

SUBSTANTIAL SHAREHOLDERS

As far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised and no Shares are issued under the Pre-[REDACTED] Share Option Scheme) and the conversion of the Unlisted Shares into H Shares, the following persons will have an interest and/or short position in the Shares or underlying Shares which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued under the Pre-[REDACTED] Share Option Scheme)		
		Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Shares	Approximate percentage of interest in the relevant type of Shares ⁽¹⁾	Approximate percentage of interest in our Company ⁽¹⁾
			%		%	%
Dr. Hu	Beneficial owner	8,452,320	11.11	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Suzhou Haiyi ⁽²⁾	Beneficial owner	7,616,040	10.00	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Suzhou Ronglian VC . . .	Beneficial owner	4,743,660	6.23	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Suzhou Ronglian High-tech Venture ⁽³⁾ . . .	Interest in controlled corporation	5,294,880	6.96	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Suzhou New DISTRICT HI-TECH ⁽³⁾	Interest in controlled corporation	5,294,880	6.96	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Kong Jianhua ⁽³⁾⁽⁴⁾	Interest in controlled corporation	7,215,780	9.48	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Sugaixin Group ⁽³⁾⁽⁴⁾ . . .	Interest in controlled corporation	7,810,800	10.26	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Tianjin TEDA	Beneficial owner	5,025,180	6.60	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Nanjing Xieli ⁽⁵⁾	Interest in controlled corporation	6,380,460	8.38	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Yunshan Capital ⁽⁵⁾	Interest in controlled corporation	6,897,720	9.06	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Jiangsu Communications ⁽⁵⁾ . . .	Interest in controlled corporation	6,897,720	9.06	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Bondshine Capital ⁽⁶⁾ . . .	Interest in controlled corporation	5,271,720	6.93	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Gao Chong ⁽⁶⁾	Interest in controlled corporation	5,271,720	6.93	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				
Ling Mingsheng ⁽⁶⁾	Interest in controlled corporation	5,271,720	6.93	[REDACTED]	[REDACTED]	[REDACTED]
		Unlisted Shares				

SUBSTANTIAL SHAREHOLDERS

- (1) The calculation is based on the total number of [REDACTED] H Shares in issue upon [REDACTED] comprising (i) an aggregate of [REDACTED] H Shares to be converted from the Unlisted Shares and (ii) [REDACTED] H Shares to be [REDACTED] pursuant to the [REDACTED] (without taking into account the H Shares which may be issued upon the exercise of the [REDACTED] and assuming no Shares are issued under the Pre-[REDACTED] Share Option Scheme).
- (2) As of the Latest Practicable Date, Dr. Hu was the general partner of our Employee Incentive Platforms. As a result, Dr. Hu is deemed to be interested in the 7,616,040 Shares held by these Employee Incentive Platforms (Suzhou Haiyi and Suzhou Haixu) under the SFO.
- (3) As of the Latest Practicable Date, Suzhou Ronglian High-tech Venture was the general partner of Suzhou Ronglian VC. Suzhou Ronglian High-tech Venture was owned as to 40.00% by Suzhou New DISTRICT HI-TECH and 38.00% by Kong Jianhua. Suzhou New DISTRICT HI-TECH was owned as to 43.79% by Sugaoxin Group, which was in turn owned as to approximately 90.63% by Huqiu Government.

As a result, each of Suzhou Ronglian High-tech Venture, Suzhou New DISTRICT HI-TECH, Kong Jianhua and Sugaoxin Group is deemed to be interested in the 5,294,880 Shares held by Suzhou Ronglian VC under the SFO.

- (4) Suzhou Huiqi is the beneficial owner of 1,920,900 Shares. As of the Latest Practicable Date, its general partner was Suzhou High Tech Venture Capital Group Rongxiang Investment Management Co., Ltd. (蘇州高新創業投資集團融享投資管理有限公司), which was owned as to 47.00% by Kong Jianhua and 35.00% by Gaoxin VC. Gaoxin VC was owned as to approximately 85.03% by Suzhou Jinhesheng Holdings Co., Ltd. (蘇州金合盛控股有限公司), which was in turn owned as to approximately 50.20% by Sugaoxin Group.

Jusheng VC is the beneficial owner of 344,880 Shares. As of the Latest Practicable Date, Jusheng VC was wholly-owned by Gaoxin VC.

Jingu Yuanxin is the beneficial owner of 250,140 Shares. As of the Latest Practicable Date, its general partner was Gaoxin VC.

As a result, Kong Jianhua is deemed to be interested in the 1,920,900 Shares held by Suzhou Huiqi under the SFO, and Sugaoxin Group is deemed to be interested in the 2,515,920 Shares held by Suzhou Huiqi, Jusheng VC and Jingu Yuanxin under the SFO.

- (5) Suzhou Xieli VC is the beneficial owner of 3,547,440 Shares. As of the Latest Practicable Date, Suzhou Xieli VC was owned as to 64.00% by Nanjing Xieli. Nanjing Xieli was wholly-owned by Yunshan Capital, which was in turn wholly-owned by Jiangsu Communications. Jiangsu Communications was wholly-owned by People’s Government of Jiangsu Province.

Suzhou Junshixieli is the beneficial owner of 2,833,020 Shares. As of the Latest Practicable Date, Suzhou Junshixieli was owned as to 59.00% by Nanjing Xieli.

Junding Xieli is the beneficial owner of 517,260 Shares. As of the Latest Practicable Date, Junding Xieli was owned as to 59.00% by Yunshan Capital.

As a result, Nanjing Xieli is deemed to be interested in the 6,380,460 Shares held by Suzhou Xieli VC and Suzhou Junshixieli, and each of Yunshan Capital and Jiangsu Communications is deemed to be interested in the 6,897,720 Shares held by Suzhou Xieli VC, Suzhou Junshixieli and Junding Xieli under the SFO.

- (6) Jiangsu Gaotou Bondshine is the beneficial owner of 3,378,960 Shares. As of the Latest Practicable Date, its general partner was Bondshine Capital Co., Ltd., which was in turn owned as to 65.00% by Bondshine Capital. Bondshine Capital was owned as to approximately 44.62% by Gao Chong and approximately 33.85% by Ling Mingsheng.

Bangsheng Juyuan is the beneficial owner of 185,760 Shares. As of the Latest Practicable Date, its general partner was Bondshine Capital.

Suzhou Bangsheng Yingxin is the beneficial owner of 1,707,000 Shares. As of the Latest Practicable Date, its general partner was Nanjing Bangsheng Juhong Venture Capital Partnership (Limited Partnership), which was in turn managed by Bondshine Capital.

As a result, each of Bondshine Capital, Gao Chong and Ling Mingsheng is deemed to be interested in the 5,271,720 Shares held by Jiangsu Gaotou Bondshine, Bangsheng Juyuan and Suzhou Bangsheng Yingxin under the SFO.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised and no Shares are issued under the Pre-[REDACTED] Share Option Scheme) and the conversion of the Unlisted Shares into H Shares, have any interest and/or short position in the Shares or underlying shares of our Company which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company or any other member of our Group.