OVERVIEW

Upon **[REDACTED]**, certain transactions between us and our connected persons, which are entered into in our ordinary course of business, will constitute continuing connected transactions of our Company under Chapter 14A of the Listing Rules.

OUR CONNECTED PERSONS

We have entered into certain transactions with the following connected persons, which will constitute our continuing connected transactions upon **[REDACTED]**:

Name of our connected persons	Connected relationship
Shenzhen Haipengxin Electronics Co., Ltd. (深圳市海鵬信電子股份有限公司) ("**Shenzhen Haipengxin**")	As of the Latest Practicable Date, Shenzhen Haipengxin was held as to approximately 62.71% by Everwin Yuefu Investment, which in turn was controlled by Mr. Chen, our executive Director. Accordingly, Shenzhen Haipengxin is an associate of Mr. Chen, and therefore a connected person of our Company under the Listing Rules.

OUR CONTINUING CONNECTED TRANSACTIONS

Nature of transaction	Counterparty	Applicable Listing Rules	Waiver sought
Fully exempt continuing connected transactions			
Procurement of equipment parts used in mechanical components	Shenzhen Haipengxin	14A.76(1)	N/A
Sale of molds, hardware products and connector products	Shenzhen Haipengxin	14A.76(1)	N/A

FULLY EXEMPT CONTINUING CONNECTED TRANSACTIONS

We have entered into the following transactions with Shenzhen Haipengxin on normal commercial terms, which will continue after the **[REDACTED]**:

(1) Procurement of equipment parts used in mechanical components, from Shenzhen Haipengxin. The pricing of the procurement shall be determined after arm's length negotiations between our Group and Shenzhen Haipengxin, with reference to, among others, the market price of the materials and the cost incurred by Shenzhen Haipengxin in respect of the relevant procurement, which shall not be less favorable than those of transactions between our Group and Independent Third Parties under the same conditions and the transactions have been conducted in the ordinary and usual course of business and on normal commercial terms or better.

(2) Sale of products and goods, such as molds, hardware products and connector products, to Shenzhen Haipengxin. The pricing of such products and goods shall be determined after arm's length negotiations between our Group and Shenzhen Haipengxin, with reference to, among others, the costs, the quantities, quality and market price of the products and goods, which shall not be less favorable than those of transactions between our Group and Independent Third Parties under the same conditions and the transactions have been conducted in the ordinary and usual course of business and on normal commercial terms or better.

As the highest applicable percentage ratios for each of the abovementioned transactions for the purpose of Chapter 14A of the Listing Rules will be less than 0.1% on an annual basis, each of such transactions will constitute a de minimis continuing connected transaction of our Company pursuant to Rule 14A.76(1) of the Listing Rules that will be fully exempt from reporting, annual review, announcement, circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.