BOARD OF DIRECTORS

Our Board currently consists of seven Directors, comprising three executive Directors, a non-executive Director and three independent non-executive Directors.

The table below sets out certain information in relation to our Directors:

Name	Age	Time of joining our Group	Time of appointment as Director	Existing position(s) in our Company	Principal responsibilities	Relationship with other Directors and senior management
Li Longliang (李龍良)	46	November 2006	June 2007	Chairman of our Board, executive Director and general manager	Formulation of the overall strategy, business planning and operation decisions of our Group	Ex-husband of Ms. Liu Xiaoyan
Liu Xiaohuan (劉曉歡).	39	December 2021	July 2023	Executive Director, Board secretary and head of finance	Business operation and execution, and overall financial and capital market affairs of our Group	None
Xu Guomin (徐國民).	44	February 2016	September 2025	Executive Director (employee Director), research and development director of printing system department	Supervising the management and operations of our Group, and overseeing the development of our printing system	None
Liu Xiaoyan (劉曉燕).	40	November 2006	July 2023	Non-executive Director	Providing professional opinion and judgment to our Board	Ex-wife of Mr. Li Longliang
Cheung Wing Hang (張永恒) .	55	September 2025	September 2025	Independent non-executive Director	Supervising and providing independent advice to our Board	None
Chu Dazhi (初大智).	52	July 2023	July 2023	Independent non-executive Director	Supervising and providing independent advice to our Board	None
Zeng Gangjun (曾港軍).	41	July 2023	July 2023	Independent non-executive Director	Supervising and providing independent advice to our Board	None

Executive Directors

Mr. Li Longliang (李龍良), aged 46, is our founder, the chairman of our Board, an executive Director and the general manager of our Company. He is primarily responsible for the formulation of the overall strategy, business planning and operation decisions of our Group.

Mr. Li has more than 18 years of experience in digital printing solutions industry. Prior to being redesignated as our executive Director in September 2025, effective from the [**REDACTED**], he had been serving as a Director from June 2007 to October 2009 and since January 2020 and was elected chairman of our Board in July 2023. He has also been serving as the general manager of our Company since June 2007. From April 2020 to August 2020 and from November 2022 to March 2025, Mr. Li served as the executive director and general manager of Sancono Digital.

Mr. Li obtained his master's degree in business administration from China Europe International Business School in the PRC in November 2023.

Mr. Liu Xiaohuan (劉曉歡), aged 39, is our executive Director, the Board secretary and the head of finance of our Company. He is primarily responsible for the business operation and execution, and overall financial and capital market affairs of our Group. Prior to being redesignated as our executive Director in September 2025, effective from the [**REDACTED**], he had been serving as a Director since July 2023. He has also been serving as the head of finance of our Company since December 2021. He was also appointed as our joint company secretary in September 2025 effective upon [**REDACTED**].

Mr. Liu has more than 10 years of working experience in financial management. From 2014 to 2021, Mr. Liu handled financial affairs for Huawei Technologies Co., Ltd. (華為技術有限公司). From April 2021 to August 2021, Mr. Liu served as a finance manager at Beijing Xiaomi Mobile Software Co., Ltd. (北京小米移動軟件有限公司).

Mr. Liu obtained his bachelor's degree in international economics and trade from Jinggangshan University in the PRC in July 2009. He obtained his master's degree in business administration from Dalian Polytechnic University in the PRC in April 2012.

Mr. Xu Guomin (徐國民), aged 44, is our executive Director (employee Director) and development director of printing system department. He is primarily responsible for supervising the management and operations of our Group. Mr. Xu was elected as our employee Director in September 2025, and was the chairman of board of supervisors of our Company from July 2023 to September 2025. He has also been serving as the research and development director of printing system department since February 2016.

