

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the following meanings.

“Accountants’ Report”	the accountants’ report on the historical information of the Company and its subsidiaries included in the Accountants’ Report in Appendix I to this document
“affiliate(s)”	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company as conditionally adopted on October 13, 2025 to take effect on the [REDACTED], as amended or supplemented or otherwise modified from time to time
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of directors of our Company
“business day” or “Business Day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
	[REDACTED]
“[REDACTED]”	the Central Clearing and Settlement System established and operated by [REDACTED]
“China”, “Chinese Mainland” or “PRC”	People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, shall exclude Hong Kong, Macau Special Administrative Region and Taiwan
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company,” “our Company,” “the Company” “we” or “us”	Jiangsu Silicon Integrity Semiconductor Technology Co., Ltd. (江蘇芯德半導體科技股份有限公司), a limited liability company established in the PRC on September 11, 2020 which was converted into a joint stock company with limited liability on June 27, 2024
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transactions(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)” or “our Directors”	the director(s) of our Company or any one of them
“EBITDA”	earnings before interest, taxes, depreciation and amortization
“EIT”	enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time

[REDACTED]

“Extreme Conditions”	the occurrence of extreme conditions as announced by any government authority in Hong Kong due to a super typhoon or other natural disaster of a substantial scale seriously affecting the working public’s ability to resume work or brings safety concern for a prolonged period
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[REDACTED]

“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent industry consultant commissioned by us to prepare the Frost & Sullivan Report
“Frost & Sullivan Report”	an independent market research report prepared by Frost & Sullivan, which was commissioned by our Company for the purpose of this document

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[REDACTED]

“Group”, “our Group” or
“the Group”

our Company and its subsidiary

“H Share(s)”

overseas [REDACTED] foreign ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

“[REDACTED] Participant”

a participant admitted to participate in [REDACTED] as a direct clearing participant, a general clearing participant or a custodian participant

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the PRC

“Hong Kong dollars”, “HK dollars”, “HKD” or “HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

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[REDACTED]

“Hong Kong Stock Exchange”
or “Stock Exchange”

The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

[REDACTED]

“Independent Third Party(ies)”

individual(s) or company(ies) who or which, to the best of our Directors’ knowledge having made all due and careful inquiries, is/are independent from and not connected with (within the meaning of the Listing Rules) any Director, chief executive or substantial shareholder (within the meaning of the Listing Rules) of our Company, its subsidiaries or any of their respective associates

[REDACTED]

“International Sanctions and
Export Control Legal Advisors”

Eversheds Sutherland, legal advisors to our Company as to International Sanctions and Export Control laws

[REDACTED]

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“Latest Practicable Date” 30 April 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Main Board” the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange

“Ningpuxin” Ningbo Meishan Bonded Port Area Ningpuxin Enterprise Management Partnership Enterprise (Limited Partnership)* (寧波梅山保稅港區寧浦芯企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 8, 2022 and a member of our Single Largest Group of Shareholders

“Ningtaixin” Nanjing Ningtaixin Enterprise Consulting Management Partnership Enterprise (Limited Partnership)* (南京寧泰芯企業諮詢管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on September 9, 2020 and a member of our Single Largest Group of Shareholders

“Nomination Committee” the nomination committee of our Board

[REDACTED]

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[REDACTED]

“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》)
“PRC Government”	the central government of the PRC, including all government subdivisions (including provincial, municipal and other regional or local government entities) and its organs or, as the content requires, any of them
“PRC Legal Advisor”	Jiangsu C&T Partners Law Firm, our legal advisors as to PRC laws in connection with the [REDACTED]
“[REDACTED] Investments”	the investment(s) in our Company undertaken by the [REDACTED] Investors prior to our [REDACTED], the details of which are set out in the section headed “History, Development and Corporate Structure — [REDACTED] Investments”
“[REDACTED] Investors”	the investors in our Company prior to our [REDACTED], as set out in the section headed “History, Development and Corporate Structure — [REDACTED] Investments — Information about our [REDACTED] Investors”
“[REDACTED] Share Option Scheme”	our Company’s [REDACTED] employee share option scheme adopted pursuant to a resolution passed by our Shareholders on October 13, 2025
“[REDACTED]”	the date, expected to be on or about [REDACTED], on which the [REDACTED] will be determined
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Evaluation Committee”	the remuneration and evaluation committee of our Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SFC”	the Securities and Futures Commission of Hong Kong

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“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	holder(s) of the Share(s)
“Shares”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both Unlisted Domestic Shares and H Shares
“Single Largest Group of Shareholders”	the single largest group of Shareholders of our Company, comprising (i) Mr. Zhang Guodong (張國棟), (ii) Mr. Pan Mingdong (潘明東), (iii) Mr. Liu Yi (劉怡), (iv) Ningtaixin, and (v) Ningpuxin

[REDACTED]

“Sole Sponsor” or “[REDACTED]”	Huatai Financial Holdings (Hong Kong) Limited, a corporate licensed under the SFO to carry on type 1 (dealing in securities), type 2 (dealing in futures contracts), type 3 (leveraged foreign exchange trading), type 4 (advising on securities), type 6 (advising on corporate finance), type 7 (providing automated trading services), and type 9 (asset management) regulated activities as defined in the SFO
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[REDACTED]

“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Track Record Period”	the period comprising the financial years ended December 31, 2023, 2024 and 2025

[REDACTED]

“United States”, “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share(s)” or “Unlisted Domestic Share(s)”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which are not listed or quoted for trading on any stock exchange
“US\$”, “USD” or “U.S. dollars”	United States dollars, the lawful currency of the United States

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“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“Yangzhou Chiplet”	Yangzhou Chiplet Semiconductor Integration Co., Ltd.* (揚州芯粒集成電路有限公司), a limited liability company established in the PRC on February 6, 2023, being a subsidiary of our Company
“Yangzhou Longtou”	Yangzhou Longtou Semiconductor Industry Investment Fund Partnership (Limited Partnership)* (揚州龍投芯粒半導體產業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on February 1, 2023, being a shareholder of Yangzhou Chiplet
“%”	per cent.

All dates and times refer to Hong Kong dates and time.

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be as arithmetic aggregation of the figures preceding them.

If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese shall prevail.