

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Domestic Unlisted Shares into H Shares, the following persons will have interests and/or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Class of Shares	Shares held as of the Latest Practicable Date and immediately prior to the [REDACTED]		Shares held in the total share capital of our Company immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number of Shares ⁽¹⁾	Shareholding percentage (Approximate %) ⁽²⁾	Number of Shares ⁽¹⁾	Shareholding percentage (Approximate %) ⁽³⁾
Dr. Zhang ⁽⁴⁾⁽⁵⁾	Beneficial owner	Domestic Unlisted Shares	129,508,618	32.97%	[REDACTED]	[REDACTED]
	Beneficial owner	H Shares	–	–	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	Domestic Unlisted Shares	13,203,700	3.36%	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]
	Interest of spouse	Domestic Unlisted Shares	62,679,668	15.96%	[REDACTED]	[REDACTED]
Mr. Xiao ⁽⁶⁾⁽⁷⁾	Interest of spouse	H Shares	–	–	[REDACTED]	[REDACTED]
	Beneficial owner	Domestic Unlisted Shares	40,060,224	10.20%	[REDACTED]	[REDACTED]
	Beneficial owner	H Shares	–	–	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	Domestic Unlisted Shares	22,619,444	5.76%	[REDACTED]	[REDACTED]
	Interest held by controlled corporation	H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Zhang Yuanhua (張遠華)	Interest of spouse	Domestic Unlisted Shares	142,712,318	36.33%	[REDACTED]	[REDACTED]
	Interest of spouse	H Shares	–	–	[REDACTED]	[REDACTED]
	Beneficial owner	Domestic Unlisted Shares	29,001,313	7.38%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]

Notes:

- (1) All the interests stated are long positions.
- (2) The calculation is based on the total number of 392,842,592 Shares in issue as of the Latest Practicable Date.
- (3) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED].
- (4) By virtue of the SFO, Dr. Zhang is deemed to be interested in 13,203,700 Shares through the below controlled corporation:

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- (a) Tianju Investment, a limited partnership established and registered under the laws of the PRC, of which Dr. Zhang is the executive partner holding 48.01% of the interest thereof; and
 - (b) Qingyuan Quanxing, a limited partnership established and registered under the laws of the PRC, of which Dr. Zhang is the executive partner.
- (5) Dr. Zhang is the spouse of Mr. Xiao. By virtue of the SFO, Dr. Zhang is deemed to be interested in the Shares in which Mr. Xiao is deemed to be interested upon [REDACTED].
- (6) By virtue of the SFO, Mr. Xiao is deemed to be interested in 22,619,444 Shares through the below controlled corporation:
- (a) Fengtian Investment, a limited partnership established and registered under the laws of the PRC, of which Mr. Xiao is the executive partner with Dr. Zhang and Mr. Xiao holding 30.63% and 13.38% of interest thereof, respectively;
 - (b) Chongqing Ronghui, a limited partnership established and registered under the laws of the PRC, of which Mr. Xiao is the executive partner; and
 - (c) Qingyuan Quanfa, a limited partnership established and registered under the laws of the PRC, of which Mr. Xiao is the executive partner.
- (7) Mr. Xiao is the spouse of Dr. Zhang. By virtue of the SFO, Mr. Xiao is deemed to be interested in the Shares in which Dr. Zhang is deemed to be interested upon [REDACTED].

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have interests and/or short positions in Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.