FUTURE PLANS

See "Business — Our Strategies" for a detailed description of our future plans.

USE OF [REDACTED]

We estimate that we will receive net [**REDACTED**] from the [**REDACTED**] of approximately HK$[**REDACTED**] based on an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the mid-point of the [**REDACTED**] range of HK$[**REDACTED**] to HK$[**REDACTED**] per [**REDACTED**]) and assuming that the [**REDACTED**] are not exercised, after deducting the [**REDACTED**], fees and other estimated expenses in relation to the [**REDACTED**].

In line with our business strategies, we plan to use the net [**REDACTED**] from the [**REDACTED**] for the purposes and in the amounts set forth below:

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used for the enhancement and upgrading of the Athena Digital Intelligence Platform. In particular:

  (i) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**] million, will be used for investment in the research and development of advanced digital and intelligence technologies to systematically upgrade the platform architecture, technological performance and adaptability of the Athena Digital Intelligence Platform across diverse application scenarios. Specifically, we intend to expand and further strengthen our existing R&D team by recruiting professionals with diversified capabilities, including those with (i) product and engineering expertise to design and develop core platform functionalities, (ii) capabilities to develop AI algorithm, and (iii) capabilities in the application of data engineering and machine learning. These capabilities will support the development of our enterprise intelligence operating space and intelligent cockpit, the advancement of orchestration technologies (including multi-agent systems capable of coordinating a greater number of functional agents across complex and dynamic manufacturing workflows), and the enhancement of our intelligent technology layer.

  (ii) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used for enhancement of our capabilities in independent research, development and innovation of core AI technologies. We intend to continue to enhance our core AI research and development and innovation capabilities, including by expanding our core technology R&D team through the recruitment of specialists.

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to upgrade and expand our products and services. In particular:

  (i) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to advance the product innovation, functional enhancement and user experience optimization of our existing digital and intelligent software products and integrated digital and intelligent software and hardware solutions and to further integrate AI technologies with such offerings, thereby strengthening our product competitiveness and market coverage. Specifically, we intend to (i) progressively embed AI-enabled capabilities across our products, including intelligent scheduling and planning optimization, automated anomaly detection and alerting, AI-assisted decision-support and closed-loop process automation, (ii) strengthen the interoperability of our software products with customers' existing enterprise systems and third-party platforms, and (iii) enhance the interface design and interaction experience of our products.

  (ii) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to expand the scope of our products and services by developing vertical, scenario-based solutions for high-growth industry segments, including new energy materials, advanced semiconductor fabrication and high-precision equipment manufacturing. We intend to extend the scenario coverage of our solutions by developing additional functional modules and solution configurations targeting operational pain points that are not currently addressed by our existing product offerings, with the aim to deepen our penetration within existing customer organizations, support cross-selling of complementary products and increase the lifetime value of customer relationships.

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**] million, will be used to strengthen product development collaboration to build an intelligent application network. In particular:

  (i) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**] million, will be used to (i) facilitate the adoption of agent interoperability frameworks and develop standardized agent application programming interfaces that will enable independent developers to build, certify and deploy intelligent applications on our platform in a consistent and reliable manner; (ii) further enhance collaboration with independent developers, enabling a unified management interface and interaction portal for customers; and (iii) implement an agent certification and quality assurance framework to ensure that third-party applications meet defined standards of performance, security and enterprise reliability, thereby fostering customer trust in intelligent applications. In addition, to accelerate the adoption of AI agents in enterprise application scenarios, we intend to develop reference architectures, deployment playbooks and industry-specific use case libraries to assist enterprise customers in identifying, evaluating and deploying AI agent applications suited to their operational requirements.

  (ii) approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to establish a marketing and enablement team to attract independent developers to join and build on our Athena Digital Intelligence Platform, promote the adoption of digital and intelligence agents, and enhance the commercialization capabilities of our platform.

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used to deepen our overseas expansion to capture global market opportunities. We plan to enhance our global product localization capabilities, including the development and optimization of standardized and customized products and services tailored to local regulatory, taxation and industry requirements in overseas markets. In addition, we plan to further expand and upgrade our local professional service teams in key overseas markets, including strengthening local talent recruitment and training, to enhance our global operational capabilities, on-site delivery and service responsiveness.

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used for selectively pursuing strategic investment and acquisition opportunities that are complementary to our business. We plan to selectively seek strategic investments and acquisition opportunities that create synergies with our business, so as to expand our presence and our capabilities along the upstream and downstream segments of the digital and intelligent manufacturing industry. In particular, we will focus on target companies with strong technological capabilities, quality product resources, advantages in vertical industries or established overseas channel networks, with a view to achieving technological synergies, product integration and channel sharing, thereby further enhancing our industry positioning and brand influence. In evaluating potential targets, we will also consider factors including financial performance and management quality. As of the Latest Practicable Date, we had not identified any specific targets for such collaborations or acquisitions.

- approximately [**REDACTED**]% of the net [**REDACTED**], or HK$[**REDACTED**], will be used for working capital and general corporate uses.

The above allocation of the [**REDACTED**] will be adjusted on a pro rata basis in the event that the [**REDACTED**] is fixed below or above the mid-point of the indicative price range. Any additional [**REDACTED**] received from the exercise of the [**REDACTED**] will also be allocated to the above purposes on a pro rata basis. In the event that the [**REDACTED**] is exercised in full, we will receive net [**REDACTED**] of HK$[**REDACTED**] (after deducting the [**REDACTED**], fees and other estimated expenses in relation to the [**REDACTED**] and assuming an [**REDACTED**] of HK$[**REDACTED**] per H Share, being the mid-point of the indicative [**REDACTED**] range).

To the extent that the net [**REDACTED**] of the [**REDACTED**] are not immediately used for the above purposes or if we are unable to put into effect any part of our future plans as intended, we will hold such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws and regulations in other jurisdictions) so long as it is deemed to be in the best interest of our Company. In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.