SHARE CAPITAL

The following is a description of the authorised and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid upon the completion of the **[REDACTED]**:

Authorised share capital:		**Nominal value** *(HK$)*
390,000,000	Shares of HK$0.001 each	390,000

Assuming the **[REDACTED]** is not exercised, the issued share capital of our Company immediately upon completion of the **[REDACTED]** will be as follows (without taking into account the Shares to be issued upon exercise of the Pre-**[REDACTED]** Share Options or the Post-**[REDACTED]** Share Options):

Issued and to be issued share capital:		**Nominal value** *(HK$)*	**Approximate percentage of issued share capital** *(%)*
[39,112,825]	Shares in issue as of the date of this document *(Note)*	[39,112.8]	**[REDACTED]**
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
[REDACTED]	**Shares in total**	**[REDACTED]**	**[REDACTED]**

Note: On the assumption that the April Subscriptions had been completed as at the date of the document. For details, please see "History, Reorganisation and Corporate Structure - Pre-**[REDACTED]** Investments - Subscriptions in April 2026".

Assuming the **[REDACTED]** is exercised in full, the issued share capital of our Company immediately upon completion of the **[REDACTED]** will be as follows (without taking into account the Shares to be issued upon exercise of the Pre-**[REDACTED]** Share Options or the Post-**[REDACTED]** Share Options):

Issued share capital:		**Nominal value** *(HK$)*	**Approximate percentage of issued share capital** *(%)*
[39,112,825]	Shares in issue as of the date of this document *(Note)*	[39,112.8]	**[REDACTED]**
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
[REDACTED]	**Shares in total**	**[REDACTED]**	**[REDACTED]**

Note: On the assumption that the April Subscriptions had been completed as at the date of the document. For details, please see "History, Reorganisation and Corporate Structure - Pre-**[REDACTED]** Investments - Subscriptions in April 2026".

ASSUMPTIONS

The above table assumes that the **[REDACTED]** has become unconditional and the Shares are issued pursuant to the **[REDACTED]**. It takes no account of (a) any Shares which may be allotted and issued pursuant to the exercise of the Pre-**[REDACTED]** Share Options or the Post-**[REDACTED]** Share Options; or (b) which may be allotted and issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The **[REDACTED]** and all Shares shall rank pari passu with all existing Shares in issue on the date of the allotment and issue of such Shares, and in particular will be entitled to all dividends or other distributions declared, made or paid after the date of this document.

MINIMUM PUBLIC FLOAT

Pursuant to Rule 8.08(1)(a) Listing Rules, at the time of the **[REDACTED]** and at all times thereafter, we must maintain the minimum prescribed percentage of at least **[REDACTED]**% of our total issue share capital in the hands of the public (as defined in the Listing Rules).

SHARE OPTION SCHEMES

We have conditionally adopted the Pre-**[REDACTED]** Share Option Scheme pursuant to which we granted Pre-**[REDACTED]** Share Options as further described in "Appendix V – Statutory and General Information – D. Share Option Schemes – Pre-**[REDACTED]** Share Option Scheme". We have also conditionally adopted the Post-**[REDACTED]** Share Option Scheme as further described in "Appendix V – Statutory and General Information – D. Share Option Schemes – Post-**[REDACTED]** Share Option Scheme".

GENERAL MANDATE

Our Directors have been granted a general unconditional mandate (the "**General Mandate**") to allot, issue and deal with, otherwise than by way of rights issue, scrip dividend schemes or similar arrangements providing for allotment of Shares in lieu of the whole or in part of any dividend in accordance with the Articles, or pursuant to the exercise of the options or vesting of awards to be granted under the Pre-**[REDACTED]** Share Option Scheme and the Post-**[REDACTED]** Share Option Scheme, or under the **[REDACTED]** or upon the exercise of the **[REDACTED]**, an aggregate number of Shares not exceeding the sum of (a) 20% of the aggregate number of issued Shares immediately following the completion of the **[REDACTED]** (but excluding any Shares which may be issued upon exercise of the **[REDACTED]** or Shares which may be issued under the Pre-**[REDACTED]** Share Option Scheme and the Post-**[REDACTED]** Share Option Scheme); and (b) the aggregate number of Shares which may be repurchased by our Company under the Repurchase Mandate.

This General Mandate will expire:

(i) at the conclusion of our Company's next annual general meeting; or

(ii) upon the expiry of the period within which our Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or

(iii) when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting;

whichever occurs first.

For further details of the General Mandate, "Appendix V – Statutory and General Information – A. Further Information about our Group – 3. Resolutions in writing of our Shareholders passed on 2026".

REPURCHASE MANDATE

Our Directors have been granted a general unconditional mandate (the "**Repurchase Mandate**") to exercise all of the powers of our Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal amount of the share capital of our Company in issue, as enlarged by the **[REDACTED]** (but excluding any Shares which may be allotted, issued or sold upon exercise of the **[REDACTED]** or Shares which may be issued under the Pre-**[REDACTED]** Share Option Scheme and the Post-**[REDACTED]** Share Option Scheme).

This Repurchase Mandate relates only to repurchases made on the Stock Exchange or on any other stock exchange on which our Shares are **[REDACTED]** (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are made in accordance with all applicable laws and the requirements of the Listing Rules. Further information required by the Stock Exchange to be included in this document regarding the repurchase of Shares is set out in "Appendix V – Statutory and General Information – A. Further Information about our Group – 6. Repurchases of our own securities".

This Repurchase Mandate will expire:

(i) at the conclusion of our Company's next annual general meeting; or

(ii) upon the expiry of the period within which our Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or

(iii) when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting;

whichever occurs first.

For further information about this Repurchase Mandate, please see "Appendix V – Statutory and General Information – A. Further Information about our Group – 6. Repurchases of our own securities".

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS AND CLASS MEETINGS ARE REQUIRED

Our Company currently only has one class of shares in issue, namely ordinary shares, each of which ranks *pari passu* with the other shares.

Pursuant to the Cayman Islands Companies Act and the terms of the Memorandum and the Articles, our Company may from time to time by ordinary resolution of Shareholders: (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) divide its Shares into several classes; (iv) sub-divide its Shares into Shares of smaller amount; and (v) cancel any Shares which have not been taken. In addition, our Company may, subject to the provisions of the Cayman Islands Companies Act, reduce its share capital or any capital redemption reserve or other undistributable reserve in any way by special resolution. For further details, please see "Appendix IV – Summary of the Constitution of our Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (iii) Alteration of capital".

Pursuant to the Cayman Islands Companies Act and the terms of the Memorandum and the Articles, all or any of the special rights attached to our Shares or any class of our Shares may (unless otherwise provided for by the terms of issue of that class) be varied, modified or abrogated either with the consent in writing of the holders of not less than three-fourths in nominal value of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of our Shares of that class. For further details, please see "Appendix IV – Summary of the Constitution of our Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (ii) Variation of rights of existing shares or classes of shares".