OVERVIEW

The history of our business could date back to 2001 when our Company was established as a limited liability company under the laws of the PRC on July 17, 2001. On May 13, 2008, our Company was converted into a joint stock company with limited liability. In September 2010, our A Shares were listed on the Shenzhen Stock Exchange (stock code: 300115).

We are a globally leading precision intelligent manufacturing enterprise with operations across multiple frontier sectors and an extensive worldwide delivery network. We endeavor to enable next-generation products through precision and intelligent manufacturing. We provide end-to-end mass production solutions from ultra-high-precision components and functional modules to system-level assemblies for established customers around the globe through continual innovation of processes and cross-sector transferability.

OUR KEY MILESTONES

The following is a summary of our Group's key business development milestones:

Year	Events
2001	Our Company was established as a limited liability company, focusing on the manufacturing and sales of precision hardware molds and components.
2008	We obtained the High-tech Enterprise Certificate issued by the Shenzhen Science and Technology Innovation Commission (深圳市科技創新委員會), Shenzhen Finance Bureau (深圳市財政局), and Shenzhen Taxation Bureau of the State Taxation Administration (國家税務總局深圳市税務局).
2010	The Company was listed on the ChiNext of the Shenzhen Stock Exchange (stock code: 300115).
2012	The Company successfully established mass production capabilities for consumer electronic metal enclosures and entered a phase of rapid growth.
2016	The Company began to enter the new energy battery sector.
2021	Our business in the new energy sector entered a phase of rapid development. We started to build overseas production bases and initiated the preparation of production bases in Vietnam and Mexico.
2024	We delivered the first humanoid robot component, marking a key milestone.
2025	According to Frost & Sullivan, in 2025, we are the fifth largest global manufacturer of precision components for smart devices and electronic products by revenue, the second largest global manufacturer of precision components for new energy batteries by revenue, and the fourth largest global manufacturer of precision components for humanoid robots by product value.

MAJOR SUBSIDIARIES

As of the Latest Practicable Date, we had 62 subsidiaries. The following sets forth information about our subsidiaries, which we consider are material to our operations and/or contributed significantly to our financial performance during the Track Record Period:

Name	Place of incorporation	Date of establishment	Approximate equity interest attributable to our Group	Principal business and activities
Guangdong Everwin Precision Technology Co., Ltd. (廣東長盈精密技術有限公司) ("**Guangdong Everwin**")	PRC	June 3, 2010	100%	R&D and production of precision mechanical components and modules, electronic connectors and precision small components, and emerging technology hardware
Dongguan Everwin Precision Technology Co., Ltd. (東莞長盈精密技術有限公司) ("**Dongguan Everwin**")	PRC	January 14, 2016	100%	R&D and production of precision mechanical components and modules, electronic connectors and precision small components, and emerging technology hardware
Dongguan Xihe Precision Technology Co., Ltd. (東莞溪河精密技術有限公司) ("**Xihe Precision**")	PRC	December 16, 2020	100%	Production of precision mechanical components and modules, electronic connectors and precision small components, and hardware for emerging technologies
Kunshan KTA Communication Technology Co., Ltd. (昆山雷匠通信科技有限公司) ("**Kunshan KTA**")	PRC	April 12, 2016	90%	R&D and production of electronic connectors and precision small components
Suzhou Current Power Technology Co., Ltd. (蘇州科倫特電源科技有限公司) ("**Suzhou Current Power Technology**")	PRC	April 11, 2012	67.62%	R&D and production of key connectivity components for new energy batteries

Name	Place of incorporation	Date of establishment	Approximate equity interest attributable to our Group	Principal business and activities
Suzhou Current Electrical Co., Ltd. (蘇州科倫特電氣有限公司) ("**Suzhou Current Electrical**")	PRC	September 13, 2021	67.62%	R&D and production of key connectivity components for new energy batteries
Dongguan Xinmeiyang Technology Co., Ltd. (東莞市新美洋技術有限公司) ("**Dongguan Xinmeiyang**")	PRC	January 23, 2019	100%	R&D and production of precision mechanical components and modules
Dongguan Alpha Electronic Technology Co., Ltd. (東莞市阿爾法電子科技有限公司) ("**Dongguan Alpha**")	PRC	June 11, 2019	100%	Production and assembly of electronic connectors and precision small components
Shanghai Lingang Everwin New Energy Technology Co., Ltd. (上海臨港長盈新能源科技有限公司) ("**Shanghai Lingang Everwin**")	PRC	March 26, 2020	100%	Research and development of key mechanical components for new energy batteries
Zigong Everwin Precision Technology Co., Ltd. (自貢長盈精密技術有限公司) ("**Zigong Everwin**")	PRC	December 8, 2021	100%	R&D and production of key mechanical components for new energy batteries
Yibin Everwin Precision Technology Co., Ltd. (宜賓長盈精密技術有限公司) ("**Yibin Everwin**")	PRC	March 26, 2020	100%	R&D and production of key mechanical components for new energy batteries
Changzhou Everwin Precision Technology Co., Ltd. (常州長盈精密技術有限公司) ("**Changzhou Everwin**")	PRC	January 18, 2021	100%	R&D and production of key mechanical components for new energy batteries

