This section presents certain information regarding our share capital before and upon completion of the **[REDACTED]**.

BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB102.00 million, comprising 102,000,000 Domestic **[REDACTED]** Shares with a nominal value of RMB1.00 each.

UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the **[REDACTED]**, assuming that the **[REDACTED]** is not exercised, the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
		(%)
Domestic **[REDACTED]** Shares in issue	102,000,000	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

Immediately following the completion of the **[REDACTED]**, assuming that the **[REDACTED]** is fully exercised, the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
		(%)
Domestic **[REDACTED]** Shares in issue	102,000,000	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

RANKING

Upon completion of the **[REDACTED]**, we would have only one class of Shares. H Shares and Domestic **[REDACTED]** Shares are all ordinary Shares in the share capital of our Company. However, except for certain qualified domestic institutional **[REDACTED]** in the PRC, qualified PRC **[REDACTED]** under the Shanghai — Hong Kong Stock Connect or the Shenzhen — Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be **[REDACTED]** between legal or natural persons of the PRC. Domestic **[REDACTED]** Shares and H Shares will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of the H Shares are to be paid by us in Renminbi, Hong Kong dollars or in the form of H Shares.

CONVERSION OF OUR DOMESTIC [REDACTED] SHARES INTO H SHARES

All our Domestic **[REDACTED]** Shares are not **[REDACTED]** or **[REDACTED]** on any stock exchange. According to the regulations issued by the CSRC, the holders of our Domestic **[REDACTED]** Shares may, at their own option, authorize the Company to apply to the CSRC for conversion of their respective Domestic **[REDACTED]** Shares to H Shares, and such converted Shares may be **[REDACTED]** and **[REDACTED]** on an overseas **[REDACTED]** provided that the required filings with the securities regulatory authorities of the State Council for the conversion, **[REDACTED]** and **[REDACTED]** of such converted Shares have been completed. Additionally, such conversion, **[REDACTED]** and **[REDACTED]** shall meet any requirement of internal approval process and in all respects comply with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the relevant overseas **[REDACTED]**.

If any of the Domestic **[REDACTED]** Shares are to be converted, **[REDACTED]** and **[REDACTED]** as H Shares on the Stock Exchange, the filings with the relevant PRC regulatory authorities, including the CSRC, and the approval of the Stock Exchange are necessary for such conversion. Based on the procedures for the conversion of Domestic **[REDACTED]** Shares into H Shares as set forth below, we will apply for the **[REDACTED]** of all or any portion of the Domestic **[REDACTED]** Shares on the Stock Exchange as H Shares in advance of any proposed conversion after the **[REDACTED]** to ensure that the conversion process can be completed promptly upon notice to the Stock Exchange and delivery of Shares for entry on the H Share register. As the **[REDACTED]** of additional Shares after the **[REDACTED]** on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it does not require such prior application for **[REDACTED]** at the time of our **[REDACTED]** in Hong Kong. No class Shareholder voting is required for the conversion of such Shares or the **[REDACTED]** and **[REDACTED]** of such converted Shares on an overseas **[REDACTED]**. Any application for **[REDACTED]** of the converted shares on the Stock Exchange after our initial **[REDACTED]** is subject to prior notification by way of announcement to inform our Shareholders and the public of any proposed conversion.

After all the requisite filings have been completed and approvals have been obtained, the relevant Domestic **[REDACTED]** Shares will be withdrawn from the Domestic **[REDACTED]** Share register, and our Company will re-register such Shares on the H Share register maintained in Hong Kong and instruct the **[REDACTED]** to issue H Share certificates. Registration on the **[REDACTED]** of our Company will be on the conditions that (i) the **[REDACTED]** lodges with the Stock Exchange a letter confirming the entry of the relevant H Shares on the **[REDACTED]** and the due dispatch of H Share certificates; and (ii) the admission of the H Shares to be **[REDACTED]** on the Stock Exchange complies with the Listing Rules and the **[REDACTED]** and the **[REDACTED]** in force from time to time.

As at the Latest Practicable Date, the Directors were not aware of any intention of the Shareholders to convert any of their Domestic **[REDACTED]** Shares into H Shares.

RESTRICTIONS OF SHARE TRANSFER

In accordance with the PRC Company Law, the shares **[REDACTED]** prior to any **[REDACTED]** of shares by a company cannot be transferred within one year from the date on which such **[REDACTED]** shares are **[REDACTED]** and **[REDACTED]** on the relevant **[REDACTED]**. As such, the Shares issued by our Company prior to the issue of H Shares will be subject to such statutory restriction on transfer within a period of one year from the **[REDACTED]**.

REGISTRATION OF SHARES NOT [REDACTED] ON AN OVERSEAS STOCK EXCHANGE

According to the Trial Administrative Measures of Overseas Securities **[REDACTED]** and **[REDACTED]** by Domestic Companies《境內企業境外**[REDACTED]**證券和**[REDACTED]**管理試行辦法》issued by the CSRC, shares not **[REDACTED]** on an overseas **[REDACTED]** of a domestic company shall be centrally registered and deposited at a domestic securities depository and settlement agency.

SHAREHOLDERS' APPROVAL FOR THE [REDACTED]

Approval from our Shareholders is required for our Company to **[REDACTED]** H Shares and apply for the **[REDACTED]** of H Shares on the Stock Exchange. Our Company has obtained such approval at the Shareholders' general meeting held on April 26, 2026.

SHAREHOLDERS' GENERAL MEETING

For details of circumstances under which our Shareholders' general meeting is required, Please refer to the sections headed "Regulatory Overview" and "Appendix VI — Summary of Articles of Association" in the document.