## FUTURE PLANS

See "Business – Our Strategies" for a detailed discussion of our future plans.

## USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per Share (being the mid-point of the range of the **[REDACTED]** stated in this Document), we estimate that we will receive net **[REDACTED]** of approximately HK$**[REDACTED]** from the **[REDACTED]** after deducting the **[REDACTED]** commission and other estimated expenses paid and payable by us in connection with the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised. In line with our strategies, we intend to use our **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below:

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for establishing the production capacity layout and expansion for our products and the R&D of emerging technologies over the next five years. We plan to use such **[REDACTED]** primarily to expand production capacity and enhance R&D for products used in embodied intelligence, AI data center infrastructure and commercial satellite communication equipment and RF components. In particular:

  o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for the expansion of production capacity of products for emerging technologies. Specifically:

    ▪ Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for the development of products used in the embodied intelligence sector. In particular, we plan to: (i) upgrade the manufacturing facilities at our Shenzhen manufacturing base to support the ramp-up of the production capacity; (ii) procure and install production equipment for precision mechanical components manufacturing, which may include lathes with robotic handling, gear measurement equipment, coordinate measuring machines, grinding machines and related testing and inspection equipment; and (iii) recruit production personnel, engineers and technicians with relevant experience in robotics-related manufacturing and testing, and establish a dedicated process engineering team to support customized equipment design, prototyping and stable mass production.

    ▪ Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for the development of products used in the AI data center infrastructure sector. In particular, we plan to: (i) upgrade the manufacturing facilities at our Shenzhen manufacturing base to accommodate the relevant product lines and related process requirements; (ii) procure and install manufacturing equipment for the manufacturing of server thermal management and high-speed interconnect hardware, which may include, among others, high-precision CNC machining centers, turning/milling centers, automated assembly and related testing and specialized inspection equipment; and (iii) recruit production personnel, engineers and technicians with relevant experience in AI data center-related manufacturing and testing, and establish a dedicated process engineering team.

      ▪ Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for the development of products used in the commercial satellite communication equipment and RF components sector. In particular, we plan to: (i) upgrade the manufacturing facilities at our Dongguan and Yancheng manufacturing bases to support the ramp-up of production capacity; (ii) procure and install production equipment for the manufacturing of satellite communication mechanical components, which may include, among others, die-casting machines, stamping equipment, injection molding machines, CNC machining centers, electroplating lines, automated production lines and specialized testing equipment; and (iii) recruit production personnel, engineers and technicians with relevant experience in satellite communication-related and RF-related manufacturing and testing, and establish a dedicated process engineering team.

   o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for our R&D activities in frontier technologies in emerging sectors. We plan to achieve this by (i) investing in the procurement of advanced R&D equipment, including high-precision testing instruments, high-precision CNC machining centers and die-casting machines, (ii) purchasing advanced R&D software, including manufacturing software, simulation software and auxiliary tool software, (iii) recruiting R&D engineers and scientists with expertise in embodied intelligence, AI data center infrastructure and commercial satellite communication equipment and RF components, and (iv) collaborating with key customers on new product development projects, sharing R&D resources and jointly developing next-generation products and solutions. Intellectual property relating to manufacturing processes and manufacturing know-how developed through such activities will be owned by us. These initiatives are expected to further strengthen our innovation pipeline and reinforce our position as a technology leader in the industry.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for upgrading our intelligent manufacturing capabilities over the next five years. In particular:

   o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for automation upgrades of manufacturing facilities for precision components for smart devices and electronic products. We plan to upgrade our Dongguan Manufacturing Base by (i) carrying out manufacturing line reconfiguration and upgrades to supporting utilities and infrastructure, such as power distribution, compressed air and network cabling, to accommodate automated production lines, (ii) purchasing and installing automation equipment, including robotic arms, automated guided vehicles, automated loading and unloading units and conveyor systems, and smart quality inspection systems, and (iii) purchasing and deploying digital and intelligent software systems and related licenses, to support production scheduling, material tracking and product traceability.

   o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for automation upgrades of manufacturing facilities for mechanical components for new energy. We plan to upgrade our manufacturing bases in Sichuan, Fujian and Jiangsu by (i) implementing manufacturing line reconfiguration and upgrades for key process areas, (ii) purchasing and installing automation equipment, including automated material handling systems, precision welding equipment, automated inspection and testing equipment and intelligent process control platforms, and (iii) purchasing and deploying digital and intelligent software systems and related licenses, to support process monitoring, process parameter control and product traceability.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for strengthening our global footprint and localized service capabilities over the next five years. In particular:

    - o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for enhancing our R&D and customer support capabilities in overseas markets, such as North America, Europe and Southeast Asia, which offer strategic advantages in terms of market potential, supply chain integration and proximity to key customers. We plan to recruit local R&D personnel, technical support staff, and customer service representatives at our overseas manufacturing bases, and further strengthen our localized customer support teams. These initiatives are expected to enable us to provide more responsive services and achieve more efficient R&D collaboration in these markets.

    - o Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for brand promotion and marketing activities in overseas markets. This includes participating in major international industry exhibitions, launching targeted digital marketing campaigns, and strengthening our brand presence in key overseas markets.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for strategic investments and acquisitions. We intend to pursue opportunities that are complementary or synergistic with our existing businesses, technologies, or long-term development strategies. Potential targets may include companies with emerging technologies in precision manufacturing, robotics, AI data center infrastructure, or satellite communication, as well as upstream or downstream sectors that can strengthen our supply chain or market access. When evaluating targets, we will focus on their technological capabilities, customer base, financial performance, and management team. As of the Latest Practicable Date, we had not identified any specific acquisition targets and were not in ongoing negotiations with any specific acquisition targets.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for repaying certain short-term interest-bearing bank borrowings, which were incurred for working capital purposes and will mature in 2027. The interest rates of such borrowings range from 2.24% to 2.50%.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]**, will be used for working capital and general corporate purposes.

If the **[REDACTED]** is set at the high-end of the **[REDACTED]** range or the low-end of the **[REDACTED]** range, the net **[REDACTED]** of the **[REDACTED]** will increase or decrease by approximately HK$**[REDACTED]**, respectively. To the extent our net **[REDACTED]** from the **[REDACTED]** (including the net **[REDACTED]** from the exercise of the **[REDACTED]**) are either more or less than expected, we will adjust our allocation of the net **[REDACTED]** for the above purposes on a pro rata basis.

If the **[REDACTED]** is fully exercised, our Company will receive additional net **[REDACTED]** of approximately HK$**[REDACTED]** for **[REDACTED]** Shares to be allotted and issued upon the full exercise of the **[REDACTED]** based on the **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the mid-point of the **[REDACTED]** range, and after deducting the **[REDACTED]** fees and commissions payable by our Company. The additional amount raised will be applied to the above areas of use of **[REDACTED]** on a pro-rata basis.

To the extent that the net **[REDACTED]** of the **[REDACTED]** are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, we will only deposit the unused net **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions).