)	(3,229)
Cash flows from financing activities			
Lease liability payments	**(198)**	(165)	(167)
Payments from share buy-back	**—**	—	(5)
Proceeds from issue of shares	**34,578**	—	—
Share issue transaction costs	**(857)**	—	—
Net cash from/(used in) financing activities	**33,523**	(165)	(172)
Net increase in cash and cash equivalents	**68,595**	17,472	5,267
Cash and cash equivalents at the beginning of the year	**40,313**	22,168	17,671
Effects of exchange rate changes on cash and cash equivalents	**(1,696)**	673	(770)
Cash and cash equivalents at the end of the year	**107,212**	40,313	22,168