Mr. Xu has more than 10 years of working experience in software development. From May 2008 to February 2009 and July to October 2010, Mr. Xu served at Shenzhen Etinysoft Software Development Co., Ltd. (深圳市異天軟體開發有限公司). From December 2010 to August 2011, Mr. Xu served at Shenzhen Guanri Telecom Technology Co., Ltd. (深圳市冠日電信科技股份有限公司). From September 2011 to May 2012, Mr. Xu served at Shenzhen Guoling Enterprise Management Co., Ltd. (深圳市國領企業管理股份有限公司). From February 2013 and January to May 2015, Mr. Xu served at Shenzhen Puhan Technology Co., Ltd. (深圳市普漢科技有限公司). From August 2015 to January 2016, Mr. Xu served at Shenzhen Guankong Technology Co., Ltd. (深圳市冠控科技有限公司).

Mr. Xu obtained his bachelor's degree in computer science and technology from Yangzhou University in the PRC in June 2008.

Non-executive Director

Ms. Liu Xiaoyan (劉曉燕), aged 40, is our non-executive Director. She is primarily responsible for providing professional opinion and judgment to our Board. Prior to being redesignated as our non-executive Director in September 2025, she had been serving as a Director since July 2023.

Ms. Liu has more than 18 years of working experience in digital printing solutions industry. From November 2006 to August 2023, Ms. Liu served as the head of administration and the head of the IPMS department at our Company.

Ms. Liu obtained her associate degree in marketing from Shanxi University in the PRC in December 2006 and a master of arts degree from Fairleigh Dickinson University in the United States in January 2026 via long distance learning courses.

Independent Non-executive Directors

Mr. Cheung Wing Hang (張永恒), aged 55, joined our Company as an independent Director in September 2025, and was redesignated as an independent non-executive Director in September 2025 effective from the [**REDACTED**]. He is primarily responsible for supervising and providing independent advice to our Board.

From January 2000 to April 2005, Mr. Cheung served as a senior analyst of DBS Vickers (Hong Kong) Limited. From May 2005 to May 2013, Mr. Cheung served as the director of Credit Suisse (Hong Kong) Limited. From May 2013 to May 2015, Mr. Cheung served as the vice president of the investor relations department of Tao Bao China Holding Ltd. (淘寶中國控股有限公司). From August 2015 to November 2015, Mr. Cheung worked at the global research department of UBS AG Hong Kong Branch. Mr. Cheung has also been serving as the chief executive officer of Invest Bots Limited (智投科技有限公司) since April 2016.

Mr. Cheung obtained his bachelor's degree in engineering from The University of Hong Kong in January 1995. He obtained his master's degree in business administration from The Chinese University of Hong Kong in December 1998. Mr. Chueng has been a director of CFA Society Hong Kong since January 2024.

Dr. Chu Dazhi (初大智), aged 52, joined our Company as an independent Director in July 2023, and was redesignated as an independent non-executive Director in September 2025 effective from the [**REDACTED**]. She is primarily responsible for supervising and providing independent advice to our Board.

Dr. Chu has been serving as an associate professor at the College of Management of Shenzhen University since November 2007.

From March 2017 to August 2024, Dr. Chu served as an independent director of Shenzhen Xinyuren Technology Co., Ltd. (深圳市信宇人科技有限公司), a company whose shares are listed on the SSE (stock code: 688573). From November 2017 to July 2023, Dr. Chu served as an independent director of Shenzhen Baixinglong Creative Packaging Co., Ltd. (深圳市柏星龍創意包裝股份有限公司), a company whose shares are listed on the Beijing Stock Exchange (stock code: 833075), and concurrently held the position of the convener of its audit committee. From October 2017 to November 2023, Dr. Chu served as an independent director of Shenzhen Honor Electronic Co., Ltd. (深圳歐陸通電子股份有限公司), a company whose shares are listed on the SZSE (stock code: 300870). Dr. Chu has also been serving as an independent director and the chairperson of the audit committee of Victory Giant Technology (Huizhou) Co. Ltd. (勝宏科技(惠州)股份有限公司), a company whose shares are listed on the SZSE (stock code: 300476) and on the Stock Exchange (stock code: 2476), and Harbin Boshi Automation Co., Ltd. (哈爾濱博實自動化股份有限公司), a company whose shares are listed on the SZSE (stock code: 002698), from January 2020 to April 2025 and since December 2022, respectively. Since 2025, Dr. Chu has been serving as an independent director and a member of the audit committee of Guangdong Vanward New Electric Co., Ltd. (廣東萬和新電氣股份有限公司), a company whose shares are listed on the SZSE (stock code: 002543).

