OVERVIEW

Our Board currently consists of nine Directors, including five executive Directors, one non-executive Director and three independent non-executive Directors. Our Directors are elected and appointed by our Shareholders and serve a term of three years and are eligible for re-election upon expiry of their term of office pursuant to our Articles of Association. Our Board is responsible for the management and operation of our business and has general authority over the management and operation of our business, including determining our business strategies and investment plans, implementing resolutions passed at general meetings and exercising such other powers, functions and duties as conferred by our Articles of Association. The Board is also responsible for formulating and reviewing our policies and practices regarding corporate governance, risk management, internal controls and compliance with legal and regulatory requirements.

We also established a Supervisory Committee that is responsible for supervising the performance of the Board and senior management, its financial operations, internal control and risk management. The Supervisory Committee consists of three Supervisors, including an employee representative Supervisor. A Supervisor serves a term of three years and may serve consecutive terms if re-elected.

The senior management currently consists of eight members who are responsible for our day-to-day management and operations.

DIRECTORS

The following table sets forth the principal information about our Directors as of the Latest Practicable Date:

Name	Age	Position	Main Responsibilities	Time of joining our Group	Date of first appointment as Director	Relationship with other Directors, Supervisors and senior management
Mr. Xiao Wenqing (肖文清)	63	Executive Director and chairperson of the Board	Responsible for overseeing strategic planning, business development and management of our Group	April 2003	July 2020	Spouse of Dr. Zhang, father of Mr. Zhang Pengfei and the uncle of Mr. Zhang Dali and Mr. Zhang Yong
Dr. Zhang Zhengfen (張正芬)	63	Executive Director, vice chairperson of the Board and the president	Responsible for overseeing strategic planning, business development and management of our Group	December 2004	July 2020	Spouse of Mr. Xiao, mother of Mr. Zhang Pengfei and the aunt of Mr. Zhang Dali and Mr. Zhang Yong

Name	Age	Position	Main Responsibilities	Time of joining our Group	Date of first appointment as Director	Relationship with other Directors, Supervisors and senior management
Mr. Zhang Dali (張大立)	56	Executive Director and vice president	Responsible for business and daily operation of the Group	August 2004	July 2020	Brother of Mr. Zhang Yong, the nephew of Mr. Xiao and Dr. Zhang, and the cousin of Mr. Zhang Pengfei
Mr. Deng Xuqing (鄧旭清)	53	Executive Director and vice president	Responsible for business and daily operation of the Group	June 2004	July 2020	None
Mr. Zhang Pengfei	38	Executive Director	Responsible for digital construction, supply chain management and risk management of the Group	May 2023	June 2025	Son of Mr. Xiao and Dr. Zhang, cousin of Mr. Zhang Yong and Mr. Zhang Dali
Mr. Zhang Yuanhua (張遠華)	60	Non-executive Director	Responsible for overseeing the affairs of the Board and providing strategic advice on the business operations of the Group	March 2003	July 2020	None
Mr. Luo Xugang (羅緒剛)	63	Independent non-executive Director	Responsible for providing independent opinion and judgment to the Board	November 2022	November 2022	None
Mr. Gong Kaisong (龔凱頌)	60	Independent non-executive Director	Responsible for providing independent opinion and judgment to the Board	September 2020	September 2020	None
Ms. Gao Wen (高雯)	45	Independent non-executive Director	Responsible for providing independent opinion and judgment to the Board	September 2020	September 2020	None

Executive Directors

Mr. Xiao Wenqing (肖文清), aged 63, is one of the founder of our Company, executive Director and the chairperson of the Board, primarily responsible for overall strategic planning, business development and management of our Group.

Mr. Xiao founded our Group in March 2003 and has served as the chairperson of our Company from March 2003 to July 2012, and from August 2019 to the present, and overseeing the overall operation management of our Group and our Company. Prior to founding our Group, he was a lecturer at Sichuan College of Animal Husbandry and Veterinary Medicine (四川畜牧獸醫學院) (now known as Southwest University (西南大學)) in the PRC from July 1983 to February 1992. He served as deputy general manager of the feed division of Guangdong Wens Foodstuff Group Co., Ltd. (廣東溫氏食品集團有限公司) (currently known as Wens Foodstuff Group Co., Ltd. (溫氏食品集團股份有限公司)) from February 1993 to February 2000. He served as deputy general manager of Donlinks Group Co. Ltd. (東淩集團有限公司) from March 2000 to February 2003. He served as chairperson of the board and general manager of Chongqing Riquan from June 2012 to August 2019.

Mr. Xiao was recognized as an Outstanding Builder of Socialism with Chinese Characteristics in Guangdong Province, an Outstanding Private Entrepreneur in the Socialist New Countryside of Guangdong Province, and an Outstanding Entrepreneur in Guangdong Province.

