OUR SHARE CAPITAL

Immediately before the [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB57,229,874, consisting of 57,229,874 Unlisted Shares, with a nominal value of RMB1.00 each.

Immediately prior to the [**REDACTED**], the ordinary shares of the Company will be split on a one for ten basis, and the registered share capital of our Company will be RMB57,229,874, comprising [572,298,740] Unlisted Shares in issue of nominal value RMB0.10 each.

Upon completion of the [REDACTED]

Immediately after the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [**REDACTED**] (assuming the [**REDACTED**] and the [**REDACTED**] are not exercised), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital
Unlisted Shares in issue	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

Assuming the [**REDACTED**] is exercised in full and the [**REDACTED**] is not exercised, the share capital of our Company immediately following the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [**REDACTED**] will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

Assuming the [**REDACTED**] is not exercised and the [**REDACTED**] is exercised in full, the share capital of our Company immediately following the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [**REDACTED**] will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

Assuming the [**REDACTED**] and the [**REDACTED**] are exercised in full, the share capital of our Company immediately following the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [**REDACTED**] will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

The Conversion of Unlisted Shares into H Shares will involve an aggregate of [**REDACTED**] Unlisted Shares held by [99] existing Shareholders, representing approximately [**REDACTED**]% of total issued Shares upon completion of the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [**REDACTED**] (assuming the [**REDACTED**] and the [**REDACTED**] are not exercised). Set out below are such Shares held by our existing Shareholders and their respective shareholding upon completion of the Share Subdivision, the Conversion of Domestic Unlisted Shares into H Shares and the [**REDACTED**] (assuming the [**REDACTED**] and the [**REDACTED**] are not exercised).

Shareholder	Number of Unlisted Shares as of the Latest Practicable Date	Number of Shares immediately following the completion of the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)	
		Unlisted Shares	H Shares converted from Unlisted Shares
Beijing Xingrong Yuhang	9,005,312	[**REDACTED**]	[**REDACTED**]
Beijing New Era Space	3,859,416	[**REDACTED**]	[**REDACTED**]
Pre-[REDACTED] Investors			
Galaxy Industry Group	3,093,767	[**REDACTED**]	[**REDACTED**]
Jiang Zhenlin	1,981,397	[**REDACTED**]	[**REDACTED**]
Hongtai			
– Wuxi Guoxing Fund	1,757,986	[**REDACTED**]	[**REDACTED**]
– Hongtai Industrialization	1,705,975	[**REDACTED**]	[**REDACTED**]
– Hongtai Kuyu	1,073,432	[**REDACTED**]	[**REDACTED**]
– Wuxi Xinzhi	495,349	[**REDACTED**]	[**REDACTED**]
Shenzhen Capital Group	1,495,556	[**REDACTED**]	[**REDACTED**]
Hengkun Development Fund	1,489,569	[**REDACTED**]	[**REDACTED**]
Entities controlled by Xu Wei			
– Ningbo Kunrui	1,486,048	[**REDACTED**]	[**REDACTED**]
– Zhiyan Xinhe	364,361	[**REDACTED**]	[**REDACTED**]
Jinko			
– Jiaxing Jinmu	1,278,001	[**REDACTED**]	[**REDACTED**]
– Jinko Technology	321,977	[**REDACTED**]	[**REDACTED**]
Entities controlled by Zhou Kui			
– Xiamen Yaheng	1,238,373	[**REDACTED**]	[**REDACTED**]
– Beijing Anshan	247,675	[**REDACTED**]	[**REDACTED**]
Huizhou Yilin Investment	1,073,419	[**REDACTED**]	[**REDACTED**]
Guangdong Wanquan Investment	910,897	[**REDACTED**]	[**REDACTED**]
Entities controlled by Yang Guosheng			
– Hexing No. II Investment	882,278	[**REDACTED**]	[**REDACTED**]
– Shenzhen Baiying	148,605	[**REDACTED**]	[**REDACTED**]
Qingda Honghe	852,987	[**REDACTED**]	[**REDACTED**]
Haijin			
– Haijin Xingyu	852,561	[**REDACTED**]	[**REDACTED**]
– Haijin Juying	17,060	[**REDACTED**]	[**REDACTED**]
Entities controlled by Huaxia Hengtian			
– Hangzhou Chuangli	794,465	[**REDACTED**]	[**REDACTED**]
– Hangzhou Quanzhi	292,998	[**REDACTED**]	[**REDACTED**]

