1. FURTHER INFORMATION ABOUT OUR GROUP

A. Incorporation

Our predecessor, Shenzhen Furuikang Precision Hardware Co., Ltd. (深圳富瑞康精密五金有限公司) was established as a limited liability company under the laws of the PRC on July 17, 2001, which was then renamed as Shenzhen Furuikang Connection Technology Co., Ltd. (深圳市富瑞康連接技術有限公司) in July 2003 and as Shenzhen Everwin Precision Technology Co., Ltd. (深圳市長盈精密技術有限公司) in December 2003. Our Company was converted into a joint stock company with limited liability on May 13, 2008, and we also changed our name to Shenzhen Everwin Precision Technology Co., Ltd. (深圳市長盈精密技術股份有限公司). We completed the listing of our A Shares on the ChiNext Market of the Shenzhen Stock Exchange (stock code: 300115) in September 2010. For further details of the listing of our A Shares, see "History and Corporate Structure – Listing on the Shenzhen Stock Exchange" in this Document.

Our registered office is located at Factory Building 101-1501, No. 88 Luochang Road, Luotian Community, Yanluo Subdistrict, Baoan District, Shenzhen, Guangdong Province, PRC. We [have registered] with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on [•], and our principal place of business in Hong Kong is at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong. Ms. Chan Yee Lam (陳綺藍) has been appointed as the authorised representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for service of process on our Company in Hong Kong is the same as our principal place of business in Hong Kong as set out above.

As the Company was established in the PRC, its operations are subject to the relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and the Articles of Association is set out in Appendices IV and V to this Document, respectively.

B. Changes in Share Capital of Our Company

The following sets out the changes in our Company's share capital within the two years immediately preceding the issue of this document:

(i) On January 22, 2025, the total issued share capital of our Company was increased from RMB1,351,906,602 to RMB1,355,706,597, upon the exercising of options previously granted.

(ii) On July 30, 2025, the total issued share capital of our Company was increased from RMB1,355,706,597 to RMB1,356,056,507, upon the exercising of options previously granted.

(iii) On November 6, 2025, the total issued share capital of our Company was increased from RMB1,356,056,507 to RMB1,360,885,950, upon the exercising of options previously granted.

(iv) As of the Latest Practicable Date, the total issued share capital of our Company was RMB1,361,350,101 as a result of exercise of options previously granted between November 7, 2025 and the Latest Practicable Date. Our Company had not yet completed the industrial and commercial registration for the change in the registered capital as of the Latest Practicable Date.

Save as disclosed above, there has been no alteration in the share capital of the Company within two years immediately preceding the date of this Document.

C. Further Information about Our Subsidiaries

Details of our subsidiaries are set out in Note 16 to the Accountants' Report in Appendix I to this Document.

The following subsidiaries have been incorporated within two years immediately preceding the date of this document:

Name of subsidiary	Place of incorporation	Date of incorporation
Current Power Technology Hungary Kft	Hungary	October 29, 2024
Current Power (Malaysia) Sdn. Bhd.	Malaysia	June 9, 2025

On April 9, 2026, the registered capital of Changzhou Jinpin was decreased from RMB20 million to RMB10 million.

Save as disclosed above, there has been no alteration in the registered capital of our subsidiaries within the two years preceding the date of this Document.

D. Resolutions Passed by Our Shareholders' General Meeting of Our Company in Relation to the [REDACTED]

Pursuant to the shareholders' general meeting held on May 7, 2026, the following resolutions, among others, were duly passed:

(a) the issue by our Company of H Shares of nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Stock Exchange;

(b) the number of H Shares to be issued before the exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the enlarged share capital of our Company upon completion of the **[REDACTED]** and granting the **[REDACTED]** the **[REDACTED]** of no more than **[REDACTED]**% of the above number of H Shares to be issued;

(c) subject to the completion of the **[REDACTED]**, the conditional adoption of the Articles of Association, which shall become effective on **[REDACTED]**; and

(d) authorization of the Board and its authorized persons to handle relevant matters relating to, among other things, the **[REDACTED]**, the issue and **[REDACTED]** of the H Shares.

2. FURTHER INFORMATION ABOUT OUR BUSINESS

A. Summary of Material Contracts

The following are contracts (not being contracts entered into in the ordinary course of business) entered into by any member of our Group within the two years preceding the date of this Document that are or may be material:

(a) the **[REDACTED]**.

B. Our Material Intellectual Property Rights

Save as disclosed below, as of the Latest Practicable Date, there were no other intellectual property rights which are or may be material in relation to our business.

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registration Number	Registered Owner	Class	Expiry Date
1.		PRC	64528283	Our Company	9	March 6, 2033
2.		PRC	64533756	Our Company	6	December 27, 2032
3.		PRC	51446687	Our Company	6	January 6, 2032
4.		PRC	51446720	Our Company	7	October 27, 2031
5.		PRC	51432742	Our Company	9	October 13, 2031
6.		PRC	51459977	Our Company	12	August 13, 2031
7.		PRC	51436924	Our Company	17	August 27, 2031
8.	EVERWIN	PRC	46076232	Our Company	9	February 6, 2031
9.	长盈精密	PRC	46030884	Our Company	9	December 20, 2030
10.	长盈精密	PRC	46023646	Our Company	10	December 20, 2030
11.	长盈精密	PRC	9592589	Our Company	9	August 27, 2032
12.		Hong Kong	304453353	Our Company	9	March 7, 2028

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
1.	A passive cooling battery pack lower housing (一種被動散熱型電池包下箱體)	Invention Patent	2022109581349	Changzhou Everwin, our Company, Changzhou Jinpin	PRC	August 11, 2022
2.	Cylindrical battery case, cylindrical battery and manufacturing process thereof (圓柱電池殼、圓柱電池及其製造工藝)	Invention Patent	2022109454748	Changzhou Everwin, our Company	PRC	August 8, 2022
3.	Forging method for titanium alloy, titanium alloy watch back case and manufacturing method thereof (鈦合金的鍛壓方法、鈦合金手錶後殼及其製造方法)	Invention Patent	2020114785987	Dongguan Xinmeiyang	PRC	December 15, 2020
4.	A processing method for watch strap connectors (一種手錶錶帶連接件加工方法)	Invention Patent	2024119443221	Dongguan Xinmeiyang	PRC	December 27, 2024
5.	Processing method for middle frames (中框加工方法)	Invention Patent	2019107215929	Dongguan Everwin	PRC	August 6, 2019
6.	Method and system for calibrating robot user coordinate system (校正機器人用戶坐標系的方法及系統)	Invention Patent	2019106950119	Dongguan Everwin	PRC	July 30, 2019
7.	Processing method for metal middle frames and metal middle frame (金屬中框的加工方法及金屬中框)	Invention Patent	2019105975049	Dongguan Everwin	PRC	July 4, 2019