Name	Place of incorporation	Date of establishment	Approximate equity interest attributable to our Group	Principal business and activities
Dongguan Anmeitai Technology Co., Ltd. (東莞市安美泰技術有限公司) ("**Dongguan Anmeitai**")	PRC	January 18, 2021	100%	R&D and production of precision mechanical components and modules
Shenzhen Xinmeirui Precision Intelligent Manufacturing Co., Ltd. (深圳市新美瑞精密智造有限公司) ("**Shenzhen Xinmeirui**")	PRC	April 4, 2023	100%	R&D and production of precision mechanical components and modules, electronic connectors and precision small components, and emerging technology hardware
Everwin Precision Hong Kong Company Limited (長盈精密香港有限公司) ("**Hong Kong Everwin**")	Hong Kong	May 17, 2012	100%	Sales of precision mechanical components and modules, electronic connectors and precision small components, and hardware for emerging technologies
Everwin Precision (Vietnam) Technology Co., Ltd.	Vietnam	January 8, 2021	100%	Production of precision mechanical components and modules, and key mechanical components and connectivity components for new energy batteries
Hong Kong Win Men Holding Company Limited (香港美盈美控股有限公司) ("**Hong Kong Win Men**")	Hong Kong	July 28, 2022	60%	Sales of precision mechanical components and modules, electronic connectors and precision small components, key mechanical components and connectivity components for new energy batteries
Current Power (Vietnam) Technology Limited	Vietnam	June 24, 2021	67.62%	Production of key connectivity components for new energy batteries

See "Appendix VI – Statutory and General Information – 1. Further Information about our Group – C. Further Information about Our Subsidiaries" for shareholding changes of our subsidiaries during the two years immediately preceding the date of this Document.

MAJOR SHAREHOLDING CHANGES OF OUR COMPANY

Early Development of our Company and Conversion into a Joint Stock Limited Company

On July 17, 2001, our predecessor, Shenzhen Furuikang Precision Hardware Co., Ltd. (深圳富瑞康精密五金有限公司) was established as a limited liability company under the laws of the PRC with an initial registered capital of RMB1 million. Upon its establishment, our Company was held as to 90%, 5% and 5% by Duan Hongbing (段虹冰), Hu Shengfang (胡勝芳) and Chen Xuming (陳旭明), each being an Independent Third Party, respectively. Our Company was then renamed as Shenzhen Furuikang Connection Technology Co., Ltd. (深圳市富瑞康連接技術有限公司) in July 2003.

Upon the completion of several rounds of equity transfers and capital injection, the registered capital of our Company reached RMB44,444,444 in December 2007, which was owned as to approximately 68.70% by Everwin Yuefu Investment, 13.50% by Mr. Yang Zhenyu (楊振宇), 10.00% by Shenzhen Changyuan Yingjia Investment Co., Ltd. (深圳市長園盈佳投資有限公司) ("**Changyuan Yingjia**") and 7.80% by 37 other Shareholders, each holding less than 5% of the Shares and being an Independent Third Party. Everwin Yuefu Investment is a shareholding vehicle, which has been controlled by Mr. Chen as to 90% since its establishment and first became our Shareholder as a controlling shareholding following an equity acquisition in July 2003. Each of Mr. Yang Zhenyu and Changyuan Yingjia is an Independent Third Party.

In May 2008, our Company was converted from a limited liability company into a joint stock company with limited liability with a registered capital of RMB60 million and was renamed as Shenzhen Everwin Precision Technology Co., Ltd. (深圳市長盈精密技術股份有限公司). Upon completion of several rounds of share transfers and capital injection after the conversion, as of December 2009, the registered capital of our Company was increased from RMB60 million to RMB64.50 million, with Everwin Yuefu Investment holding approximately 68.82% of the registered capital.