Shareholder	Number of Unlisted Shares as of the Latest Practicable Date	Number of Shares immediately following the completion of the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)	
		Unlisted Shares	H Shares converted from Unlisted Shares
Ye Guofu	792,558	[REDACTED]	[REDACTED]
Qingchuang			
– Qingchuang Bole Gongyu	778,297	[REDACTED]	[REDACTED]
– Qingchuang Bole Fengqing	55,670	[REDACTED]	[REDACTED]
– Qingchuang Bole Songyun	297,209	[REDACTED]	[REDACTED]
Beijiao			
– Beijiao No. VI	530,024	[REDACTED]	[REDACTED]
– Beijiao No. II	460,675	[REDACTED]	[REDACTED]
Taizhou Capital and its wholly owned subsidiaries			
– Taizhou Capital	527,396	[REDACTED]	[REDACTED]
– Taizhou Jintou	410,197	[REDACTED]	[REDACTED]
– Zhejiang Zhongjing	58,600	[REDACTED]	[REDACTED]
Qingdao Heda	520,117	[REDACTED]	[REDACTED]
SME Development Fund entities			
– SME Development Fund	503,432	[REDACTED]	[REDACTED]
– SME Development Fund (Chengdu)	342,533	[REDACTED]	[REDACTED]
– Fuhai Yuhang	297,209	[REDACTED]	[REDACTED]
– Fuhai Juanyong	297,209	[REDACTED]	[REDACTED]
– Fuhai Qiantang	99,070	[REDACTED]	[REDACTED]
Wei Wei	495,349	[REDACTED]	[REDACTED]
Xiuhu Fund	426,494	[REDACTED]	[REDACTED]
Guang Xin Development	402,539	[REDACTED]	[REDACTED]
Wang Xin	396,279	[REDACTED]	[REDACTED]
Jiaoying Yazhi	346,744	[REDACTED]	[REDACTED]
Shenzhen Fengfan	345,329	[REDACTED]	[REDACTED]
Tongkun Langtai	335,621	[REDACTED]	[REDACTED]
Huacang Yixing Investment	335,621	[REDACTED]	[REDACTED]
Jiaxing Tianhai Desheng	297,914	[REDACTED]	[REDACTED]
Juyuan Qixin	297,209	[REDACTED]	[REDACTED]
Chengdu Dongjin	292,998	[REDACTED]	[REDACTED]
Sun Jianhui	283,056	[REDACTED]	[REDACTED]
Guangdong Jiahao Investment	283,019	[REDACTED]	[REDACTED]
Dongguan Investment	283,013	[REDACTED]	[REDACTED]
Wuxi Tianyanxing	283,013	[REDACTED]	[REDACTED]
Kangjian Agricultural	268,355	[REDACTED]	[REDACTED]
Xinwu Fund	255,896	[REDACTED]	[REDACTED]
Torch Gas	247,675	[REDACTED]	[REDACTED]
Huanyu Chenyao	247,675	[REDACTED]	[REDACTED]
Shenzhen Fanglin	247,675	[REDACTED]	[REDACTED]
Shenzhen Hanqingda	247,675	[REDACTED]	[REDACTED]
Shenzhen Yueke	247,675	[REDACTED]	[REDACTED]
Trina Solar	247,675	[REDACTED]	[REDACTED]
Bester Group	247,675	[REDACTED]	[REDACTED]
Gongqingcheng Laike	247,675	[REDACTED]	[REDACTED]
Shenzhen Gongtong Jiayuan	247,675	[REDACTED]	[REDACTED]
Yangzhou Echeng	247,675	[REDACTED]	[REDACTED]
Gongqingcheng Qianniu	247,675	[REDACTED]	[REDACTED]
Zhuodai Shengtu	247,675	[REDACTED]	[REDACTED]
Jiaxing Liucheng	247,675	[REDACTED]	[REDACTED]
Qingdao Xinghe	247,675	[REDACTED]	[REDACTED]
Qingdao Baizhong	247,675	[REDACTED]	[REDACTED]
Shengren Investment	223,425	[REDACTED]	[REDACTED]
Longgang Guiding	222,907	[REDACTED]	[REDACTED]
Xinjiang Communications Construction	214,686	[REDACTED]	[REDACTED]
Yinfeng Rongjin	212,270	[REDACTED]	[REDACTED]
Liu Tao	198,140	[REDACTED]	[REDACTED]
Haikou Xingsuan	198,140	[REDACTED]	[REDACTED]
Ouzhuo Enterprise	184,931	[REDACTED]	[REDACTED]
CTG	182,174	[REDACTED]	[REDACTED]
Feng Meiqian	177,111	[REDACTED]	[REDACTED]

