A. FURTHER INFORMATION ABOUT OUR GROUP

1. Establishment of Our Company

Our Company, then known as Shenzhen Greensun Technology Company Limited* (深圳市格林晟科技有限公司), was established as a limited liability company in the PRC on 16 April 2009, and was converted into a joint stock limited company on 13 December 2022 under the laws of the PRC and renamed to Greensun Inc. (深圳市格林晟科技股份有限公司). Our registered office is located at Units 101 and 401, Xinhongze Cosmetics Factory, No. 10, Dafu Industrial Zone, Kukeng Community, Guanlan Street, Longhua District, Shenzhen, Guangdong Province, China. A summary of our Articles is set out in "Summary of Articles of Association" in Appendix V to this document.

Our Company has established a place of business in Hong Kong at Suite 2702, 27/F, Shui On Centre, No. 6-8 Harbour Road, Wanchai, Hong Kong, and has been registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on 7 May 2026. Ms. Lam Yuen Ling Eva (林婉玲) has been appointed as our authorised representatives for acceptance of service of process and notices on behalf of our Company in Hong Kong whose correspondence address is the same as our place of business in Hong Kong.

As our Company was incorporated in the PRC, our operations are subject to the relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and our Articles of Association is set out in Appendix IV and Appendix V respectively to this document.

2. Changes in the Share Capital of Our Company

On 13 December 2022, our Company was converted to a joint stock company with limited liability. As at the Latest Practicable Date, our total issued share capital was RMB52,319,625 divided into 52,319,625 Shares with a nominal value of RMB1.00 each.

Save as disclosed above, and in the section headed "History, Development and Corporate Structure" in this document, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document.

3. Changes in the Share Capital of Our Subsidiaries

Details of our subsidiaries are set out in the section headed "History, Development and Corporate Structure – Our Major Subsidiaries" and Note 1 to the Accountants' Report as set out in Appendix I to this document.

There had been no change in the share capital of any of our subsidiaries within the two years immediately preceding the date of this document.

4. Resolutions of Our Shareholders in relation to the [REDACTED]

Pursuant to the resolutions passed at a duly convened general meeting of our Shareholders on 17 April 2026, it was resolved, among other matters:

(a) the **[REDACTED]** has been approved and the Board has been authorised to apply for the **[REDACTED]** of our H Shares on the Stock Exchange as well as to approve matters in relation to the **[REDACTED]**;

(b) the issue by our Company of H Shares with a nominal value of RMB1.00 each up to **[REDACTED]** H Shares in total (assuming the **[REDACTED]** is fully exercised) and such H Shares be **[REDACTED]** on the Hong Kong Stock Exchange;

(c) subject to the completion of filing with CSRC, upon completion of the **[REDACTED]**, **[REDACTED]** Unlisted Shares will be converted into H Shares;

(d) authorisation of the Board and its authorised persons to handle all matters relating to, among other things, the **[REDACTED]**, the issue and **[REDACTED]** of the H Shares;

(e) the Board has been authorised to revise, sign, and complete the applications submitted to the relevant government authorities, regulatory authorities in relation to the **[REDACTED]**; and

(f) the Board has been authorised to revise and amend the Articles of Association, which shall become effective on the **[REDACTED]**, in accordance with the changes in relevant laws, regulations and regulatory documents, the requirements and recommendations of the relevant regulatory authorities and the actual situation of the **[REDACTED]**.

5. Restriction on Share Repurchase

For details of the restrictions on share repurchase by our Company, please see "Summary of Articles of Association" in Appendix V to this document.

6. Corporate Reorganisation

Our Company has not gone through any corporate reorganisation for the purpose of the **[REDACTED]**.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that are or may be material:

(a) the capital increase agreement dated 18 June 2024 entered into among Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)), Lu Shuli (魯樹立), Luo Chenghua (駱承華), Li Yajun (李亞軍), Shenzhen Greensun Investment Limited Partnership Corporation (Limited Partnership)* (深圳市格林晟投資有限合夥企業), Shanghai Sailing Huihong Equity Investment Fund Partnership (Limited Partnership)* (上海賽領匯鴻股權投資基金合夥企業(有限合夥)), Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Qingdao Yuntai Jingbao Equity Investment Partnership (Limited Partnership)* (青島允泰景寶股權投資合夥企業(有限合夥)), Zaozhuang Yuntai Jinghui Equity Investment Fund Partnership (Limited Partnership)* (棗莊允泰景輝股權投資基金合夥企業(有限合夥)), Tianjin Heqin Technology Intelligent Manufacturing Industry Venture Capital Partnership (Limited Partnership)* (天津合勤科技智能製造產業創業投資合夥企業(有限合夥)), Qingkong Ginkgo Nantong Venture Investment Fund Partnership (Limited Partnership)* (清控銀杏南通創業投資基金合夥企業(有限合夥)), Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)), Wenzhou Taixin Phase 4 Equity Investment Partnership (Limited Partnership)* (溫州鈦信四期股權投資合夥企業(有限合夥)), Guangzhou Jingxiang Kelly Venture Capital Partnership (Limited Partnership)* (廣州景祥凱利創業投資合夥企業(有限合夥)), Li Nan (李楠), Ji Yanhong (吉雁鴻), Cheng Ting (程婷), Han Yamei (韓亞梅), Liu Jian (劉劍), Wang Yong (王勇), Mo Hongjun (莫洪軍), Guoxin Suzhou Innovation Technology Phase 2 Equity Investment Fund Partnership (Limited Partnership)* (蘇州國新科創二期股權投資基金合夥企業(有限合夥)) and our Company, pursuant to which Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)) agreed to subscribe for an increased registered capital of RMB849,000 in our Company at the consideration of RMB50,000,000.00;

(b) the supplemental agreement dated 18 June 2024 to the capital increase agreement dated 18 June 2024, entered into among Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)), Lu Shuli (魯樹立), Luo Chenghua (駱承華), Li Yajun (李亞軍), Shenzhen Greensun Investment Limited Partnership Corporation (Limited Partnership)* (深圳市格林晟投資有限合夥企業), Shanghai Sailing Huihong Equity Investment Fund Partnership (Limited Partnership)* (上海賽領匯鴻股權投資基金合夥企業(有限合夥)), Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Qingdao Yuntai Jingbao Equity Investment Partnership (Limited Partnership)* (青島允泰景寶股權投資合夥企業(有限合夥)), Zaozhuang Yuntai Jinghui Equity Investment Fund Partnership (Limited Partnership)* (棗莊允泰景輝股權投資基金合夥企業(有限合夥)), Tianjin Heqin Technology Intelligent Manufacturing Industry Venture Capital Partnership (Limited Partnership)* (天津合勤科技智能製造產業創業投資合夥企業(有限合夥)), Qingkong Ginkgo Nantong Venture Investment Fund Partnership (Limited Partnership)* (清控銀杏南通創業投資基金合夥企業(有限合夥)), Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)), Wenzhou Taixin Phase 4 Equity Investment Partnership (Limited Partnership)* (溫州鈦信四期股權投資合夥企業(有限合夥)), Guangzhou Jingxiang Kelly Venture Capital Partnership (Limited Partnership)* (廣州景祥凱利創業投資合夥企業(有限合夥)), Li Nan (李楠), Ji Yanhong (吉雁鴻), Cheng Ting (程婷), Han Yamei (韓亞梅), Liu Jian (劉劍), Wang Yong (王勇), Mo Hongjun (莫洪軍), Guoxin Suzhou Innovation Technology Phase 2 Equity Investment Fund Partnership (Limited Partnership)* (蘇州國新科創二期股權投資基金合夥企業(有限合夥)) and our Company, in relation to the grant of certain special rights to Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥));

(c) the capital increase agreement dated 9 July 2024 entered into among Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥)), Lu Shuli (魯樹立), Luo Chenghua (駱承華), Li Yajun (李亞軍), Shenzhen Greensun Investment Limited Partnership Corporation (Limited Partnership)* (深圳市格林晟投資有限合夥企業), Shanghai Sailing Huihong Equity Investment Fund Partnership (Limited Partnership)* (上海賽領匯鴻股權投資基金合夥企業(有限合夥)), Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Qingdao Yuntai Jingbao Equity Investment Partnership (Limited Partnership)* (青島允泰景寶股權投資合夥企業(有限合夥)), Zaozhuang Yuntai Jinghui Equity Investment Fund Partnership (Limited Partnership)* (棗莊允泰景輝股權投資基金合夥企業(有限合夥)), Tianjin Heqin Technology Intelligent Manufacturing Industry Venture Capital Partnership (Limited Partnership)* (天津合勤科技智能製造產業創業投資合夥企業(有限合夥)), Qingkong Ginkgo Nantong Venture Investment Fund Partnership (Limited Partnership)* (清控銀杏南通創業投資基金合夥企業(有限合夥)), Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)), Wenzhou Taixin Phase 4 Equity Investment Partnership (Limited Partnership)* (溫州鈦信四期股權投資合夥企業(有限合夥)), Guangzhou Jingxiang Kelly Venture Capital Partnership (Limited Partnership)* (廣州景祥凱利創業投資合夥企業(有限合夥)), Li Nan (李楠), Ji Yanhong (吉雁鴻), Cheng Ting (程婷), Han Yamei (韓亞梅), Liu Jian (劉劍), Wang Yong (王勇), Mo Hongjun (莫洪軍), Guoxin Suzhou Innovation Technology Phase 2 Equity Investment Fund Partnership (Limited Partnership)* (蘇州國新科創二期股權投資基金合夥企業（有限合夥）), Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)) and our Company, pursuant to which Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥)) agreed to subscribe for an increased registered capital of RMB530,625 in our Company at the consideration of RMB31,250,000.00;

