1. DISCLOSURE OF INTERESTS

Directors and chief executive

As at the Latest Practicable Date, none of the Directors or the chief executive officers of the Company had any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations, within the meaning of Part XV of the SFO, as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 of the Listing Rules.

Substantial Shareholders

Given below are the names of all parties who/which were, directly or indirectly, interested in 5% or more of any class of voting Shares of the Company as at the Latest Practicable Date, the respective relevant numbers of Shares in which they were, and/or were deemed to be, interested as at that date as recorded in the register kept by the Company under Section 336 of the SFO (the "**Register**"), or, who were, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of the Group or in options in respect of such capital as at the Latest Practicable Date:

Name of Shareholder	**Capacity/Nature of interest**	**Number of Shares interested**	**Approximate % of the total number of issued shares in Company**	*Notes*
APAC Resources Limited ("**APAC**")	Interest of controlled corporations	51,977,727	27.39%	1
Allied Group Limited ("**AGL**")	Interest of controlled corporations	51,977,727	27.39%	2
Lee and Lee Trust	Interest of controlled corporations	51,977,727	27.39%	3

Notes:

1. The interest in 51,977,727 Shares are held by Allied Properties Resources Limited ("**APRL**"), a wholly-owned subsidiary of Genuine Legend Limited, which in turn is a wholly-owned subsidiary of APAC. APAC is therefore deemed to have an interest in the Shares in which APRL holds an interest.

2. APAC is owned approximately 46.74% by Allied Properties Investments (1) Company Limited ("**API(1)**"), a wholly-owned subsidiary of Allied Properties Overseas Limited ("**APOL**"), which in turn is a wholly-owned subsidiary of Allied Properties (H.K.) Limited ("**APL**"). AGL directly and indirectly (through Capscore Limited, Citiwealth Investment

Limited and Sunhill Investments Limited, all being direct wholly-owned subsidiaries of AGL), owned in aggregate 100% of the total number of issued shares of APL. AGL is therefore deemed to have an interest in the Shares in which APAC holds an interest.

3. Mr. Lee Seng Hui, Ms. Lee Su Hwei and Mr. Lee Seng Huang are the trustees of Lee and Lee Trust, being a discretionary trust. The Lee and Lee Trust controlled approximately 74.99% of the total number of issued shares of AGL (inclusive of Mr. Lee Seng Hui's personal interests) and is therefore deemed to have an interest in the Shares in which AGL holds an interest.

4. All interests stated above represent long positions.

Save as disclosed above, as at the Latest Practicable Date, the Directors were not aware of any other persons who had interests or short positions in the Shares or underlying Shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO.

2. COMPETING INTERESTS

Mr. Arthur George Dew, Mr. Brett Robert Smith and Mr. Carlisle Procter are directors of Tanami Gold NL ("**Tanami Gold**"). Mr. Wong Tai Chun Mark is an alternate director to Mr. Arthur George Dew in Tanami Gold. Tanami Gold, through certain of its subsidiaries, is involved in the exploration for gold in Australia; while the Company is involved in the exploration for, and mining and processing of gold ores in the Nordic region. As such, the business of Tanami Gold does not compete or is not likely to compete, directly or indirectly, with the business of the Company.

Save as disclosed herein, none of the Directors had any interests in any business which competes or is likely to compete, directly or indirectly, with the business of the Company.

3. MAJOR INTELLECTUAL PROPERTY RIGHTS

Registered trademarks

As at the Latest Practicable Date, the Group had registered the following trademarks which are material to the business of the Group:

Trademark	Place of registration	Registered owner	Registration number	Registration class	Duration of validity
Logo of DML	Hong Kong	The Company	304218048	Class 14, 37, 30	25 July 2017– 24 July 2027

Domain names

As at the Latest Practicable Date, the Group had registered the following domain name which was material in relation to the business of the Group:

Domain name	Registered owner	Expiry date
Dragonmining.com	Dragon Mining Oy	2 May 2026

As at the Latest Practicable Date, the Board was not aware of any material infringement of the Group's intellectual property rights or any pending or threatened claims against the Group in relation to the infringement of any intellectual property rights of third parties.

4. PRINCIPAL SUBSIDIARIES

As at the Latest Practicable Date, the companies of which the whole of, or a substantial proportion of, their capital were held or intended to be held (either directly or indirectly) by the Company, or whose profits or assets make or will make a material contribution to the figures in the annual report of the Company for the year ended 31 December 2025 or the next published accounts of the Company were as follows:

Name	Place and date of incorporation/ registration and place of operations	Nominal value of issued ordinary share capital	Percentage of equity attributable to the Company	Principal activities
Dragon Mining (Sweden) AB	Sweden, 27 April 1993	SEK100,000	100%	Gold Production
Dragon Mining Fäboliden AB*Note 1*	Sweden, 3 April 1996	SEK100,000	100%	Gold Exploration and Evaluation
Dragon Mining Oy	Finland, 24 March 1993	EUR100,000	100%	Gold Production
龍資源有限公司 (Dragon Mining Limited)*Note 2*	Hong Kong, 17 May 2017	HK$1.00	100%	Dormant
Dragon Gold Mining Limited 龍金資源有限公司	Hong Kong, 28 November 2024	HK$1.00	100%	Dormant

Note 1: Name change effective 4 December 2025. Previously Viking Gold & Prospecting AB.