Mr. Xiao graduated from Sichuan College of Animal Husbandry and Veterinary Medicine (四川畜牧獸醫學院) (now known as Southwest University (西南大學)) in the PRC and obtained a bachelor's degree in July 1983, and obtained an Executive Master of Business Administration (EMBA) degree from Renmin University of China (中國人民大學) in July 2002.

Mr. Xiao's former name was Yin Pingan (尹平安).

Dr. Zhang Zhengfen (張正芬), aged 63, is one of the founder of our Company, executive Director and vice chairperson of the Board and the president of our Company, primarily responsible for overseeing the overall strategic planning, business development, and management of our Group.

Dr. Zhang joined our Group in December 2024, and has served as the president of our Company since December 2005. She served as the chairperson of our Company from March 2012 to July 2020, and has served as vice chairperson of the Board since July 2020. Dr. Zhang is mainly responsible for overall strategic planning, business development, and management of our Group.

Prior to joining our Group, Dr. Zhang was a lecturer of Fujian Yang-En College (福建仰恩學院) (now known as Yang-En University in Fujian (福建仰恩大學)) in the PRC from March 1991 to November 1993, a lecturer of Foshan University of Science and Technology (中國佛山科技學院) (now known as Foshan University (佛山大學)) in the PRC from December 1993 to December 1994, a technology director of the technology center of Guangdong Wens Foodstuff Group Co., Ltd. (廣東溫氏食品集團有限公司) (now known as Wens Foodstuff Group Co., Ltd. (溫氏食品集團股份有限公司)) from December 1994 to December 2004.

Dr. Zhang is the vice president of the China Poultry Industry Association (中國畜牧業協會禽業分會) and the president of the Qingyuan Women Entrepreneurs Association (清遠市女企業家協會). She served as a representative to the 13th National People's Congress of Guangdong Province and was awarded the title of National Outstanding Entrepreneur (全國創業優秀個人) by the State Council, the "Spark Technology Disseminator" ("星火科技二傳手") by the Ministry of Science and Technology, the National March 8th Red-Banner Pacesetter (全國三八紅旗手), the Exemplary Figure in China's Poverty Reduction (中國扶貧開發典型人物), Guangdong Provincial Model Worker (廣東省勞動模範) awarded by the Guangdong Provincial Government, and Guangdong

Provincial Outstanding Youth Expert (廣東省傑出青年崗位能手). Dr. Zhang also obtained the professional qualifications of a senior livestock breeder and a senior engineer in December 1998 and May 2023 respectively. She is also an expert receiving special allowances from the State Council.

Dr. Zhang graduated from Sichuan College of Animal Husbandry and Veterinary Medicine (四川畜牧獸醫學院) (now known as Southwest University (西南大學)) in the PRC and obtained a bachelor's degree in July 1984, obtained a master's degree from Beijing Agricultural University (北京農業大學) (now known as China Agricultural University (中國農業大學)) in the PRC in July 1987, and obtained a doctorate degree from University of Victoria in Switzerland in July 2008.

Mr. Zhang Dali (張大立), aged 56, is an executive Director and vice president of our Company, primarily responsible for business and daily operations of the Group.

Mr. Zhang Dali joined our Group in July 2004, and served as assistant to chairperson of the Board from July 2004 to August 2007 and vice president of the Company from August 2007 to the present.

Prior to joining our Group, he served as a manager of Taicang Guangdong Wen's Poultry Co. Ltd. (太倉廣東溫氏家禽有限公司), mainly responsible for businesses related to broiler sales from March 1997 to June 2004.

Mr. Zhang Dali graduated from Hangzhou Business College (中國杭州商學院) (now known as Zhejiang Gongshang University (浙江工商大學)) in the PRC with a college diploma in June 1995 and obtained the certificate of completion of the advanced seminar in agricultural business administration from Tsinghua University (清華大學) in the PRC in April 2007.

Mr. Deng Xuqing (鄧旭清), aged 53, is an executive Director and vice president of our Company, primarily responsible for business and daily operations of the Group.

Mr. Deng joined our Group in May 2003. He served as the manager of service center of Yingde Tinoos Foods Co., Ltd., a subsidiary of our Group, from May 2003 to December 2005, the general manager of Yingde Tinoos Foods Co., Ltd. from January 2006 to December 2015, and has served as the vice president of our Company from January 2015 to the present.

Prior to joining our Group, he served as deputy director of the scientific research base of Guangdong Wens Foodstuff Group Co., Ltd. (廣東溫氏食品集團有限公司) (now known as Wens Foodstuff Group Co., Ltd. (溫氏食品集團股份有限公司)) from May 1996 to May 2003.

