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## SHARE CAPITAL

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This section presents certain information regarding our share capital prior to and following the completion of the [REDACTED].

### IMMEDIATELY BEFORE THE [REDACTED]

As of the Latest Practicable Date, our registered and issued share capital was RMB[54,840,000], comprising [54,840,000] Shares with a nominal value of RMB1.00 each.

### UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [REDACTED] and the H-Share Full Circulation, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage to Total Share Capital %
[REDACTED] Shares	[REDACTED]	[REDACTED]
H Shares converted from [REDACTED] Shares ( <i>Note 1</i> )	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>
<b>Total</b>	<u>[REDACTED]</u>	<u>100.00</u>

*Note:*

- (1) Our Company [has applied] for H-share Full Circulation to convert the [REDACTED] Shares into H Shares as per the instructions of our Shareholders.

Immediately following completion of the [REDACTED] and the H-Share Full Circulation, and assuming that the [REDACTED] is fully exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Enlarged Issued Share Capital After the [REDACTED] %
[REDACTED] Shares	[REDACTED]	[REDACTED]
H Shares converted from [REDACTED] Shares	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]
H Shares to be issued pursuant to the exercise of the [REDACTED] in full	<u>[REDACTED]</u>	<u>[REDACTED]</u>
<b>Total</b>	<u>[REDACTED]</u>	<u>100.00</u>

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### OUR SHARES

Upon completion of the H-Share Full Circulation, the Shares will consist H Shares and [REDACTED] Shares. H Shares and [REDACTED] Shares are all ordinary Shares in the share capital of our Company. Apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural PRC persons. [REDACTED] Shares can only be subscribed for by and traded between legal or natural PRC persons, qualified foreign institutional investors and foreign strategic investors. H Shares may only be subscribed for and traded in Hong Kong dollars. [REDACTED] Shares, on the other hand, may only be subscribed for and transferred in Renminbi. [REDACTED] Shares and H Shares are regarded as one class of Shares under our Articles of Association.

Save as described in this document, H Shares and [REDACTED] Shares shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of [REDACTED] Shares are to be paid by us in Renminbi. In addition to cash, dividends may be distributed in the form of Shares. For holders of H Shares, dividends in the form of Shares will be distributed in the form of additional H Shares. For holders of [REDACTED] Shares, dividends in the form of Shares will be distributed in the form of additional [REDACTED] Shares.

### CONVERSION OF [REDACTED] SHARES INTO H SHARES

If any of the [REDACTED] Shares are to be converted, [REDACTED] and traded as H Shares on the Stock Exchange, such conversion, [REDACTED] and trading will need the filling of the relevant PRC regulatory authorities, including the CSRC, and the approval of the Stock Exchange.

#### Register with the CSRC and H-Share Full Circulation Application

In accordance with the Overseas Listing Trial Measures and related guidelines, H-share listed companies which apply for the conversion of unlisted shares into H shares for and submit [REDACTED] and circulation on the Stock Exchange shall file with the CSRC materials on key compliance issues. An unlisted domestic joint stock company may apply for “H-Share Full Circulation” when applying for an overseas [REDACTED].

The Company [applied for] a “H-Share Full Circulation” filing when filing with the CSRC for an overseas [REDACTED] on [ • ] 2026, and [submitted] the filing reports, authorization documents of the shareholders of Unlisted Shares which applied for the “H-Share Full Circulation”, undertaking on the compliance of share acquisition and other documents in accordance with the requirements of the CSRC.

The Company [has received] the filing notice from the CSRC dated [ • ] 2026 in relation to the registration of the overseas [REDACTED] and “H-Share Full Circulation”, pursuant to which (1) the Company was approved to issue no more than the maximum number of H Shares with a nominal value of RMB1.00 each that may be issued pursuant to the [REDACTED] and the [REDACTED] with, which are all ordinary shares, and the Company may be [REDACTED] on the Main Board of the Stock Exchange; (2) a total of [REDACTED] [REDACTED] Shares held by our Shareholders as of the Latest Practicable Date were approved to be converted into H Shares, and the relevant Shares may be [REDACTED] on the Stock Exchange upon completion of the conversion.

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### **[REDACTED] Approval by the Stock Exchange**

We [have applied] to the Listing Committee of the Stock Exchange for the granting of the [REDACTED] of, and permission to deal in, (i) our H Shares to be issued pursuant to the [REDACTED] (including any H Shares which may be issued pursuant to the exercise of the [REDACTED]); and (ii) the H Shares to be converted from [REDACTED] Unlisted Shares, which is subject to the approval by the Stock Exchange.

We will perform the following procedures for the conversion of the relevant [REDACTED] Shares into H Shares after receiving the approval of the Stock Exchange: (1) giving instructions to our H [REDACTED] regarding relevant share certificates of the converted H Shares; and (2) enabling the converted H Shares to be accepted as eligible securities by [REDACTED] for deposit, clearance and settlement in the [REDACTED].

### **TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]**

Under the PRC Company Law, Shares which have been in issue before we publicly issue Shares may not be transferred within one year from the date of [REDACTED] on a stock exchange. Accordingly, Shares issued by our Company prior to the [REDACTED] shall be subject to this statutory restriction and not be transferred within a period of one year from the [REDACTED]. Our Directors and members of the senior management of our Company shall declare their shareholdings in our Company and any changes in their shareholdings. Shares transferred by our Directors and such members of the senior management each year during their term of office shall not exceed 25% of their total respective shareholdings in our Company. For further details, see “Appendix V — Summary of Articles of Association.”

### **SHAREHOLDERS’ MEETINGS**

For details of circumstances under which our Shareholders’ meetings are required, see “Appendix V — Summary of Articles of Association.”