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
8.	Housing, processing error calculation and compensation method, device, equipment and processing method (殼體及加工誤差計算補償方法、裝置、設備、加工方法)	Invention Patent	2022106697682	Dongguan Everwin	PRC	June 14, 2022
9.	Regional safety protection method for industrial robots (工業機器人區域安全防護方法)	Invention Patent	2019111403600	Dongguan Everwin	PRC	November 20, 2019
10.	Housing with slot antenna, method for manufacturing the housing and substrate assembly (具有縫隙天線的殼體、製造該殼體的方法和基材組件)	Invention Patent	2016112365640	Guangdong Everwin	PRC	December 28, 2016
11.	Surface treatment method for aluminum alloy materials and application thereof (鋁合金材料的表面處理方法及其應用)	Invention Patent	2019100377015	Guangdong Everwin	PRC	January 15, 2019
12.	Surface treatment method for titanium alloy and titanium alloy products, titanium alloy-plastic composite and preparation method thereof (鈦合金的表面處理方法及鈦合金製品、鈦合金-塑料複合體及其製備方法)	Invention Patent	2018111072302	Our Company, Kunshan Everwin Precision Technology Co., Ltd. (昆山長盈精準技術有限公司) ("**Kunshan Everwin**"), Guangdong Everwin	PRC	September 21, 2018
13.	Metal middle frame and processing method for metal middle frames (金屬中框及金屬中框的加工方法)	Invention Patent	2018100438527	Guangdong Everwin	PRC	January 17, 2018

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
14.	Metal middle frame and metal middle frame processing method (金屬中框及金屬中框加工方法)	Invention Patent	2018116158244	Guangdong Everwin	PRC	December 27, 2018
15.	A housing, a housing manufacturing method and a mobile terminal (一種殼體、一種殼體製作方法及一種移動終端)	Invention Patent	201710608311X	Guangdong Everwin	PRC	July 24, 2017
16.	Waterproof mobile phone middle frame (防水手機中框)	Invention Patent	2018100442931	Guangdong Everwin	PRC	January 17, 2018
17.	Preparation method for black dye for aluminum alloy dyeing, and aluminum alloy dyeing method (鋁合金染色用黑色染料的製備方法、鋁合金的染色方法). . .	Invention Patent	2017100149236	Guangdong Everwin	PRC	January 9, 2017
18.	.Preparation method for alloy-plastic composite housing (合金-塑膠複合殼體的製備方法)	Invention Patent	2016112603028	Guangdong Everwin	PRC	December 30, 2016
19.	Metal middle frame and metal middle frame processing method (金屬中框及金屬中框加工方法)	Invention Patent	2018108179253	Guangdong Everwin	PRC	July 23, 2018
20.	Forging process for aluminum materials (鋁材的鍛壓處理工藝). . .	Invention Patent	2015107617702	Guangdong Everwin	PRC	November 9, 2015
21.	Aluminum-aluminum riveted metal middle frame and electronic equipment (鋁鋁鉚接式金屬中框和電子設備) .	Invention Patent	2018100443807	Guangdong Everwin	PRC	January 17, 2018

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
22.	Steel-aluminum riveted metal middle frame and electronic equipment (鋼鋁鉚接式金屬中框和電子設備).	Invention Patent	2018100452280	Guangdong Everwin	PRC	January 17, 2018
23.	Titanium-aluminum riveted metal middle frame and electronic equipment (鈦鋁鉚接式金屬中框和電子設備) .	Invention Patent	201810044378X	Guangdong Everwin	PRC	January 17, 2018
24.	Titanium-aluminum composite material, molding process thereof and titanium-aluminum composite material housing (鈦鋁複合材料及其成型工藝以及鈦鋁複合材料殼體)	Invention Patent	2023108190728	Guangdong Everwin	PRC	July 5, 2023
25.	A metal sheet, metal-resin composite and preparation method thereof (一種金屬片、金屬樹脂複合體及其製備方法).	Invention Patent	2014102138622	Guangdong Everwin, our Company	PRC	May 20, 2014
26.	A preparation method for metal-resin composites and the metal-resin composite obtained therefrom (一種金屬樹脂複合體的製備方法及其所得金屬樹脂複合體)	Invention Patent	2014102138552	Guangdong Everwin, our Company	PRC	May 20, 2014
27.	A welding tooling for battery top cover poles (一種電池頂蓋極柱焊接工裝)	Invention Patent	2022109381840	Ningde Everwin New Energy Technology Co., Ltd. (寧德長盈新能源技術有限公司), our Company	PRC	August 5, 2022

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
28.	Conductive terminal and reversible USB socket (導電端子及正反插USB插座)	Invention Patent	2019102280813	Our Company	PRC	March 25, 2019
29.	High-current reversible connector (大電流正反插連接器)	Invention Patent	2017106696602	Our Company	PRC	August 7, 2017
30.	Side-contact spring leaf (側接彈片)	Invention Patent	2017112834597	Our Company	PRC	December 7, 2017
31.	High-frequency high-current USB socket (高頻大電流USB插座)	Invention Patent	2018111455193	Our Company	PRC	September 29, 2018
32.	Reversible USB socket with high-frequency transmission performance (具備高頻傳輸性能的正反插USB插座)	Invention Patent	2018115371407	Our Company	PRC	December 15, 2018
33.	Switch-type coaxial connector (開關型同軸連接器)	Invention Patent	2013100784565	Our Company	PRC	March 13, 2013
34.	Cutting method for metal tubes (金屬管材的切割方法)	Invention Patent	2018116022263	Our Company, Dongguan Xinmeiyang	PRC	December 26, 2018
35.	Low-profile antenna connector (低高度天線連接器)	Invention Patent	2014101493576	Our Company	PRC	April 15, 2014
36.	Processing method for thin steel sheets (薄型鋼片的加工方法)	Invention Patent	2013100597361	Our Company	PRC	February 26, 2013
37.	Wire-end RF connector (線端射頻連接器)	Invention Patent	2014103404721	Our Company	PRC	July 17, 2014