(d) the supplemental agreement dated 9 July 2024 to the capital increase agreement dated 9 July 2024 entered into among Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥)), Lu Shuli (魯樹立), Luo Chenghua (駱承華), Li Yajun (李亞軍), Shenzhen Greensun Investment Limited Partnership Corporation (Limited Partnership)* (深圳市格林晟投資有限合夥企業), Shanghai Sailing Huihong Equity Investment Fund Partnership (Limited Partnership)* (上海賽領匯鴻股權投資基金合夥企業(有限合夥)), Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Qingdao Yuntai Jingbao Equity Investment Partnership (Limited Partnership)* (青島允泰景寶股權投資合夥企業(有限合夥)), Zaozhuang Yuntai Jinghui Equity Investment Fund Partnership (Limited Partnership)* (棗莊允泰景輝股權投資基金合夥企業(有限合夥)), Tianjin Heqin Technology Intelligent Manufacturing Industry Venture Capital Partnership (Limited Partnership)* (天津合勤科技智能製造產業創業投資合夥企業(有限合夥)), Qingkong Ginkgo Nantong Venture Investment Fund Partnership (Limited Partnership)* (清控銀杏南通創業投資基金合夥企業(有限合夥)), Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)), Wenzhou Taixin Phase 4 Equity Investment Partnership (Limited Partnership)* (溫州鈦信四期股權投資合夥企業(有限合夥)), Guangzhou Jingxiang Kelly Venture Capital Partnership (Limited Partnership)* (廣州景祥凱利創業投資合夥企業(有限合夥)), Li Nan (李楠), Ji Yanhong (吉雁鴻), Cheng Ting (程婷), Han Yamei (韓亞梅), Liu Jian (劉劍), Wang Yong (王勇), Mo Hongjun (莫洪軍), Guoxin Suzhou Innovation Technology Phase 2 Equity Investment Fund Partnership (Limited Partnership)* (蘇州國新科創二期股權投資基金合夥企業(有限合夥)), Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)) and our Company, in relation to the grant of certain special rights to Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥));

(e) the share transfer agreement dated 18 June 2024 between Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)) and our Company, pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) agreed to transfer 1,535,244 Shares to Guoxin (Nanchang) Equity Investment Partnership* (國新(南昌)股權投資合夥企業(有限合夥)), at the consideration of RMB30,000,000.00;

(f) the share transfer agreement dated 9 July 2024 among Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Wang Yong (王勇), Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥)) and our Company, pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) and Wang Yong (王勇) agreed to transfer 874,895 Shares and 85,830 Shares respectively, to Huangshan Zhanxin Industry Investment Promotion Guidance Fund Partnership (Limited Partnership)* (黃山市戰新產業招商引導基金合夥企業(有限合夥)), at the consideration of RMB17,096,198 and RMB1,653,802 respectively;

(g) the share transfer agreement dated 9 July 2024 among Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Wang Yong (王勇), Beijing Lechun Technology Partnership (Limited Partnership)* (北京樂淳科技合夥企業(有限合夥)) and our Company, pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) and Wang Yong (王勇) agreed to transfer 460,512 Shares and 51,961 Shares respectively, to Beijing Lechun Technology Partnership (Limited Partnership)* (北京樂淳科技合夥企業(有限合夥)), at the consideration of RMB8,998,796 and RMB1,001,204 respectively;

(h) the share transfer agreement dated 22 August 2024 among Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Wang Yong (王勇), Huangshan Anhui Industry Investment Partnership (Limited Partnership)* (黃山安匯產業投資合夥企業(有限合夥)) and our Company, pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) and Wang Yong (王勇) agreed to transfer 342,035 Shares and 16,418 Shares respectively, to Huangshan Anhui Industry Investment Partnership (Limited Partnership)* (黃山安匯產業投資合夥企業(有限合夥)), at the consideration of RMB6,683,659 and RMB316,341 respectively;

(i) the supplemental agreement dated 22 August 2024 to the share transfer agreement dated 22 August 2024 among Huangshan Anhui Industry Investment Partnership (Limited Partnership)* (黃山安匯產業投資合夥企業(有限合夥)), Lu Shuli (魯樹立), Luo Chenghua (駱承華), Li Yajun (李亞軍), pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) and Wang Yong (王勇) agreed to transfer 342,035 Shares and 16,418 Shares respectively, to Huangshan Anhui Industry Investment Partnership (Limited Partnership)* (黃山安匯產業投資合夥企業(有限合夥)), in relation to the grant of certain special rights to Huangshan Anhui Industry Investment Partnership (Limited Partnership)* (黃山安匯產業投資合夥企業(有限合夥));

(j) the share transfer agreement dated 6 September 2024 between Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)) and Qingdao Liyong Phase 3 Venture Capital Investment Fund Partnership (Limited Partnership)* (青島立涌三期創業投資基金合夥企業(有限合夥)), pursuant to which Pingtan Liyong Equity Investment Partnership (Limited Partnership)* (平潭立涌股權投資合夥企業(有限合夥)) agreed to transfer 1,332,153 Shares to Qingdao Liyong Phase 3 Venture Capital Investment Fund Partnership (Limited Partnership)* (青島立涌三期創業投資基金合夥企業(有限合夥)), at the consideration of RMB26,014,795;

(k) the share transfer agreement dated 28 September 2024 among Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)), Wang Yong (王勇), Shenzhen Kangyuesheng Corporate Management Limited Partnership* (深圳市康悅晟企業管理合夥企業(有限合夥)), pursuant to which Maanshan Keystone Intelligent Manufacturing Industry Fund Partnership (Limited Partnership)* (馬鞍山基石智能製造產業基金合夥企業(有限合夥)) and Wang Yong (王勇) agreed to transfer 285,615 Shares and 13,710 Shares respectively, to Shenzhen Kangyuesheng Corporate Management Limited Partnership* (深圳市康悅晟企業管理合夥企業(有限合夥)), at the consideration of RMB5,581,173 and RMB264,160 respectively;

(l) the share transfer agreement dated 23 April 2025 between Beijing Lechun Technology Partnership (Limited Partnership)* (北京樂淳科技合夥企業(有限合夥)) and Hainan Shiyuan Tongda Shengrui Private Equity Investment Fund Partnership (Limited Partnership)* (海南世元通達晟瑞私募股權投資基金合夥企業(有限合夥)), pursuant to which Beijing Lechun Technology Partnership (Limited Partnership)* (北京樂淳科技合夥企業(有限合夥)) agreed to transfer 512,473 Shares to Hainan Shiyuan Tongda Shengrui Private Equity Investment Fund Partnership (Limited Partnership)* (海南世元通達晟瑞私募股權投資基金合夥企業(有限合夥)), at the consideration of RMB25,000,000.00; and

(m) the **[REDACTED]**.

