DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain technical terms are explained in the section headed "Glossary of Technical Terms" in this document.

"Accountants' Report"	the accountants' report for the Track Record Period of our Company, the text of which is set out in Appendix I to this document
"affiliate"	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"Anhui Greensun"	Anhui Greensun Technology Co., Limited* (安徽格林晟科技有限公司) (formerly known as Hefei Qunxin Intelligent Technology Co., Limited* (合肥群新智能科技有限公司)), a direct wholly-owned subsidiary of our Company established on 30 July 2012 under the PRC law
"Articles of Association" or "Articles"	the articles of association of our Company, as amended, which shall become effective on the **[REDACTED]**, a summary of which is set out in "Summary of Articles of Association" in Appendix V to this document
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Audit Committee"	the audit committee of our Board
"Board" or "Board of Directors"	the board of Directors
"business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

[REDACTED]

"Chairman"	chairman of the Board

"China" or "PRC" or "Chinese Mainland"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to "China", "PRC" and the "Chinese Mainland" do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan region
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company", or "the Company"	Greensun Inc. (深圳市格林晟科技股份有限公司), a company established as a limited liability company in the PRC on 16 April 2009 which was converted into a joint stock company with limited liability on 13 December 2022
"Company Law" or "PRC Company Law"	our Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules
"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Lu, SGI LLP and SKCM LLP, and each a Controlling Shareholder
"Conversion of Unlisted Shares"	the conversion of **[REDACTED]** Unlisted Shares into H Shares upon the completion of the **[REDACTED]**. Such conversion of Unlisted Shares into H Shares had been approved by the CSRC on [•] and an application for H Shares to be **[REDACTED]** on the Stock Exchange has been made to the Listing Committee
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules

"CSDC"	China Securities Depositary and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"CSRC"	the China Securities Regulatory Commission

[REDACTED]

"Director(s)"	the director(s) of our Company
"EIT Law"	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
"Employee Incentive Platform(s)"	the employee incentive platforms of our Company, details of which are set out in the section headed "History, Development and Corporate Structure" in this document, namely, SGI LLP and SRI LLP
"Employee Incentive Scheme"	the employee incentive scheme adopted by our Company pursuant to written resolutions passed by the Shareholders on 15 August 2022, a summary of the principal terms of which is set out in the sections headed "History, Development and Corporate Structure" and "Statutory and General Information – C. Further Information about our Directors and Substantial Shareholders – 5. Employee Incentive Scheme" in Appendix VI to this document
"ESG"	environmental, social and governance

[REDACTED]

"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

"Frost & Sullivan"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent industry consultant commissioned by our Company to prepare the F&S Report
"F&S Report"	an independent market research report commissioned by our Company and prepared by Frost & Sullivan, the summary of which is set out in the section headed "Industry Overview" in this document
"FY2023"	the financial year ended 31 December 2023
"FY2024"	the financial year ended 31 December 2024
"FY2025"	the financial year ended 31 December 2025

[REDACTED]

"Greensun New Energy"	Shenzhen Greensun New Energy Technology Co., Limited* (深圳市格林晟新能源技術有限公司) (formerly known as Shenzhen Greensun Automated Technology Co., Limited* (深圳市格林晟自動化技術有限公司)), a direct wholly-owned subsidiary of our Company established on 31 March 2016 under the PRC law
"Group", "our Group", "we" or "us"	our Company and all of our subsidiaries
"Guide" or "Listing Guide"	the Guide for New Listing Applicants, as published by the Stock Exchange, as amended or supplemented or otherwise modified from time to time
"H Share(s)"	overseas **[REDACTED]** foreign ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be **[REDACTED]** and **[REDACTED]** in Hong Kong dollars and to be **[REDACTED]** on the Stock Exchange
"H Shareholder(s)"	holder(s) of H Share(s)

[REDACTED]

"Hefei Furuisheng"	Hefei Furuisheng Intelligent Technology Co., Limited* (合肥福瑞晟智能科技有限公司), an indirect wholly-owned subsidiary of our Company established on 10 October 2022 under the PRC law
"HKICPA"	the Hong Kong Institute of Certified Public Accountants

DEFINITIONS

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollar(s)" or HKD" or "HK$"	Hong Kong dollars(s), the lawful currency of Hong Kong

[REDACTED]

[REDACTED]

"Huangshan Wulaimi"	Huangshan Wulaimi Technology Co., Limited* (黃山市烏萊米科技有限公司), a direct wholly-owned subsidiary of our Company established on 10 July 2024 under the PRC law
"IASB"	International Accounting Standards Board
"IFRS Accounting Standards" or "IFRS"	IFRS Accounting Standards as issued by the International Accounting Standards Board
"Independent Third Party(ies)"	person(s) or company(ies) and their respective ultimate beneficial owner(s), who or which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is/are not connected with our Company or our connected persons as defined under the Listing Rules

[REDACTED]

"

[REDACTED]