Note 2: For translation purposes.

5. LITIGATION

As at the Latest Practicable Date, no member of the Group was engaged in any litigation or arbitration of material importance and there is no litigation or claim of material importance known to the Directors to be pending or threatened by or against any member of the Group.

6. MATERIAL CONTRACTS

The Company has entered into the following contracts (not being contracts entered into in the ordinary course of the business) within the two years immediately preceding the date of this document which are or may become material:

(i) the deed poll dated 29 April 2026 and entered into by New Holdco in favour of each registered holder of the Shares as at the Record Date, pursuant to which New Holdco covenanted in favour of Scheme Shareholders to perform its obligations in relation to the Scheme (a copy of the Deed Poll is set out in Appendix XII);

(ii) the Scheme Implementation Deed dated 29 April 2026 and entered into between the Company and the New Holdco, pursuant to which the Company and the New Holdco have agreed to implement the Scheme (a copy of the Scheme Implementation Deed is set out in Appendix X, save for the annexures to that deed on the basis that the Scheme and Deed Poll appear separately in this document at Appendix XI and Appendix XII); and

(iii) the placing agreement dated 8 September 2025 entered into between the Company and Morton Securities Limited (the “**Placing Agent**”), pursuant to which, the Placing Agent has conditionally agreed, as the placing agent of the Company, to procure, on a best effort basis, not less than six placees to subscribe for up to 31,619,322 placing shares at the placing price of HK$5.61 per Share.

The New Holdco was incorporated in Hong Kong on 28 November 2024 and has not carried on any business and has not entered into any material contract since the date of its incorporation.

7. QUALIFICATION OF EXPERT

The following are the qualifications of the expert which has given opinions or advice which are contained in this document:

Name	Qualification
Grant Thornton Corporate Finance Pty Ltd	Independent Expert to opine on whether the Scheme is in the best interest of the Shareholders

8. CONSENT

Grant Thornton Corporate Finance Pty Ltd has given and has not withdrawn its written consent to the issue of this document with the inclusion therein of its opinions or advice, as the case may be, and reference to its name, in the form and context in which it is included.

9. MISCELLANEOUS

(i) Within the two years immediately preceding the date of this document, no share capital of the New Holdco or any of its subsidiaries has been issued or would be issued for cash.

(ii) The expert referred to under the Section headed "Qualification of expert" in this Appendix has no shareholding in any member of the Group or the New Holdco or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group or the New Holdco.

(iii) There is no arrangement under which future dividends of the Company or the New Holdco are waived or agreed to be waived.

(iv) Within the two years immediately preceding the date of this document, no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any capital of any member of the Group or the New Holdco.

(v) No temporary documents of title for Holdco Shares will be issued.

(vi) There are no founder or management or deferred shares in any member of the Group or the New Holdco.

(vii) No capital of any member of the Group or the New Holdco is under option, or agreed conditionally or unconditionally to be put under option.

(viii) As at the Latest Practicable Date, neither the Group nor the New Holdco has any outstanding convertible debt securities.

(ix) Research and development has not been material to the Group or the New Holdco in the past five financial years ended 31 December 2025.

(x) There has not been any interruption in the business of the Group which may have or has had a significant effect on the financial position of the Group in the 12 months preceding the date of this document.

(xi) None of the Directors and the expert referred to under the Section headed "Qualification of expert" in this Appendix has any direct or indirect interest (in the case of the expert, other than payment of its fees) in the promotion of, or in any assets which has, within the two years immediately preceding the date of this document, been acquired or disposed of by or leased to, any member of the Group or the New Holdco, or are proposed to be acquired or disposed of by or leased to any member of the Group.

(xii) None of the Directors is materially interested in any contract or arrangement subsisting as at the date of this document which is significant in relation to the business of the Group or the New Holdco taken as a whole.

10. DOCUMENTS ON DISPLAY

Copies of the following documents will be available on display on the websites of the Stock Exchange at **www.hkexnews.hk** and the Company's websites at **www.dragonmining.com** and **https://www.irasia.com/listco/hk/dragonmining/index.htm** up to and including the date which is 14 days from the date of this document:

(i) the Articles conditionally adopted by the New Holdco on [•] 2026;

(ii) the Constitution of the Company;

(iii) the audited consolidated financial statements of the Group for each of the three financial years ended 31 December 2023, 31 December 2024 and 31 December 2025;

(iv) the Independent Expert's Report, as referred to in Appendix VIII;

(v) the material contracts set out in the Section headed "Material contracts" of this Appendix; and

(vi) the letter of consent referred to in the Section headed "Consent" of this Appendix.

11. PRELIMINARY EXPENSES

The estimated preliminary expenses of the New Holdco are approximately [REDACTED] and are payable by the Company.