Mr. Deng graduated from Foshan University of Science and Technology (佛山科學技術學院) (now known as Foshan University (佛山大學)) in the PRC with a college diploma in animal nutrition and feed processing in June 1996 and obtained a bachelor's degree in animal husbandry and veterinary medicine from Foshan University of Science and Technology (佛山科學技術學院) (now known as Foshan University (佛山大學)) in the PRC in June 2004. Since 2020, Mr. Deng has served as a industry tutor for master's students of animal husbandry at Foshan University (佛山大學).

Mr. Zhang Pengfei, aged 38, is an executive Director, primarily responsible for digital construction, supply chain management and risk management of the Group.

Mr. Zhang Pengfei joined our Group in May 2023. He served as the assistant to the chairperson of the Board from May 2023 to present, and has been our executive Director since June 2025.

Prior to joining our Group, Mr. Zhang Pengfei worked at various overseas financial institutions since August 2014, including as an analyst at Toronto-Dominion Bank in Canada, a senior quantitative analyst at CRISIL, a subsidiary of Standard & Poor's in the United States, a trader at BFAM Partners, a hedge fund, and an analyst at Balyasny Asset Management, a hedge fund.

Mr. Zhang Pengfei obtained a bachelor of science degree from the University of Toronto, Canada in June 2013, a master of statistics degree from the University of Toronto, Canada in November 2014, and a master of financial engineering degree from the Haas School of Business of the University of California, Berkeley, USA in May 2019.

Mr. Zhang Pengfei's former name was Zhang Gaoyuan (張高源).

Non-executive Director

Mr. Zhang Yuanhua (張遠華), aged 60, is a non-executive Director, primarily responsible for overseeing the affairs of the Board and providing strategic advice on the business operations of the Group.

Mr. Zhang Yuanhua was appointed as an Director of our company from March 2003 to March 2017 and since July 2020, but does not participate in the daily management of the Company. He was also appointed as a Supervisor of our Company from March 2017 to July 2020.

Prior to joining our Group, he served as the chairperson of Zhuhai Free Trade Zone Huatianlong Logistics Co., Ltd. (珠海保稅區華天隆物流有限公司) since January 2000 and served as chairperson of Zhuhai Huatianlong Economic and Trade Co., Ltd. (珠海市華天隆經貿有限公司) since August 2003.

Mr. Zhang obtained his master's degree in business administration from Macau University of Science and Technology in August 2001.

Independent Non-executive Directors

Mr. Luo Xugang (羅緒剛), aged 63, was appointed on November 12, 2022 as an independent Director and has been redesignated as independent non-executive Director on October 10, 2025, primarily responsible to provide independent opinions and judgments to the Board of Directors.

Mr. Luo successively held the positions of assistant research fellow, associate research fellow and research fellow at the Beijing Institute of Animal Husbandry and Veterinary Medicine (北京畜牧獸醫研究所) (formerly known as the Institute of Animal Science, Chinese Academy of Agricultural Sciences (中國農業科學院畜牧研究所)) from September 1989 to November 2019, and served as a researcher at Yangzhou University since June 2019.

Mr. Luo served as a doctoral supervisor from June 1997 and was appointed as an outstanding talent in the first-level position of the animal nutrition and feed science field at the Chinese Academy of Agricultural Sciences (中國農業科學院) in July 2002. He was an expert receiving special allowances from the State Council from February 2009 and served as a second-level researcher from November 2009.

He obtained a bachelor's degree in Agriculture from Sichuan College of Animal Husbandry and Veterinary Medicine (四川畜牧獸醫學院) (now known as Southwest University (西南大學)) in April 1983 and a master's degree in Agriculture from Beijing Agricultural University (北京農業大學) (now known as China Agricultural University (中國農業大學)) in September 1986. He obtained a doctorate degree in Agriculture from Chinese Academy of Agricultural Sciences (中國農業科學院) in September 1989.

Mr. Luo formerly held positions in the following entities, all of which were dissolved by revocation of registration in accordance with applicable laws and regulations:

Entity name	Place of incorporation	Principal business immediately before cessation	Role	Reason for revocation	Revocation date
Beijing Oasis Kerui Mineral Nutrition Technology Co., Ltd. (北京綠洲科瑞礦物營養技術有限公司)	PRC	Distribution of animal nutrition mineral elements and additives	Supervisor	Ceased operations due to the supplier's discontinuation of supply.	October 22, 2008
Beijing Keshi Rui'er Mineral Element Technology Co., Ltd. (北京科實瑞爾礦物元素科技有限公司)	PRC	Distribution of animal nutrition mineral elements and additives	Director	Ceased operations due to the supplier's discontinuation of supply.	December 30, 2008
Beijing Zhongmu Xinshi Technology Co., Ltd. (北京中牧信實科技有限公司)	PRC	Distribution of animal nutrition mineral elements and additives	Director	Ceased operations due to the supplier's discontinuation of supply.	February 13, 2008

Mr. Luo has confirmed that: (i) each entity was solvent at the time of revocation; (ii) he committed no misconduct that caused the revocation; and (iii) he is not aware of any pending or potential claims that have been or will be brought against him.