"Jiangmen Greensun"	Jiangmen Greensun Technology Co., Limited* (江門格林晟科技有限公司), a direct wholly-owned subsidiary of our Company established on 12 October 2023 under the PRC law

[REDACTED]

"Latest Practicable Date"	[7 May 2026], being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

"Listing Committee"	the listing committee of the Stock Exchange

[REDACTED]

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented or otherwise modified from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
"MIIT"	the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)
"MOFCOM"	the Ministry of Commerce of the PRC (中華人民共和國商務部)
"Mr. Chen"	Mr. Chen Haibing (陳海兵), our executive Director, deputy general manager, finance director and secretary to the Board
"Mr. Lu"	Mr. Lu Shuli (魯樹立), our Chairman, executive Director, general manager and one of our Controlling Shareholders
"Nanchang Greensun"	Nanchang Greensun Technology Co., Limited* (南昌市格林晟科技有限公司), a direct wholly-owned subsidiary of our Company established on 18 March 2025 under the PRC law
"NDRC"	the National Development and Reform Commission of the State Council of the PRC (中華人民共和國國家發展和改革委員會)
"Nomination Committee"	the nomination committee of our Board

[REDACTED]

[REDACTED]

"Overseas Listing Trial Measures"	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies《(境內企業 境外發行證券和上市管理試行辦法》) and five supporting guidelines promulgated by the CSRC on 17 February 2023 and effective on 31 March 2023
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC Company Law"	our Company Law of the People's Republic of China (《中華人民共和國公司法》)
"PRC GAAP"	generally accepted accounting principles of the PRC
"PRC government"	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organisations of such government or, as the context requires, any of them
"PRC Legal Advisers	JunHe LLP (北京市君合律師事務所), our legal advisers as to PRC laws
"Pre-**[REDACTED]** Investment(s)"	the pre-**[REDACTED]** investment(s) in our Company, details of which are set out in the section headed "History, Development and Corporate Structure – Pre-**[REDACTED]** Investments" in this document
"Pre-**[REDACTED]** Investor(s)"	the investor(s) of the Pre-**[REDACTED]** Investments, details of which are set out in the section headed "History, Development and Corporate Structure – Pre-**[REDACTED]** Investments" in this document

[REDACTED]

[REDACTED]

"Regulation S"	Regulation S under the U.S. Securities Act
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of our Board
"Renminbi" or "RMB"	the lawful currency of the PRC
"Reporting Accountants"	SHINEWING (HK) CPA Limited, our reporting accountant
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SAMR"	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局), the predecessors of which is the State Administration of Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局)
"SCNPC"	the Standing Committee of the National People's Congress (全國人民代表大會常務委員會)
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong
"Securities Law" or "PRC Securities Law"	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"SGI LLP"	Shenzhen Greensun Investment Limited Partnership* (深圳市格林晟投資有限合夥企業(有限合夥)), a limited partnership established under the PRC law on 18 January 2019, which is one of our Employee Incentive Platforms and Controlling Shareholders
"Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, comprising the H Share(s) and the Unlisted Share(s)
"Shareholder(s)"	holder(s) of our Share(s)

"Shenzhen Lead"	Shenzhen Lead Technology Co., Limited* (深圳市力德科技有限公司), a direct wholly-owned subsidiary of our Company established on 17 October 2011 under the PRC law
"Shenzhen MBMSA"	Shenzhen Municipal Bureau of Market Supervision and Administration (深圳市市場監督管理局)
"Shenzhen Wind"	Shenzhen Wind Automated Technology Co., Limited* (深圳市萬德自動化科技有限公司), a direct wholly-owned subsidiary of our Company established on 25 April 2012 under the PRC law
"SKCM LLP"	Shenzhen Kangyuesheng Corporate Management Limited Partnership* (深圳市康悦晟企業管理合夥企業(有限合夥)), a limited partnership established under the PRC law on 19 August 2022, which is one of our Controlling Shareholders
"Sole Sponsor"	South China Capital Limited
"SRI LLP"	Shenzhen Geruisheng Corporate Management Limited Partnership* (深圳格瑞晟企業管理合夥企業(有限合夥)), a limited partnership established under the PRC law on 26 August 2022, which is one of our Employee Incentive Platforms
"STA"	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)

[REDACTED]

"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	the Code on Takeovers and Mergers and Share Buybacks published by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	FY2023, FY2024 and FY2025

[REDACTED]

[REDACTED]

"Unlisted Share(s)"	ordinary Share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which is/are not **[REDACTED]** on any stock exchange
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"U.S. persons"	U.S. persons as defined in Regulation S
"U.S. Securities Act"	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
"we," "us" or "our"	our Company or our Group, as the context requires
"Wuhan Greensun"	Wuhan Greensun Technology Co., Limited* (武漢格林晟科技有限公司), a direct wholly-owned subsidiary of our Company established on 28 February 2023 under the PRC law
"%"	per cent

* *For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.*

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

For the purpose of this document, references to "provinces" of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.