

APPENDIX II **UNAUDITED [REDACTED] FINANCIAL INFORMATION**

This information set forth in this Appendix II does not form part of the accountants’ report prepared by Ernst & Young, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I in this Document, and is included herein for information only.

The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this Document and the accountants’ report set forth in Appendix I in the document.

A. UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited [REDACTED] adjusted consolidated net tangible assets attributable to Shareholders of the Company has been prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 *Preparation of Pro Forma Financial Information for inclusion in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants to illustrate the effect of the [REDACTED] on our consolidated net tangible assets attributable to Shareholders of the Company as at 31 December 2025, as if the [REDACTED] had taken place on 31 December 2025.

The statement of unaudited [REDACTED] adjusted consolidated net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of our Group had the [REDACTED] been completed as of 31 December 2025 or at any future date.

	Consolidated net tangible assets attributable to Shareholders of the Company as of 31 December 2025 ⁽¹⁾	Estimated [REDACTED] from the [REDACTED] ⁽²⁾	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to the Shareholders of our Company	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to Shareholders of the Company per Share	
	RMB'000	RMB'000	RMB'000	RMB ⁽³⁾	HK\$ ⁽⁴⁾
Based on an [REDACTED] of HK\$[REDACTED] per Share	585,570	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	585,570	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Note:

(1) The consolidated net tangible assets attributable to the Shareholders of the Company as of 31 December 2025 is extracted from the Accountants’ Report set out in Appendix I in this document, which is based on the consolidated net assets attributable to the Shareholders of the Company as of 31 December 2025 of RMB595,259 in thousands after deducting intangible assets of RMB9,689 in thousands.

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- (2) The estimated [REDACTED] from the [REDACTED] are based on an [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] after deduction of the [REDACTED] and other related expenses payable by the Company (excluding the [REDACTED] expense that have been charged to profit or loss during the Track Record Period) and does not take into account of any Shares which may be issued upon the exercise of the [REDACTED]. The estimated [REDACTED] from the [REDACTED] are converted into Renminbi at the PBOC rate of HK\$1.00 = RMB0.8746 prevailing on 8 May 2026. No representation is made that the Hong Kong dollar amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate or any other rates or at all.
- (3) The unaudited [REDACTED] adjusted consolidated net tangible assets have taken into account the effect of the Joint Stock Reform on 7 March 2025, which would not change the amounts of consolidated net tangible assets. The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to the Shareholders of the Company per Share are calculated based on [REDACTED] Shares in issue immediately following the completion of the Joint Stock Reform and [REDACTED] without taking into account any Shares which may be issued upon exercise of the [REDACTED].
- (4) The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to Shareholders of the Company per Share amounts in RMB are converted into Hong Kong dollars at HK\$1.00 = RMB0.8746 prevailing on 8 May 2026. No representation is made that the Hong Kong dollar amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate or any other rates or at all.
- (5) No other adjustment has been made to the unaudited [REDACTED] adjusted consolidated net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 31 December 2025.

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[REDACTED]

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[REDACTED]

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UNAUDITED [REDACTED] FINANCIAL INFORMATION

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