2. Intellectual Property Rights

Trademarks

As at the Latest Practicable Date, we had registered the following trademarks which we considered to be material to our business:

No.	Registered Owner	Registration Number	Place of Registration	Trademark	Class	Validity Period
1.	Our Company	13123558	PRC	力德科技	7	14 July 2015-13 July 2035
2.	Our Company	13123525	PRC	力德科技	9	7 April 2015-6 April 2035
3.	Our Company	13141566	PRC	力德科技	10	7 January 2015-6 January 2035
4.	Our Company	20255902	PRC	Wind Automation	7	21 October 2017-20 October 2027
5.	Our Company	20255614	PRC	GREENSUN	7	28 July 2017-27 July 2027
6.	Our Company	23993132	PRC		7	28 April 2018-27 April 2028
7.	Our Company	30775099	PRC		7	7 April 2019-6 April 2029
8.	Our Company	57971252	PRC	格林晟	7	28 January 2022-27 January 2032
9.	Our Company	57974987	PRC	万德	7	7 February 2022-6 February 2032
10.	Our Company	67760900	PRC	格林皓	7	7 May 2023-6 May 2033
11.	Our Company	67762282	PRC	晟德立	7	7 May 2023-6 May 2033
12.	Our Company	67760897	PRC	格林九鼎	7	21 April 2023-20 April 2033
13.	Our Company	67760549	PRC	君乾	7	7 May 2023-6 May 2033
14.	Our Company	67763223	PRC	灏信	7	7 May 2023-6 May 2033
15.	Our Company	67762291	PRC	万德立	7	14 July 2023-13 July 2033
16.	Our Company	79110563	PRC	格林晟	9	14 December 2024-13 December 2034
17.	Our Company	79099030	PRC	格林晟	10	14 December 2024-13 December 2034
18.	Our Company	79105721	PRC	格林晟	37	14 December 2024-13 December 2034
19.	Our Company	79117884	PRC	格林晟	42	14 December 2024-13 December 2034

No.	Registered Owner	Registration Number	Place of Registration	Trademark	Class	Validity Period
20.	Our Company	82860804	PRC		9	14 September 2025-13 September 2035
21.	Our Company	82862268	PRC		10	14 September 2025-13 September 2035
22.	Our Company	82871434	PRC	力德科技	10	28 September 2025-27 September 2035
23.	Our Company	82880690	PRC	林晟	7	28 July 2025-27 July 2035
24.	Our Company	82882826	PRC	力德科技	7	28 July 2025-27 July 2035
25.	Our Company	82883854	PRC	林晟	9	21 September 2025-20 September 2035
26.	Our Company	82885559	PRC	力德科技	9	21 September 2025-20 September 2035
27.	Our Company	82887579	PRC	万德	10	7 August 2025-6 August 2035
28.	Our Company	83569407	PRC	林晟	10	14 August 2025-13 August 2035
29.	Our Company	87632196	PRC		10	21 March 2026-20 March 2036

As at the Latest Practicable Date, we had applied for the following trademarks which we considered to be material to our business:

No.	Applicant	Application Number	Place of Application	Trademark	Class	Date of Filing
1.	Our Company	307146685	Hong Kong	GREENSUN	7, 9, 10, 37, 42	31 December 2025
2.	Our Company	307146603	Hong Kong	GREENSUN	7, 9, 10, 37, 42	31 December 2025
3.	Our Company	307146612	Hong Kong	GREENSUN	7, 9, 10, 37, 42	31 December 2025
4.	Our Company	307146630	Hong Kong	GREENSUN	7, 9, 10, 37, 42	31 December 2025
5.	Our Company	307146649	Hong Kong	格林晟	7, 9, 10, 37, 42	31 December 2025

Patents

As at the Latest Practicable Date, we had registered the following patents which we considered to be material to our business:

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
1.	Filling method for pouch lithium-ion battery	2013101590266	PRC	Our Company	Invention Patent	2 May 2013	20 January 2016	20 years
2.	Fixture for pouch lithium-ion battery	201410173195X	PRC	Our Company	Invention Patent	28 April 2014	27 April 2016	20 years
3.	Hopper and lithium battery electrode sheet cartridge	2017200039975	PRC	Our Company	Utility Model	3 January 2017	8 August 2017	10 years
4.	Stacking device	2017100040252	PRC	Our Company	Invention Patent	4 January 2017	7 June 2019	20 years
5.	Rotary swing desktop high-speed stacking device for stacking machine	2017201240143	PRC	Our Company	Utility Model	10 February 2017	12 September 2017	10 years

Note: Pursuant to the applicable PRC laws, the validity period of invention patent and utility model patent commences from the date of application.

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
6.	U-shaped decomposition adhesive device for stacking machine	2017100832213	PRC	Our Company	Invention Patent	16 February 2017	26 March 2019	20 years
7.	Device to prevent material rebound	2017205748408	PRC	Our Company	Utility Model	23 May 2017	5 January 2018	10 years
8.	Double-layer lifting and transferring material device	2017206109878	PRC	Our Company	Utility Model	27 May 2017	23 January 2018	10 years
9.	Lithium battery electrode sheet protective adhesive detection mechanism	2017206933800	PRC	Our Company	Utility Model	14 June 2017	23 January 2018	10 years
10.	Automatic unwinding guide mechanism for battery winding machine tabs	2017206931557	PRC	Our Company	Utility Model	14 June 2017	1 May 2018	10 years
11.	Four-station stacking machine	2017207891788	PRC	Our Company	Utility Model	3 July 2017	1 May 2018	10 years
12.	Automatic tape attaching and protective adhesive mechanism for lithium battery	201720811954X	PRC	Our Company	Utility Model	6 July 2017	16 February 2018	10 years
13.	Notching and stacking integrated machine	201710683547X	PRC	Our Company	Invention Patent	11 August 2017	15 November 2019	20 years
14.	Seal ring and sealing structure	2017214169705	PRC	Our Company	Utility Model	30 October 2017	6 July 2018	10 years
15.	Y-type high-elastic double-lip seal ring and sealing structure	2017110380138	PRC	Our Company	Invention Patent	30 October 2017	19 July 2024	20 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
16.	New battery gas bag opening mechanism	2017215174202	PRC	Our Company	Utility Model	14 November 2017	6 July 2018	10 years
17.	Lithium battery cell active pre-winding device	2017216139051	PRC	Our Company	Utility Model	28 November 2017	3 July 2018	10 years
18.	Cell tray return lifting mechanism of material conveying system	2017217788181	PRC	Our Company	Utility Model	19 December 2017	27 July 2018	10 years
19.	Cartridge lifting mechanism of material conveying system	2017217778071	PRC	Our Company	Utility Model	19 December 2017	27 July 2018	10 years
20.	Cartridge rotating lifting mechanism of material conveying system	2017217792825	PRC	Our Company	Utility Model	19 December 2017	27 July 2018	10 years
21.	Fully automatic material conveying system	2017217793353	PRC	Our Company	Utility Model	19 December 2017	28 September 2018	10 years
22.	Jacking transfer mechanism of material conveying system	2017217777492	PRC	Our Company	Utility Model	19 December 2017	28 September 2018	10 years
23.	Fully automatic material conveying system	2017113713373	PRC	Our Company	Invention Patent	19 December 2017	27 October 2023	20 years
24.	New adjustable buffer fixture	2018201450540	PRC	Our Company	Utility Model	29 January 2018	26 October 2018	10 years
25.	Electrode sheet vacuum conveying device	2018202914542	PRC	Our Company	Utility Model	28 February 2018	26 October 2018	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
26.	Tail-following adhesive mechanism for lithium battery cell winding	2018205387917	PRC	Our Company	Utility Model	16 April 2018	2 April 2019	10 years
27.	Automatic blank pressing mechanism for high-speed winding machine	2018103400019	PRC	Our Company	Invention Patent	16 April 2018	13 August 2024	20 years
28.	Switchable glue-pulling mechanism	2018206991336	PRC	Our Company	Utility Model	10 May 2018	22 March 2019	10 years
29.	High-speed separator notching knife mechanism for lithium battery	2018206999906	PRC	Our Company	Utility Model	10 May 2018	18 December 2018	10 years
30.	Rotary stacking machines and stacking method	2018106716456	PRC	Our Company	Invention Patent	26 June 2018	11 October 2022	20 years
31.	High-speed adhesive preparation module	2018210279024	PRC	Our Company	Utility Model	29 June 2018	15 January 2019	10 years
32.	Battery vacuum filling machines	201810845762X	PRC	Our Company	Invention Patent	27 July 2018	16 August 2024	20 years
33.	Integrated sheet-making and winding machines for square lithium battery	2018215038946	PRC	Our Company	Utility Model	13 September 2018	29 March 2019	10 years
34.	Double detection correction adhesive mechanism for electrode sheet winding machines	2018215140893	PRC	Our Company	Utility Model	13 September 2018	10 September 2019	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
35.	Active adhesive method and mechanism for electrode sheet winding machines	2018110699595	PRC	Our Company	Invention Patent	13 September 2018	12 September 2023	20 years
36.	Integrated sheet-making and winding machines for square lithium battery	2018110699684	PRC	Our Company	Invention Patent	13 September 2018	19 July 2024	20 years
37.	Ion wind static removal blanking needle mechanism for lithium battery cell	2018114284929	PRC	Our Company	Invention Patent	27 November 2018	13 August 2024	20 years
38.	Pouch battery resting chamber pressurising machine and process	2019102436817	PRC	Our Company	Invention Patent	28 March 2019	23 February 2024	20 years
39.	Opening mechanism and method for pouch battery gas bag	2019102512793	PRC	Our Company	Invention Patent	29 March 2019	27 February 2024	20 years
40.	Feeding manipulator structure of sorting line	2019205799235	PRC	Our Company	Utility Model	25 April 2019	21 January 2020	10 years
41.	New climbing-type continuous elevator	2019205800092	PRC	Our Company	Utility Model	25 April 2019	19 May 2020	10 years
42.	New high-speed sorting line	2019205799216	PRC	Our Company	Utility Model	25 April 2019	15 May 2020	10 years
43.	High-speed sorting line	2019103376921	PRC	Our Company	Invention Patent	25 April 2019	11 June 2024	20 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
44.	Winding separator tension control mechanism	2019209323872	PRC	Our Company	Utility Model	18 June 2019	17 April 2020	10 years
45.	Integrated unwinding correction mechanism	2019209315132	PRC	Our Company	Utility Model	18 June 2019	17 April 2020	10 years
46.	Bluetooth dual-needle winding mechanism	2019211288650	PRC	Our Company	Utility Model	18 July 2019	17 April 2020	10 years
47.	Integrated sheet-making and winding machines	2019106779515	PRC	Our Company	Invention Patent	25 July 2019	6 September 2024	20 years
48.	Dual-head high-speed winding head for lithium battery	201921189964X	PRC	Our Company	Utility Model	25 July 2019	26 May 2020	10 years
49.	High-speed winding mechanism for square cell	2019211883444	PRC	Our Company	Utility Model	25 July 2019	16 June 2020	10 years
50.	High-speed winding mechanism for square cell	2019106788209	PRC	Our Company	Invention Patent	25 July 2019	19 July 2024	20 years
51.	Automatic separator roll-changing structure	2019212783119	PRC	Our Company	Utility Model	6 August 2019	12 May 2020	10 years
52.	Integrated notching and stacking machines*(Note)*	2019107222763	PRC	Our Company	Invention Patent	6 August 2019	13 August 2024	20 years
53.	Intelligent liquid filling pump mechanism	2019213096049	PRC	Our Company	Utility Model	8 August 2019	26 May 2020	10 years