Dr. Chu obtained her bachelor's degree in industrial foreign trade from Harbin Institute of Technology in the PRC in July 1995. She obtained her master's degree in accounting from Northeast Forestry University in the PRC in June 2002 and a doctorate degree in technology economics and management by Harbin Institute of Technology in the PRC in October 2007. Dr. Chu is qualified as a registered accountant in the PRC and a member of CICPA.

Mr. Zeng Gangjun (曾港軍), aged 41, joined our Company as an independent Director in July 2023, and was redesignated as an independent non-executive Director in September 2025 effective from the [**REDACTED**]. He is primarily responsible for supervising and providing independent advice to our Board.

From June 2012 to February 2015, Mr. Zeng served as a legal assistant of Guang Dong Han Cheng Law Firm (廣東瀚誠律師事務所). From March 2015 to November 2015, Mr. Zeng served as a legal assistant of V&T Law Firm (Shenzhen Office) (萬商天勤(深圳)律師事務所). From December 2015 to June 2016, Mr. Zeng served as a lawyer of Tahota (Shenzhen) Law Firm (泰和泰(深圳)律師事務所). From July 2016 to March 2019, Mr. Zeng served as a lawyer of Guangdong Vzone Law Firm (廣東微眾律師事務所). From April 2019 to December 2023, Mr. Zeng served as a lawyer of Guangdong Vzone (Yantian) Law Firm (廣東微眾(鹽田)律師事務所). From January 2024 to June 2024, Mr. Zeng served as a lawyer of Guangdong Vzone Law Firm (廣東微眾律師事務所). Since July 2024, Mr. Zeng has been a lawyer in Guangdong Lewei Law Firm (廣東樂為律師事務所).

Mr. Zeng has been serving as an independent director of Shenzhen Qiangrui Precision Technology Co., Ltd. (深圳市強瑞精密技術股份有限公司), a company whose shares are listed on the SZSE (stock code: 301128), since June 2022.

Mr. Zeng obtained his master's degree in jurisprudence from Qinghai Minzu University in the PRC in June 2012.

SENIOR MANAGEMENT

Our senior management are responsible for the day-to-day operations and management of our business.

The table below sets out certain information regarding our senior management:

Name	Age	Time of joining our Group	Time of appointment as senior management	Existing position(s) in our Company	Principal responsibilities	Relationship with Directors and senior management
Li Longliang (李龍良)	46	November 2006	November 2006	Chairman of our Board, executive Director and general manager	Formulation of the overall strategy, business planning and operation decisions of our Group	Ex-husband of Ms. Liu Xiaoyan
Liu Xiaohuan (劉曉歡)	39	December 2021	July 2023	Executive Director, Board secretary and head of finance	Business operation and execution, and overall financial and capital market affairs of our Group	None
Chen Yan (陳豔) .	42	August 2007	July 2023	Deputy general manager and head of printing systems product department	Overall management of our printing systems product department	None

Mr. Li Longliang (李龍良), see "— Board of Directors — Executive Directors" for details.

Mr. Liu Xiaohuan (劉曉歡), see "— Board of Directors — Executive Directors" for details.

Mr. Chen Yan (陳豔), aged 42, is the deputy general manager and the head of printing systems product department of our Company. He is primarily responsible for the overall management of our printing systems product department. Mr. Chen was as a Director from July 2023 to September 2025, and was appointed as a non-director senior management role due to the internal restructuring of our Group. He has also been serving as the deputy general manager of the Company since July 2023 and the head of printing systems product department of the Company since August 2007.

Mr. Chen has more than 18 years of working experience in digital printing solutions industry. From August 2007 to April 2017, Mr. Chen successively served as the head of research and development and the head of the strategic products department at our Company. Mr. Chen has been the executive director of Dongguan iMaxcan since December 2023.

