

SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL [REDACTED]

So far as our Directors are aware, as of the Latest Practicable Date and immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company:

Shareholder	Nature of Interest ⁽¹⁾	Number and Description of Shares	Approximate % of interest in the total issued share capital of our Company as of the Latest Practicable Date	Approximate % of shareholding in the A Shares immediately after the [REDACTED] ⁽²⁾	Approximate % of shareholding in the total issued share capital of our Company immediately after the [REDACTED] ⁽²⁾
Mr. Chen	Beneficial owner	3,388,800 A Shares	0.25%	[REDACTED]%	[REDACTED]%
	Interests in controlled corporation ⁽³⁾	444,188,111 A Shares	32.63%	[REDACTED]%	[REDACTED]%
Everwin Yuefu Investment	Beneficial owner ⁽³⁾	444,188,111 A Shares	32.63%	[REDACTED]%	[REDACTED]%

Notes:

- (1) All interests are long positions.
- (2) The calculation is based on the assumption that the [REDACTED] is not exercised, and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED].
- (3) As of the Latest Practicable Date, Everwin Yuefu Investment was owned as to 90% by Mr. Chen. Therefore, pursuant to the SFO, Mr. Chen is deemed to be interested in the entire Shares held by Everwin Yuefu Investment.

For those who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any other member of our Group, see “Appendix VI – Statutory and General Information – 3. Further Information about Our Directors – C. Disclosure of interests”.

Save as otherwise disclosed in this Document, our Directors are not aware of any person who will, immediately following the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), have an interest or short position in the Shares or underlying Shares of our Company which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.