

DEFINITIONS

In this document, unless the context otherwise requires, the following expressions shall have the following meanings.

“Accountant’s Report”	the accountant’s report from the reporting accountant of our Group, the text of which is set out in Appendix I to this document
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Aoyrise Industry”	Shanghai Aoyrise Industry Development Group Co., Ltd. (上海奧燁實業發展集團有限公司), a company established on March 24, 2020 under the laws of the PRC with limited liability
“Articles of Association”	the articles of association of our Company, conditionally adopted on January 19, 2025 with effect from the [REDACTED], a summary of which is set out in Appendix VI to this document
“Audit Committee”	the audit committee of our Company, the details of which are described in “Corporate Information” in this document
“Beijiao No. II”	Beijing Beijiao United Lingyue No. II Equity Investment Center (Limited Partnership) (北京北交聯合玲躍貳號股權投資中心(有限合夥)), a partnership established on September 9, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Beijiao No. VI”	Beijing Beijiao United Lingyue No. VI Equity Investment Fund Center (Limited Partnership) (北京北交聯合玲躍陸號股權投資基金中心(有限合夥)), a partnership established on January 15, 2026 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Beijing Anshan”	Beijing Anshan Gongze Equity Investment Partnership (Limited Partnership) (北京安杉共澤股權投資合夥企業(有限合夥)), a partnership established on September 1, 2023 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Beijing Guoxing Yuhang”	Beijing Guoxing Yuhang Technology Co., Ltd. (北京國星宇航科技有限公司), a company established under the laws of the PRC with limited liability on April 11, 2018 and a wholly owned subsidiary of our Company

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“Beijing New Era Space”	Beijing New Era Space Enterprise Management Consulting Partnership (Limited Partnership) (北京新時代空間企業管理諮詢合夥企業(有限合夥)), a partnership established on April 20, 2018 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Beijing Xinghua Zhilian Investment”	Beijing Xinghua Zhilian Investment Fund (Limited Partnership) (北京星華智聯投資基金(有限合夥)), a partnership established on January 19, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Beijing Xingrong Yuhang”	Beijing Xingrong Yuhang Enterprise Management Consulting Partnership (Limited Partnership) (北京星融宇航企業管理諮詢合夥企業(有限合夥)), a partnership established on April 23, 2018 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“BIS”	the U.S. Department of Commerce’s Bureau of Industry and Security
“Board” or “Board of Directors”	the board of directors of our Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“CAC”	Cyberspace Administration of China (國家互聯網信息辦公室)

[REDACTED]

“Ceyuan Innovation”	Chengdu Ceyuan Innovation Future Science and Technology City Equity Investment Fund Partnership (Limited Partnership) (成都策源創新未來科技城股權投資基金合夥企業(有限合夥)), a partnership established on June 14, 2023 under the laws of the PRC with limited liability
“Ceyuan Youchan”	Chengdu Hi-Tech Ceyuan Youchan Equity Investment Fund Partnership (Limited Partnership) (成都高新策源優產股權投資基金合夥企業(有限合夥)), a partnership established on August 4, 2022 under the laws of the PRC with limited liability

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“Chengdu Dongjin”	Chengdu Dongjin Industrial Development Investment Center (Limited Partnership) (成都東進產業發展投資中心(有限合夥)), a partnership established on April 28, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Chengdu Electric Technology”	Chengdu Electric Technology Galaxy Venture Capital Center (Limited Partnership) (成都電科星河創業投資中心(有限合夥)), a partnership established on January 9, 2018 under the laws of the PRC with limited liability
“Chengdu Guoxing Kongtian”	Chengdu Guoxing Kongtian Technology Co., Ltd. (成都國星空天科技有限公司), a company established on April 9, 2025 under the laws of the PRC with limited liability and a subsidiary of our Company
“Chengdu Xingshidai”	Chengdu Xingshidai Yuhang Technology Co., Ltd. (成都星時代宇航科技有限公司), a company established on June 29, 2018 under the laws of the PRC with limited liability and a wholly owned subsidiary of our Company
“China” or the “PRC”	the People’s Republic of China, which for the purpose of this document and for geographical reference only, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company” or “the Company”	Adaspace Technology Co., Ltd. (成都國星宇航科技股份有限公司), a limited liability company established in the PRC on May 3, 2018, which was converted into a joint stock limited company in the PRC on January 29, 2022
“Compliance Advisor”	Guotai Junan Capital Limited
“Conversion of Unlisted Shares into H Shares”	the conversion of [REDACTED] Unlisted Shares (immediately following the Share Subdivision) in aggregate held by [99] existing Shareholders into H Shares upon completion of the [REDACTED]
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)