Listing on the Shenzhen Stock Exchange

In September 2010, we completed the listing of our A Shares on the ChiNext Market of the Shenzhen Stock Exchange (stock code: 300115) (the "**A-Share Listing**"). In the A-Share Listing, we issued an aggregate of 21,500,000 A Shares, accounting for 25.00% of our Company's then enlarged share capital immediately following completion of the A-Share Listing. Immediately following the completion of the A-Share Listing, our registered share capital increased to RMB86 million comprising 86,000,000 A Shares. The shareholding structure of our Company immediately following the completion of the A-Share Listing was as follows:

Shareholders	Number of Shares	Approximate percentage of shareholding
Everwin Yuefu Investment	44,387,460	51.61%
Mr. Yang Zhenyu	8,100,000	9.42%
Other Shareholders(1)	33,512,540	38.97%
Total	86,000,000	100.00%

Note:

(1) "Other Shareholders" refers to then Shareholders each holding less than 5% of our issued share capital immediately upon completion of the A-Share Listing.

Subsequent Shareholding Change

Since our A-Share Listing in 2010 and during the Track Record Period, there were changes in the shareholding structure of our Company as a result of, among others, capitalization of capital reserve, issuance and non-public offering of A Shares, issuance of shares and share repurchase in connection with the implementation of share incentive plans. Set out below are the major shareholding changes of our Company since our A-Share Listing and up to the Latest Practicable Date.

Non-public Offering of A Shares in 2015

As approved by the Shareholders in July 2014 and by the CSRC in February 2015, the Company conducted a non-public offering of its A Shares to raise funds for the research and development and industrialization project of the Group's Metal CNC Mechanical Components Project (金屬 CNC 結構組件項目) and the Intelligent Terminal Ultra-Precision Connectors Project (智能終端超精密連接器項目) (the "**2015 A Share Non-public Offering**"). Under the 2015 A Share Non-public Offering, a total of 39,759,036 A Shares were issued to four investors, each of whom was an Independent Third Party. The 2015 A Share Non-public Offering raised net proceeds of RMB956,810,237.46. Following the completion of the 2015 A Share Non-public Offering, the Company's total issued share capital increased to RMB555,759,036.

Non-public Offering of A Shares in 2020

As approved by the Shareholders in March 2020 and by the CSRC in September 2020, the Company conducted a non-public offering of its A Shares to raise funds for the research and development and industrialization project of Shanghai Lingang New Energy Vehicle Components (Phase I) (上海臨港新能源汽車零組件(一期)) and the 5G Intelligent Terminal Module (5G 智能終端模組) (the "**2020 A Share Non-public Offering**"). Under the 2020 A Share Non-public Offering, a total of 90,996,168 A Shares were issued to 18 investors, each of whom was an Independent Third Party. The 2020 A Share Non-public Offering raised net proceeds of RMB1,880,383,953.71. Following the completion of the 2020 A Share Non-public Offering, the Company's total issued share capital increased to RMB1,000,856,430.

Non-public Offering of A Shares in 2023

As approved by the Shareholders in March 2023 and April 2024 and by the CSRC in August 2023, the Company conducted a non-public offering of its A Shares to raise funds for the R&D and industrialization project of new energy power and energy storage battery components project, the smart wearable device AR/VR component project and the supplementation of the Group's working capital (the "**2023 A Share Non-public Offering**"). Under the 2023 A Share Non-public Offering, a total of 147,826,086 A Shares were issued to 20 investors, each of whom was an Independent Third Party. The 2023 A Share Non-public Offering raised net proceeds of RMB 1,343,254,494.96. Following the completion of the 2023 A Share Non-public Offering, the Company's total issued share capital increased to RMB1,355,717,401.

Capitalization of Capital Reserve and Share Incentive Schemes

Since the A-Share Listing, our Company's registered capital changed multiple times as a result of profit distribution by Shares, the repurchase and/or issuance of A Shares and cancellation of restricted A Shares by our Company for employee incentive purposes. For details of the changes in share capital of our Company within the two years immediately preceding the date of this document, see "Appendix VI – Statutory and General Information – 1. Further Information about Our Group – B. Changes in Share Capital of Our Company."

As of the Latest Practicable Date, the total issued share capital of our Company consisted of 1,361,350,101 A Shares, all of which are listed on the ChiNext Market of the Shenzhen Stock Exchange.

