FUTURE PLANS

See "Business — Our Strategies" for a detailed discussion of our future plans.

USE OF [REDACTED]

Assuming that the [REDACTED] is not exercised, after deducting the [REDACTED] and other estimated [REDACTED] expenses payable by us in connection with the [REDACTED], and assuming an [REDACTED] of HK$[REDACTED] per Share (being the mid-point of the indicative [REDACTED] stated in this document), we estimate that we will receive net [REDACTED] of approximately HK$[REDACTED] from the [REDACTED]. In line with our business strategies and development, we intend to use our [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

Approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to enhance our scaled production capabilities for products sold in overseas market and for new products developed for China, to support the enrichment of our product portfolio and our expansion into global markets. This will primarily be applied to (i) expanding production areas to accommodate additional capacity under applicable compliance and quality conditions; and (ii) acquiring key production equipment to improve automation, efficiency and batch-to-batch consistency and to support precision processes required for certain higher-value-added new products. In particular:

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used for expansion of production areas to support scaled production of our products. We plan to establish production areas with a total gross floor area of approximately 18,000 sq.m. in Zibo, Shandong Province. The new production areas will be designed to meet applicable regulatory and quality requirements, will be functionally zoned based on product characteristics and risk profile, and will include dedicated production lines and supporting facilities for the relevant products. We commenced construction in April 2026 and plan to complete it by 2030.

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to purchase additional production equipment to support the production of products sold in overseas markets and new domestic products. Such equipment will mainly include fully automated assembly lines, injection molding machines and packaging equipment.

See "Business — Our Strategies — Expanding Capacity and Compliant Manufacturing System to Drive Future Growth."

Approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to expand our R&D facilities and team, enhance our R&D platforms and advance key R&D projects. In particular:

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to expand our R&D facilities, primarily our laboratories, testing platforms and pilot-scale verification areas, to strengthen our R&D infrastructure and provide dedicated facilities to support new products from design and prototyping through testing, validation and regulatory preparation.

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to purchase R&D laboratory instruments and pilot-scale equipment. Such equipment will mainly include experimental molds, pilot-scale production equipment and testing equipment to support product development, process verification and performance testing.

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to establish and enhance R&D platforms and fund key product development and R&D projects. This includes the construction of a medical metal materials processing technology platform and a precision embolization therapy technology platform for oncology, as well as the development of new functional balloon dilation catheter products and new sterile intravascular catheter products. The relevant funds are expected to be primarily used to cover material costs, labor costs and other expenses associated with such R&D platforms and projects.
- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used to expand our R&D team. We plan to recruit 60 to 90 new R&D personnel over the next five years.

See "Business — Our Strategies — Increasing R&D Efforts to Strengthen Product Development."

Approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used further strengthen our sales and marketing capabilities to support scalable growth. This will primarily be used to enhance market development, channel build-out and customer support In particular:

- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used for our overseas commercial activities, including marketing initiatives (such as participation in industry exhibitions and professional conferences) and the recruitment of 20 to 40 overseas marketing and sales personnel over the next five years.
- approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used for our PRC commercial activities, including marketing initiatives (such as participation in industry exhibitions and professional conferences) and the recruitment of 40 to 60 domestic marketing and sales personnel over the next five years.

Approximately [REDACTED]% of the net [REDACTED], or HK$[REDACTED], will be used for working capital and general corporate uses.

The above allocation of the [REDACTED] will be adjusted on a pro rata basis in the event that the [REDACTED] is fixed at a higher or lower level compared to the mid-point of the estimated [REDACTED].

If the [REDACTED] is determined at HK$[REDACTED] per [REDACTED], being the low end of the [REDACTED] stated in this document, after deducting the [REDACTED] fees and [REDACTED] and estimated expenses payable by us in connection with the [REDACTED], we will receive net [REDACTED] of approximately HK$[REDACTED].

If the [REDACTED] is determined at HK$[REDACTED] per [REDACTED], being the high end of the [REDACTED] stated in this document, after deducting the [REDACTED] fees and [REDACTED] and estimated expenses payable by us in connection with the [REDACTED], we will receive net [REDACTED] of approximately HK$[REDACTED].

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the above purposes or if we are unable to put into effect any part of our future development plans as intended, we will only deposit such net [REDACTED] into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws and regulations in other jurisdictions). We will make an appropriate announcement if there is any change to the above proposed use of [REDACTED].