Mr. Gong Kaisong (龔凱頌), aged 60, was appointed on September 16, 2020 as an independent Director and has been redesignated as independent non-executive Director on October 10, 2025, primarily responsible to provide independent opinions and judgments to the Board of Directors.

Mr. Gong served as a teaching assistant at Sun Yat-sen University (中山大學) in the PRC from September 1994 to November 1995, and as a lecturer at Sun Yat-sen University (中山大學) in the PRC from December 1995 to May 2000. He has been an associate professor in accounting at Sun Yat-sen University (中山大學) in the PRC since June 2000.

Mr. Gong obtained a bachelor's degree in Mechanical Industry Management Engineering from Wuhan Institute of Technology (武漢工學院) (now known as Wuhan University of Technology (武漢理工大學)) in the PRC in July 1988, a master's degree in Accounting from Hunan College of Finance and Economics (湖南財經學院) (now known as Hunan University of Finance and Economics (湖南財政經濟學院)) in the PRC in June 1994, and a doctorate degree from Sun Yat-sen University (中山大學) in the PRC in December 2006. Mr. Gong also obtained the qualification of non-practicing member issued by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) in June 2015. Given that Mr. Gong, as an associate professor of Accounting at Sun Yat-sen University (中山大學) in the PRC, teaches accounting-related courses and holds a qualification of non-practicing member issued by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會), Mr. Gong has obtained the appropriate professional qualifications, professional knowledge and experience as required under Rule 3.10(2) of the Listing Rules.

Ms. Gao Wen (高雯), aged 45, was appointed on September 16, 2020 as an independent Director and has been redesignated as independent non-executive Director on October 10, 2025, mainly responsible for provide independent opinions and judgments to the Board of Directors.

Ms. Gao worked at Guangdong Rongguan Law Firm (廣東融關律師事務所) from July 2002 to January 2009, and served as a partner and senior partner at Beijing Dacheng (Shenzhen) Law Offices (北京大成(深圳)律師事務所) from February 2009 to February 2021. She has been a lawyer at Shu Jin Law Firm (廣東信達律師事務所) since March 2021.

Ms. Gao graduated from Anhui University (安徽大學) in the PRC with a bachelor's degree in law in July 2002, graduated from Peking University (北京大學) in the PRC with a master's degree in finance in July 2008, and obtained an Executive Master of Business Administration (EMBA) degree from China Europe International Business School (中歐國際工商管理學院) in July 2018.

SUPERVISORS

The Supervisory Committee is composed of three supervisors. Pursuant to the Articles of Association, the Supervisory Committee's powers mainly include: reviewing our periodic reports prepared by the Board of Directors and issuing written verification opinions; examining our financial position; overseeing the performance of duties by directors and senior management; and proposing the removal of any director or senior manager who violates laws, administrative regulations, the Articles of Association or shareholders' resolutions of our Company.

The table below sets out the key information of our Supervisors as of the Latest Practicable Date:

Name	Age	Position	Main responsibilities	Time of joining our Group	Date of appointment as Supervisor	Relationship with other Directors, Supervisors and senior management
Mr. Wei Zhuangli . .	50	Chairperson of the Supervisory Committee	Responsible for overseeing the performance of Directors and our senior management	March 2003	July 2020	None
Mr. Gao Mingchao .	45	Supervisor	Responsible for overseeing the performance of Directors and our senior management	July 2007	March 2023	None
Ms. Chen Yanping . .	46	Employee Supervisor	Responsible for overseeing the performance of Directors and our senior management	June 2003	July 2020	None

Mr. Wei Zhuangli (韋壯立), aged 50, was appointed as the chairperson of the Supervisory Committee on July 22, 2020, mainly responsible for supervising the performance of the Directors and senior management of our Company.

Mr. Wei joined the Group in May 2003 and has held various positions in our Group successively, including serving as our manager of the service center from May 2003 to March 2007, as our general manager of the production and technology department from April 2007 to September 2009, as our general manager of the administrative center from October 2009 to April 2021, as general manager of our wholly-owned subsidiary, Fogang Tinoos Animal Husbandry Co., Ltd. (佛岡天農牧業有限公司) from May 2021 to April 2022, as general manager of our pig farming division in Qingyuan from May 2022 to September 2023, as human resources director from October 2023 to July 2025, and as our administrative director from August 2025 to present.