EMPLOYEE SHARE INCENTIVE SCHEMES

In order to improve our Group's long-term incentive mechanism, attract and retain outstanding talents and fully mobilize the enthusiasm of our Group's key employees, we adopted the Employee Stock Ownership Scheme (Phase VI) and the 2025 Share Option Incentive Scheme. As the Company will not grant any restricted Shares or options under the Employee Stock Ownership Scheme (Phase VI) and the 2025 Share Option Incentive Scheme after the **[REDACTED]**, the terms of the Employee Stock Ownership Scheme (Phase VI) and the 2025 Share Option Incentive Scheme are not subject to Chapter 17 of the Listing Rules. For further details of the Employee Stock Ownership Scheme (Phase VI) and the 2025 Share Option Incentive Scheme, see "Appendix VI – Statutory and General Information – 4. Share Incentive Schemes" in this Document. Apart from the Employee Stock Ownership Scheme (Phase VI) and the 2025 Share Option Incentive Scheme, our Company adopted several share incentive schemes, all of which had expired or had been fully settled as of the Latest Practicable Date.

MAJOR ACQUISITION AND DISPOSAL

We had not carried out any major acquisitions, disposals or mergers during the Track Record Period and up to the Latest Practicable Date.

OUR LISTING ON THE SHENZHEN STOCK EXCHANGE AND REASONS FOR THE [REDACTED] ON THE STOCK EXCHANGE

Since the completion of the A-Share Listing, and up to the Latest Practicable Date, our Directors confirmed that we had no instances of material non-compliance with the rules of the Shenzhen Stock Exchange and other applicable securities laws and regulations of the PRC. And to the best knowledge of our Directors, having made all reasonable inquiries, there was no material matter that should be brought to the investors' attention in relation to our compliance record on the Shenzhen Stock Exchange. As advised by our PRC Legal Advisor, since the completion of the A-Share Listing and up to the Latest Practicable Date, there had been no instances of any material non-compliance with the applicable rules of the Shenzhen Stock Exchange and other applicable PRC securities laws and regulations. Based on the independent due diligence conducted by the Sole Sponsor and our PRC Legal Advisor's view above, nothing has come to the Sole Sponsor's attention that would cause the Sole Sponsor to disagree with our Directors' confirmation with regard to the compliance records of the Company on the Shenzhen Stock Exchange.

Our Company seeks to be **[REDACTED]** on the Stock Exchange in order to provide further capital for the development and expansion of our business, further strengthen our business profile and advance our internationalization strategy, optimize our international brand image, and better attract overseas investors and talents. See "Business – Our Strategies" and "Future Plans and Use of **[REDACTED]**" for more details.

PUBLIC FLOAT AND FREE FLOAT

Satisfaction of the Public Float Requirement

Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules provides that, where a new applicant is a PRC issuer with other listed shares at the time of listing, this will normally mean that the portion of H shares for which listing is sought that are held by the public, at the time of listing, must (a) represent at least 10% of the issuer's total number of issued shares in the class to which H shares belong (excluding treasury shares); or (b) have an expected market value of not less than HK$3,000,000,000.

Our A Shares are listed on the Shenzhen Stock Exchange. The total number of the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** represents approximately **[REDACTED]**% of the total issued share capital of our Company (assuming that the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**). Immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**), the total number of the H Shares expected to be held by the public represents approximately **[REDACTED]**% of the total issued share capital of our Company (excluding treasury shares, if applicable), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