Shareholder	Number of Unlisted Shares as of the Latest Practicable Date	Number of Shares immediately following the completion of the Share Subdivision, the Conversion of Unlisted Shares into H Shares and the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)	
		Unlisted Shares	H Shares converted from Unlisted Shares
Shenzhen Yunfan	176,840	[REDACTED]	[REDACTED]
Dongtou Chantou	175,799	[REDACTED]	[REDACTED]
West Lake Industrial Fund	175,799	[REDACTED]	[REDACTED]
Yunjin Tianqu	173,372	[REDACTED]	[REDACTED]
Qingdao Juderong Financial	167,811	[REDACTED]	[REDACTED]
Xiamen Shengtian	166,689	[REDACTED]	[REDACTED]
Shenzhen Zhisheng	148,605	[REDACTED]	[REDACTED]
Guangdong Lingyi	148,605	[REDACTED]	[REDACTED]
Suzhou Panxing	148,605	[REDACTED]	[REDACTED]
Zhenye Aerospace	141,513	[REDACTED]	[REDACTED]
Linzhi Zhengyuan	134,184	[REDACTED]	[REDACTED]
Changzhou Shenghe	121,039	[REDACTED]	[REDACTED]
Neijiang Investment and its Subsidiary			
– Neijiang High-Tech Investment	117,199	[REDACTED]	[REDACTED]
– Neijiang Investment	117,199	[REDACTED]	[REDACTED]
Haikou Citong	116,241	[REDACTED]	[REDACTED]
Anhui Xinsuan	110,078	[REDACTED]	[REDACTED]
Xiao Shan	108,976	[REDACTED]	[REDACTED]
Haikou Zongbao Fund	105,479	[REDACTED]	[REDACTED]
Shanghai Guoce	99,070	[REDACTED]	[REDACTED]
Entities controlled by Ma Weiguo			
– Dongtai Chenhang	99,070	[REDACTED]	[REDACTED]
– Tianjin Qingchen	49,535	[REDACTED]	[REDACTED]
Beijing Shuimu	99,070	[REDACTED]	[REDACTED]
Xinhuanet Venture Capital	87,899	[REDACTED]	[REDACTED]
Shenzhen Zhixuan	85,602	[REDACTED]	[REDACTED]
Shenzhen Kezhen	84,209	[REDACTED]	[REDACTED]
Shanghai Jianjia	68,675	[REDACTED]	[REDACTED]
Fujian Lingshui	56,611	[REDACTED]	[REDACTED]
Beijing Xinghua Zhilian Investment	49,548	[REDACTED]	[REDACTED]
Jin Jun	49,534	[REDACTED]	[REDACTED]
Total	**57,229,874**	[REDACTED]	[REDACTED]

OUR SHARES

Upon completion of the [**REDACTED**] and Conversion of Unlisted Shares into H Shares, our Shares will consist of Unlisted Shares and H Shares. Unlisted Shares and H Shares are both ordinary Shares under the same class in the share capital of our Company.