Prior to joining our Group, he served as assistant to the department general manager of Guangdong Wens Foodstuff Group Co., Ltd. (廣東溫氏食品集團有限公司) (now known as Wens Foodstuff Group Co., Ltd. (溫氏食品集團股份有限公司)) from July 1999 to March 2003.

He obtained a bachelor's degree in animal husbandry from South China Agricultural University (華南農業大學) in the PRC in July 1999. Mr. Wei also obtained the qualification of Assistant Animal Husbandry Technician in December 2001.

Mr. Gao Mingchao (高明超), aged 45, was appointed as a Supervisor on March 9, 2023, mainly responsible for supervising the performance of the Directors and senior management of our Company.

Mr. Gao joined the Group in July 2007 and has held various positions within the Group successively, including serving as head of our veterinary department from July 2007 to May 2009, as farm manager of the Group's Huangjinpu breeding chicken farm from June 2009 to March 2010, as our manager of veterinary department from April 2010 to June 2017, as director of the production and technology department from July 2017 to June 2025, and as our senior director of poultry division from June 2025 to present.

He obtained a bachelor's degree in Animal Science from Henan Institute of Science and Technology (河南科技學院) in July 2004, and a master's degree in Preventive Veterinary Medicine from Yangzhou University (揚州大學) in June 2007. Mr. Gao also obtained the qualification of Veterinarian in July 2014, and obtained the qualification of a licensed veterinarian in December 2015.

Ms. Chen Yanping (陳燕萍), aged 46, was appointed as an employee Supervisor on July 22, 2020, mainly responsible for supervising the performance of the Directors and senior management of us.

Ms. Chen joined our Group in June 2003. Since March 2003, Ms. Chen has held various positions in us successively, including serving as technician at our technology center from June 2003 to September 2009, as secretary to the president from October 2009 to January 2012, as assistant to the administrative director from February 2012 to November 2021, and has been serving as analyst in the president's office from November 2021 to present.

She graduated from Foshan University of Science and Technology (佛山科學技術學院) (now known as Foshan University (佛山大學)) in the PRC with a bachelor's degree in June 2003.

SENIOR MANAGEMENT

The senior management is responsible for the day-to-day management and operation of our business. The table below sets forth the key information of our senior management:

Name	Age	Position	Major duties	Time of joining the Group	Date of appointment as senior management	Relationship with other Directors, Supervisors and senior management
Mr. Xiao Wenqing (肖文清)	63	Executive Director and chairperson of the Board	Responsible for overseeing strategic planning, business development and management of our Group	April 2003	July 2020	Spouse of Dr. Zhang, father of Mr. Zhang Pengfei and the uncle of Mr. Zhang Dali and Mr. Zhang Yong

Name	Age	Position	Major duties	Time of joining the Group	Date of appointment as senior management	Relationship with other Directors, Supervisors and senior management
Dr. Zhang Zhengfen (張正芬)	63	Executive Director, vice chairperson of the Board and president	Responsible for overseeing strategic planning, business development and management of our Group	December 2004	July 2020	Spouse of Mr. Xiao, mother of Mr. Zhang Pengfei and the aunt of Mr. Zhang Dali and Mr. Zhang Yong
Mr. Zhang Dali (張大立).	56	Executive Director, and vice president	Responsible for business and daily operation of the Group	August 2004	July 2020	Brother of Mr. Zhang Yong, the nephew of Mr. Xiao and Dr. Zhang, and the cousin of Mr. Zhang Pengfei
Mr. Deng Xuqing (鄧旭清).	53	Executive Director and vice president	Responsible for business and daily operation of the Group	June 2004	July 2020	None
Mr. Zhang Pengfei. . .	38	Executive Director	Responsible for digital construction, supply chain management and risk management of the Group	May 2023	June 2025	Son of Mr. Xiao and Dr. Zhang cousin of Mr. Zhang Yong and Mr. Zhang Dali
Mr. Zhang Yong (張永)	54	Vice president	Responsible for day-to-day management and operation of our Group	July 2004	July 2020	Brother of Mr. Zhang Dali, nephew of Dr. Zhang and cousin of Mr. Zhang Pengfei
Mr. Du Xutao (杜旭濤).	52	vice president and the secretary of the Board and joint company secretary	Responsible for the strategy planning and overall operation of Qingyuan Chicken and fresh and other products business, corporate governance and overall information disclosure and investor relations of our Group	May 2018	July 2020	None
Ms. Wu Guifang (吳桂芳).	59	Head of finance	Responsible for the operations of the Finance Department of our Group	June 2006	June 2024	None

For details of the biographies of Mr. Xiao, Dr. Zhang, Mr. Zhang Dali, Mr. Deng Xuqing, and Mr. Zhang Pengfei, please refer to the respective paragraphs under the section "— Directors".