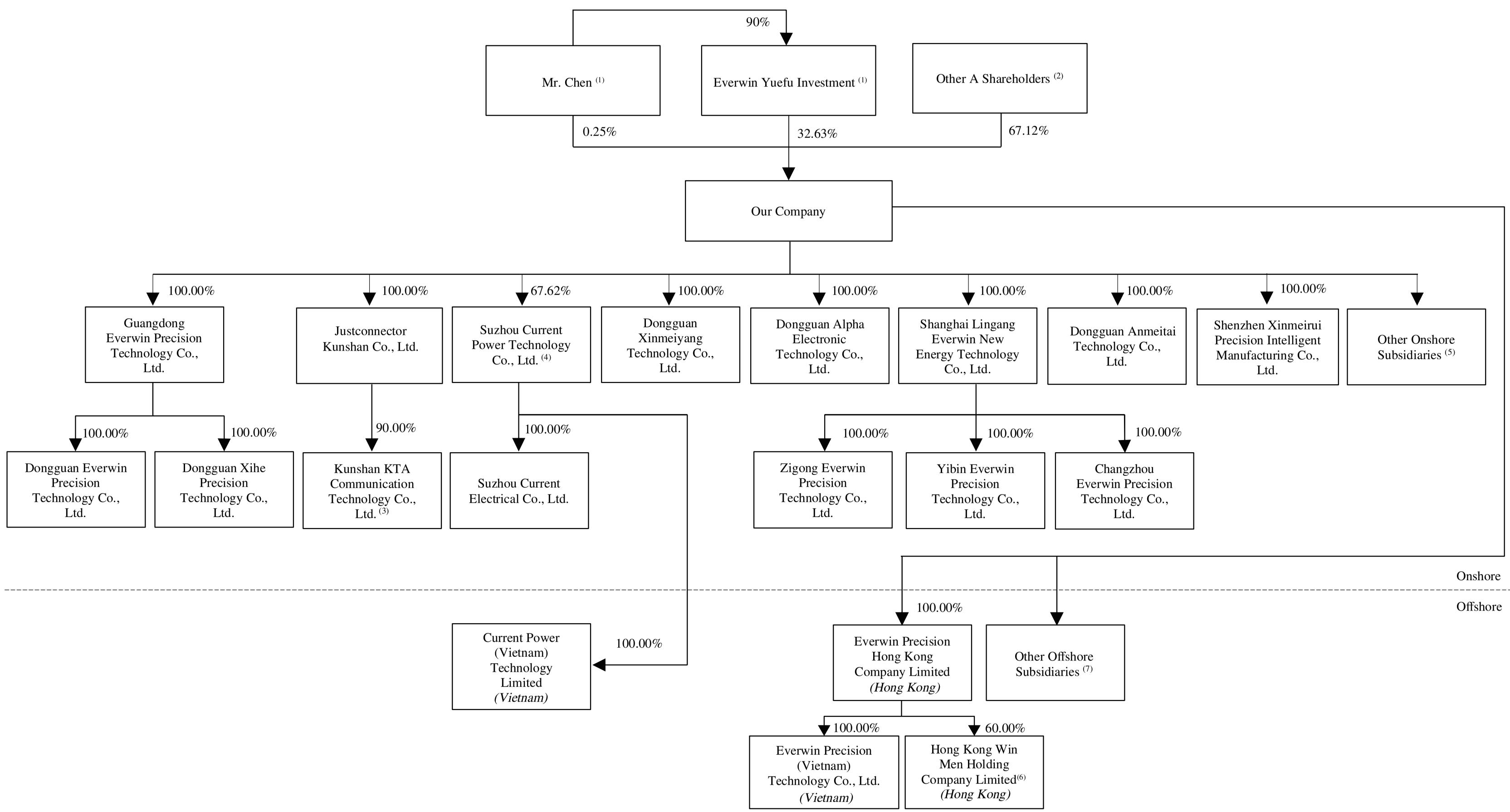
Satisfaction of the [REDACTED] Requirement

[REDACTED]

CORPORATE AND SHAREHOLDING STRUCTURE

Corporate and shareholding structure immediately before the [REDACTED]

The following diagram illustrates a simplified corporate and shareholding structure of our Group immediately prior to the completion of the **[REDACTED]** (assuming that no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**):



Notes:

(1) As of the Latest Practicable Date, Mr. Chen was interested in approximately 32.88% of the total issued share capital of our Company through (i) direct interest of 0.25% and (ii) indirect interest of 32.63% through Everwin Yuefu Investment. See "Relationship with Our Single Largest Group of Shareholders" for more details. As of the Latest Practicable Date, Everwin Yuefu Investment was held as to 90% by Mr. Chen and as to 10% by Ms. Chen Meiling (陳美玲), the sister of Mr. Chen.

(2) To the best knowledge of our Directors, none of such A Shareholders held more than 5% interests in our Company as of the Latest Practicable Date.

(3) As of the Latest Practicable Date, Kunshan KTA was owned as to 90.00% by Justconnector Kunshan Co., Ltd. (昆山杰順通精密組件有限公司) (a wholly owned subsidiary of our Company) and 10% by Kunshan Derunying Management Consulting Partnership Enterprise (Limited Partnership) (昆山德潤盈管理諮詢合夥企業 (有限合夥)). As of the Latest Practicable Date, Kunshan Derunying Management Consulting Partnership Enterprise (Limited Partnership) was held as to 22.50% by Li Chun (李春) as its general partner, 70% by Liao Huihuang (廖輝煌) as its limited partner and 7.50% by Zha Qing (查慶) as its limited partner. As of the Latest Practicable Date, (i) Li Chun was the manager of Suzhou Current Power Technology and the supervisor of Shanghai Lingang Everwin, (ii) Liao Huihuang was the supervisor of Kunshan KTA, and (iii) Zha Qing was an Independent Third Party.