Note:

This patent has been licensed to an Independent Third Party for the period from 10 February 2025 to 10 February 2027.

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
54.	Intelligent liquid filling pump mechanism	2019107316309	PRC	Our Company	Invention Patent	8 August 2019	13 August 2024	20 years
55.	New cartridge dust removal machine	2019214166265	PRC	Our Company	Utility Model	26 August 2019	30 June 2020	10 years
56.	Jacking transfer mechanism of material conveying system	2019215590122	PRC	Our Company	Utility Model	17 September 2019	30 June 2020	10 years
57.	AGV docking cartridge buffer machine	2019216146410	PRC	Our Company	Utility Model	25 September 2019	30 June 2020	10 years
58.	New speed chain drive mechanism	201921825635X	PRC	Our Company	Utility Model	28 October 2019	14 July 2020	10 years
59.	Spring-compressed cell tray	2019220558146	PRC	Our Company	Utility Model	25 November 2019	24 November 2020	10 years
60.	New double-layer rotating conveying mechanism for asymmetrical cartridge	2019223072939	PRC	Our Company	Utility Model	18 December 2019	27 October 2020	10 years
61.	Sliding table short-circuit and thickness detection mechanism	2019223425911	PRC	Our Company	Utility Model	23 December 2019	4 August 2020	10 years
62.	Cell tray stacking and de-stacking device	2019224875018	PRC	Our Company	Utility Model	30 December 2019	27 October 2020	10 years
63.	New pouch battery gas bag detection and secondary opening mechanism	2020200450061	PRC	Our Company	Utility Model	8 January 2020	15 September 2020	10 years
64.	Pouch battery resting mechanism	2020200450019	PRC	Our Company	Utility Model	8 January 2020	15 September 2020	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
65.	Reciprocating cross-floor elevator	2020203311963	PRC	Our Company	Utility Model	16 March 2020	16 April 2021	10 years
66.	Tray dust removal device	2020204964454	PRC	Our Company	Utility Model	7 April 2020	1 January 2021	10 years
67.	Spring-compressed cell fixture tray	2020205283722	PRC	Our Company	Utility Model	10 April 2020	5 January 2021	10 years
68.	Logistics equipment for stacking machine blanking	2020205858217	PRC	Our Company	Utility Model	17 April 2020	12 January 2021	10 years
69.	Adhesive mechanism for cell traceability on logistics line	2020103416870	PRC	Our Company	Invention Patent	27 April 2020	11 February 2025	20 years
70.	Adhesive mechanism for cell traceability on logistics line	2020206615528	PRC	Our Company	Utility Model	27 April 2020	12 January 2021	10 years
71.	Electrode sheet conveying vacuum cut-off device	2020209260397	PRC	Our Company	Utility Model	27 May 2020	20 April 2021	10 years
72.	New hopper lifting positioning mechanism	2020209457051	PRC	Our Company	Utility Model	29 May 2020	25 May 2021	10 years
73.	High-vacuum liquid filling system	2020212369785	PRC	Our Company	Utility Model	30 June 2020	16 April 2021	10 years
74.	New steel ball sealing device	2020212387919	PRC	Our Company	Utility Model	30 June 2020	20 April 2021	10 years
75.	New tray jacking positioning and opening mechanism	2020213196730	PRC	Our Company	Utility Model	8 July 2020	16 April 2021	10 years
76.	Mechanical arm mechanism for electrode sheet cartridge conveying	2020213196622	PRC	Our Company	Utility Model	8 July 2020	16 April 2021	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
77.	Integrated compression cell tray	2020213375764	PRC	Our Company	Utility Model	9 July 2020	3 August 2021	10 years
78.	Winding cell blanking buffer mechanism	2020214052021	PRC	Our Company	Utility Model	16 July 2020	25 May 2021	10 years
79.	Line corner mechanism	2020214984399	PRC	Our Company	Utility Model	24 July 2020	25 May 2021	10 years
80.	New electrode sheet cartridge conveying device	2020215101805	PRC	Our Company	Utility Model	27 July 2020	25 May 2021	10 years
81.	Dual-station needle-pulling winding drum and winding mechanism	2020108580797	PRC	Our Company	Invention Patent	24 August 2020	1 August 2025	20 years
82.	Non-transfer cold-press mechanism for cells and cold-press process	2020108922953	PRC	Our Company	Invention Patent	31 August 2020	8 July 2025	20 years
83.	Negative-pressure electrode sheet adsorption mechanism	2020219928408	PRC	Our Company	Utility Model	14 September 2020	3 August 2021	10 years
84.	High-altitude horizontal switching elevator	2020221005097	PRC	Our Company	Utility Model	22 September 2020	3 August 2021	10 years
85.	New jacking transfer mechanism	2020221109202	PRC	Our Company	Utility Model	22 September 2020	3 September 2021	10 years
86.	Jacking transfer section roller conveying mechanism	2020225786052	PRC	Our Company	Utility Model	9 November 2020	3 September 2021	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
87.	New small blocking mechanism with buffer	202022617071X	PRC	Our Company	Utility Model	12 November 2020	3 September 2021	10 years
88.	Automated cell transfer equipment	2020232703069	PRC	Our Company	Utility Model	28 December 2020	17 August 2021	10 years
89.	Conveyor line with segmented structure	2020232215686	PRC	Our Company	Utility Model	28 December 2020	15 October 2021	10 years
90.	Automated material receiving device	2020232282017	PRC	Our Company	Utility Model	28 December 2020	12 November 2021	10 years
91.	Roller pressing composite machine	2020115861259	PRC	Our Company	Invention Patent	28 December 2020	19 April 2022	20 years
92.	Cell preparation method and stacking device	2021100358295	PRC	Our Company	Invention Patent	12 January 2021	30 December 2022	20 years
93.	Cell winding machines	2021201019674	PRC	Our Company	Utility Model	14 January 2021	31 August 2021	10 years
94.	Cell winding machines	2021201019797	PRC	Our Company	Utility Model	14 January 2021	31 August 2021	10 years
95.	Composite electrode sheet and battery	2021202594902	PRC	Our Company	Utility Model	29 January 2021	2 November 2021	10 years
96.	Cell liquid filling method and lithium battery liquid filling device	2021101393991	PRC	Our Company	Invention Patent	1 February 2021	13 May 2022	20 years
97.	Manipulator device	2021203828955	PRC	Our Company	Utility Model	20 February 2021	28 January 2022	10 years
98.	Chain-plate type turning machine	2021103019086	PRC	Our Company	Invention Patent	22 March 2021	26 July 2022	20 years
99.	Battery defective sheet removal mechanism	2021103681851	PRC	Our Company	Invention Patent	6 April 2021	6 September 2024	20 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
100.	Winding pin circumference adjustment device and winding machine	2021209293376	PRC	Our Company	Utility Model	30 April 2021	23 November 2021	10 years
101.	Side blocking mechanism	2021223516602	PRC	Our Company	Utility Model	27 September 2021	8 March 2022	10 years
102.	Centrifugal battery liquid filling mechanism and method	2022102758916	PRC	Our Company	Invention Patent	21 March 2022	12 July 2022	20 years
103.	Internal circulation battery liquid filling mechanism and method	2022102758865	PRC	Our Company	Invention Patent	21 March 2022	23 December 2022	20 years
104.	Stacking machines and stacking method *(Note)*	2022104736057	PRC	Our Company	Invention Patent	29 April 2022	3 January 2023	20 years
105.	Device for symmetrical pre-pressing of cells	2022227150587	PRC	Our Company	Utility Model	11 October 2022	21 March 2023	10 years
106.	Variable-diameter winding pin mechanism	202222702954X	PRC	Our Company	Utility Model	13 October 2022	21 April 2023	10 years
107.	Cylindrical battery full-tab flattening device	2023200478215	PRC	Our Company	Utility Model	6 January 2023	11 August 2023	10 years
108.	Liquid filling module and liquid filling circulation line	2023206483310	PRC	Our Company	Utility Model	22 March 2023	12 September 2023	10 years

