DEFINITIONS

In this document, unless the context otherwise requires, the following expressions have the following meanings. Certain technical terms are explained in the section headed "Glossary of Technical Terms" in this document.

"1H"	the six-month period that ended or will end (as the case may be) on 30 June of the year stated. For example, "1H2025" refers to the six-month period ended 30 June 2025 and "1H2026" refers to the six-month period ending 30 June 2026.
"2H"	the six-month period that ended or will end (as the case may be) on 31 December of the year stated. For example, "2H2025" refers to the six-month period ended 31 December 2025 and "2H2026" refers to the six-month period ending 31 December 2026.
"Accountants' Report"	the accountants' report of our Company for the Track Record Period as included in "Appendix I" to this document
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"Articles" or "Articles of Association"	the articles of association of our Company, as amended, which shall become effective on the **[REDACTED]**, a summary of which is set out in "Appendix VI — Summary of Articles of Association" to this document
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of directors of our Company
"Business Day" or "business day"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**

"China" or "PRC"	the People's Republic of China and, except where the context otherwise requires and only for the purpose of this document, and for geographical reference only, references in this document to China or the PRC exclude Hong Kong, the Macau and Taiwan region
"Chairman"	the chairman of our Board, Mr. Ren
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (WUMP) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company"	Guangdong Huacheng Electric Power Energy Co., Ltd. (廣東華成電力能源股份有限公司) (formerly known as Zhuhai Huacheng Electric Power Design Institute Co., Ltd. (珠海華成電力設計院股份有限公司), a company established under the laws of the PRC on 2 December 2003, and converted into a joint stock company with limited liability on 6 April 2016
"Compliance Adviser"	Lego Corporate Finance Limited
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules, and, in the case of our Company, means Mr. Ren, Ms. Xu, Zhuhai Jierong, Zhuhai Jiehua and Zhuhai Zhichen individually and as a group of persons. Please see "Relationship with our Controlling Shareholders" in this document for further details
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Corporate Governance Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"CSOE"	the acronym for "central state-owned enterprise" (中央直屬企業)
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC securities markets and overseas securities activities of PRC entities

"Deed of Indemnity"	the deed of indemnity dated [●] given by Mr. Ren in favour of our Company regarding certain indemnities, details of which are set out in "Appendix VII — Statutory and General Information — 5. Other information — A. Tax and other indemnities" to this document
"**[REDACTED]**"	**[REDACTED]**
"Director(s)"	the director(s) of our Company
"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, largescale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
"**[REDACTED]**"	**[REDACTED]**
"FY"	the financial year that ended or will end (as the case may be) on 31 December of the year stated. For example, "FY2025" refers to the financial year ended 31 December 2025 and "FY2026" refers to the financial year ending 31 December 2026.
"F&S"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a global market research and consulting company
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	the **[REDACTED]** and the International **[REDACTED]**
"Group", "we" or "us"	our Company and our subsidiaries at the relevant time or, where the context otherwise requires, in respect of the period prior to our Company becoming the holding company of our present subsidiaries, our present subsidiaries and the businesses operated by such subsidiaries or their predecessors (as the case may be)
"Guangdong Gaorui"	Guangdong Gaorui No. 10 Equity Investment Partnership (Limited Partnership) (廣東高瑞拾號股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 3 July 2023, a minority Shareholder and an Independent Third Party
"Guangzhou Yingqi"	Guangzhou Yingqi Management Consulting Partnership (Limited Partnership) (廣州盈啟管理諮詢合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 14 December 2021, a minority Shareholder and an Independent Third Party

"Guide for New **[REDACTED]** Applicants"	the Guide for New **[REDACTED]** Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"H Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each, which are to be **[REDACTED]** for and **[REDACTED]** in Hong Kong dollars and to be **[REDACTED]** on the Stock Exchange
"**[REDACTED]**"	**[REDACTED]**
"Hainan Huacheng"	Hainan Huacheng Electric Power Energy Co., Ltd. (海南華成電力能源有限公司), a limited liability company established under the laws of the PRC on 11 March 2026 and a direct wholly owned subsidiary of our Company
"Hefei Yongchu"	Hefei Yongchu New Energy Technology Co., Ltd. (合肥永儲新能源科技有限公司), a limited liability company established under the laws of the PRC on 7 August 2025 and a direct wholly owned subsidiary of our Company. As at the Latest Practicable Date, it is in the process of deregistration
"Hengqin Jinshan"	Zhuhai Hengqin Jinshan Enterprise Management Partnership (Limited Partnership) (珠海橫琴錦山企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 4 January 2022, a minority Shareholder and an Independent Third Party
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**