(4) As of the Latest Practicable Date, Suzhou Current Power Technology was owned as to approximately 67.62% by our Company, 13.50% by Yang Jianfeng (楊建鋒) (director of Suzhou Current Power Technology and Current Power (Vietnam) Technology Limited, and director and manager of Suzhou Current Electrical), 9.35% by Zhu Guoqing (朱國清) (an Independent Third Party) and approximately 9.53% by other seven shareholders holding between approximately 0.21% and 3.43% interest therein , among which, Yang Rongqi (楊榮旗) is the supervisor of Suzhou Current Electrical, Liu Xinming (劉新明) is the supervisor of Suzhou Current Power Technology, and each of the other five shareholders is an Independent Third Party.

(5) Other onshore subsidiaries include:

(a) 15 directly or indirectly wholly owned subsidiaries; and

(b) ten non-wholly owned subsidiaries. Among the non-wholly owned onshore subsidiaries, as of the Latest Practicable Date,

(i) Kunshan Huihe New Energy Technology Co., Ltd. (昆山惠禾新能源科技有限公司) was owned as to 70% by our Company and 30% by Gu Liqiang (顧理强), an Independent Third Party;

(ii) Kunshan Hubble Electronics Technology Co., Ltd. (昆山哈勃電波電子科技有限公司) was owned as to 65% by our Company and 35% by Shanghai Yuezhuan Electronic Technology Partnership (Limited Partnership) (上海玥顓電子科技合夥企業(有限合夥)), which in turn was owned as to 85.72% by Yu Jun (郁軍) (an Independent Third Party) as its general partner and 14.28% by Li Chun (李春) (manager of Suzhou Current Power Technology and supervisor of Shanghai Lingang Everwin) as its limited partner;

(iii) Jiangsu KTA Technology Co., Ltd. (江蘇雷匠科技有限公司) was wholly owned by Kunshan KTA and indirectly owned as to 90% by our Company;

(iv) Shenzhen Nsiway Technology Co., Ltd. (深圳市納芯威科技有限公司) was owned as to 52% by our Company, 25.20% by Cai Renan (蔡仁安),20% by Xinwei (Shenzhen) Entrepreneurship Development Partnership Enterprise (Limited Partnership) (芯威 (深圳)創業發展合夥企業(有限合夥)) and 2.80% by Li Bin (李斌). Xinwei (Shenzhen) Entrepreneurship Development Partnership Enterprise (Limited Partnership) is ultimately controlled by Cai Renan. Each of Cai Renan and Li Bin is an Independent Third Party;

(v) Suzhou Current Precision Manufacturing Co., Ltd. (蘇州科倫特精密製造有限公司) was wholly owned by Suzhou Current Power Technology and indirectly owned as to approximately 67.62% by our Company;

(vi) Changzhou Jinpin Precision Technology Co., Ltd. (常州金品精密技術有限公司) ("**Changzhou Jinpin**") was owned as to 70% by our Company, 18% by Shanghai Hongshi Enterprise Management Partnership (Limited Partnership) (上海鴻石企業管理合夥企業(有限合夥)) and 12% by Shanghai Jingpin Enterprise Management Partnership (Limited Partnership) (上海旌品企業管理合夥企業(有限合夥)). As of the Latest Practicable Date, the ultimate beneficial owners of Shanghai Hongshi Enterprise Management Partnership (Limited Partnership) were Lai Xuchun (來旭春), the deputy general manager of our Company, and Wu Liang (吳梁), the director of Zigong Everwin, and the ultimate beneficial owners of Shanghai Jingpin Enterprise Management Partnership (Limited Partnership) were Li Liyan (李立艷) and Chen Dawei (陳大偉), each being an Independent Third Party;

(vii) Shenzhen Mengqi Semiconductor Equipment Co., Ltd. (深圳市夢啟半導體裝備有限公司) was owned as to 60% by our Company and 40% by Shenzhen Fangda Semiconductor Equipment Co., Ltd. (深圳方達半導體裝備有限公司), which in turn was owned as to 67.25% by Hu Jingxiang (胡敬祥) (an Independent Third Party) and 32.75% by Shenzhen Hexin Machinery Co., Ltd. (深圳市合新機械有限公司). As of the Latest Practicable Date, Shenzhen Hexin Machinery Co., Ltd. was owned as to 53.42% by Yuan Mingan (袁明安) (an Independent Third Party), 27.48% by Zhang Xianglian (張湘連) (an Independent Third Party) and 19.10% by other three shareholders holding between 3.82% and 7.64% interest therein and each of them is an Independent Third Party;