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“CTG”	Chengdu Technology Service Group Co., Ltd. (成都科技服務集團有限公司), a company established on July 24, 2012 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Director(s)”	the director(s) of our Company
“Dongguan Investment”	Dongguan Yindao Investment Partnership (Limited Partnership) (東莞市引導投資合夥企業(有限合夥)), a partnership established on February 2, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Dongtou Chantou”	Taizhou Dongtou Industrial Investment Group Co., Ltd. (台州東投產業投資集團有限公司), a company established on September 14, 2017 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Dr. Lu”	Dr. Lu Chuan (陸川), our founder, chairman of the Board, executive director, and one of our Single Largest Group of Shareholders
“EAR”	Export Administration Regulations of the United States, administered by BIS to regulate the export of goods and technologies for national security and foreign policy purposes
“Entity List”	the list maintained by the U.S. Department of Commerce identifying foreign entities believed to be involved, or pose a significant risk of being or becoming involved, in activities contrary to the national security or foreign policy interests of the United States and which are prohibited from acquiring some or all items subject to the U.S. Export Administration Regulations
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
“Feng Meiqian”	Feng Meiqian (馮美倩), our Pre-[REDACTED] Investor

[REDACTED]

“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research consultant and an Independent Third Party
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“Fuhai Juanyong”	Shenzhen Fuhai Juanyong No. X Venture Capital Investment Partnership (Limited Partnership) (深圳富海雋永十號創業投資企業(有限合夥)), a partnership established on March 25, 2026 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Fuhai Qiantang”	Beijing Fuhai Qiantang Frontier Venture Capital Fund Partnership (Limited Partnership) (北京富海淺棠前沿領域創業投資基金合夥企業(有限合夥)), a partnership established on May 8, 2025 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Fuhai Yuhang”	Shenzhen Fuhai Yuhang Venture Capital Investment Partnership (Limited Partnership) (深圳市富海宇航創業投資合夥企業(有限合夥)), a partnership established on March 25, 2026 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Galaxy Industry Group”	Shenzhen Galaxy Industry Investment Development Group Co., Ltd. (深圳市星河產業投資發展集團有限公司), a company established on August 18, 2015 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
[REDACTED]	
“Group,” “our Group,” “the Group,” “we,” “us” or “our”	the Company and its subsidiaries
“Guanghan Xingshidai”	Guanghan Xingshidai Aerospace Technology Co., Ltd. (廣漢星時代宇航科技有限公司), a company established on August 5, 2019 under the laws of the PRC with limited liability and our non-wholly owned subsidiary
“Guang Xin Development”	Guanghan Guangxin Investment Development Co., Ltd. (廣漢市廣鑫投資發展有限公司), a company established on April 9, 2008 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Guangdong Jiahao Investment”	Guangdong Jiahao Investment Partnership (Limited Partnership) (廣東嘉昊投資合夥企業(有限合夥)), a partnership established on October 25, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

