

**SHARE CAPITAL**

**BEFORE THE [REDACTED]**

As of the Latest Practicable Date, the total issued share capital of the Company was RMB167,608,111, comprising 167,608,111 A Shares of nominal value RMB1.00 each, all of which are listed on the ChiNext of the Shenzhen Stock Exchange.

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue .....	167,608,111	100%

**UPON COMPLETION OF THE [REDACTED]**

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the issued share capital of the Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue .....	167,608,111	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED] .....	[REDACTED]	[REDACTED]%
<b>Total</b> .....	<u>[REDACTED]</u>	<u>100.00%</u>

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is exercised in full and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the issued share capital of the Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue .....	167,608,111	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED] .....	[REDACTED]	[REDACTED]%
<b>Total</b> .....	<u>[REDACTED]</u>	<u>100.00%</u>

## SHARE CAPITAL

### THE SHARES

Upon the completion of the [REDACTED], the Shares will consist of A Shares and H Shares. The A Shares and H Shares are all ordinary Shares in the share capital of the Company and are considered as one class of Shares. Apart from certain qualified domestic institutional investors in mainland China, the qualified investors in mainland China under the Shenzhen-Hong Kong Stock Connect (if the H Shares are eligible securities for that purpose) and other persons who are entitled to hold the H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons in mainland China.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. The A Shares can be traded by investors in mainland China, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As the A Shares are eligible securities under the Northbound Trading Link, they can also be traded by Hong Kong and other overseas investors pursuant to the rules and limits of the Shenzhen-Hong Kong Stock Connect. If the H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] by [REDACTED] in mainland China in accordance with the rules and limits of the Shenzhen-Hong Kong Stock Connect.

The A Shares and H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of the A Shares and H Shares may be different after the [REDACTED]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請「全流通」業務指引) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

### RANKING

The A Shares and H Shares are regarded as one class of Shares under the Articles of Association and shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this document.

## SHARE CAPITAL

### APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

The Company obtained its A Shareholders' approval to [REDACTED] H Shares and seek the [REDACTED] of H Shares on the Stock Exchange at the extraordinary general meeting of the Company held on October 24, 2025. Such approval is subject to the following conditions:

- (i) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of an international [REDACTED] to institutional [REDACTED] and a public [REDACTED] for [REDACTED] in Hong Kong.
- (iii) *Target [REDACTED]*. The H Shares shall be [REDACTED] to public [REDACTED] in Hong Kong under the [REDACTED] and international [REDACTED], qualified domestic institutional [REDACTED] in mainland China and other [REDACTED] who are approved by mainland Chinese regulatory bodies [REDACTED] abroad in the [REDACTED].
- (iv) *[REDACTED] basis*. The [REDACTED] of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders of the Company, acceptance of [REDACTED] and the risks related to the [REDACTED], according to international practice, through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.
- (v) *Validity period*. The [REDACTED] of H Shares and [REDACTED] of H Shares on the Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on October 24, 2025.

As of the Latest Practicable Date, there is no other approved [REDACTED] plan for the Shares except the [REDACTED].

### GENERAL MEETINGS

For details of circumstance under which general meetings of the Company are required, see "Appendix III — Summary of the Articles of Association — Shareholders and Shareholders' Meetings."