Mr. Zhang Yong (張永), aged 54, is the vice president of our Company, mainly responsible for day-to-day management and operation.

Mr. Zhang Yong joined our Group in July 2004, and has been serving as manager since July 2004 to August 2007 and vice president of our Company since August 2007.

Prior to joining our Group, he served as director of feed department at Taicang Guangdong Wen's Poultry Co. Ltd. (太倉廣東溫氏家禽有限公司) from 1994 to 2004.

Mr. Zhang Yong graduated from Jiangsu Agri-animal Husbandry Vocational College (江蘇農牧科技職業學院) in the PRC, with a college diploma in July 2006 and obtained the certificate of completion of the advanced seminar in agricultural business administration from Tsinghua University (清華大學) in the PRC in April 2007.

Mr. Du Xutao (杜旭濤), aged 52, is the vice president of our Company, the secretary of the Board and the joint company secretary of our Company, primarily responsible for the strategy planning and overall operation of Qingyuan Chicken and fresh and other products business, corporate governance and overall information disclosure and investor relations of our Group.

Mr. Du joined our Group in May 2018 and has served as the vice president and the Board secretary of our Company since joining our Group.

Prior to joining our Group, he served as a supervisor and human resources director at Xinjiang International Industry Co., Ltd. (新疆國際實業股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000159) from March 2000 to April 2003; as deputy general manager of Jiangsu SHEMAR Electric Co., Ltd. (江蘇神馬電力股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 603530) from July 2003 to June 2005; as deputy president of Suzhou Guangda Investment Group Co., Ltd. (蘇州廣大投資集團有限公司) from September 2005 to December 2008 and from May 2015 to May 2018; as director, board secretary and vice president of Zhejiang Qinglian Food Co., Ltd. (浙江青蓮食品股份有限公司) from January 2009 to April 2015.

Mr. Du obtained a bachelor's degree in Engineering from Xinjiang Engineering College (新疆工學院) (now known as Xinjiang University (新疆大學)) in the PRC in July 1996, graduated from Capital University of Economics and Business (首都經濟貿易大學), majoring in Human Resource Management in the PRC in October 2000, and a master's degree in business administration from China Europe International Business School (中歐國際工商管理學院) in November 2018.

Ms. Wu Guifang (吳桂芳), aged 59, is the head of finance of our Company, primarily responsible for the operations of the finance department of our Group.

Ms. Wu joined our Group in June 2006, she served as an accounting supervisor of our Company from June 2006 to July 2009, as finance manager of our Company from August 2009 to April 2019, as deputy chief financial officer of our Company from May 2019 to present, and as the head of finance of our Company since June 2024.

Prior to joining our Group, she worked at Hubei Wuxue Fertilizer Factory (湖北省武穴市化肥廠).

Ms. Wu graduated from Zhongnan University of Finance and Economics (中南財經大學) (now known as Zhongnan University of Economics and Law (中南財經政法大學)) in the PRC with a college diploma in statistics in December 1994.

INTERESTS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Save as disclosed above, none of our Directors, Supervisors and senior management has been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this document. Save as disclosed above, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there was no other matters with respect to the appointment of the Directors and

Supervisors that need to be brought to the attention of the Shareholders and there was no information relating to the Directors and Supervisors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Joint Company Secretaries

Mr. Du Xutao (杜旭濤), aged 52, is our joint company secretary. For details of his biography, see "— Senior Management" in this section.

Ms. Liu Shengyun (柳聖雲) was appointed as our joint company secretary in April 2026. Ms. Liu has approximately 4 years of experience in the company secretarial and corporate governance fields. She has extensive involvement in listed-company compliance, board and committee support, and a broad range of regulatory and governance matters. She is currently with Computershare Hong Kong Investor Services Limited ("**Computershare**").

Prior to joining Computershare, Ms. Liu worked at two listed companies, where she provided in-house company secretarial and corporate governance support.

Ms. Liu obtained a master's degree in Corporate Governance from The Saint Francis University in October 2024. She is also an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom since July 2024.

Board Committees

The Board has established an Audit Committee, a Remuneration and Appraisal Committee, a Nomination Committee, and a Strategy Committee, and has delegated various responsibilities to these committees to assist the Board in fulfilling its obligations and overseeing specific aspects of our Group's business activities.

Audit Committee

We have established an Audit Committee in compliance with Rule 3.21 of the Listing Rules and its written terms of reference have been set out in accordance with Paragraph D.3 of Part 2 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The Audit Committee consists of three members, namely Mr. Gong Kaisong, Ms. Gao Wen and Mr. Zhang Yuanhua, respectively. The chairperson of the Audit Committee is Mr. Gong Kaisong.