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“Guangdong Wanquan Investment”	Guangdong Wanquan Investment Development Co., Ltd. (廣東萬全投資發展有限責任公司), formerly known as Guangdong Vanke Investment Development Co., Ltd. (廣東萬科投資發展有限責任公司), a company established on May 27, 2017 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
	[REDACTED]
“H Share(s)”	ordinary share(s) of a par value of RMB0.1 each of our Company, which is/are to be subscribed for and traded in Hong Kong dollars and to be [REDACTED] on the Stock Exchange
“Haijin Juying”	Qingdao Haijin Juying Investment Development Partnership (Limited Partnership) (青島海金聚贏投資發展合夥企業(有限合夥)), a partnership established on June 25, 2023 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Hangzhou Chuangli”	Hangzhou Chuangli Unlimited Venture Capital Partnership (Limited Partnership) (杭州創力無限創業投資合夥企業(有限合夥)), a partnership established on May 28, 2025 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Hangzhou Quanzhi”	Hangzhou Quanzhi Venture Capital Partnership (Limited Partnership) (杭州全志創業投資合夥企業(有限合夥)), a partnership established on February 19, 2025 under the laws of the PRC with limited liability and our Pre-[REDACTED] investor
“Haijin Xingyu”	Qingdao Haijin Xingyu Investment Development Partnership (Limited Partnership) (青島海金星宇投資發展合夥企業(有限合夥)), a partnership established on June 26, 2023 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Haikou Xingsuan”	Haikou Xingsuan Enterprise Management Consulting Partnership (Limited Partnership) (海口市星算企業管理諮詢合夥企業(有限合夥)), a partnership established on April 7, 2026 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Haikou Zongbao Fund”	Haikou Zongbao Industry Development Investment Fund Partnership (Limited Partnership) (海口綜保產業發展投資基金合夥企業(有限合夥)), a partnership established on March 30, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

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“Hengkun Development Fund”	Guangdong Hengkun Development Investment Fund Co., Ltd. (廣東恒坤發展投資基金有限公司), a company established on April 16, 2013 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Hexing No. II Investment”	Shenzhen Hexing No. II Investment Partnership (Limited Partnership) (深圳市合興二號投資合夥企業(有限合夥)), a partnership established on June 27, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“HK\$”, “HKD” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“HKID”	Hong Kong identity card

[REDACTED]

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[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hongtai Industrialization”	Tai'an Hongtai New Industrialization Equity Investment Partnership (Limited Partnership) (泰安市洪泰新型工業化股權投資合夥企業(有限合夥)), a partnership established on April 1, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Hongtai Kuyu”	Tibet Hongtai Kuyu Equity Investment Partnership (Limited Partnership) (西藏洪泰酷娛股權投資合夥企業(有限合夥)), a partnership established on July 12, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Hongyu No. I Enterprise”	Chengdu Hongyu No. I Enterprise Management Partnership (Limited Partnership) (成都弘宇一號企業管理合夥企業(有限合夥)), a partnership established on November 27, 2018 under the laws of the PRC with limited liability
“Huacang Yixing Investment”	Huacang Yixing (Quanzhou) Equity Investment Partnership (Limited Partnership) (華倉熠星(泉州)股權投資合夥企業(有限合夥)), a partnership established on February 7, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Huizhou Yilin Investment”	Huizhou Yilin Equity Investment Partnership (Limited Partnership) (惠州市益霖股權投資合夥企業(有限合夥)), a partnership established on July 9, 2019 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is/are not connected person(s) (within the meaning of the Listing Rules) of the Company

[REDACTED]

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[REDACTED]

“International Sanction Counsel” Hogan Lovells

[REDACTED]

“Jiaxing Jinmu” Jiaxing Jinmu Venture Capital Investment Partnership (Limited Partnership) (嘉興金沐創業投資合夥企業(有限合夥)), a partnership established on June 22, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

“Jiaxing Tianhai Desheng” Jiaxing Tianhai Desheng Venture Capital Partnership (Limited Partnership) (嘉興天海德勝創業投資合夥企業(有限合夥)), formerly known as Guangzhou Tianhai Desheng Investment Partnership (Limited Partnership) (廣州天海德勝投資合夥企業(有限合夥)), a partnership established on January 27, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

“Jinko Technology” Jinko Power Technology Co., Ltd. (晶科電力科技股份有限公司), a company established on July 28, 2011 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor, whose shares are listed on the Shanghai Stock Exchange (stock code: 601778)

[REDACTED]

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“Kangjian Agricultural”	Sichuan Kangjian Agricultural Development Co., Ltd. (四川康健農業開發有限公司), a company established on June 10, 2011 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Latest Practicable Date”	May 4, 2026, being the latest practicable date for ascertaining certain information in this document before its publication
“LEI”	Legal Entity Identifier
“Linshi Zhengyuan”	Tibet Linshi Zhengyuan Strategic Investment Co., Ltd. (西藏林芝正源策略投資有限公司), a company established on August 3, 2009 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Listing Committee”	the Listing Committee of the Stock Exchange

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
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[REDACTED]

