

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

## IMPORTANT

**IMPORTANT:** If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.



KALUGA QUEEN

卡露伽

**Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd.**

**杭州千島湖鱘龍科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

[REDACTED]

Number of [REDACTED] under the [REDACTED] : [REDACTED] H Shares (subject to the [REDACTED])  
Number of [REDACTED] : [REDACTED] H Shares (subject to [REDACTED])  
Number of [REDACTED] : [REDACTED] H Shares (subject to [REDACTED] and the [REDACTED])  
[REDACTED] : HK\$[REDACTED] per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)  
Nominal Value : RMB1.00 per H Share  
[REDACTED] : [●]

*Joint Sponsors, [REDACTED], [REDACTED],  
[REDACTED] and [REDACTED]*



**CITIC SECURITIES**



**中信建投國際**  
CHINA SECURITIES INTERNATIONAL

*[REDACTED], [REDACTED],  
[REDACTED] and [REDACTED]*

[REDACTED]

[REDACTED]

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A copy of this Document, having attached thereto the documents specified in “Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display” in Appendix V to this Document, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this Document or any other documents referred to above.

The [REDACTED] will be HK\$[REDACTED] per H Share, unless otherwise announced. Applicants for [REDACTED] may be required to pay, on application (subject to application channels), the [REDACTED] of HK\$[REDACTED] for each [REDACTED] together with a brokerage fee of 1.0%, a SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and a Stock Exchange trading fee of 0.00565%.

The [REDACTED] (for themselves and on behalf of the other [REDACTED] and the [REDACTED]) may, with the consent of our Company, reduce the number of [REDACTED] at any time prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, a notice of the reduction in the number of [REDACTED] will be published on our website at [www.kalugaqueen.com](http://www.kalugaqueen.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) not later than the morning of the last day for lodging applications under the [REDACTED]. Further details are set forth in “Structure of the [REDACTED]” and “[REDACTED]” in this Document. If applications for [REDACTED] have been submitted prior to the day which is the last day for lodging applications under the [REDACTED], then such applications can be subsequently withdrawn if the number of [REDACTED] is so reduced.

The obligations of the [REDACTED] under the [REDACTED] are subject to termination by the [REDACTED] (for themselves and on behalf of the [REDACTED]) if certain grounds arise prior to 8:00 a.m. on the [REDACTED]. Such grounds are set out in “[REDACTED]” in this Document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be [REDACTED], sold, pledged or transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. The [REDACTED] are being [REDACTED] and sold only outside the United States in offshore transactions in reliance on [REDACTED]. No [REDACTED] of the [REDACTED] will be made in the United States.

[REDACTED]

[REDACTED]

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[REDACTED]