Mr. Chen obtained his bachelor's degree in computer science and technology from Hanshan Normal University in the PRC in June 2007.

JOINT COMPANY SECRETARIES

Mr. Liu Xiaohuan (劉曉歡), see "— Board of Directors — Executive Directors" for details.

Ms. Ching Shuk Wah Shirley (程淑華) was appointed as our joint company secretary in September 2025 effective upon [**REDACTED**].

Ms. Ching aged 53, has over 28 years' of experience in corporate secretarial services, administration and management, international trade and trade financing. She joined SWCS Corporate Services Group (Hong Kong) Limited ("**SWCS**"), a corporate service provider, in January 2020 and is currently an assistant manager of SWCS, where she is responsible for assisting in the provision of company secretarial services.

Ms. Ching obtained a bachelor's degree in business administration from the University of Western Sydney and further obtained a master's degree in corporate governance from the Hong Kong Metropolitan University (formerly known as The Open University of Hong Kong). She is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Ching is not an employee of our Company but will coordinate with Mr. Liu, the other joint company secretary, in discharging their duties as the joint company secretaries of our Company.

BOARD COMMITTEES

Our Board [has established] the audit committee, the remuneration committee, the nomination committee, and the strategy and ESG committee. We delegated various responsibilities to these committees, which assist our Board in discharging its duties and overseeing particular aspects of our Company's activities.

Audit Committee

We [have established] an audit committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code.

The primary duties of the audit committee are to review and supervise our financial reporting process and internal control system of our Company, risk management and internal audit, provide advice and comments to our Board and perform other duties and responsibilities as may be assigned by our Board. The audit committee consists of three members, namely Dr. Chu Dazhi, Mr. Cheung Wing Hang and Mr. Zeng Gangjun. The chairperson of the audit committee is Dr. Chu Dazhi, who is our independent non-executive Director with appropriate professional qualifications.

Remuneration Committee

We [have established] a remuneration committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code.

The primary duties of the remuneration committee are to establish, review and provide advices to our Board on our policy and structure concerning remuneration of our Directors and senior management and on the establishment of a formal and transparent procedure for developing policies concerning such remuneration, make recommendations to our Board the terms of the specific remuneration package of each executive Director and senior management and review and approve performance-based remuneration by reference to corporate goals and objectives resolved by our Directors from time-to-time. The remuneration committee consists of three members, namely Mr. Cheung Wing Hang, Mr. Zeng Gangjun and Ms. Liu Xiaoyan. The chairman of the remuneration committee is Mr. Cheung Wing Hang.

Nomination Committee

We [have established] a nomination committee with written terms of reference in compliance with the Corporate Governance Code.

The primary duties of the nomination committee are to review the structure, size and composition of our Board on a regular basis and make recommendations to our Board regarding any proposed changes to the composition of our Board; identify, select or make recommendations to our Board on the selection of individuals nominated for directorships, and ensure the diversity of our Board members; assess the independence of our independent non-executive Directors and make recommendations to our Board on relevant matters relating to the appointment, re-appointment and removal of our Directors and succession planning for our Directors. The nomination committee consists of three members, namely Mr. Zeng Gangjun, Dr. Chu Dazhi and Mr. Liu Xiaohuan. The chairman of the nomination committee is Mr. Zeng Gangjun.

Strategy and ESG Committee

We [have established] a strategy and ESG committee with written terms of reference. The primary duties of the strategy and ESG Committee are to research on making recommendations to our Board on our long-term development strategies, major decisions, and environmental, social and governance matters. The strategy and ESG Committee comprises Mr. Li, Mr. Cheung Wing Hang and Mr. Xu Guomin.

CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders.

