

SUBSTANTIAL SHAREHOLDERS

As far as the Directors are aware, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the conversion of the Unlisted Shares into H Shares, the following persons will have an interest and/or short position in the Shares or underlying Shares which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	As of Latest Practicable Date		Immediately following completion of the [REDACTED] and conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)				
		Number and description of the Shares	Approximate percentage of interest in our Company %	Number of the Unlisted Shares	Approximate percentage of interest in the Unlisted Shares ⁽¹⁾ %	Number of the H Shares	Approximate percentage of interest in the H Shares ⁽¹⁾ %	Approximate percentage of interest in our Company ⁽¹⁾ %
Mr. Ji	Interest in controlled corporations ⁽²⁾	40,542,400 Unlisted Shares	60.82	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Zibo Heyi	Interest in controlled corporations ⁽²⁾	33,882,400 Unlisted Shares	50.83	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Zibo Weilan	Interest in controlled corporation ⁽²⁾	27,105,920 Unlisted Shares	40.66	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Yirui	Beneficial Owner ⁽²⁾	27,105,920 Unlisted Shares	40.66	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhuanjingle	Beneficial Owner ⁽²⁾	6,660,000 Unlisted Shares	9.99	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Zibo Zhongce	Beneficial Owner ⁽²⁾	3,626,480 Unlisted Shares	5.44	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Dr. Patrick Henri Jean Choay	Interest in controlled corporation ⁽³⁾	22,784,600 Unlisted Shares	34.18	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Patrick Choay SAS	Beneficial Owner ⁽³⁾	22,784,600 Unlisted Shares	34.18	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The calculation is based on the total number of [REDACTED] H Shares in issue upon [REDACTED] comprising (i) an aggregate of [REDACTED] H Shares to be converted from the Unlisted Shares and (ii) [REDACTED] H Shares to be [REDACTED] pursuant to the [REDACTED] (without taking into account the H Shares which may be [REDACTED] upon the exercise of the [REDACTED]).
- (2) As of Latest Practicable Date, Zibo Weilan held approximately 73.29% of the equity interests in Shanghai Yirui. Therefore, Zibo Weilan is deemed to be interested in the 27,105,920 Shares held by Shanghai Yirui under the SFO. Zibo Heyi is the executive general partner of Zibo Weilan, Zibo Zhongce, Zibo Zhongjie, Zibo Zhongcheng, Zibo Zhonghui, Zibo Zhonghe and Zibo Zhongyue. Therefore, Zibo Heyi is deemed to be interested in the 33,882,400 Shares held, directly and indirectly, by the aforementioned entities under the SFO.

As of Latest Practicable Date, Mr. Ji held 55.00% of the equity interests in Zibo Heyi and approximately 53.45% of the equity interests in Shanghai Zhuanjingle. Therefore, Mr. Ji is deemed to be interested in the 40,542,400 Shares held by Shanghai Yirui, Shanghai Zhuanjingle, Zibo Zhongce, Zibo Zhongjie, Zibo Zhongcheng, Zibo Zhonghui, Zibo Zhonghe and Zibo Zhongyue and under the SFO.
- (3) As of Latest Practicable Date, Patrick Choay SAS was owned as to approximately 89.34% by Dr. Patrick Henri Jean Choay. Therefore, Dr. Patrick Henri Jean Choay is deemed to be interested in the 22,784,600 Shares held by Patrick Choay SAS under the SFO.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

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Save as disclosed above, the Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the conversion of the Unlisted Shares into H Shares, have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company.