Note:

This patent has been licensed to an Independent Third Party for the period from 10 June 2024 to 10 June 2026.

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
109.	Integrated liquid filling line	2023206635101	PRC	Our Company	Utility Model	22 March 2023	12 September 2023	10 years
110.	High-speed stacking mechanism and stacking production line	2023105832588	PRC	Our Company	Invention Patent	23 May 2023	12 September 2023	20 years
111.	High-speed stacking machines, stacking production line and stacking process	202310583254X	PRC	Our Company	Invention Patent	23 May 2023	8 December 2023	20 years
112.	Fast slicing stacking machines and production line	2023212658685	PRC	Our Company	Utility Model	23 May 2023	12 December 2023	10 years
113.	Membrane flipping traction assembly	202321619404X	PRC	Our Company	Utility Model	25 June 2023	20 February 2024	10 years
114.	Membrane traction assembly	2023224139190	PRC	Our Company	Utility Model	5 September 2023	26 April 2024	10 years
115.	Resting circulation mechanism and resting equipment	2024202531983	PRC	Our Company	Utility Model	1 February 2024	29 October 2024	10 years
116.	Vertical liquid filling resting warehouse and resting equipment	2024202715366	PRC	Our Company	Utility Model	1 February 2024	25 October 2024	10 years
117.	Capsule-type battery fixture and liquid filling machine	2024202516095	PRC	Our Company	Utility Model	1 February 2024	11 March 2025	10 years
118.	Stacking background plate mechanism	2024207760372	PRC	Our Company	Utility Model	15 April 2024	11 April 2025	10 years
119.	Fixing mechanism for hot-press anti-mark film	2024209711120	PRC	Our Company	Utility Model	7 May 2024	11 March 2025	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
120.	Single-separator unwinding stacking machine	2024211215576	PRC	Our Company	Utility Model	21 May 2024	22 April 2025	10 years
121.	Formation warehouse	2024213685542	PRC	Our Company	Utility Model	14 June 2024	22 April 2025	10 years
122.	Hot-press device	202422788031X	PRC	Our Company	Utility Model	14 November 2024	2 December 2025	10 years
123.	Integrated device for pressing lithium metal negative electrode sheet and electrode sheet preparation	2024229561713	PRC	Our Company	Utility Model	2 December 2024	17 October 2025	10 years
124.	Stacking machines for multiple sheets at once	2024231845215	PRC	Our Company	Utility Model	20 December 2024	20 January 2026	10 years
125.	Cell slitting mechanism	2024231933659	PRC	Our Company	Utility Model	20 December 2024	2 December 2025	10 years
126.	Laser notching and stacking integrated machine	2024231934810	PRC	Our Company	Utility Model	20 December 2024	2 December 2025	10 years
127.	Notching, stacking and welding integrated machine	2025200354885	PRC	Our Company	Utility Model	7 January 2025	10 February 2026	10 years
128.	Device for laser high-speed stable notching of electrode	2025202285057	PRC	Our Company	Utility Model	12 February 2025	20 January 2026	10 years
129.	A Thermal Hot-Wire Notching Stacking Mechanism and Lithium Battery Production Line	2025205157737	PRC	Our Company	Utility Model	21 March 2025	7 April 2026	10 years
130.	A Diaphragm Unwinding Device	2025205268301	PRC	Our Company	Utility Model	25 March 2025	10 February 2026	10 years

No.	Patent name	Patent Number	Place of Registration	Patent Holder	Patent Type	Date of Application	Grant Date	Validity Period *(Note)*
131.	An Electrode Circular Knife Notching Assembly and Slitting Equipment	2025205520909	PRC	Our Company	Utility Model	25 March 2025	3 April 2026	10 years
132.	A Maglev Metal Lithium Sheet-Making Equipment	2025205521051	PRC	Our Company	Utility Model	25 March 2025	5 May 2026	10 years
133.	A Cylindrical Cell Integrated Notching and Winding Machine	2025206423709	PRC	Our Company	Utility Model	8 April 2025	3 March 2026	10 years

As at the Latest Practicable Date, we had applied for the following patents which we considered to be material to our business:

No.	Patent name	Application Number	Place of Application	Applicant	Patent Type	Date of Application
1.	A Stacking Mechanism	2023100241986	PRC	Our Company	Invention Patient	9 January 2023
2.	A Standing Method for Liquid Filling Standing Cavity Circulation Line	2023103196003	PRC	Our Company	Invention Patient	22 March 2023
3.	A High-Efficiency Battery Liquid Filling System	2023103180804	PRC	Our Company	Invention Patient	22 March 2023
4.	A Battery Liquid Filling Machine	2023102986743	PRC	Our Company	Invention Patient	24 March 2023
5.	A Filter Element Stacking Machine and Stacking Method	2023104304132	PRC	Our Company and Greensun New Energy	Invention Patient	14 April 2023
6.	A Variable-Diameter Winding Pin Device	2023105533980	PRC	Our Company	Invention Patient	17 May 2023
7.	A Flipping Diaphragm Traction Assembly	2023107540175	PRC	Our Company	Invention Patient	25 June 2023

No.	Patent name	Application Number	Place of Application	Applicant	Patent Type	Date of Application
8.	Image Reconstruction Method Based on Image Pyramid and Super-Resolution Fusion	2023117516257	PRC	Our Company	Invention Patient	19 December 2023
9.	A Battery Liquid Filling Machines and Battery Liquid Filling Production Line	2024101463540	PRC	Our Company	Invention Patient	1 February 2024
10.	A Battery Liquid Filling Standing Circulation System and Standing Production Line	2024101586945	PRC	Our Company	Invention Patient	1 February 2024
11.	A Liquid Filling Standing Circulation System and Liquid Filling Standing Production Line	2024101460701	PRC	Our Company	Invention Patient	1 February 2024
12.	A Battery Circulating Logistics Conveying System and Battery Liquid Filling Line	2024101448733	PRC	Our Company	Invention Patient	1 February 2024
13.	An Electrode Short-Circuit Detection Device and Detection Method	2024102436625	PRC	Our Company	Invention Patient	4 March 2024
14.	A Cylindrical Cell Winding Machine	2024102606202	PRC	Our Company	Invention Patient	7 March 2024
15.	A Thermal Lamination Machines	2024104483762	PRC	Our Company	Invention Patient	15 April 2024
16.	A Stacking Alignment Detection Device and Method	2024104483781	PRC	Our Company	Invention Patient	15 April 2024
17.	A Multi-Sheet-At-Once Stacking Device and Stacking Method	2024106313056	PRC	Our Company	Invention Patient	21 May 2024
18.	A Double-Diaphragm Unwinding Stacking Machine	2024106297443	PRC	Our Company	Invention Patient	21 May 2024

