

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and the conversion of certain Unlisted Shares to H Shares, and assuming the [REDACTED] is not exercised, the following persons will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Description of Shares	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number of Shares	Approximate percentage of shareholding in our Company	Number of Shares (Note 1)	Approximate percentage of shareholding in our Company
Mr. Kang (Notes 2 & 3)	Beneficial owner	Unlisted Shares	13,885,000	51.7516%	[REDACTED]	[REDACTED]
	Interest of controlled corporation	Unlisted Shares	5,512,500	20.5460%	[REDACTED]	[REDACTED]
	Interest of spouse	Unlisted Shares	2,687,256	10.0158%	[REDACTED]	[REDACTED]
Mr. Xiao (Notes 4 & 5)	Beneficial owner	Unlisted Shares	797,500	2.9724%	[REDACTED]	[REDACTED]
	Interest of controlled corporation	Unlisted Shares	5,870,800	21.8814%	[REDACTED]	[REDACTED]
Ms. Chen (Note 3)	Beneficial owner	Unlisted Shares	2,687,256	10.0158%	[REDACTED]	[REDACTED]
	Interest of spouse	Unlisted Shares	19,397,500	72.2976%	[REDACTED]	[REDACTED]
Mr. Liu	Beneficial Owner	Unlisted Shares	2,117,744	7.8932%	[REDACTED]	[REDACTED]
Foshan Haodaying	Beneficial Owner	Unlisted Shares	5,512,500	20.5460%	[REDACTED]	[REDACTED]

Notes:

1. All interests stated are long positions in the Shares.
2. Mr. Kang is the general partner of Foshan Haodaying and is deemed to be interested in all the Shares held by Foshan Haodaying for the purpose of the SFO. Foshan Haodaying is directly interested in 20.5460% of the Shares of our Company as of the Latest Practicable Date.
3. Mr. Kang and Ms. Chen are spouses of each other and each of them is deemed to be interests in the shareholding interests in our Company owned by the other.
4. Mr. Xiao is interested in 70.07% of the equity interests of Foshan Haodaying and is deemed to be interested in all the Shares held by Foshan Haodaying for the purpose of the SFO.
5. Mr. Xiao is also the general partner of Bixiao Intelligent, an Employee Shareholding Platform and is deemed to be interest in all the Shares held by Bixiao Intelligent for the purpose of the SFO. Bixiao Intelligent is directly interested in 1.3354% of the Shares of our Company as of the Latest Practicable Date. For details, please refer to the section headed “Statutory and General Information – D. [REDACTED] Share Incentive Plan” in Appendix IV to this document.

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Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] and the conversion of certain Unlisted Shares to H Shares (without taking into account of any Shares which may be allotted and issued by our Company pursuant to the exercise of the [REDACTED]), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.