So far as our Directors are aware, immediately following the completion of the [**REDACTED**] and the conversion of our Unlisted Shares to H Shares, assuming the [**REDACTED**] is not exercised and without taking into account the options under the [**REDACTED**] Share Option Scheme, the following persons will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO, or will be, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] and the options under the [REDACTED] Share Option Scheme are not exercised)		
Name of Shareholder	**Nature of Interest**	**Number of Shares**	**Approximate percentage of shareholding in our total share capital**	**Number of Shares(1)**	**Approximate percentage of shareholding in Unlisted Shares/H Shares(2)**	**Approximate percentage of shareholding in our total share capital(2)**
Mr. Wenjie REN	Beneficial owner	35,282,269	22.17%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
	Interest in controlled corporations(3)	37,218,856	23.39%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
	Interest of spouse(4)	6,234,740	3.92%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Ningbo Hongrui	Beneficial owner	24,494,896	15.39%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Ms. Jin HU(4)	Beneficial owner	6,234,740	3.92%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
	Interest of spouse	72,501,125	45.57%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Mr. Dongsheng HE	Interest in controlled corporations(5)	24,494,896	15.39%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
	Others(6)	30,283	0.02%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Metropolitan Industrial Investment Fund	Beneficial owner	18,753,042	11.79%	[REDACTED]	[REDACTED]%	[REDACTED]%
Future Industry Investment Fund	Beneficial owner	12,851,200	8.08%	[REDACTED]	[REDACTED]%	[REDACTED]%
Future Industry Investment Fund II	Beneficial owner	7,952,475	5.00%	[REDACTED]	[REDACTED]%	[REDACTED]%
CS Capital Co., Ltd. (國投招商投資管理有限公司) ("**CS Capital**")(7)	Interest in controlled corporations	26,705,517	16.78%	[REDACTED]	[REDACTED]%	[REDACTED]%
SDIC Fund Management Co., Ltd. (國投創新投資管理有限公司) ("**SDIC Fund**")(8)	Interest in controlled corporations	12,851,200	8.08%	[REDACTED]	[REDACTED]%	[REDACTED]%
China SDIC Gaoxin Industrial Investment Corp. Ltd. (中國國投高新產業投資有限公司) ("**SDIC Gaoxin**")(8)	Interest in controlled corporations	12,851,200	8.08%	[REDACTED]	[REDACTED]%	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

		As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] and the options under the [REDACTED] Share Option Scheme are not exercised)		
Name of Shareholder	**Nature of Interest**	**Number of Shares**	**Approximate percentage of shareholding in our total share capital**	**Number of Shares(1)**	**Approximate percentage of shareholding in Unlisted Shares/H Shares(2)**	**Approximate percentage of shareholding in our total share capital(2)**
State Develop and Investment Corporation (國家開發投資集團有限公司)(8)	Interest in controlled corporations	12,851,200	8.08%	[REDACTED]	[REDACTED]%	[REDACTED]%
Ningbo Hongjun	Beneficial owner	8,906,772	5.60%	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Huijia Huijin	Beneficial owner	4,008,047	2.52%	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of [**REDACTED**] Unlisted Shares and [**REDACTED**] H Shares in issue immediately after completion of the [**REDACTED**] since [**REDACTED**] Unlisted Shares will be converted into H Shares and [**REDACTED**] H Shares will be issued pursuant to the [**REDACTED**], assuming that the [**REDACTED**] is not exercised.

(3) Ningbo Hongrui holds 24,494,896 Shares. Mr. Wenjie REN is the sole general partner of Ningbo Hongrui, and Mr. Dongsheng HE, our executive Director, holds approximately 45.50% of the partnership interests in Ningbo Hongrui as a limited partner. No other limited partners of Ningbo Hongrui holds more than one-third of the partnership interest in Ningbo Hongrui. Therefore, Mr. Wenjie REN is deemed to be interested in the Shares held by Ningbo Hongrui under the SFO.

Ningbo Hongjun is an Employee Incentive Platform holding 8,906,772 Shares. Mr. Wenjie REN is the sole general partner of Ningbo Hongjun and holds approximately 83.61% of the partnership interests in Ningbo Hongjun. Therefore, Mr. Wenjie REN is deemed to be interested in the Shares held by Ningbo Hongjun under the SFO.

Ningbo Hongche is an Employee Incentive Platform holding 2,290,313 Shares. Mr. Wenjie REN is the sole general partner of Ningbo Hongche and holds approximately 47.61% of the partnership interests in Ningbo Hongche. Therefore, Mr. Wenjie REN is deemed to be interested in the Shares held by Ningbo Hongche under the SFO.

Ningbo Honglan is an Employee Incentive Platform holding 1,526,875 Shares. Mr. Wenjie REN is the sole general partner of Ningbo Honglan. Therefore, Mr. Wenjie REN is deemed to be interested in the Shares held by Ningbo Honglan under the SFO.

(4) Mr. Wenjie REN and Ms. Jin HU are spouses. Therefore, they are deemed to be interested in the Shares held by each other under the SFO.

(5) Mr. Dongsheng HE, as a limited partner, holds 45.50% of the partnership interest in Ningbo Hongrui which holds 24,494,896 Shares. As he holds not less than one-third of the partnership interest in Ningbo Hongrui, Mr. Dongsheng HE is deemed to be interested in the Shares held by Ningbo Hongrui under the SFO.

(6) Ningbo Hongjun is an Employee Incentive Platform holding 8,906,772 Shares. Mr. Dongsheng HE, as a limited partner, holds 0.34% of the partnership interest in Ningbo Hongjun. Therefore, Mr. Dongsheng HE is interested in approximately 30,283 Shares, corresponding to his partnership interest in Ningbo Hongjun.

(7) CS Capital is the general partner and manager of each of Metropolitan Industrial Investment Fund and Future Industry Investment Fund II. Therefore, CS Capital is deemed to be interested in the Shares held by Metropolitan Industrial Investment Fund and Future Industry Investment Fund II under the SFO.

(8) Future Industry Investment Fund is managed by its general manager SDIC Fund, which is 40% owned by SDIC Gaoxin. SDIC Gaoxin is controlled by State Development and Investment Corporation, a state-owned enterprise. As such, each of SDIC Fund, SDIC Gaoxin and State Development and Investment Corporation is deemed to be interested in Shares held by Future Industry Investment Fund.

Save as disclosed above and the section headed "Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders" in Appendix VI, our Directors are not aware of any person who will, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XB of the SFO, or who are directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group.