“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
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[REDACTED]

“MIIT”	Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“MST”	Ministry of Science and Technology of the PRC (中華人民共和國科學技術部)
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

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“Negative List”	the Special Administrative Measure (Negative List) for the Access of Foreign Investment (2024 Version) issued by the NDRC and MOFCOM, which set out in a unified manner the restrictive measures for the access of foreign investments such as the requirements for equity and senior management, and the industries that are prohibited for foreign investment
“Neijiang High-Tech Investment”	Neijiang High-Tech Investment Service Co., Ltd. (內江高新科技投資服務有限責任公司), a company established on June 28, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Neijiang Investment”	Neijiang High-tech Investment Co., Ltd. (內江高新投資有限責任公司), a company established on November 2, 2017 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Ningbo Kunrui”	Ningbo Kunrui Hengtou Equity Investment Partnership (Limited Partnership) (寧波坤瑞恒投股權投資合夥企業(有限合夥)), a partnership established on March 23, 2026 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“NIPA”	National Intellectual Property Administration of the PRC (中華人民共和國國家知識產權局)
“Nomination Committee”	the nomination committee of our Company, the details of which are described in “Corporate Information” in this document
“OFAC”	the U.S. Department of Treasury’s Office of Foreign Assets Control

[REDACTED]

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[REDACTED]

“Ouzhuo Enterprise”

Ouzhuo Enterprise Management Consulting (Shanghai) Partnership (Limited Partnership) (歐卓企業管理諮詢(上海)合夥企業(有限合夥)), a partnership established on December 6, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

[REDACTED]

“PBOC”

the People’s Bank of China

“Personal Data (Privacy) Ordinance”

the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

“PRC Legal Advisor”

Haiwen & Partners, the legal advisor to our Company as to PRC laws (including PRC data privacy and protection matters)

“Pre-[REDACTED] Investment(s)”

the Pre-[REDACTED] investment(s) in our Company undertaken by the Pre-[REDACTED] Investor(s) prior to the [REDACTED], details of which are set out in the section headed “History, Development and Corporate Structure” in this document

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“Pre-[REDACTED] Investor(s)” the investor(s) who participated in our Pre-[REDACTED] Investments, details of which are set out in the section headed “History, Development and Corporate Structure” in this document

[REDACTED]

“Primary Sanctioned Activity” has the meaning ascribed to it under Chapter 4.4 of the Guide for New Listing Applicants, means any activity in a Sanctioned Country or (i) with; or (ii) directly or indirectly benefiting, or involving the property or interests in property of, a Sanctioned Target by a listing applicant incorporated or located in a Relevant Jurisdiction or which otherwise has a nexus with such jurisdiction with respect to the relevant activity, such that it is subject to the relevant sanctions law or regulation

“document” this document being issued in connection with the [REDACTED]

“Qingchuang Bole Fengqing” Qingchuang Bole Fengqing (Qingdao) Equity Investment Partnership (Limited Partnership) (青創伯樂風清(青島)股權投資合夥企業(有限合夥)), a partnership established on September 15, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

“Qingchuang Bole Gongyu” Qingdao Qingchuang Bole Gongyu Private Equity Fund Partnership (Limited Partnership) (青島青創伯樂攻玉私募基金合夥企業(有限合夥)), a partnership established on March 26, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

“Qingchuang Bole Songyun” Qingchuang Bole Songyun (Qingdao) Equity Investment Partnership (Limited Partnership) (青創伯樂松韻(青島)股權投資合夥企業(有限合夥)), a partnership established on September 15, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

“Qingda Honghe” Xiamen Qingda Honghe No. IV Investment Partnership (Limited Partnership) (廈門清大紅禾四號投資合夥企業(有限合夥)), a partnership established on August 31, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