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
38.	Side-pressure antenna spring leaf (側壓式天線彈片)	Invention Patent	201410072447X	Our Company	PRC	February 28, 2014
39.	Stacked two-in-one card holder and electronic equipment (堆疊式二合一卡座及電子設備). . .	Invention Patent	2017107765309	Our Company	PRC	August 31, 2017
40.	High-frequency high-current USB socket (高頻大電流USB插座)	Invention Patent	201811145442X	Our Company, Kunshan Everwin	PRC	September 29, 2018
41.	Power battery cover plate and power battery thereof (動力電池蓋板及其動力電池)	Invention Patent	2016110760984	Our Company, Yibin Everwin	PRC	November 29, 2016
42.	Manufacturing process for mobile phone middle frames (手機中框製造工藝)	Invention Patent	2015101558452	Guangdong Everwin, Dongguan Everwin	PRC	April 2, 2015
43.	Electronic card connector (電子卡連接器).	Invention Patent	2013102259618	Our Company	PRC	June 7, 2013
44.	High-speed connector (高速連接器).	Invention Patent	2021111208041	Our Company	PRC	September 24, 2021
45.	Power battery top cover and power battery (動力電池頂蓋及動力電池) .	Invention Patent	2021106416025	Our Company, Yibin Everwin	PRC	June 9, 2021
46.	Stacked card holder (堆疊式卡座).	Invention Patent	202110080654X	Our Company	PRC	January 21, 2021
47.	.Power battery top cover and manufacturing method thereof (動力電池頂蓋及其製造方法) .	Invention Patent	2022100130387	Our Company, Yibin Everwin	PRC	January 6, 2022

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
48.	.Power battery cover plate (動力電池蓋板).	Invention Patent	2021102868358	Our Company, Yibin Everwin	PRC	March 17, 2021
49.	Welded plate-type battery top cover (焊接板體式電池頂蓋).	Invention Patent	2021103000728	Our Company, Yibin Everwin	PRC	March 22, 2021
50.	Vertical side-contact spring leaf (立式側接彈片)	Invention Patent	2020103051829	Our Company	PRC	April 17, 2020
51.	Power battery cover plate and manufacturing method thereof (動力電池蓋板及其製造方法) .	Invention Patent	2021114581734	Our Company	PRC	December 1, 2021
52.	A bipolar plate (一種雙極板)	Invention Patent	2023101540839	Our Company	PRC	February 9, 2023
53.	An air-bearing spindle for wafer thinning (一種晶圓減薄用氣浮主軸). . .	Invention Patent	2022110879486	Our Company	PRC	September 7, 2022
54.	Power battery top cover (動力電池頂蓋).	Invention Patent	2022108303115	Our Company	PRC	July 15, 2022
55.	Balanced explosion-proof valve (平衡防爆閥) . . .	Invention Patent	2022111991623	Our Company	PRC	September 29, 2022
56.	Cover plate molding method and battery top cover (蓋板成型方法及電池頂蓋).	Invention Patent	2023108214262	Our Company	PRC	July 5, 2023
57.	Battery top cover and power battery (電池頂蓋、及動力電池)	Invention Patent	2023108214455	Our Company	PRC	July 5, 2023
58.	Cover plate molding method and battery top cover (蓋板成型方法及電池頂蓋).	Invention Patent	2023108314843	Our Company	PRC	July 5, 2023

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
59.	Battery top cover, assembly method and power battery (電池頂蓋、組裝方法及動力電池)	Invention Patent	2023108203959	Our Company	PRC	July 5, 2023
60.	Battery top cover, assembly method and power battery (電池頂蓋、組裝方法及動力電池)	Invention Patent	2023108212587	Our Company	PRC	July 5, 2023
61.	Battery top cover, assembly method and power battery (電池頂蓋、組裝方法及動力電池)	Invention Patent	2023108212820	Our Company	PRC	July 5, 2023
62.	Battery cover plate pole welding tooling (電池蓋板極柱焊接工裝)	Invention Patent	202210586288X	Yibin Everwin, our Company	PRC	May 26, 2022
63.	Battery pack monitoring module (電池包監測模組)	Utility Model	2022211946055	Changzhou Everwin	PRC	May 17, 2022
64.	Housing and electronic equipment (殼體及電子設備)	Utility Model	2019207712664	Guangdong Everwin	PRC	May 27, 2019
65.	.Secondary battery cell (二次電池單體)	Utility Model	2025201487742	Guangdong Everwin, our Company	PRC	January 22, 2025
66.	A titanium-aluminum composite mobile phone middle frame (一種鈦鋁複合手機中框)	Utility Model	2023234158003	Guangdong Everwin, our Company	PRC	December 14, 2023
67.	Smart watch housing structure (智能手錶殼體結構)	Utility Model	2025204925791	Guangdong Everwin, Xihe Precision	PRC	March 19, 2025
68.	Board-to-board RF plug, socket and assembly thereof (板對板型射頻插頭、插座及其組件)	Utility Model	2018214881094	Kunshan Everwin	PRC	September 12, 2018

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
69.	Power battery cover plate and power battery thereof (動力電池蓋板及其動力電池)	Utility Model	2017205901520	Our Company	PRC	May 24, 2017
70.	Card tray, stacked two-in-one card holder and electronic equipment (卡托、堆疊式二合一卡座及電子設備)	Utility Model	2018221131285	Our Company	PRC	December 15, 2018
71.	Waterproof reversible USB socket (防水正反插USB插座)	Utility Model	2018212547925	Our Company	PRC	August 3, 2018
72.	Spring leaf for high-current transmission (用於大電流傳輸的彈片)	Utility Model	2021223130039	Our Company	PRC	September 23, 2021
73.	High-frequency high-current USB socket (高頻大電流USB插座)	Utility Model	202221962885X	Our Company	PRC	July 27, 2022
74.	High-frequency transmission USB socket (高頻傳輸USB插座)	Utility Model	2024209685874	Our Company	PRC	May 7, 2024
75.	Explosion-proof sheet with Z-type fixing structure, battery top cover and power battery (具有Z型固定結構的防爆片、電池頂蓋及動力電池)	Utility Model	2023234169493	Our Company	PRC	December 14, 2023