Our H Shares may only be subscribed for and traded in Hong Kong dollars. Our Unlisted Shares, on the other hand, may only be subscribed for and traded in RMB. Apart from certain qualified domestic institutional investors in the PRC, through Shanghai-Hong Kong Stock Connect, or through Shenzhen-Hong Kong Stock Connect or other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, our H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC. Our Unlisted Shares, on the other hand, can be purchased or transferred between legal or natural persons of the PRC, qualified foreign institutional investors and qualified foreign strategic investors.

We shall pay all dividends in respect of H Shares in Hong Kong dollars and all dividends in respect of Unlisted Shares in RMB. In addition to cash, dividends may be distributed in the form of Shares. For holders of H Shares, dividends in the form of Shares will be distributed in the form of additional H Shares. For holders of Unlisted Shares, dividends in the form of Shares will be distributed in the form of additional Unlisted Shares.

The [**REDACTED**] will rank *pari passu* in all respects with all Shares currently in issue or to be issued as mentioned in this document and will qualify and rank equally for all dividends or other distributions declared, made or paid on the Shares on a record date which falls after the date of this document.

CONVERSION OF OUR UNLISTED SHARES INTO H SHARES

If any of the Unlisted Shares are to be converted, listed and traded as H Shares on the Hong Kong Stock Exchange, such conversion, listing and trading will need to be filed with the relevant PRC regulatory authorities, including the CSRC, and the approval of the Stock Exchange.

Filing with the CSRC for Full Circulation

In accordance with the Overseas Listing Trial Measures and related guidelines, H-share listed companies which apply for the conversion of unlisted shares into H shares for listing and circulation on the Hong Kong Stock Exchange shall file with the CSRC by filing materials on key compliance issues. An unlisted domestic joint stock company may apply for "full circulation" when applying for an overseas [**REDACTED**].

We have filed with the CSRC for, and the CSRC has registered the conversion of [**REDACTED**] Unlisted Shares into H Shares on a one-for-one basis immediately prior to the completion of the [**REDACTED**] and the CSRC [issued] the filing notice in respect of the [**REDACTED**] dated [●].

[**REDACTED**] Approval by the Hong Kong Stock Exchange

We have applied to the Listing Committee for the granting of [**REDACTED**] of, and permission to deal in, (i) our H Shares to be issued pursuant to the [**REDACTED**] (including any H Shares which may be issued pursuant to the exercise of the [**REDACTED**] and the [**REDACTED**]), and (ii) the H Shares to be converted from the Unlisted Shares, on the Stock Exchange.

We will perform the following procedures for the Conversion of Unlisted Shares into H Shares after receiving the approval of the Stock Exchange: (1) giving instructions to our [**REDACTED**] regarding relevant share certificates of the converted H Shares; and (2) enabling the converted H Shares to be accepted as eligible securities by [**REDACTED**] for deposit, clearance and settlement in the [**REDACTED**].

LOCK-UP PERIODS

In accordance with Article 160 of the PRC Company Law, the shares issued prior to any [**REDACTED**] of shares by a company cannot be transferred within one year from the date on which such publicly offered shares are listed and traded on the relevant stock exchange. As such, the Shares issued by the Company prior to the [**REDACTED**] will be subject to such statutory restriction on transfer within a period of one year from the [**REDACTED**].

Our Directors and members of senior management shall declare their shareholdings in the Company and any changes in their shareholdings. Shares transferred by our Directors and members of the senior management each year during their term of office shall not exceed 25% of their total respective shareholdings in the Company. The Shares that the aforementioned persons held in the

Company cannot be transferred within one year from the date on which the shares are [**REDACTED**] and traded, nor within half a year after they leave their positions in the Company. The Articles of Association may contain other restrictions on the transfer of our Shares held by our Directors and members of senior management.

REGISTRATION OF SHARES NOT LISTED ON AN OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-share Listed Companies (H股公司境內未上市股份申請"全流通"業務指引) announced by the CSRC, the domestic shareholders of unlisted shares shall handle share transfer registration in accordance with the relevant business rules of CSDC. And H-share companies should submit relevant status reports to the CSRC within 15 days after the shares involved in the application completing the transfer registration in CSDC.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

For details of circumstances under which our Shareholders' general meetings are required, see "Appendix VI — Summary of the Articles of Association — Notice and Agenda of General Shareholders' Meeting."