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“Qingdao Juderong Financial”	Qingdao Juderong Financial Services Co., Ltd. (青島聚德融財務服務有限公司, formerly known as Qingdao Luhao Juderong Finance Co., Ltd. (青島魯昊聚德融財務有限公司)), a company established on March 15, 2019 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Regulation S”	Regulation S under the U.S. Securities Act
“Relevant Jurisdiction(s)”	has the meaning ascribed to it under Chapter 4.4 of the Guide for New Listing Applicants, means any jurisdiction that is relevant to the listing applicant and has sanctions related law or regulation restricting, among other things, its nationals and/or entities which are incorporated or located in that jurisdiction from directly or indirectly making assets or services available to or otherwise dealing in assets of certain countries, governments, persons or entities targeted by such law or regulation
“Relevant Persons”	the Company, together with its investors and shareholders and persons who might, directly or indirectly, be involved in permitting the [REDACTED], trading, clearing and settlement of its shares, including the Stock Exchange and related group companies, the Sole Sponsor and the [REDACTED]
“Remuneration Committee”	the remuneration committee of our Company, the details of which are described in “Corporate Information” in this document
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局), and formerly known as State Administration of Industry and Commerce of the PRC (中華人民共和國工商行政管理局)
“Sanctioned Country”	has the meaning ascribed to it under Chapter 4.4 of the Guide for New Listing Applicants, means any country or territory subject to a general and comprehensive export, import, financial or investment embargo under sanctions related law or regulation of the Relevant Jurisdiction

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“Sanctioned Target”	has the meaning ascribed to it under Chapter 4.4 of the Guide for New Listing Applicants, means any person or entity (i) designated on SDN List or any list of targeted persons or entities issued under the sanctions-related law or regulation of a Relevant Jurisdiction; (ii) that is, or is owned or controlled by, a government of a Sanctioned Country; or (iii) that is the target of sanctions under the law or regulation of a Relevant Jurisdiction because of a relationship of ownership, control, or agency with a person or entity described in (i) or (ii)
“SDN”	individuals and entities that are listed on the SDN List
“SDN List”	the list of Specially Designated Nationals, and Blocked Persons maintained by OFAC, which sets forth individuals and entities that are subject to its sanctions and restricted from dealings with U.S. persons
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share Subdivision”	the sub-division of the Shares by the Company where the Company subdivided its Share from one Share of RMB1.0 each into ten Shares of RMB0.1 each, which shall become effective immediately prior to the [REDACTED]
“Share(s)”	(i) prior to the Share Subdivision, ordinary share(s) of a par value of RMB1.00 each of our Company; or (ii) after the Share Subdivision, ordinary share(s) of a par value of RMB0.1 each of our Company
“Shareholder(s)”	holder(s) of our Shares
“Shengren Investment”	Shenzhen Shengren Investment Consulting Service Co., Ltd. (深圳市聖仁投資諮詢服務有限公司), a company established on May 11, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Shenzhen Baiying”	Baiying (Shenzhen) Management Consulting Partnership (Limited Partnership) (百應(深圳)管理諮詢有限合夥企業(有限合夥)), a partnership established on March 23, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Shenzhen Capital Group”	Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司), a company established on August 25, 1999 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

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“Shenzhen Guoxing Zhihui”	Shenzhen Guoxing Zhihui Technology Co., Ltd. (深圳市國星智慧科技有限公司), a company established on September 21, 2023 under the laws of the PRC with limited liability and a wholly owned subsidiary of our Company
“Sichuan Space-park”	Sichuan Space-park Technology Co., Ltd. (四川省停碳科技有限公司), a company established on July 19, 2021 under the laws of the PRC with limited liability, formerly known as Beijing Space-park Technology Co., Ltd. (北京停碳科技有限公司)
“Single Largest Group of Shareholders”	refers to Dr. Lu, Beijing Xingrong Yuhang, Beijing New Era Space and Haikou Xingsuan
“SME Development Fund”	SME Development Fund (Shenzhen Nanshan Limited Partnership) (中小企業發展基金(深圳南山有限合夥)), a partnership established on December 21, 2016 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“SME Development Fund (Chengdu)”	SME Development Fund (Chengdu) Jiaozi Venture Capital Partnership (Limited Partnership) (中小企業發展基金(成都)交子創業投資合夥企業(有限合夥)), a partnership established on June 8, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Sole Sponsor”	the sole sponsor as named in “Directors and Parties Involved in the [REDACTED]” of this document [REDACTED]
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局) [REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“STEM”	science, technology, engineering and mathematics
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Companies Ordinance
“Taizhou Jintou”	Taizhou Jintou Equity Investment Co., Ltd. (台州市金投股權投資有限公司), a company established on December 31, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