No.	Patent	Patent Type	Patent Number	Patent Owner	Place of Registration	Application Date
76.	High-current USB socket (大電流USB插座) . . .	Utility Model	2022220634531	Our Company	PRC	August 5, 2022
77.	Backplane connector (背板連接器).	Utility Model	2022216154404	Our Company	PRC	June 24, 2022
78.	A high-speed connector (一種高速連接器) . . .	Utility Model	202222594501X	Our Company	PRC	September 29, 2022
79.	A packaging device for fuel cell metal bipolar plates (一種燃料電池金屬雙極板包裝裝置). . .	Utility Model	2024201069022	Our Company	PRC	January 16, 2024
80.	Secondary battery top cover and secondary battery (二次電池頂蓋及二次電池)	Utility Model	2023222259569	Our Company, Changzhou Everwin	PRC	August 16, 2023
81.	A surface microstructure, plastic product and camera module (一種表面微結構、塑料製品及攝像頭模組)	Utility Model	2023221739520	Our Company, Guangdong Forbetter New Material Solution Co., Ltd. (廣東方振新材料精密組件有限公司)	PRC	August 11, 2023
82.	Power battery cover plate (動力電池蓋板).	Utility Model	2021230270109	Yibin Everwin, our Company	PRC	December 1, 2021
83.	A welding tooling for battery cover plate poles (一種電池蓋板極柱焊接工裝)	Utility Model	2022204445292	Yibin Everwin, our Company	PRC	March 2, 2022
84.	A steel shell with straight-edged bottom cover plate (一種具有直邊底蓋板的鋼外殼). . .	Utility Model	2024232309944	Yibin Everwin, our Company	PRC	December 26, 2024

(c) Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Copyright	Registered Number	Registered Owner	Registration Date
1.	Microservice Standardized Development Platform (微服務標準化開發平台)	2024SR1624917	Our Company	October 28, 2024
2.	EWP intelligent Defect Detect Windows desktop application (EWP智能缺陷檢測Windows桌面應用程式)	2025SR0353226	Guangdong Everwin	February 28, 2025
3.	Trace System Software (Trace系統軟件) . .	2021SR0552124	Guangdong Everwin	April 19, 2021

(d) Domain name

As of the Latest Practicable Date, we owned the following domain name which we consider to be or may be material to our business:

No.	Domain Name	Owner	Expiry Date
1.	ewpt.com	Our Company	March 10, 2027

3. FURTHER INFORMATION ABOUT OUR DIRECTORS

A. Particulars of Directors' Service Contracts

We [have entered into] a service contract with each of the Directors. The principal particulars of these service contracts comprise (a) the term of the service; (b) subject to termination in accordance with their respective term; and (c) a dispute resolution provision. The service contracts may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of the Directors has or is proposed to have any service contracts with any member of the Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation)).

B. Remuneration of Directors

The aggregate remuneration (including fees, salaries, allowances and benefits in kind, performance related bonuses, share-based payment compensation and pension scheme contributions) for the Directors of our Company for the years ended December 31, 2023, 2024 and 2025 were approximately RMB4.8 million, RMB3.5 million, and RMB5.0 million, respectively.

Based on the current arrangements in force as of the Latest Practicable Date, it is estimated that the total remuneration for our Directors (including independent non-executive Directors) for the year ending December 31, 2026 will be approximately RMB5.9 million. The actual total remuneration of Directors for the year ending December 31, 2026 may be different from the expected remuneration as the discretionary bonuses will be determined based on the results of our Company for the year ending December 31, 2026.

Save as disclosed above, there were no other payments paid or payable by our Company or any of our subsidiaries to our Directors during the Track Record Period.

C. Disclosure of interests

Save as disclosed below, immediately following the completion of the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, none of our Directors or the chief executive has any interest and/or short position in the Shares, underlying Shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short position which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules to be notified to our Company, once the H Shares are **[REDACTED]** on the Hong Kong Stock Exchange.

(i) Interest in Shares in our Company

Name	Position	Nature of interest(1)	Number and description of Shares	Approximate % of shareholding in the A Shares shortly after the [REDACTED](2)	Approximate % of shareholding in the total issued share capital of our Company immediately after the [REDACTED](2)
Mr. Chen Qixing (陳奇星).	Executive Director and chairman of the Board	Beneficial owner	3,388,800 A Shares	**[REDACTED]**	**[REDACTED]**
		Interests in controlled corporation(3)	444,188,111 A Shares	**[REDACTED]**	**[REDACTED]**
Mr. Chen Xiaoshuo (陳小碩).	Executive Director, vice chairman of the Board and general manager	Beneficial owner	400,200 A Shares	**[REDACTED]**	**[REDACTED]**
Mr. Zhu Shouli (朱守力).	Executive Director and finance director	Beneficial owner	341,600 A Shares	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests are long positions.

(2) The calculation is based on the assumption that the **[REDACTED]** is not exercised, and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**.

(3) As of the Latest Practicable Date, Everwin Yuefu Investment was owned as to 90% by Mr. Chen. Therefore, pursuant to the SFO, Mr. Chen is deemed to be interested in the entire Shares held by Everwin Yuefu Investment.

(ii) Interests in the Associated Corporations

So far as our Directors are aware, save as disclosed in this Document, immediately following the completion of the **[REDACTED]**, no Directors or the chief executive will, directly or indirectly, be interested in the shares or underlying shares of the associated corporations of our Company.

(iii) Interests of Substantial Shareholders in Members of Our Group

Save as disclosed below and in the section headed "Substantial Shareholders" in this document, our Directors are not aware of any other person who will, immediately following completion of the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised and no changes are made to our outstanding shares between the Latest Practicable Date and the **[REDACTED]**, have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.