DEFINITIONS

"**[REDACTED]**"	**[REDACTED]**
"Hong Kong", "HKSAR" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars", "HKD", "HK$" or "cents"	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong
"Hong Kong **[REDACTED]**(s)"	the **[REDACTED]** H Shares initially **[REDACTED]** at the **[REDACTED]** pursuant to the **[REDACTED]**, subject to reallocation as further described in the section headed "Structure and Conditions of the **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** by our Company of the **[REDACTED]** for **[REDACTED]** by the **[REDACTED]** in Hong Kong, as further described in the section headed "Structure and Conditions of the **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** of the **[REDACTED]** listed in the paragraph headed "**[REDACTED] — [REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** dated [●] relating to the **[REDACTED]** and entered into by our Company, our Controlling Shareholders, the [Sole Sponsor, the **[REDACTED]**, the **[REDACTED]**], as further described in the paragraph headed "**[REDACTED]** — **[REDACTED]** arrangements and expenses — **[REDACTED]** — **[REDACTED]**" in this document
"Huacheng Philippines"	Huacheng Electric Power Corp., a domestic stock company established under the laws of the Republic of Philippines on 4 August 2025 and an indirect non-wholly owned subsidiary of our Company
"IASB"	International Accounting Standards Board
"IFRS"	the International Financial Reporting Standards as issued by the IASB, which comprise the IFRS Accounting Standards, International Accounting Standards, Interpretations developed by the IFRS Interpretations Committee or its predecessor body, the Standing Interpretations Committee

"Independent Third Party(ies)"	entity(ies) or person(s) which, to the best of our Directors' knowledge, information and belief having made all reasonable enquiries, is/are not a connected person(s) of our Company within the meaning of the Listing Rules
"International **[REDACTED]**"	the conditional **[REDACTED]** of the International **[REDACTED]** at the **[REDACTED]** by the **[REDACTED]**, as further described in the section headed "Structure and Conditions of the **[REDACTED]**" in this document
"International **[REDACTED]**"	the **[REDACTED]** H Shares initially **[REDACTED]** pursuant to the International **[REDACTED]**, subject to the **[REDACTED]** and **[REDACTED]** as described in the section headed "Structure and Conditions of the **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** of the International **[REDACTED]** that are expected to enter into the **[REDACTED]**
"**[REDACTED]**"	the **[REDACTED]** expected to be entered into on or around **[REDACTED]** by our Company, our Controlling Shareholders, the Sole Sponsor, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]** in respect of the International **[REDACTED]**, as further described in the paragraph headed "**[REDACTED]** — **[REDACTED]** arrangements and expenses — The International **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** as named in "Directors and Parties Involved in the **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** as named in "Directors and Parties Involved in the **[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** as named in "Directors and Parties Involved in the **[REDACTED]**" in this document
"Latest Practicable Date"	[10 May] 2026, being the latest practicable date prior to the printing of this document for the purpose of ascertaining certain information in this document prior to its publication
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]** Committee"	the **[REDACTED]** Committee of the Stock Exchange
"**[REDACTED]**"	**[REDACTED]**

"Listing Rules"	the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Longrong"	Longrong Future Energy Management (Zhuhai Hengqin) Co., Ltd. (龍融未來能源管理(珠海橫琴)有限公司), a limited liability company established under the laws of the PRC on 25 June 2024, a minority Shareholder and an Independent Third Party
"Macau"	the Macao Special Administrative Region of the PRC
"Macau Henghai"	Super Nova Energy Technology Company Limited (澳門恆海能源科技有限公司) (formerly known as Super Nova Energy Technology Company Limited (星塵能源科技有限公司)), a limited liability company established under the laws of Macau on 8 October 2020 and a direct non-wholly owned subsidiary of our Company. As at the Latest Practicable Date, the acquisition of Macau Henghai had not yet been completed. We expect this acquisition to be legally completed prior to **[REDACTED]**
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange, which is independent from and operated in parallel with the GEM of the Stock Exchange
"MOP$"	Macau pataca, the lawful currency of Macau
"Mr. Ren"	Mr. Ren Xuefeng (任學鋒), chairman of our Board, an executive Director and a Controlling Shareholder
"Ms. Xu"	Ms. Xu Lirong (許麗蓉), the spouse of Mr. Ren
"NEEQ"	the National Equities Exchange and Quotation (全國中小企業股份轉讓系統), a PRC over-the-counter system for trading shares for public companies
"Nomination Committee"	the nomination committee of the Board
"**[REDACTED]**"	the final **[REDACTED]** per **[REDACTED]** (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) expressed in Hong Kong dollars, at which the **[REDACTED]** are to be **[REDACTED]** for and **[REDACTED]** pursuant to the **[REDACTED]**, to be determined as described in section headed "Structure and Conditions of the **[REDACTED]**" in this document
"**[REDACTED]**(s)"	the **[REDACTED]** and the International **[REDACTED]**