No.	Patent name	Application Number	Place of Application	Applicant	Patent Type	Date of Application
19.	A Liquid Filling Machines and Method	2024107695005	PRC	Our Company	Invention Patient	14 June 2024
20.	A Battery Standing Method and Equipment	2024107694943	PRC	Our Company	Invention Patient	14 June 2024
21.	A Battery Formation Equipment and Method	2024107695109	PRC	Our Company	Invention Patient	14 June 2024
22.	A Cell Preparation Method, Cell Preparation Device, and Cell	2024112684087	PRC	Our Company	Invention Patient	11 September 2024
23.	A Stacking Machines	2024113541729	PRC	Our Company	Invention Patient	27 September 2024
24.	A Metal Lithium Pressing Device	202411695134X	PRC	Our Company	Invention Patient	25 November 2024
25.	A Stacking Machines for Stacking Multiple Sheets at Once	2024118907290	PRC	Our Company	Invention Patient	20 December 2024
26.	A Laser Notching Dust Removal Device	2025100841895	PRC	Our Company	Invention Patient	20 January 2025
27.	A Gluing Mechanism and Online Battery Gluing Equipment	2025100946581	PRC	Our Company	Invention Patient	21 January 2025
28.	A Battery Liquid Filling Formation Production Line and Method	2025101540414	PRC	Our Company and Shenzhen Fanghou Xinneng Technology Co., Ltd.* (深圳市方厚新能科技有限公司)	Invention Patient	12 February 2025
29.	A Dual-Compensation Diaphragm Web Path System and Stacking Machine	2025207713395	PRC	Our Company	Utility Model	22 April 2025

No.	Patent name	Application Number	Place of Application	Applicant	Patent Type	Date of Application
30.	A Stacking Machine Diaphragm Web Path System and Stacking Machines	2025207740123	PRC	Our Company	Utility Model	22 April 2025
31.	A Continuous Stacking Method	2025107617068	PRC	Our Company	Invention Patient	9 June 2025
32.	A Dust Self-Inspection Deviation Correction Mechanism	2025212945956	PRC	Our Company	Utility Model	23 June 2025
33.	A Lithium Battery Electrode Thickness Measurement Device	2025214120271	PRC	Our Company	Utility Model	4 July 2025
34.	A Fully Automatic Roll-Change Mechanism and Battery Processing Equipment	2025109715722	PRC	Our Company	Invention Patient	15 July 2025
35.	A Diaphragm Web Path System	202522247367X	PRC	Our Company	Utility Model	24 October 2025
36.	A Heat-Sealing Mechanism	2026200317081	PRC	Our Company	Utility Model	12 January 2026
37.	A Stacking Heat-Sealing Equipment	2026200317096	PRC	Our Company	Utility Model	12 January 2026
38.	A stacking manipulator	2026203300167	PRC	Our Company	Utility Model	17 March 2026
39.	A stacking separator deflection device	2026203300171	PRC	Our Company	Utility Model	17 March 2026
40.	A suction cup fixture, electrode sheet conveying method, and stacking equipment	2026104594393	PRC	Our Company	Invention Patient	9 April 2026
41.	A positive and negative electrode stacking method	2026106090964	PRC	Our Company	Invention Patient	6 May 2026

Software Copyrights

As at the Latest Practicable Date, we had registered the following copyrights which we considered to be material to our business:

No.	Copyright name	Copyright Number	Owner	Place of Registration	Registration Date	First Publication Date
1.	Square-shaped fully automatic winding machine software V1.0	2015SR257003	Our Company	PRC	12 December 2015	10 September 2015
2.	Dual-welding-head tab welding machine software V1.0	2015SR257008	Our Company	PRC	12 December 2015	18 September 2015
3.	Qunxin equipment integrated monitoring system V1.0	2025SR0427920	Our Company	PRC	11 March 2025	Not yet published
4.	Qunxin battery electrode sheet surface defect vision inspection system V1.0	2025SR0321642	Our Company	PRC	24 February 2025	Not yet published
5.	Qunxin battery appearance and dimension vision inspection system V1.0	2025SR0321602	Our Company	PRC	24 February 2025	Not yet published
6.	Qunxin stacking machine alignment vision inspection system V1.0	2025SR0468403	Our Company	PRC	17 March 2025	Not yet published
7.	Notching and stacking integrated machine control system V1.0	2021SR1289343	Our Company	PRC	30 August 2021	15 August 2021
8.	Aluminum shell battery primary automatic liquid filling machine control system V1.0	2025SR0427632	Our Company	PRC	11 March 2025	10 June 2021
9.	Fully automatic 3C winding machine control system V1.0	2025SR0322879	Our Company	PRC	24 February 2025	15 July 2021

No.	Copyright name	Copyright Number	Owner	Place of Registration	Registration Date	First Publication Date
10.	Fully automatic 3C welding machine control system V1.0	2025SR0322992	Our Company	PRC	24 February 2025	10 June 2021
11.	Aluminum shell battery secondary automatic liquid filling machine control system V1.0	2025SR0427620	Our Company	PRC	11 March 2025	10 October 2020
12.	Soft-pack EV fully automatic liquid filling machine control system V1.0	2025SR0427570	Our Company	PRC	11 March 2025	10 December 2020
13.	High-speed three-station notching and stacking integrated machine control system V1.0	2023SR0777515	Our Company	PRC	3 July 2023	Not yet published
14.	Synchronous unwinding control system V1.0	2023SR0777516	Our Company	PRC	3 July 2023	Not yet published
15.	High-speed magnetic levitation notching and stacking integrated machine control system V1.0	2023SR0892592	Our Company	PRC	4 August 2023	Not yet published
16.	Ultra-high-speed winding control system V1.0	2025SR0427672	Our Company	PRC	11 March 2025	Not yet published
17.	Closed-loop tension control system V1.0	2025SR0427652	Our Company	PRC	11 March 2025	Not yet published
18.	Cylindrical battery automatic liquid filling machine control system V1.0	2025SR0427553	Our Company	PRC	11 March 2025	Not yet published
19.	Notching and stacking integrated machine DCS data acquisition and analysis system V1.0	2025SR0321066	Our Company	PRC	24 February 2025	Not yet published

No.	Copyright name	Copyright Number	Owner	Place of Registration	Registration Date	First Publication Date
20.	Battery electrode sheet surface defect vision inspection system V2.0	2025SR0321045	Our Company	PRC	24 February 2025	Not yet published
21.	Battery liquid filling weighing data management system V2.0	2025SR0321012	Our Company	PRC	24 February 2025	Not yet published
22.	Conveyor belt system V1.0	2024SR0887558	Our Company	PRC	28 June 2024	Not yet published
23.	Bell-jar type automatic liquid filling machine control system V1.0	2024SR1833452	Our Company	PRC	19 November 2024	Not yet published
24.	DCS distributed computer control system V2.0	2024SR1832705	Huangshan Wulaimi	PRC	19 November 2024	Not yet published
25.	Cylindrical battery fully automatic sorting machine control system V1.0	2024SR1903001	Our Company	PRC	26 November 2024	Not yet published
26.	Pouch cell fully automatic liquid filling machine control system V1.0	2024SR1903849	Our Company	PRC	26 November 2024	Not yet published
27.	Laser tab punching and notching integrated machine motion control system V1.0	2024SR1992924	Huangshan Wulaimi	PRC	5 December 2024	Not yet published
28.	Ultra-high-speed winding and unwinding control system V1.0	2025SR0405608	Our Company	PRC	7 March 2025	Not yet published
29.	Ultra-high-speed winding control system V1.0	2025SR0405614	Our Company	PRC	7 March 2025	Not yet published
30.	Multi-tab cell tab folding and bending inspection system V1.0	2025SR0405635	Our Company	PRC	7 March 2025	Not yet published

No.	Copyright name	Copyright Number	Owner	Place of Registration	Registration Date	First Publication Date
31.	Automatic winding pin adjustment system for improving multi-tab cell alignment V1.0	2025SR0405675	Our Company	PRC	7 March 2025	Not yet published
32.	Deviation correction and dust self-inspection control system V1.0	2025SR1295357	Our Company	PRC	18 July 2025	Not yet published

Save as aforesaid, as at the Latest Practicable Date, there were no other intellectual property rights which were material in relation to our Group's business.

C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Particulars of Directors' Service Contracts

Each of our Directors has entered into a service contract with our Company. The principal particulars of these service contracts comprise (a) a term of appointment, (b) termination provisions in accordance with their respective terms, and (c) dispute resolution mechanism. The service contracts may be renewed in accordance with our Articles of Association and applicable rules and regulations from time to time.

Save as disclosed in this document, none of the Directors has or is proposed to have a service contract with any member of our Group (excluding contracts expiring or determinable by any member of our Group within one year without payment of compensation other than statutory compensation).

2. Remuneration of Directors

Save as disclosed in the section headed "Directors and Senior Management" and Note 11 to the Accountants' Report included in Appendix I to this document none of our Directors received other remuneration or benefits in kind from our Company in respect of FY2023, FY2024 and FY2025.

3. Disclosure of Interests

(a) Interests of our Directors and Chief Executive of our Company

Save as disclosed below, immediately following the completion of the **[REDACTED]** and the Conversion of Unlisted Shares (assuming no exercise of the **[REDACTED]**), so far as our Directors are aware, none of our Directors or chief executive will have any interest and/or short position (as applicable) in the Shares, underlying Shares or debentures of our Company or our associated corporation (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules to be notified to our Company and the Stock Exchange, once the H Shares are **[REDACTED]** on the Stock Exchange.