Member of our Group	Name of substantial shareholder(s)	Approximate % interest
Kunshan KTA Communication Technology Co., Ltd. (昆山雷匠通信科技有限公司)	Kunshan Derunying Management Consulting Partnership Enterprise (Limited Partnership) (昆山德潤盈管理諮詢合夥企業(有限合夥))	10%
Suzhou Current Power Technology Co., Ltd. (蘇州科倫特電源科技有限公司)	Yang Jianfeng (楊建鋒)	13.50%
Kunshan Huihe New Energy Technology Co., Ltd. (昆山惠禾新能源科技有限公司)	Gu Liqiang (顧理强)	30%
Shenzhen Nsiway Technology Co., Ltd. (深圳市納芯威科技有限公司)	Cai Renan (蔡仁安)	25.20%
	Xinwei (Shenzhen) Entrepreneurship Development Partnership Enterprise (Limited Partnership) (芯威（深圳）創業發展合夥企業(有限合夥))	20%

Member of our Group	Name of substantial shareholder(s)	Approximate % interest
Changzhou Jinpin Precision Technology Co., Ltd. (常州金品精密技術有限公司)	Shanghai Hongshi Enterprise Management Partnership (Limited Partnership) (上海鴻石企業管理合夥企業(有限合夥))	18%
	Shanghai Jingpin Enterprise Management Partnership (Limited Partnership) (上海旌品企業管理合夥企業(有限合夥))	12%
Shenzhen Mengqi Semiconductor Equipment Co., Ltd. (深圳市夢啟半導體裝備有限公司)	Shenzhen Fangda Semiconductor Equipment Co., Ltd. (深圳方達半導體裝備有限公司)	40%
Hangzhou Hailiang New Energy Technology Co., Ltd. (杭州海量新能源科技有限公司)	Hangzhou Zhuoqi Enterprise Management Partnership (Limited Partnership) (杭州灼起企業管理諮詢合夥企業(有限合夥))	15%
Shenzhen Weixianke Electronic Co., Ltd. (深圳市威線科電子有限公司)	Chen Shujiang (陳蜀江)	34%
	Shenzhen Rongyi Innovation Technology Co., Ltd. (深圳市融藝創新科技有限公司)	12%
Hong Kong Win Men Holding Company Limited	Tutamen (HK) Limited	40%

D. Disclaimer

Save as disclosed in this Document:

(a) none of our Directors or the chief executive of our Company has any interest or short position in the shares, underlying shares or debentures of our Company or any of its associated corporation (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are **[REDACTED];**

(b) none of our Directors or any of the experts referred to under the paragraph headed "– 5. Other Information – E. Qualification of Experts" has any direct or indirect interest in the promotion of our Company, or in any assets which have within the two years immediately preceding the date of this Document been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(c) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this Document which is significant in relation to the business of our Group taken as a whole;

(d) none of our Directors has any existing or proposed service contracts with any member of our Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation));

(e) so far as is known to our Directors, no person (not being a Director or chief executive of our Company or any member of our Group) will, immediately following the completion of the **[REDACTED]**, have an interest or short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group; and

(f) none of our Directors or their respective close associates (as defined under the Listing Rules) or our Shareholders who are interested in more than 5% of the issued share capital of our Company has any interest in the five largest customers or the five largest suppliers of our Group.

4. SHARE INCENTIVE SCHEMES

The following is a summary of the principal terms of the 2025 Share Option Incentive Scheme and the Employee Stock Ownership Scheme (Phase VI), which were outstanding as of the Latest Practicable Date. The terms of the 2025 Share Option Incentive Scheme and the Employee Stock Ownership Scheme (Phase VI) are not subject to the provisions of Chapter 17 of the Listing Rules as they do not involve any grant of Shares or Options by our Company after our **[REDACTED]**.

(1) 2025 Share Option Incentive Scheme

(i) Purpose

The purpose of the 2025 Share Option Incentive Scheme is to further enhance our Company's long-term incentive mechanism, attract and retain top talent, effectively motivate our middle-level management, core business and technical personnel and key personnel, and to align the interests of our Shareholders with that of our Company and of our employees, which will benefit the long-term development of our Group.

(ii) Administration

The 2025 Share Option Incentive Scheme is subject to the approval of the Shareholders' general meeting, administration of the Board and the supervision of the Remuneration and Appraisal Committee.

(iii) Participants

The participants of the 2025 Share Option Incentive Scheme include mid-level management, key technical personnel for core business and employees in key positions of our Group (including foreign employees), but excluding independent Directors, shareholders who individually or collectively hold 5% or more of the Company's shares, actual controllers and their spouses, parents, children.

(iv) Source and maximum number of options

The Shares underlying the options to be granted under the 2025 Share Option Incentive Scheme shall be A Shares to be issued by our Company. Each option granted represents the right to purchase one A Share within the exercise period at the exercise price. The maximum number of options that can be granted under the 2025 Share Option Incentive Scheme is 14,262,000 options.

Any grant of the options to any grantee in respect of all the options granted to such person under all validly subsisting share incentive schemes of the Company in aggregate shall not exceed 1% of the total issued Shares.

(v) Date of grant and term of the scheme

The date on which the options are granted shall be determined by our Board after the approval of the 2025 Share Option Incentive Scheme by our Shareholders' general meeting and shall be a trading day. The grant of options to the participants shall be determined, announced and registered within 60 days upon approval of the 2025 Share Option Incentive Scheme by our Shareholders' general meeting.

The 2025 Share Option Incentive Scheme shall be valid and effective for the period of time commencing from the date of grant of options, i.e. January 23, 2026 (the "**Effective Date**") and expiring on the day when all options granted to the eligible participants under the 2025 Share Option Incentive Scheme are exercised or cancelled, which shall in any event be no later than the date which is 36 months after the Effective Date.

(vi) Conditions to the grant of options

The options under the 2025 Share Option Incentive Scheme will only be granted to selected participants if the following conditions are fulfilled:

(a) with respect to our Company, none of the following circumstances having occurred:

(1) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the reporting accountant with respect to our Company's accountant's report for the most recent fiscal year;

(2) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the reporting accountant with respect to the internal control report contained in accountant's report for the most recent fiscal year;

(3) our Company has not distributed dividends in accordance with the laws and regulations, our Articles of Association or our public commitment within the last 36 months after its listing;

(4) applicable laws and regulations prohibit the implementation of any share incentive scheme; or

(5) any other circumstances determined by the CSRC.