(viii) Hangzhou Hailiang New Energy Technology Co., Ltd. (杭州海量新能源科技有限公司) was owned as to 85% by our Company and 15% by Hangzhou Zhuoqi Enterprise Management Partnership (Limited Partnership) (杭州灼起企業管理諮詢合夥企業(有限合夥)). As of the Latest Practicable Date, the ultimate beneficial owner of Hangzhou Zhuoqi Enterprise Management Partnership (Limited Partnership) were Zhuo Yingli (卓穎莉), Han Ping (韓平), Fei Junlan (費軍蘭) and Yu Shiqin (余世欽), each being an Independent Third Party;

(ix) Shenzhen Weixianke Electronic Co., Ltd. (深圳市威線科電子有限公司) was owned as to 51% by our Company, 34% by Chen Shujiang (陳蜀江), 12% by Shenzhen Rongyi Innovation Technology Co., Ltd. (深圳市融藝創新科技有限公司) and 3% by Liu Aisheng (劉愛生). As of the Latest Practicable Date, Shenzhen Rongyi Innovation Technology Co., Ltd. was owned as to 41% by Susong Fuxin Information Technology Co., Ltd. (宿松富鑫信息科技有限公司), 39% by Dream Land Investment Consulting (Shenzhen) Co., Ltd. (夢之地投資諮詢 (深圳)有限公司) and 20% by Lan Tianyu(蘭田玉) (an Independent Third Party). As of the Latest Practicable Date, Susong Fuxin Information Technology Co., Ltd. was wholly owned by Wang Shoujin (王守金), and Dream Land Investment Consulting (Shenzhen) Co., Ltd. was owned as to 26.05% by Dongguan Qiantai Business Consulting Co., Ltd. (東莞市謙泰商務諮詢有限公司, which was wholly owned by Xu Lili (徐麗麗), an Independent Third Party), 20% by Shenzhen Baorui Investment Consulting Co., Ltd. (深圳市保睿投資諮詢有限公司, which was wholly owned by Xiang Qingyun (向青雲), an Independent Third Party) and 53.95% by other 17 shareholders holding between 1.50% to 7.27% interest therein, each being an Independent Third Party; and

(x) Pingxiang Weixianke Electronic Co., Ltd. (萍鄉威線科電子有限公司) was wholly owned by Shenzhen Weixianke Electronic Co., Ltd. and indirectly owned as to 51% by our Company.

(6) As of the Latest Practicable Date, Hong Kong Win Men was owned as to 60% by Hong Kong Everwin, a wholly owned subsidiary of our Company, and as to 40% by Tutamen (HK) Limited, an Independent Third Party.

(7) Other offshore subsidiaries include 18 subsidiaries established in Hong Kong, Korea, Mexico, British Virgin Islands, Cayman Islands, U.S., Hungary, India, Singapore and Malaysia as of the Latest Practicable Date, comprising seven wholly owned subsidiaries and 11 non-wholly owned subsidiaries. Among the non-wholly owned offshore subsidiaries, as of the Latest Practicable Date,

(i) EVERWIN-TUTAMEN MEXICO S. DE R.L. DE C.V. was owned as to 99.9% by Hong Kong Win Men, a non-wholly owned subsidiary of our Company, and 0.1% by Isobella Ann Prior, an Independent Third Party;

(ii) Current Power (Hong Kong) Technology Limited was wholly owned by Suzhou Current Precision Manufacturing Co., Ltd., a non-wholly owned subsidiary of our Company;

(iii) each of Current Power Technology Limited (BVI), Current Power Technology Inc. (Cayman), Current Power Technology Mexico S. de R.L. de C.V., Current Power (Malaysia) Sdn. Bhd., Current Power Technology Hungary Kft, was wholly owned by Current Power (Hong Kong) Technology Limited, a non-wholly owned subsidiary of our Company;

(iv) NSIWAY (HONG KONG) CO., LIMITED was wholly owned by Shenzhen Nsiway Technology Co., Ltd., a non- wholly owned subsidiary of our Company;