(i) Interests in our Company

			As at the Latest Practicable Date		Immediately following the completion of the Conversion of Unlisted Shares and the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
Name	Position	Capacity/ nature of interest	Number of Unlisted Shares(1)	Approximate percentage of shareholding in our total share capital	Number and description of Shares(1)	Approximate percentage of shareholding in the H Shares /Unlisted Shares	Approximate percentage of shareholding in our total share capital
Lu Shuli (鲁樹立) ("Mr. Lu")(2)	Legal representative, Chairman, executive Director and general manager	Beneficial owner	21,538,898	41.17%	[REDACTED]	[REDACTED]	[REDACTED]
					[REDACTED]	[REDACTED]	[REDACTED]
		Interest in controlled corporations(2)	2,774,325	5.30%	[REDACTED]	[REDACTED]	[REDACTED]
					[REDACTED]	[REDACTED]	[REDACTED]

			As at the Latest Practicable Date		Immediately following the completion of the Conversion of Unlisted Shares and the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
Name	Position	Capacity/ nature of interest	Number of Unlisted Shares(1)	Approximate percentage of shareholding in our total share capital	Number and description of Shares(1)	Approximate percentage of shareholding in the H Shares /Unlisted Shares	Approximate percentage of shareholding in our total share capital
Luo Chenghua (駱承華) ("**Mr. Luo**")	Executive Director and deputy general manager	Beneficial owner	1,439,621	2.75%	[REDACTED]	[REDACTED]	[REDACTED]
					[REDACTED]	[REDACTED]	[REDACTED]
Li Yajun (李亞軍) ("**Mr. Li**")	Executive Director and deputy general manager	Beneficial owner	1,327,675	2.54%	[REDACTED]	[REDACTED]	[REDACTED]
					[REDACTED]	[REDACTED]	[REDACTED]
Mo Hongjun (莫洪軍)	Non-executive Director	Beneficial owner	24,488	0.05%	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions. For the avoidance of doubt, both Unlisted Shares and H Shares are in the share capital of our Company, and are considered as one class of Shares.

(2) As at the Latest Practicable Date:

(i) SGI LLP held 2,475,000 Shares and the partnership interest in SGI LLP was held as to approximately 41.82% by SRI LLP. Both SGI LLP and SRI LLP are our Employee Incentive Platforms. For details of our Employee Incentive Platforms, please see the sections headed "History – Employee Incentive Scheme" in this document and "Statutory and General Information – C. Further Information about our Directors and Substantial Shareholders – 5. Employee Incentive Scheme" in this appendix. By virtue of the SFO, SRI LLP is deemed to be interested in the Shares held by SGI LLP; and

(ii) SKCM LLP held 299,324 Shares and the partnership interest of SKCM LLP was held as to 39.40% by Mr. Lu (our Chairman, executive Director and general manager), 16.25% by Mr. Chen (our executive Director), 7.70% by Xue Bing (薛冰), 7.70% by Lu Xinfeng (魯新風) (the sister of Mr. Lu), 7.70% by Wang Qingyi (王慶禕), 3.54% by Mr. Luo (our executive Director) and 3.23% by Mr. Li (our executive Director) as limited partners; the remaining 14.48% interests were held by Independent Third Parties as limited partners whose partnership interests, individually, did not exceed 5%.

Mr. Lu is the sole general partner of each SRI LLP, SGI LLP and SKCM LLP. By virtue of the SFO, Mr. Lu is deemed to be interested in the Shares held by SGI LLP and SKCM LLP.

(ii) Interests in associated corporations of our Company

To the best knowledge, information and belief of our Directors, save for otherwise disclosed in this document, none of our Directors or chief executive of our Company has interests or short positions in the shares, underlying shares or debentures of the associated corporations of our Company.

(b) Interests of substantial Shareholders

Save as disclosed in the section headed "Substantial Shareholders" in this document, our Directors are not aware of any other person (other than our Directors or chief executive) who will, immediately following the completion of the **[REDACTED]** and Conversion of Unlisted Shares (assuming no exercise of the **[REDACTED]**), have an interest and/or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.

4. Agency Fees or Commissions Received

The **[REDACTED]** will receive an **[REDACTED]** in connection with the **[REDACTED]**, please see the section headed "**[REDACTED]** – Total Commission and Expenses" in this document.

Save as disclosed above, within the two years immediately preceding the date of this document, no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company.

5. Employee Incentive Scheme

In recognition of the contributions of our employees and to incentivise them to promote our development, we established SGI LLP and SRI LLP as our Employee Incentive Platfoms and adopted the Employee Incentive Scheme on 15 August 2022.

Under the Employee Incentive Scheme, Eligible Participants are granted with partnership interest in either SGI LLP (as the primary Employee Incentive Platform) or SRI LLP (as the secondary Employee Incentive Platform if the number of participants in the primary Employee Incentive Platform reaches its limit) (the "**Award(s)**"). Save for the disclosure requirements, the Employee Incentive Scheme is not subject to the provisions of Chapter 17 of the Listing Rules as it does not involve the grant of options or share awards by our Company to subscribe for the Shares after the **[REDACTED]**. Given the underlying Shares under the Employee Incentive Scheme had already been issued, there will not be any dilution effect to the issued Shares upon the vesting of the awards under the Employee Incentive Scheme.

As at the Latest Practicable Date, SGI LLP directly held 4.73% of the total share capital of our Company and SGI LLP was in turn held as to 41.82% by SRI LLP.

Purpose

The purpose of the Employee Incentive Scheme is designed to to further build a mechanism to incentivise our core employees to develop alongside with our Company, share risks and benefits as an employee and Shareholder, thereby promoting our Company's sustainable development.

Eligibility

Pursuant to the Employee Incentive Scheme, subject to the eligibility restrictions as stipulated in the Employee Incentive Scheme, eligible participants of the Employee Incentive Scheme are employees of our Company which shall include (the "**Eligible Participants**"):

(i) our Directors, supervisors, senior management personnel, and core backbone employees as recognised by the Board; and

(ii) core employees who, as recognised by the Board, made significant impact on, or made outstanding contributions to, tour Company's business operations, management and development.

For the avoidance of doubt, "Director" excludes any independent non-executive Director; and our Company shall not grant any new Award pursuant to the Employee Incentive Scheme to any of its supervisor nor does he/she allow to be the transferee of any transfer of partnership interest in the Employee Incentive Platforms after **[REDACTED]**.

Subscription Price

The grantees made an aggregate capital contribution of RMB27.5 million into SGI LLP, which in turn subscribed for RMB1,768,716 registered capital of our Company at the consideration of RMB27.5 million. The subscription price of each Award shall be RMB15.55 per each RMB1.00 registered capital of our Company.

Scheme Administration

The Board has been authorised by the Shareholders to supervise the implementation of the Employee Incentive Scheme and has the power to decide the following matters:

(i) determining the list of grantees and the corresponding incentive interests and method of ownership (direct or indirect);

(ii) determining the subscription price of the partnership interest and an appropriate valuer; and

(iii) any other authorities granted to the Board under the Employee Incentive Scheme (including the interpretation right of the Employee Incentive Scheme).

The general partner of the Employee Incentive Platforms, namely Mr. Lu, shall be its executive partner, which shall be responsible for, among other matters, the management and operation of the Employee Incentive Platforms.

Service Period

Grantees shall undertake that within five years from the date of vesting of partnership interest in the relevant Employee Incentive Platforms, he/she shall maintain his/her employment with our Company (the "**Service Period**").

Restrictions on Transfers

During the Service Period, unless with the general partner's consent, no grantee may dispose of his/her partnership interest in any manner, including but not limited to transfer, withdrawal, pledge, or use for security or repayment of debts. A grantee may be required to transfer his/her partnership interest, either pursuant to the relevant partnership agreement or applicable laws and regulations, to reduce his/her partnership interest through transfer or other means in accordance with the terms of the Employee Incentive Scheme until complete withdrawal from the partnership under the following circumstances, including but not limited to:

(i) voluntary resignation during employment;

(ii) death of the grantee;

(iii) the grantee terminating his/her employment with our Company or its subsidiaries as a result of a loss of working ability (and in such case, the grantee may continue to hold such Aawrd);

(iv) the grantee's employment being terminated either by redundancy or upon expiry of the relevant employment contract;

(v) termination of employment contract by mutual agreement;

(vi) the grantee no being able to perform his/her job duties, or commits violation of laws, breach of professional ethics, disclosure of business secrets, or causing harm to our Company's interests or reputation due to dereliction of duty;

(vii) the grantee having reached his/ her retirement age (save and except that during the Service Period, if the grantee reaches his/her retirement age and no longer works for our Company or subsidiaries, he/she may continue to hold such Award);

(viii) the grantee is subject to any criminal liability under the law;

(ix) our Company requires a grantee to transfer all or part of a grantee's partnership interest in order to comply with relevant laws, rules and regulations; and

(x) any other circumstance in which the grantee fails to comply with the eligibility criteria in this Employee Incentive Scheme, or seriously harms the lawful rights and interests of our Company, our subsidiaries, any of the Employee Incentive Platform and other grantees.

