SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [**REDACTED**] (assuming that (i) the [**REDACTED**] is not exercised and (ii) the [**REDACTED**] are completed), each ordinary share held by Mr. Chow and Lalatech Underscore will be automatically converted into one Class A Share and each ordinary share held by all other Shareholders and each Preferred Share will automatically convert into one Class B Shares), the following persons will have interests and/or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of substantial shareholder	Capacity/ Nature of interest	Number and Class of Shares held	Approximate percentage of shareholding in the relevant class of Shares in our Company immediately following the completion of the [REDACTED]	Approximate percentage of shareholding in the total issued share capital of our Company immediately following the completion of [REDACTED]
Class A Shares				
Mr. Chow[(2)]	Beneficial interest	[**REDACTED**] Class A Shares	[**REDACTED**]%	[**REDACTED**]%
	Beneficiary of a trust Founder of a trust	[**REDACTED**] Class A Shares	[**REDACTED**]%	[**REDACTED**]%
Lalatech Underscore[(2)]	Beneficial interest	[**REDACTED**] Class A Shares	[**REDACTED**]%	[**REDACTED**]%
Lalatech One[(2)]	Interest in controlled corporation	[**REDACTED**] Class A Shares	[**REDACTED**]%	[**REDACTED**]%
Cantrust (Far East) Limited[(2)]	Trustee	[**REDACTED**] Class A Shares	[**REDACTED**]%	[**REDACTED**]%
Class B Shares — Hillhouse Shareholders				
Hillhouse Investment Management, Ltd.[(3)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Hillhouse Fund IV, L.P.[(3)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
HH HLL Holdings Limited[(3)]	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
AUT-XII Holdings Limited[(3)]	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
HH HR Holdings, Ltd.[(3)]	Interest of controlled corporation	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
LLMV Holdings Limited[(3)]	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Class B Shares — Mindworks Shareholders				
Mr. Chang David Shui Kei[(4)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
ML1 Holding Co.[(4)]	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Class B Shares — Shunwei Shareholders				
Mr. Koh Tuck Lye[(5)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Silver Unicorn Ventures Limited[(5)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Shunwei Capital Partners III GP Limited[(5)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Shunwei Capital Partners III GP, L.P.[(5)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Shunwei China Internet Opportunity Fund II, L.P.[(5)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Shunwei HLL Limited[(5)]	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
Class B Shares – Crystal Stream Shareholders				
Crystal Stream Investment GP, Ltd.[(6)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%

Name of substantial shareholder	Capacity/ Nature of interest	Number and Class of Shares held	Approximate percentage of shareholding in the relevant class of Shares in our Company immediately following the completion of the [REDACTED]	Approximate percentage of shareholding in the total issued share capital of our Company immediately following the completion of [REDACTED]
Crystal Stream HY Management L.P.[(6)]	Interest of controlled corporations	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%
HCM VC Investments Limited[(6)] . . .	Beneficial interest	[**REDACTED**] Class B Shares	[**REDACTED**]%	[**REDACTED**]%

Notes:

(1) The table above assumes that (i) the [**REDACTED**] is not exercised, (ii) the [**REDACTED**] are completed; and (iii) no Class A Shares are converted into Class B Shares.

(2) The entire interest in Lalatech Underscore is held by Lalatech One, which is in turn wholly-owned by Cantrust (Far East) Limited as trustee of Chow's Family Trust. Mr. Chow and Lalatech One is deemed to be interested in the [**REDACTED**] Class A Shares held by Lalatech Underscore under the SFO.

(3) Each of HH HLL Holdings Limited ("**HH HLL**"), AUT-XII Holdings Limited ("**AUT-XII**") and LLMV Holdings Limited ("**LLMV**") is an exempted company registered in the Cayman Islands with their respective ownerships controlled by Hillhouse Fund IV, L.P., which is managed and controlled by Hillhouse Investment Management, Ltd. ("**Hillhouse**"), an exempted company incorporated under the laws of Cayman Islands. Accordingly, Hillhouse is deemed to be interested in the Shares held by HH HLL, AUT-XII and LLMV under the SFO.

(4) Each of MCF2 Holdings, ML1 Holding Co., ML2 Holding Co., Mindworks Ventures Fund 3 SPC — Fund SP and MLLM LP are ultimately controlled by Mr. Chang David Shui Kei. Accordingly, Mr. Chang David Shui Kei is deemed to be interested in the Shares held by MCF2 Holdings, ML1 Holding Co., ML2 Holding Co., Mindworks Ventures Fund 3 SPC — Fund SP and MLLM LP under the SFO.

(5) Shunwei HLL Limited is wholly owned by Shunwei China Internet Opportunity Fund II, L.P., whose general partner is Shunwei Capital Partners III GP, L.P.. Shunwei Capital Partners III GP Limited is the general partner of Shunwei Capital Partners III GP, L.P.. Astrend Opportunity III Alpha Limited is wholly owned by Shunwei China Internet Opportunity Fund III, L.P., whose general partner is Shunwei Capital Partners IV GP, L.P.. Shunwei Capital Partners IV GP Limited is the general partner of Shunwei Capital Partners IV GP, L.P.. Astrend Opportunity IV Alpha Limited is wholly owned by Shunwei China Internet Opportunity Fund IV, L.P., whose general partner is Shunwei Capital Partners V GP, L.P. Shunwei Capital Partners V GP Limited is the general partner of Shunwei Capital Partners V GP, L.P. Silver Unicorn Ventures Limited holds more than 50% of the issued and outstanding shares in each of Shunwei Capital Partners III GP Limited, Shunwei Capital Partners IV GP Limited and Shunwei Capital Partners V GP Limited, and Mr. Koh Tuck Lye is the sole shareholder of Silver Unicorn Ventures Limited. Accordingly, Silver Unicorn Ventures Limited and Mr. Koh Tuck Lye are deemed to be interested in the Shares held by Shunwei HLL Limited, Astrend Opportunity III Alpha Limited and Astrend Opportunity IV Alpha Limited under the SFO. Golden Spectrum Limited is controlled by Mr. Koh Tuck Lye. Accordingly, Mr. Koh Tuck Lye is also deemed to be interested in the Shares held by Golden Spectrum Limited under the SFO.

(6) HCM VC Investments Limited ("**HCM VC**") is a company incorporated under the laws of the British Virgin Islands and is owned as to 90% shareholding interest by Crystal Stream HY Management L.P., which is in turn managed by its general partner, Crystal Stream Investment GP, Ltd. ("**Crystal Stream**"). Crystal Stream Fund II, L.P. ("**CS Fund II**") is a limited partnership established under the laws of the Cayman Islands, and its general partner is Crystal Stream Capital Management Limited, which is in turn ultimately managed by Crystal Stream. Accordingly, Crystal Stream is deemed to be interested in the Shares held by HCM VC and CS Fund II under the SFO.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion the [**REDACTED**] (assuming (i) the [**REDACTED**] is not exercised and (ii) the [**REDACTED**] are completed), have any interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.