(b) with respect to a grantee, none of the following circumstances having occurred:

(1) the grantee has been regarded as an inappropriate person by the Shenzhen Stock Exchange within the last 12 months;

(2) the grantee has been regarded as an inappropriate person by the CSRC or its local office within the last 12 months;

(3) the grantee has been punished or prohibited from entering into the securities market by the CSRC or its local office within the last 12 months due to major illegal or non-compliant behaviors;

(4) the grantee is not qualified to serve as a director or senior management according to the PRC Company Law;

(5) the grantee is prohibited from participating in any incentive plan of listed companies according to applicable laws and regulations; or

(6) any other circumstances determined by the CSRC.

(vii) Exercise of options

The options may be exercised by a grantee provided that (a) the conditions set out under paragraph (vi) above are still satisfied during the exercise period; and (b) corporate-level and individual-level performance evaluations as set out in the 2025 Share Option Incentive Scheme are satisfied.

The options under the 2025 Share Option Incentive Scheme shall be exercised in accordance with the exercise schedule as set out under the 2025 Share Option Incentive Scheme. The options granted may be exercised in two tranches of 50% and 50% in each of the two 12-month exercise periods that occur between the first trading date after 12 months from the date of grant and the last trading day within the 36 months from the date of grant, respectively.

(viii) Exercise price

The initial exercise price of the options granted under the 2025 Share Option Incentive Scheme is RMB36.47, which is not lower than the nominal value of A Share and not lower than the higher of (i) the average trading price of A Shares on the trading day immediately preceding the announcement of the 2025 Share Option Incentive Scheme; and (ii) the average trading price of A Shares during the 120 trading days immediately preceding the announcement of the 2025 Share Option Incentive Scheme.

(ix) Adjustment

Subject to the other terms and conditions contained in the 2025 Share Option Incentive Scheme, the number and/or exercise price of options granted may be adjusted upon the occurrence of certain events from the date of the announcement of the 2025 Share Option Incentive Scheme to the completion of relevant registration or exercise by the grantees. These events include, as the case may be, capitalization of capital reserves, issue of bonus shares, subdivision and consolidation of shares, issue of new shares and distribution of dividends.

(x) Outstanding options

As of the Latest Practicable Date, the outstanding options were granted to, and held by, 870 grantees, with the total number of outstanding options being 14,262,000, representing approximately **[REDACTED]**% of the total issued Shares immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**). Assuming full exercise of all outstanding options granted under the 2025 Share Option Incentive Scheme, the shareholding of our Shareholders immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**) will be diluted by approximately **[REDACTED]**%. The maximum dilution effect on our earnings per Share would be approximately **[REDACTED]**%.

No options were granted to any Directors or senior management of our Company under the 2025 Share Option Incentive Scheme. The following table sets forth the details of the options granted to the connected persons of our Company under the 2025 Share Option Incentive Scheme as of the Latest Practicable Date:

Name of grantee	Position	Address	Date of grant	Number of outstanding options	Exercise Price	Exercise period	Approximate percentage of issued share capital immediately after completion of the [REDACTED][1]
					(RMB per A Share)		
Connected persons							
Chen Ming (陳明)	Manager of Xihe Precision	6 Gongye West 3rd Road, Songshan Lake High-tech Industrial Development Zone, Dongguan, Guangdong Province, PRC	January 23, 2026	174,200.00	36.47	Note (2)	**[REDACTED]**
Wang Xiangming (王項明)	Director of Kunshan KTA	1389 Zizhu Road, Chengbei Subdistrict, Yushan Town, Kunshan, Jiangsu Province, PRC	January 23, 2026	70,000.00	36.47	Note (2)	**[REDACTED]**
Liu Xinming (劉新明)	Supervisor of Suzhou Current Power Technology	Youyi Industrial Zone, Dongtaihu Ecological Tourism Resort (Taihu New Town), Wujiang District, Suzhou, Jiangsu Province, PRC	January 23, 2026	22,400.00	36.47	Note (2)	**[REDACTED]**
Yang Rongqi (楊榮旗)	Supervisor of Suzhou Current Electrical	99 Daoan Road, High-tech Zone, Suzhou, Jiangsu Province, PRC	January 23, 2026	22,400.00	36.47	Note (2)	**[REDACTED]**
Wen Haitao (溫海濤)	Supervisor of Dongguan Alpha	No. 218, Hengkeng Section, Guanzhang Road, Henggang Community, Liaobu Town, Dongguan, Guangdong Province, PRC	January 23, 2026	56,000.00	36.47	Note (2)	**[REDACTED]**
Wu Liang (吳梁)	Director of Zigong Everwin	3/F, Comprehensive Building, 101 Yibin Port Road, Lingang Economic Development Zone, Yibin, Sichuan Province, PRC	January 23, 2026	35,000.00	36.47	Note (2)	**[REDACTED]**
Lei Jingquan (雷井泉)	Director of Changzhou Everwin	1 Ziwu Road, Shangxing Town, Liyang, Changzhou, Jiangsu Province, PRC	January 23, 2026	56,000.00	36.47	Note (2)	**[REDACTED]**
Wen Leping (文樂平)	Supervisor of Changzhou Everwin	174-1 Xiangshan Avenue, Luotian Community, Yanluo Subdistrict, Baoan District, Shenzhen, Guangdong Province, PRC	January 23, 2026	25,000.00	36.47	Note (2)	**[REDACTED]**
Pan Shijiang (潘仕江)	Spouse of Wen Leping and employee of our Group	174-1 Xiangshan Avenue, Luotian Community, Yanluo Subdistrict, Baoan District, Shenzhen, Guangdong Province, PRC	January 23, 2026	14,000.00	36.47	Note (2)	**[REDACTED]**
Zhang Xincong (張新聰)	Former director of Zigong Everwin	78 Xiangshan Avenue, Songgang Subdistrict, Baoan District, Shenzhen, Guangdong Province, PRC	January 23, 2026	58,000	36.47	Note (2)	**[REDACTED]**

