

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, the Overall Coordinator, [REDACTED], [REDACTED], [REDACTED], [REDACTED], any of the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives or any other parties involved in the [REDACTED]. Information contained on our website (www.newrank.cn) does not form part of this document.

	<i>Page</i>
EXPECTED TIMETABLE	i
CONTENTS	iv
SUMMARY	1
DEFINITIONS	15
GLOSSARY OF TECHNICAL TERMS	26
FORWARD-LOOKING STATEMENTS	29
RISK FACTORS	30
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES	59
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	62
DIRECTORS, SUPERVISORS AND PARTIES INVOLVED IN THE [REDACTED]	66
CORPORATE INFORMATION	69

CONTENTS

	<i>Page</i>
INDUSTRY OVERVIEW	71
REGULATORY OVERVIEW	82
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	100
BUSINESS	121
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	174
DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT	178
SUBSTANTIAL SHAREHOLDERS	188
SHARE CAPITAL	193
FINANCIAL INFORMATION	196
FUTURE PLANS AND [REDACTED]	226
[REDACTED]	229
STRUCTURE OF THE [REDACTED]	241
HOW TO APPLY FOR [REDACTED]	248
APPENDIX I — ACCOUNTANTS’ REPORT	I-1
APPENDIX II — UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III — SUMMARY OF THE ARTICLES OF ASSOCIATION	III-1
APPENDIX IV — TAXATION AND FOREIGN EXCHANGE	IV-1
APPENDIX V — SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS	V-1
APPENDIX VI — STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII — DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY	VII-1