The primary functions of the Audit Committee include, but are not limited to: (i) reviewing and monitoring the audit procedures of external auditors and providing guidance on internal audit work; (ii) providing recommendations to the Board on the appointment, reappointment and dismissal of external auditors; (iii) monitoring the effectiveness of the financial reporting system, risk management and internal control systems; (iv) reviewing and providing suggestions and opinions on financial reports; (v) coordinating with the management team, internal audit department, relevant departments and external auditors; (vi) performing corporate governance functions; (vii) supervising and evaluating external audit work, and recommending the engagement, replacement and dismissal of external audit institutions; (viii) supervising and evaluating internal audit work, and being responsible for coordination between internal and external audits; (ix) reviewing our financial information and its disclosure; (x) supervising and evaluating our internal control; (xi) supervising and improving the principles, structure and systems of corporate governance; (xii) supervising the performance of duties by Directors and senior management in relation to our Company, and recommending the dismissal of Directors and senior management members who violate laws, administrative regulations, the Articles of Association or resolutions of the general meeting of shareholders; (xiii) requiring Directors and senior management to rectify their actions when such actions harm our Company's interests; and (xiv) performing other duties and responsibilities as may be assigned by the Board and/or as prescribed by relevant laws and regulations.

Remuneration and Appraisal Committee

We have established a remuneration and appraisal committee in compliance with Rule 3.25 of the Listing Rules and its written terms of reference have been set out in accordance with Paragraph E.1 of Part 2 of the Corporate Governance Code. The Remuneration and Appraisal Committee consists of three members, namely Ms. Gao Wen, Mr. Luo Xugang and Dr. Zhang, respectively. The chairwoman of the Remuneration and Appraisal Committee is Ms. Gao Wen.

The primary functions of the Remuneration and Appraisal Committee include, but are not limited to: (i) establish and review our policy and structure concerning remuneration of our Directors and senior management and make recommendations to the Board of Directors on the establishment of a formal and transparent procedure for developing policies concerning such remuneration; (ii) determine the terms of the specific remuneration package of our Directors and senior management; (iii) review and approve performance-based remuneration by reference to corporate goals and objectives resolved by our Directors from time to time; and (iv) review and/or approve matters related to share plans under Chapter 17 of the Listing Rules.

Nomination Committee

We have established a Nomination Committee in compliance with Rule 3.27A of the Listing Rules and its written terms of reference have been set out in accordance with Paragraph B.3 of Part 2 of the Corporate Governance Code. The Nomination Committee consists of three members, namely Mr. Luo Xugang, Mr. Gong Kaisong and Dr. Zhang, respectively. The chairperson of the Nomination Committee is Mr. Luo Xugang.

The primary responsibilities of the Nomination Committee include, but are not limited to: (i) review the structure, size and composition of our Board on a regular basis and make recommendations to our Board regarding any proposed changes to the composition of our Board; (ii) identify, select or make recommendations to our Board on the selection of individuals nominated for directorship, and ensure the diversity of our Board members; (iii) assess the independence of our independent non-executive Directors; and (iv) make recommendations to our Board on relevant matters relating to the appointment, reappointment and removal of our Directors and succession planning for our Directors.

Strategy Committee

We have established a Strategy Committee. The Strategy Committee consists of five members, namely Mr. Xiao, Dr. Zhang, Mr. Luo Xugang, Mr. Zhang Yuanhua and Mr. Zhang Pengfei respectively. The chairperson of the Strategy committee is Mr. Xiao.

The primary responsibilities of the Strategy Committee include, but are not limited to: (i) studying our long-term strategic development plans and providing opinions thereon; (ii) studying major investment and financing proposals (subject to approval by the Board of Directors) and providing opinions thereon; (iii) studying major capital operations and asset management plans (subject to approval by the Board of Directors) and providing opinions thereon; (iv) studying any other major events that affect our development and providing opinions thereon; and (v) supervising the implementation of the aforesaid matters.

CORPORATE GOVERNANCE

We are committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To this end, after the [**REDACTED**], we will comply with or intend to comply with the regulations of the Corporate Governance Code set out in Appendix C1 of the Listing Rules.

Our Directors recognize the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group to achieve effective accountability. After the [**REDACTED**], we intend to comply with all code provisions of the Corporate Governance Code set out in Appendix C1 to the Listing Rules.

Management Presence

Pursuant to Rule 8.12 of the Listing Rules, an issuer must have a sufficient management presence in Hong Kong. This normally means that at least two of the executive Directors must be ordinarily resident in Hong Kong. As our Group's main business operations are conducted outside Hong Kong, we do not have, and in the foreseeable future will not have, a sufficient number of management members in Hong Kong. We do not have a sufficient management presence in Hong Kong for the purposes of Rule 8.12 of the Listing Rules.

