

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have interest and/or short position in the Shares or the underlying Shares of our Company which would fall to be disclosed to the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Capacity	Type of Shares	As of the Latest Practicable Date		Immediately upon completion of the [REDACTED]		
			Number of Shares ⁽¹⁾	Approximate % of shareholding in our Company ⁽¹⁾	Number of Shares	Approximate % of shareholding in the relevant type of Shares ⁽²⁾	Approximate % of shareholding in our Company ⁽²⁾
				(%)			
Senda Industry ⁽³⁾	Beneficial owner	[REDACTED]	–	–	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED]	41,664,000	66.04	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Li	Beneficial owner	[REDACTED]	–	–	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED]	9,966,000	15.80	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in	[REDACTED]	–	–	[REDACTED]	[REDACTED]	[REDACTED]
	controlled	[REDACTED]	46,434,000	73.60	[REDACTED]	[REDACTED]	[REDACTED]
	corporation ⁽³⁾						
Hesen Juxian .	Beneficial owner	[REDACTED]	–	–	[REDACTED]	[REDACTED]	[REDACTED]
		[REDACTED]	3,654,000	5.79	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The calculation is based on the total number of 63,092,783 Unlisted Shares in issue as of the Latest Practicable Date
- (2) The calculation is based on the total number of [REDACTED] Unlisted Shares and [REDACTED] H Shares in issue upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised). All interests stated are long positions.
- (3) Senda Industry is owned by Mr. Li and Ms. Liu as to 85% and 15%, respectively. Senda Enterprise Management, a company wholly owned by Mr. Li, is the general partner of Hesen Juxian and Hesen Tongding. Thus, Mr. Li is deemed to be interested in all Shares held by Senda Industry, Hesen Juxian and Hesen Tongding pursuant to the SFO.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in the Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.