The following table sets forth the details of the options granted to other grantees (excluding Directors, members of senior management or connected persons of our Company) under the 2025 Share Option Incentive Scheme as of the Latest Practicable Date:

Category by number of underlying A Shares Options	Number of grantees	Date of grant	Number of outstanding options	Exercise Price	Exercise period	Approximate percentage of issued share capital immediately after completion of the [REDACTED][1]
				(RMB per A Share)		
3,000 to 8,000	300	January 23, 2026	1,538,700	36.47	Note (2)	**[REDACTED]**
8,001 to 12,000	204	January 23, 2026	2,174,700	36.47	Note (2)	**[REDACTED]**
12,001 to 16,000	84	January 23, 2026	1,227,000	36.47	Note (2)	**[REDACTED]**
16,001 to 20,000	83	January 23, 2026	1,611,000	36.47	Note (2)	**[REDACTED]**
20,001 to 30,000	88	January 23, 2026	2,189,400	36.47	Note (2)	**[REDACTED]**
30,001 to 50,000	57	January 23, 2026	2,147,200	36.47	Note (2)	**[REDACTED]**
50,001 or above	44	January 23, 2026	2,845,000	36.47	Note (2)	**[REDACTED]**

Notes:

(1) The calculation is based on the assumption that the **[REDACTED]** is not exercised, and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**.

(2) The options granted may be exercised in two tranches of 50% and 50% in each of the two 12-month exercise periods that occur between the first trading date after 12 months from the date of grant and the last trading day within the 36 months from the date of grant, respectively.

(2) Employee Stock Ownership Scheme (Phase VI)

(i) Purpose

The purpose of the Employee Stock Ownership Scheme (Phase VI) is to establish and improve the benefit-sharing mechanism for employees and Shareholders, further enhance corporate governance, drive the Company's performance growth, attract and retain management talents and key personnel, strengthen employee cohesion and corporate competitiveness, stimulate employee enthusiasm and creativity, and promote the Company's long-term, sustainable, and healthy development.

(ii) Administration

The Employee Stock Ownership Scheme (Phase VI) is subject to the approval of the Shareholders' general meeting. The Board and the Remuneration and Appraisal Committee are responsible for formulating and revising the scheme. The Employee Stock Ownership Scheme (Phase VI) is administered by a management committee (the "**Management Committee**"), the members of which are elected by the holders of Shares awarded under the Employee Stock Ownership Scheme (Phase VI). The Management Committee is responsible for overseeing the daily operation and management of the Employee Stock Ownership Scheme (Phase VI).

(iii) Participants

The participants of the Employee Stock Ownership Scheme (Phase VI) include Directors (excluding independent non-executive Directors), senior management, mid-level management, and key business and technical personnel of our Company. All participants shall have an employment or labor relationship with the Company.

(iv) Source of shares and maximum number of awarded Shares

The source of the underlying Shares of the Employee Stock Ownership Scheme (Phase VI) shall be ordinary A Shares of the Company repurchased from the secondary market. The total number of A Shares granted under the Employee Stock Ownership Scheme (Phase VI) is 2,918,000 A Shares, accounting for approximately 0.21% of the total share capital of the Company on the date of publication of the scheme.

(v) Term of the scheme

The term of the Employee Stock Ownership Scheme (Phase VI) is 36 months, commencing from the date when the Company announces the registration of the last tranche of target Shares under the Employee Stock Ownership Scheme (Phase VI) (the "**Announcement Date**"). Upon expiry, the Employee Stock Ownership Scheme (Phase VI) shall be terminated if it is not extended upon expiry.

(vi) Lock-up period and vesting of the Shares

The Shares awarded under the Employee Stock Ownership Scheme (Phase VI) are subject to lock-up period of 12 months, which shall commence from the Announcement Date. Each participant's entitlement to the corresponding portion of A Shares held by the Employee Stock Ownership Scheme (Phase VI), shall be vested in two tranches in the proportion of 50% and 50%, upon expiry of a period of 12 months and 24 months from the Announcement Date, respectively. The vesting of A Shares shall be subject to attainment of corporate performance targets and personal evaluation for each participant. The vested A Shares shall either be sold by the Management Committee, with the proceeds to be distributed to the participants proportionately, or transferred to the relevant participants.

(vii) Purchase price

The initial purchase price of the awarded Shares under the Employee Stock Ownership Scheme (Phase VI) is RMB20.56 per A Share. The purchase price shall be adjusted upon the occurrence of certain events, including among others, increase in the share capital by way of capitalization of capital reserves, issue of bonus shares, subdivision or consolidation of shares, issue of new shares or distribution of dividends.

(viii) Details of the number of Shares granted

As of Latest Practicable Date, there were 31 grantees in total who were granted the A Shares under the Employee Stock Ownership Scheme (Phase VI), including three Directors, four senior management members who are not Directors, six connected persons and 20 employees of our Group. The details of the A Shares to the grantees under the Employee Stock Ownership Scheme (Phase VI) are as follows:

Name of the grantee	Position	Date of grant	Grant price	Lock-up arrangement	Number of underlying A Shares granted	Approximate percentage of issued Shares immediately after the [REDACTED][1]
			(RMB)			
Directors, senior management and connected persons						
Chen Xiaoshuo (陳小碩)	Executive Director, vice chairman of the Board and general manager	May 8, 2026	20.56	Note (2)	158,000	**[REDACTED]**
Zhu Shouli (朱守力)	Executive Director and finance director	May 8, 2026	20.56	Note (2)	100,000	**[REDACTED]**
Xu Dahai (徐達海)	Executive Director and employee representative Director	May 8, 2026	20.56	Note (2)	60,000	**[REDACTED]**
Zhong Fazhi (鐘發志)	Deputy general manager	May 8, 2026	20.56	Note (2)	100,000	**[REDACTED]**
Tian Gang (田剛)	Deputy general manager	May 8, 2026	20.56	Note (2)	100,000	**[REDACTED]**
Hu Yulong (胡宇龍)	Deputy general manager and secretary to the Board	May 8, 2026	20.56	Note (2)	100,000	**[REDACTED]**
Lai Xuchun (來旭春)	Deputy general manager	May 8, 2026	20.56	Note (2)	120,000	**[REDACTED]**
Chen Ming (陳明)	Manager of Xihe Precision	May 8, 2026	20.56	Note (2)	135,500	**[REDACTED]**
Li Yingyue (黎英岳)	Manager of Dongguan Alpha	May 8, 2026	20.56	Note (2)	120,000	**[REDACTED]**
Du Qiuwen (杜秋文)	General manager of Changzhou Everwin	May 8, 2026	20.56	Note (2)	109,200	**[REDACTED]**