Accordingly, we have applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rules 8.12 and 19A.15 of the Listing Rules. For further details, see the section headed "Waiver from Strict Compliance with the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance – Management Presence in Hong Kong" in this document.

BOARD DIVERSITY POLICY

We have adopted a board diversity policy which sets out the approach to achieve and maintain diversity in our Board. We recognize and firmly believe in the benefits of board diversity, and regards the increasing diversity of board members as an important element in supporting our Company to achieve its strategic goals and sustainable development. We seek to achieve diversity of the Board through the consideration of a wide range of factors, including but not limited to talent, skills, gender, age, cultural and educational background, race, professional experience, independence and knowledge. We will select potential candidates for the Board of Directors based on their individual merits and potential contributions to the Board, while taking into account the board diversity policy and other factors. We will also consider our own business model and special needs from time to time. All appointments to the Board of Directors are based on the principle of meritocracy, and candidates are considered against objective criteria with due regard to the benefits of diversity among Board members.

The Board has a balanced mix of gender, knowledge, skills and experience, including but not limited to expertise in animal science, finance, law, company secretarial and compliance. Our Board members have obtained various professional and academic qualifications, including accounting and legal expertise. We have three independent non-executive Directors with different industry backgrounds, including accounting, law and capital management. Furthermore, our Board has a wide range of age, ranging from 37 years old to 62 years old.

With regards to gender diversity on the Board, we recognize the particular importance of gender diversity. The Board of Directors currently consists of two female Directors and seven male Directors. We have taken, and will continue to take steps to promote and enhance gender diversity across all levels of our Company.

Our Nomination Committee is responsible for ensuring the diversity of our Board members. After the [**REDACTED**], our Nomination Committee will review our Board diversity policy and its implementation from time to time and, when necessary, reach consensus on measurable goals for achieving Board diversity and make recommendations to the Board for formal adoption.

REMUNERATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

We provide remuneration to our executive Directors, Supervisors and senior management in the form of salaries, allowances and benefits in kind, as well as performance-based bonuses and our contributions to the pension scheme. Our independent non-executive Directors receive remuneration based on their respective positions and responsibilities.

For the years ended December 31, 2023, 2024 and 2025, the total remuneration paid or payable to our Directors and Supervisors (including salaries, allowances and benefits-in-kind, performance bonuses, share-based rewards and pension scheme contributions) amounted to RMB5.70 million, RMB11.87 million and RMB9.17 million, respectively. Under arrangements currently in force, we estimate the total remuneration before tax payable to our Directors and Supervisors for the year ending December 31, 2026 will be approximately RMB[10.20] million. The actual remuneration of Directors and Supervisors in 2026 may be different from the expected remuneration.

For the years ended December 31, 2023, 2024 and 2025, the Group's five highest paid individuals included four, three and four directors. For the three years ended December 31, 2023, 2024 and 2025, the total remuneration paid to the remaining one, two and one highest paid individuals (including salaries, allowances and benefits-in-kind, performance bonuses, share-based rewards and pension scheme contributions) amounted to RMB0.73 million, RMB2.63 million and RMB1.06 million, respectively.

During the Track Record Period, no remuneration was paid to our Directors, Supervisors, senior management or any of the five highest paid individuals as an incentive to join or upon joining our Group or as compensation for loss of office in connection with the positions within our Group.

During the Track Record Period, no Directors or Supervisors waived any remuneration. Save as disclosed above, during the Track Record Period, neither the Company nor any of its subsidiaries paid or was liable to pay any other amounts to Directors, Supervisors or the five highest paid individuals.

CONFIRMATION BY DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirmed that as of the Latest Practicable Date, he/she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with the business of our Company and requires disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that that he/she (i) has obtained the legal advice referred to in Rule 3.09D of the Listing Rules as of Ocotber 10, 2025; and (ii) understands the requirements applicable to him/her as a director of a listed issuer under the Listing Rules and the possible consequences of making a false statement or providing false information to the Stock Exchange and his/her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed that (i) he/she is independent in relation to all the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) as of the Latest Practicable Date, he/she has no past or present financial or other interests in the business of our Company or its subsidiaries or any connection with any core connected persons of our Company within the meaning of the Listing Rules; and (iii) there are no other factors at the time of his/her appointment that may affect his/her independence at the time of his/her appointment.

COMPLIANCE ADVISOR

Pursuant to Rule 3A.19 of the Listing Rules, we have appointed WRise Capital Limited as our compliance advisor. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise our Company in the following circumstances:

- before the publication of any regulatory announcement, circular, or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- where we intend to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document, or where our business activities, developments or results differ from any forecasts, estimates or other information contained in this document; and
- where the Stock Exchange made enquiries to our Company regarding unusual movements in share price or trading volume.

The term of appointment will commence from the [**REDACTED**] of our Company and end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [**REDACTED**].