Under paragraph C.2.1 of part 2 of the Corporate Governance Code, the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Li is the chairman of our Board and the general manager of our Company. With experience in the digital printing industry and having served in our Company since its establishment, Mr. Li is in charge of overseeing the overall management, business operation and strategies of our Group. Despite the fact that the roles of the chairman of our Board and the general manager of our Company are both performed by Mr. Li which constitutes a deviation from paragraph C.2.1 of part 2 of the Corporate Governance Code, our Board considers that vesting the roles of both the chairman of our Board and our general manager all in Mr. Li has the benefit of ensuring consistent leadership and more effective and efficient overall strategic planning of our Company. The balance of power and authority is ensured by the operation of our Board and our senior management, each of which comprises experienced and diverse individuals. Our Board comprises three executive Directors, one non-executive Director and three independent non-executive Directors. Therefore, our Board possesses a strong independence element in its composition.

Our Company intends to comply with the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules and, save as disclosed above, the Corporate Governance Code after the [**REDACTED**].

BOARD DIVERSITY POLICY

We have adopted a board diversity policy, which sets out the criteria in selecting candidates to our Board, to achieve and maintain diversity of our Board in order to enhance the effectiveness of our Board and to maintain a high standard of corporate governance. Our Board currently consists of both female and male Directors with a mix of education background, professional qualifications, skills, knowledge and industry experience. Our Directors obtained degrees in various majors including business administration, engineering, and computer science. We believe they can contribute different knowledge, skills and industry experience, such as overall management, strategic development, financial and accounting, investment and legal compliance. Our Board is of the view that our Board achieves the board diversity requirement in our Board Diversity Policy.

Our nomination committee will review and assess the composition of our Board and make recommendations to our Board on appointment of members of our Board. The nomination committee will also include in successive annual reports a summary of our Board Diversity Policy and the progress on achieving these objectives.

CONFIRMATION FROM OUR DIRECTORS

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which materially competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in October 2025; and (ii) understands his or her obligations as a director of a listed issuer on the Stock Exchange under the Listing Rules.

Each of our independent non-executive Directors confirms (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

DIRECTORS' AND SENIOR MANAGEMENT'S REMUNERATION

We offer our Directors and senior management, who are also employees of our Company, emolument in the form of fees, salaries and other allowance, retirement benefit and performance related bonus.

The remuneration (including fees, salaries and other allowance, retirement benefit and performance related bonus) paid to our then Directors in 2023, 2024 and 2025 were RMB3.5 million, RMB4.2 million and RMB4.0 million, respectively. None of our Directors had waived or agreed to waive any remuneration during the Track Record Period. Save as disclosed above, no other payments have been paid or are payable by our Company to our Directors during the Track Record Period.

The five highest paid employees in 2023 and 2024 and 2025 included three, three and two Directors, respectively. The aggregate amount of salaries and other allowance, retirement benefit and performance related bonus paid to remaining highest paid employees in 2023, 2024 and 2025 were RMB2.0 million, RMB2.4 million and RMB3.5 million, respectively.

During the Track Record Period, no remuneration was paid by us to our Directors or the five highest paid individuals as an inducement to join or upon joining our Company, and save as required by relevant laws and regulations, no compensation was made by us to our Directors for the loss of office during the Track Record Period.

Pursuant to the existing arrangements that are currently in force as of the date of this document, the amount of remuneration (excluding any performance related bonus) payable to our Directors by our Company for the year ending December 31, 2026 is estimated to be RMB4.0 million in aggregate.

Save as disclosed in this document, no other payments had been made, or are payable, by any member of our Company to our Directors or the five highest paid employees during the Track Record Period. See Note 11 in Appendix I to this document for additional information on our Directors' remuneration during the Track Record Period as well as information on the highest paid individuals.

COMPLIANCE ADVISOR

Our Company has appointed Ping An of China Capital (Hong Kong) Company Limited as our compliance advisor upon the [**REDACTED**] of our Shares on the Stock Exchange pursuant to Rule 3A.19 of the Listing Rules. The material terms of the compliance adviser's agreement entered into between our Company and the compliance advisor are as follows:

Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise us on the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;
- where we propose to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and
- where the Stock Exchange makes an inquiry of us under Rule 13.10 of the Listing Rules.

The term of the appointment shall commence on the [**REDACTED**] and end on the date on which we distribute our annual report in respect of our financial results for the first full financial year commencing after the [**REDACTED**].