FUTURE PLANS AND USE OF [REDACTED]

FUTURE PLANS

See "Business – Our Strategies" for a detailed description of our future plans.

USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per Share (being the mid-point of the **[REDACTED]** stated in this document), we estimate that we will receive **[REDACTED]** of approximately HK$**[REDACTED]** million from the **[REDACTED]** after deducting the **[REDACTED]** commission and other estimated expenses paid and payable by us in connection with the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised. In line with our strategies, we intend to use our **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below:

- approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for strategically expanding our integrated medical aesthetic and wellness platform in Taiwan, by partnering with Doctors to establish ten new medical aesthetic Clinics and 15 new TCM Clinics in the next three years. We intend to allocate the **[REDACTED]** in the amounts set forth below to achieve this business strategy:

  (a) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for partnering with Doctors to establish ten new medical aesthetic Clinics in the next three years, which primarily include design and fitting out work expenses, rental expenses during the fitting-out process and procurement costs of key medical equipment for Clinic operation;

  (b) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for partnering with Doctors to establish 15 new TCM Clinics in the next three years, which primarily include design and fitting out work expenses, rental expenses during the fitting-out process, and costs of key medical equipment and basic Chinese herbal medicine for TCM Clinic operation;

  (c) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for recruitment of onsite personnel in support of the operations of the ten new medical aesthetic Clinics and 15 new TCM Clinics, which is calculated based on the assumption that each new medical aesthetic Clinic would require allocation of approximately 10 to 15 onsite personnel, and each new TCM Clinic would require allocation of approximately 10 onsite personnel, with average annual salary ranging from approximately NT$1.0 million to approximately NT$1.8 million; and

  (d) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for sales and marketing activities to be implemented to promote the opening of the new medical aesthetic Clinics and TCM Clinics and and to drive revenue growth at the new Clinics. This includes, among others, celebrity endorsements and online platform marketing campaigns to enhance brand awareness, attract new Members, and accelerate patient acquisition for the newly established Clinics;

- approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for the acquisition of an existing, profitable medical aesthetic platform operator in the Greater Tokyo Area, Japan with an established network of clinics under it management. We intend to allocate the **[REDACTED]** in the amounts set forth below to achieve this business strategy:

  (a) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for the identification, evaluation and acquisition of suitable acquisition target in Japan, including but not limited to due diligence expenses, legal and advisory fees, and transaction costs; and

  (b) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for talent recruitment in Japan, including but not limited to hiring of local management and operational staff of our subsidiary in Japan;

- approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for enhancing our business management and operations to support our expanded clinic network and improve operational efficiency. We intend to allocate the **[REDACTED]** in the amounts set forth below to achieve this business strategy:

  (a) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for headquarters talent recruitment to support the opening and operation of the new Clinics to be established over the next three years. This includes hiring of around 30 additional personnel for key functions such as procurement, legal, finance, marketing, information technology, and human resources, with average annual salary of approximately NT$1.5 million, strengthening our central support capabilities to effectively manage and scale our growing platform; and

  (b) approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used for improving our information technology infrastructure, including replacing obsolete laptops for headquarters staff to enhance workforce productivity, and upgrading our CRM system to strengthen our data analytics capabilities, improve member engagement, and support the increased operational demands arising from our expanded clinic network; and

- approximately **[REDACTED]** % of the **[REDACTED]**, or HK$**[REDACTED]** million, will be used working capital and general corporate purposes.

In the event that the **[REDACTED]** is set at the **[REDACTED]** or the **[REDACTED]** of the indicative **[REDACTED]**, the **[REDACTED]** of the **[REDACTED]** will increase or decrease by approximately HK$**[REDACTED]** million, respectively. If we make an upward or downward **[REDACTED]** adjustment to set the final **[REDACTED]** to be above or below the mid-point of the **[REDACTED]**, we will increase or decrease the allocation of the **[REDACTED]** to the above purposes on a pro rata basis.

The additional **[REDACTED]** that we would receive if the **[REDACTED]** was exercised in full would be (i) HK$**[REDACTED]** million (assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the **[REDACTED]**), (ii) HK$**[REDACTED]** million (assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the mid-point of the **[REDACTED]**) and (iii) HK$**[REDACTED]** million (assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the **[REDACTED]**).

To the extent that the **[REDACTED]** of the **[REDACTED]** are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may deposit such funds into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.

If any part of our development plan does not proceed as planned for reasons such as the occurrence of force majeure events, the Directors will carefully evaluate the situation and may reallocate the **[REDACTED]** from the **[REDACTED]**.