Name of the grantee	Position	Date of grant	Grant price	Lock-up arrangement	Number of underlying A Shares granted	Approximate percentage of issued Shares immediately after the [REDACTED](1)
			(RMB)			
Li Chun (李春)	Manager of Suzhou Current Power Technology and supervisor of Shanghai Lingang Everwin	May 8, 2026	20.56	Note (2)	57,300	**[REDACTED]**
Liao Huihuang (廖輝煌)	Supervisor of Kunshan KTA	May 8, 2026	20.56	Note (2)	57,300	**[REDACTED]**
Yang Jianfeng (楊建鋒)	Director of Suzhou Current Power Technology, director and manager of Suzhou Current Electrical and director of Current Power (Vietnam) Technology Limited	May 8, 2026	20.56	Note (2)	57,300	**[REDACTED]**
Others						
Other employees	–	May 8, 2026	20.56	Note (2)	1,643,400	**[REDACTED]**

Notes:

(1) The calculation is based on the assumption that the **[REDACTED]** is not exercised, and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**.

(2) For the lock-up arrangement for the A Shares granted under the Employee Stock Ownership Scheme (Phase VI), see "– (vi) Lock-up period and vesting of the Shares" above.

5. OTHER INFORMATION

A. Estate Duty

Our Directors have been advised that no material liability for estate duty under PRC laws is likely to fall upon any member of our Group.

B. Litigation

Save as disclosed in this Document, no member of our Group is engaged in any litigation, arbitration or claim of material importance, and no litigation, arbitration or claim of material importance is known to our Directors to be pending or threatened by or against our Company that would have a material adverse effect on our Company's results of operations or financial condition.

C. Sole Sponsor

The Sole Sponsor has made an **[REDACTED]** on behalf of our Company to the **[REDACTED]** for **[REDACTED]** of, and permission to **[REDACTED]** in, the H Shares of our Company.

The Sole Sponsor satisfies the independence criteria applicable to sponsor set out in Rule 3A.07 of the Listing Rules.

Pursuant to the engagement letter entered into between our Company and the Sole Sponsor, we have agreed to pay the Sole Sponsor a fee of US$500,000 to act as the sponsor of our Company in connection with the proposed **[REDACTED]** on the Hong Kong Stock Exchange.

D. Compliance Advisor

Our Company has appointed Maxa Capital Limited as our compliance advisor in compliance with Rule 3A.19 of the Listing Rules.

E. Qualification of Experts

The qualification of the experts, as defined under the Listing Rules, who have given opinions in this Document are as follows:

Name	Qualification
China International Capital Corporation Hong Kong Securities Limited	A licensed corporation to conduct type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 6 (advising on corporate finance) of the regulated activities as defined under the SFO
Confucius International CPA Limited	Certified Public Accountants under Professional Accountants Ordinance (Chapter 50 of the Laws of Hong Kong) and Registered Public Interest Entity Auditor under Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong)
AllBright Law Offices	Legal advisors as to PRC law to our Company
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

F. Consents of Experts

Each of the experts as referred to in "– 5. Other Information – E. Qualification of Experts" in this Appendix has given and has not withdrawn its consent to the issue of this Document with the inclusion of its view, report, letter and/or legal opinion (as the case may be) and references to its name included herein in the form and context in which it respectively appears.

None of the experts named above has any shareholding interest in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

G. Binding Effect

This Document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

H. No Material Adverse Change

Our Directors confirm that, there has been no material adverse change in our business, financial condition and results of operations since December 31, 2025, being the latest balance sheet date of our consolidated financial statements as set out in the Accountant's Report in Appendix I to this Document, and up to the date of this Document.

I. Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transactions are effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer on each of the purchaser and the seller is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

J. Restriction on Share Repurchases

For details of the restrictions on share repurchases by our Company, please refer to "Appendix V – Summary of the Articles of Association – Increase, Reduction and Repurchase of Share Capital" in this Document.

K. Preliminary Expenses

We have not incurred any material preliminary expenses.

L. Promoters

Within two years immediately preceding the date of this Document, no cash, securities or other benefit has been paid, allotted or given nor is any proposed to be paid, allotted or given to any promoters in connection with the **[REDACTED]** and the related transactions described in this Document.

M. Related Party Transactions

Our Group entered into the related party transactions within the two years immediately preceding the date of this Document as mentioned in "Appendix I – Accountant's Report – 42. Related Party Transactions" in Appendix I to this Document.

N. Miscellaneous

Save as disclosed in this Document:

(a) within the two years immediately preceding the date of this Document:

(i) no share or loan capital of our Company or any of our subsidiaries had been issued or agreed to be issued or proposed to be fully or partly paid either for cash or a consideration other than cash;

(ii) no share or loan capital of our Company or any of our subsidiaries had been under option or is agreed conditionally or unconditionally to be put under option;

(iii) no commissions, discounts, brokerages or other special terms had been granted or agreed to be granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries; and

(iv) no commission had been paid or payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription of any share in our Company or any of our subsidiaries;

(b) there are no founder, management or deferred shares, convertible debt securities nor any debentures in our Company or any of our subsidiaries;

(c) there has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this Document;

(d) our Company has no outstanding convertible debt securities or debentures;

(e) there is no arrangement under which future dividends are waived or agreed to be waived;

(f) save for the A Shares of our Company that are listed on the Shenzhen Stock Exchange, and save for the H Shares to be issued in connection with the **[REDACTED]**, none of the equity and debt securities of our Company, if any, is **[REDACTED]** or **[REDACTED]** with in any other stock exchange nor is any **[REDACTED]** or permission to **[REDACTED]** being or proposed to be sought; and

(g) all necessary arrangements have been made to enable the H Shares to be admitted into **[REDACTED]** for clearing and settlement.

O. Bilingual Document

The English language and Chinese language versions of this Document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).