Upon expiry of the Service Period, the grantee may continue to hold his/her partnership interest, or may apply to the general partner of the relevant Employee Incentive Platform to dispose of his/her partnership interest in accordance with the terms of the Employee Incentive Scheme and subject to the relevant restrictions under the applicable laws, rules and regulations.

Details of the Grantees

As at the Latest Practicable Date, (i) Mr. Lu was the sole general partner of both SGI LLP and SRI LLP; (ii) SGI LLP directly held 4.73% of the total share capital of our Company; and (iii) SGI LLP directly held 41.82% partnership interest in SRI LLP. All partnership interests in SGI LLP and SRI LLP have been subscribed by and fully paid up by the grantees.

Details of the Awards granted to our Directors and our limited partners/employees and under the Employee Incentive Scheme are set out below:

Partnership in SGI LLP

Name	Position	Approximate partnership interest in SGI LLP
SRI LLP	Employee Incentive Platform	41.82%
Mr. Li	Executive Director and deputy general manager	5.45%
Mr. Luo	Executive Director and deputy general manager	5.45%
Other 47 grantees/employees	–	47.28%

Partnership in SRI LLP

Name	Position	Approximate partnership interest in SRI LLP
Mr. Chen	Executive Director, deputy general manager, chief financial officer and secretary to the Board	23.91%
Mr. Lu	Chairman, executive Director and general manager	15.30%
Other 41 grantees/employees	–	60.79%

6. Disclaimers

Save as disclosed in this document:

(a) none of our Directors or the chief executive of our Company has any interest or short position in the Shares, underlying shares or debentures of our Company or any of its associated corporation (within the meaning of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are **[REDACTED]**;

(b) none of our Directors or any of the experts referred to under the paragraph headed "E. Other Information – 7. Qualifications of Experts" in this appendix is:

(i) interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Group; or

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group as a whole;

(c) no cash, securities or other benefit has been paid, allotted or given within the two years preceding the date of this document to any promoter of our Company nor is any such cash, securities or benefit intended to be paid, allotted or given on the basis of the **[REDACTED]** or related transactions as mentioned in this document;

(d) save in connection with the **[REDACTED]** and the **[REDACTED]**, none of the parties listed in "Qualifications of Experts" of this appendix:

(i) is interested legally or beneficially in any shares in any member of our Group; or

(ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group;

(e) so far as is known to our Directors or the chief executive of our Company, no person (not being a Director or chief executive of our Company) will, immediately following the completion of the **[REDACTED]** and Conversion of Unlisted Shares, have an interest or short position in the Shares or underlying shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group; and

(f) so far as is known to our Directors, none of our Directors or their respective close associates (as defined under the Listing Rules) or our Shareholders who are interested in more than 5% of the issued share capital of our Company had any interest in the five largest customers or the five largest suppliers of our Group in each year during the Track Record Period.

D. OTHER INFORMATION

1. Estate Duty

We have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries under the laws of the PRC.

2. Litigation

As at the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance and no litigation, arbitration or claim of material importance is known to our Directors to be pending or threatened by or against any member of our Group, that would have a material adverse effect on our Group's results of operations or financial condition, taken as a whole.

3. Application for [REDACTED]

The Sole Sponsor has made an application on behalf of our Company to the Stock Exchange for the **[REDACTED]** of, and permission to **[REDACTED]** in, the H Shares in issue and to be issued as mentioned in this document. All necessary arrangements have been made to enable the securities to be admitted into **[REDACTED]**.

4. Sole Sponsor

The Sole Sponsor satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive an aggregate fee of HK$**[REDACTED]** million to act as the Sole Sponsor to our Company in connection with the **[REDACTED]** and the **[REDACTED]**.

5. Preliminary Expense

As at the Latest Practicable Date, our Company did not incur any material preliminary expense.

6. Promoters

The promoters of our Company as at the time of our Company's conversion into a joint stock company with limited liability on 13 December 2022, is as follows:

No.	Name
1.	Mr. Lu
2.	Shanghai Sailing
3.	Maanshan Keystone
4.	SGI LLP
5.	Qingdao Yuntai
6.	Tianjin Heqin
7.	Li Nan
8.	Mr. Luo
9.	Pingtan Liyong
10.	Wenzhou Taixin
11	Qingkong Ginkgo
12.	Mr. Li
13.	Guangzhou Jingxiang
14.	Ji Yanhong
15.	Cheng Ting
16.	Zaozhuang Yuntai
17.	Han Yamei
18.	Liu Jian
19.	Wang Yong
20.	Mo Hongjun

Save as disclosed in the section headed "Financial Information – Dividends" in this document, within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the **[REDACTED]** or the related transactions described in this document.

7. Qualifications of Experts

The qualifications of the experts who have given opinions or advice in this document are as follows:

Name	Qualifications
South China Capital Limited	A licensed corporation under the SFO and permitted to carry out Type 6 (advising on corporate finance) regulated activity under the SFO
SHINEWING (HK) CPA Limited	Certified Public Accountants under Professional Accountant Ordinance (Chapter 50 of the Laws of Hong Kong) and Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong)
JunHe LLP	Legal adviser as to PRC law
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Industry consultant

8. Consents of Experts

Each of the experts referred to in the paragraph headed "E. Other Information – 7. Qualifications of Experts" in this appendix has given and has not withdrawn its consent to the issuance of this document with the inclusion of its view, report and/or letter and/or legal opinion (as the case may be) and references to its name included herein in the form and context in which it respectively appears.

None of the experts named above has any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in our Company or any of our subsidiaries.

9. Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate charged on each of the seller and purchaser is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further information in relation to taxation, please see "Taxation and Foreign Exchange" in Appendix III to this document.

[REDACTED] in the **[REDACTED]** are urged to consult their professional tax advisors if they are in any doubt as to the taxation implications of subscribing for, purchasing, holding or disposing of or **[REDACTED]** in our H Shares (or exercising rights attached to them). None of our Company, our Directors, the Sole Sponsor, the **[REDACTED]**, [the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**,] or any other person or party involved in the **[REDACTED]** accept responsibility for any tax effects on, or liabilities of, any person, resulting from the subscription, purchase, holding or disposal of, **[REDACTED]** in or the exercise of any rights in relation to our H Shares.

10. No Material Adverse Change

Our Directors confirm that, as at the date of this document, there had been no material adverse change in our financial or trading position of our Company since 31 December 2025, being the date to which the latest audited consolidated financial statements of our Company were prepared as set out in Appendix I to this document.

11. Binding Effect

This document shall have the effect, if any application is made pursuant hereto, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance as far as applicable.

12. Bilingual document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by Section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

This document is written in the English language and contains a Chinese translation for information purposes only. Should there be any discrepancy between the English language of this document and the Chinese translation, the English language version of this document shall prevail.

13. Miscellaneous

Save as disclosed in this document:

(a) within the two years immediately preceding the date of this document, no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any share or loan capital of our Company or our subsidiaries;

(b) no share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option;

(c) our Company has not issued nor agreed to issue any founder or management or deferred shares or any deferred debentures;

(d) our Company has no outstanding convertible debt securities;

(e) within the two years immediately preceding the date of this document, no commission, discount, brokerage or other special term has been granted or agreed to be granted in connection with the issue or sale of any capital of our Company or any of our subsidiaries;

(f) there is no restriction affecting the remittance of profits or repatriation of capital of our Company into Hong Kong from outside Hong Kong;

(g) there are no arrangements under which future dividends are waived or agreed to be waived;

(h) there are no contracts for hire or hire purchase of plant to or by us for a period of over one year which are substantial in relation to our business;

(i) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;

(j) no part of the equity or debt securities of our Company, if any, is currently **[REDACTED]** on or dealt in on any stock exchange or trading system, and no such **[REDACTED]** or permission to **[REDACTED]** in on any stock exchange other than the Stock Exchange is being or is proposed to be sought;

(k) our Company is a joint stock limited company and is subject to the PRC Company Law; and

(l) the English text of this document shall prevail over its respective Chinese text.