

IMPORTANT

Important: If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

廣東合捷電器股份有限公司 Guangdong Arcair Appliance Co., Ltd.

(A joint stock company incorporated in the People’s Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] under : [REDACTED] H Shares (subject to the
the [REDACTED] [REDACTED])
Number of [REDACTED] : [REDACTED] H Shares (subject to
[REDACTED])
Number of [REDACTED] : [REDACTED] H Shares (subject to
[REDACTED] and the [REDACTED])
Maximum [REDACTED] : HK\$[REDACTED] per H Share plus
brokerage of 1.0%, SFC transaction levy
of 0.0027%, AFRC transaction levy of
0.00015% and Stock Exchange trading fee
of 0.00565% (payable in full on
application in Hong Kong dollars and
subject to refund)
Nominal value : RMB1.00 per H Share
[REDACTED] : [●]

Sole Sponsor



[REDACTED], [REDACTED], [REDACTED],
[REDACTED]



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The [REDACTED] is expected to be determined by the [REDACTED] between the [REDACTED] (for itself and on behalf of the [REDACTED]) and the Company on or before [REDACTED] or such later date as may be agreed between the parties. The [REDACTED] will be not more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED]. If, for any reason, the [REDACTED] is not agreed by 12:00 noon on [REDACTED] (Hong Kong time) between the [REDACTED] (on behalf of the [REDACTED]) and us, the [REDACTED] will not proceed and will lapse.

Prospective investors of the [REDACTED] should note that the obligations of the [REDACTED] under the [REDACTED] are subject to termination by the [REDACTED] (for itself and on behalf of the [REDACTED]) upon the occurrence of any of the events set forth under the section headed “[REDACTED] – [REDACTED] arrangements and expenses – Grounds for termination” in the section headed “[REDACTED]” in this document at any time prior to 8:00 a.m. (Hong Kong time) on the [REDACTED]. Should the [REDACTED] (for itself and on behalf of the [REDACTED]) terminate its obligations under the [REDACTED], the [REDACTED] will not proceed and will lapse. Further details of these termination provisions are set out in the section headed “[REDACTED]” in this document.

Prior to making an investment decision, prospective investors should consider carefully all the information set forth in this document, including but not limited to the risk factors set forth in the section headed “Risk Factors” in this document.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States. The [REDACTED] may be offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

[REDACTED]

[REDACTED]

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[REDACTED]

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[REDACTED]