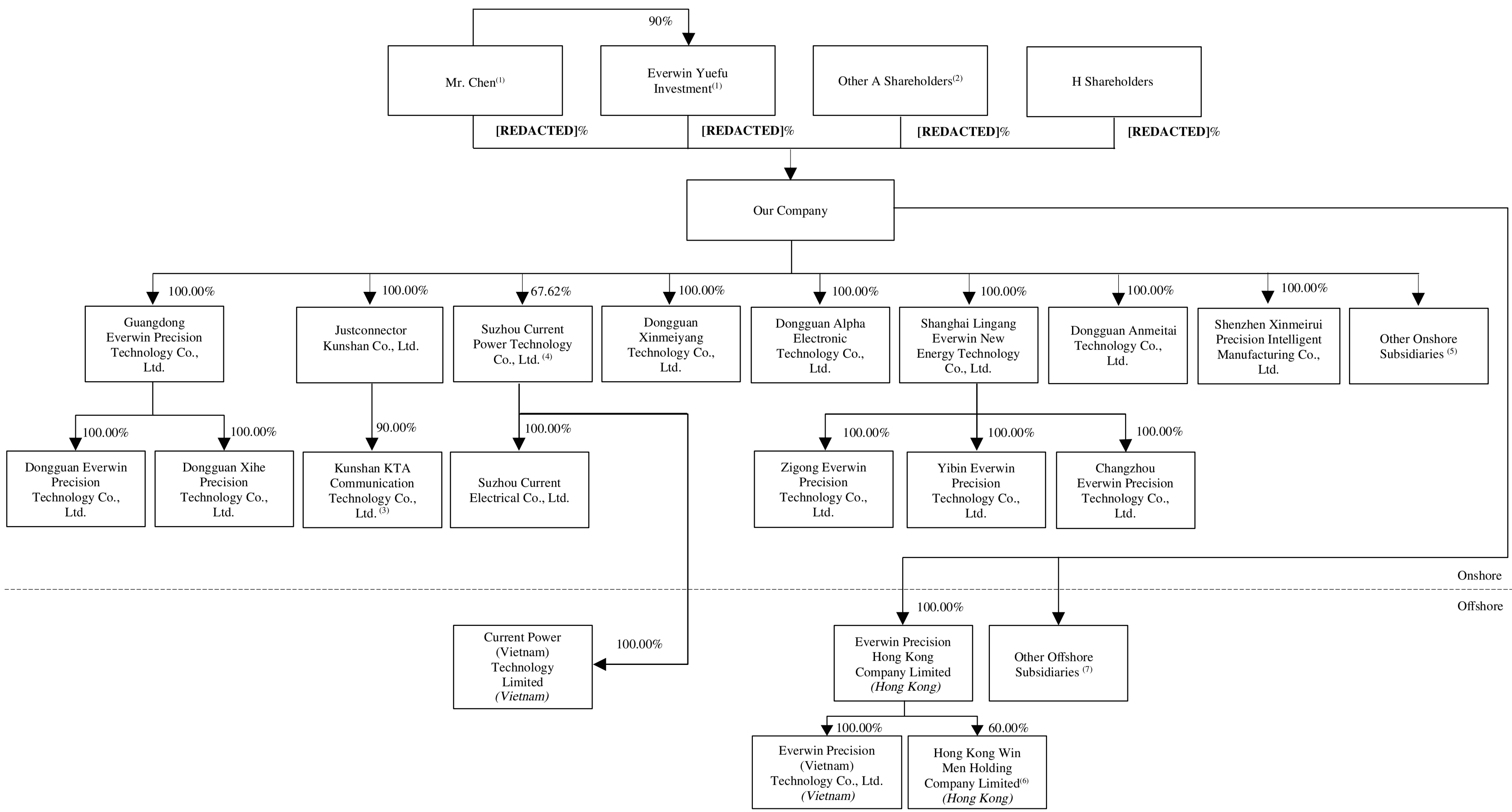
(v) Hubble Electronics Technology (Hong Kong) Limited was wholly owned by Kunshan Hubble Electronics Technology Co., Ltd., a non-wholly owned subsidiary of our Company;

(vi) CYPLUS TECHNOLOGY PRIVATE LIMITED was owned as to 99% by Everwin Precision Hong Kong Company Limited, a wholly owned subsidiary of our Company, and 1% by 張新聰 (Zhang Xincong), a connected person at subsidiary level;

(vii) WEISSLINK PTE. LTD. was wholly owned by Shenzhen Weixianke Electronic Co., Ltd., a non-wholly owned subsidiary of our Company.

Corporate and shareholding structure immediately following completion of the [REDACTED]

The following diagram illustrates the simplified corporate and shareholding structure of our Group immediately following completion of the **[REDACTED]**, assuming that the **[REDACTED]** is not exercised, and no other changes are made to the issued share capital of the Company between the Latest Practicable Date and the **[REDACTED]**:



Notes (1) – (7): Please refer to the details contained in the sub-section headed "Corporate and Shareholding Structure – Corporate and shareholding structure immediately before the **[REDACTED]**" above.