DEFINITIONS

“Taizhou Capital”	Taizhou State-owned Capital Operation Group Co., Ltd. (台州市國有資本運營集團有限公司), a company established on January 23, 2008 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Takeovers Code”	the Code on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Tongkun Langtai”	Chengdu Tongkun Langtai Enterprise Management Center (General Partnership) (成都通焜朗泰企業管理中心(普通合夥)), a partnership established on December 17, 2020 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Track Record Period”	the period comprising the years ended December 31, 2023, 2024 and 2025
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder

[REDACTED]

“Unlisted Share(s)”	(i) prior to the Share Subdivision, ordinary share(s) of a par value of RMB1.00 each of our Company; or (ii) after the Share Subdivision, ordinary share(s) of a par value of RMB0.1 each of our Company, which is/are not listed on any stock exchange
“United States”, “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“US\$” or “USD”	United States dollars, the lawful currency of the United States
“West Lake Industrial Fund”	Hangzhou West Lake Industrial Fund Co., Ltd. (杭州西湖產業基金有限公司), a company established on June 7, 2018 under the laws of the PRC with limited liability and our Pre-[REDACTED] investor

[REDACTED]

DEFINITIONS

“Wuxi Guoxing Fund”	Wuxi Liangxi Guoxing Investment Partnership (Limited Partnership) (無錫市梁溪國星投資合夥企業(有限合夥)), a partnership established on October 10, 2024 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Wuxi Tianyanxing”	Wuxi Tianyexing Management Service Partnership (Limited Partnership) (無錫市天眼星管理服務合夥企業(有限合夥)), a partnership established on April 25, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Wuxi Xinzhi”	Wuxi Liangxi Science City Hongtai Xinzhi Investment Partnership (Limited Partnership) (無錫市梁溪科技城洪泰新智投資合夥企業(有限合夥)), a partnership established on January 17, 2025 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xiamen Shengtian”	Xiamen Shengtian Guangqi Venture Capital Fund Partnership (Limited Partnership) (廈門盛天光啟創業投資基金合夥企業(有限合夥)), a partnership established on March 12, 2026 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xiamen Yaheng”	Xiamen Yaheng Venture Capital Investment Fund Partnership (Limited Partnership) (廈門雅恒創業投資基金合夥企業(有限合夥)), a partnership established on March 17, 2022 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xinhuanet Venture Capital”	Xinhuanet Venture Capital Co., Ltd. (新華網創業投資有限公司), a company established on August 7, 2017 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xinjiang Communications Construction”	Xinjiang Communications Construction Group Co., Ltd. (新疆交通建設集團股份有限公司), a company established on January 27, 1999 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xinwu Fund”	Wuhu Xinwu Industrial Investment Fund Co., Ltd. (蕪湖市新蕪產業投資基金有限公司), a company established on June 21, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Xiuhu Fund”	Jiaxing Xiuhu Venture Innovation Equity Investment Fund Co., Ltd. (嘉興市秀湖創業創新股權投資基金有限公司), a company established on May 11, 2016 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Yinfeng Rongjin”	Yinfeng Rongjin (Beijing) Investment Management Co., Ltd. (銀豐融金(北京)投資管理有限公司), a company established on August 24, 2012 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor

DEFINITIONS

“Zhejiang Zhongjing”	Zhejiang Zhongjing Drone Co., Ltd. (浙江中警無人機有限公司), a company established on November 10, 2021 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Zhenye Aerospace”	Shenzhen Zhenye Aerospace Investment Limited Partnership (Limited Partnership) (深圳振燁航天投資有限合夥企業(有限合夥)), a partnership established on November 24, 2015 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“Zhiyan Xinhe”	Zhiyan Xinhe (Ningbo) Venture Capital Partnership (Limited Partnership) (智焱芯合(寧波)創業投資合夥企業(有限合夥)), a partnership established on April 2, 2025 under the laws of the PRC with limited liability and our Pre-[REDACTED] Investor
“%”	percent

In this document, the terms “associate”, “close associate”, “connected person”, “controlling shareholders”, “core connected person”, “connected transaction”, “Exchange Participant” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For the ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. The English translations of such Chinese names are provided for identification purposes only.