

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), the following persons will have interests and/or short positions (as applicable) in the Shares or underlying Shares of our Company, which would be required to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company:

Name	Nature of Interest*	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)	
		Number and description of Shares	% of shareholding in the total issued share capital	Number and description of Shares	% of shareholding in the total issued share capital ⁽¹⁾
Mr. Jiang Yun ⁽²⁾	Beneficial owner	18,498,500 Unlisted Shares	31.5%	18,498,500 H Shares	[REDACTED]%
	Interested in a controlled corporation	9,151,965 Unlisted Shares	15.6%	9,151,965 H Shares	[REDACTED]%
Kinna Investment ⁽²⁾	Beneficial owner	9,151,965 Unlisted Shares	15.6%	9,151,965 H Shares	[REDACTED]%
Mr. Jiang Ercheng	Beneficial owner	10,645,170 Unlisted Shares	18.1%	10,645,170 H Shares	[REDACTED]%
Chengdu Chuanshang Toupengjin Taihe Enterprise Management Center (Limited Partnership) (成都川商投朋錦泰荷企業管理中心(有限合伙)) (“Pengjin Taihe”) ⁽³⁾	Beneficial owner	4,477,890 Unlisted Shares	7.6%	4,477,890 H Shares	[REDACTED]%

Notes:

* Denotes that all interests stated represent long positions.

- (1) The calculation is based on the total number of [REDACTED] H Shares in issue immediately upon completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised).
- (2) Kinna Investment, a company established in the PRC on April 3, 1996, was held as to 47.0% by Mr. Jiang Yun as of the Latest Practicable Date. Therefore, Mr. Jiang Yun is deemed to be interested in the Shares held by Kinna Investment under the SFO.
- (3) Pengjin Taihe, a limited partnership established in the PRC on November 27, 2017, is managed by its general partner Chengdu Chuanshang Toupengjin Equity Investment Fund Management Co., Ltd. (成都川商投朋錦私募基金管理有限公司) (“**Chuanshang Toupengjin**”). Established in the PRC on December 14, 2012 and registered with the AMAC as a private equity fund manager since August 20, 2015, Chuanshang Toupengjin is controlled of by Sichuan Business Investment Group Co., Ltd. (四川省商業投資集團有限責任公司) (“**Sichuan Shangtou Group**”), which is in turn controlled by Sichuan Provincial Government State-owned Assets Supervision and Administration Commission (四川省政府國有資產監督管理委員會). Therefore, each of Chuanshang Toupengjin and Sichuan Shangtou Group is deemed to be interested in the Shares held by Pengjin Taihe.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.