"Outline of the 15th Five-Year Plan"	the Outline of the 15th Five-Year Plan for National Economic and Social Development of the PRC (中華人民共和國國民經濟和社會發展第十五個五年規劃綱要)
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**(s)"	the **[REDACTED]** as named in "Directors and Parties Involved in the **[REDACTED]**" in this document
"Overseas Listing Trial Measures"	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on 17 February 2023, as amended, supplemented or otherwise modified from time to time
"PhP"	Philippine Peso, the lawful currency of the Philippines
"PRC Company Law"	the Company Law of the People's Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"PRC Government"	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
"PRC Legal Adviser"	DeHeng Law Offices, our legal adviser as to PRC laws
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]**"	the date on which the **[REDACTED]** is to be determined

"**[REDACTED]**"	**[REDACTED]**
"R&D"	the acronym for "research and development"
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SAFE"	the State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB0.10 each, comprising Unlisted Shares (prior to **[REDACTED]**) and H Shares (upon **[REDACTED]**)
"Shanxi Cellular"	Shanxi Cellular Optical Network Energy Technology Co., Ltd. (山西省蜂窩光網能源科技有限公司), a limited liability company established under the laws of the PRC on 30 November 2023 and a joint venture of our Company
"Shareholder(s)"	holder(s) of the Share(s)
"SOE"	the acronym for "state-owned enterprise"
"Sole Sponsor"	the sole sponsor as named in "Directors and Parties Involved in the **[REDACTED]**" in this document, the sponsor to our Company's application for the **[REDACTED]**
"**[REDACTED]**"	the **[REDACTED]** as named in "Directors and Parties Involved in the **[REDACTED]**" in this document
"**[REDACTED]**"	**[REDACTED]**
"State"	the PRC Government at the state level
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules

"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	FY2023, FY2024 and FY2025
"**[REDACTED]**"	the **[REDACTED]** and the **[REDACTED]**, details of which are set out in the section headed "**[REDACTED]**" in this document
"**[REDACTED]**"	the **[REDACTED]** and the **[REDACTED]**
"United States" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"**[REDACTED]**"	**[REDACTED]**
"US$", "USD" or "U.S. dollars"	United States dollars, the lawful currency of the United States
"Unlisted Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each, which is/are not **[REDACTED]** on any stock exchange
"**[REDACTED]**"	**[REDACTED]**
"**[REDACTED]** Service Provider"	**[REDACTED]**
"Xinjiang Zhida"	Xinjiang Zhida Electrical Energy Co., Limited (新疆致達電力能源有限公司), a limited liability company established under the laws of the PRC on 9 January 2026 and a direct wholly owned subsidiary of our Company
"Zhuhai Electric"	Zhuhai Huacheng Electric Construction Co. Ltd. (珠海華成電力建設有限公司), a limited liability company established under the laws of the PRC on 27 May 2021 and a direct wholly owned subsidiary of our Company
"Zhuhai Fukunyang"	Zhuhai Fukunyang Management Consulting Center (Limited Partnership) (珠海富昆揚管理諮詢中心(有限合夥)), a limited partnership established under the laws of the PRC on 17 December 2018 and an Independent Third Party

"Zhuhai Gangwan"	Zhuhai Gangwan Kerui No. 3 Venture Capital Fund Partnership (Limited Partnership) (珠海港灣科睿三號創業投資基金合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 5 July 2022, a minority Shareholder and an Independent Third Party
"Zhuhai Henghai"	Zhuhai Henghai Comprehensive Energy Services Co., Ltd. (珠海市恆海綜合能源服務有限公司), a limited liability company established under the laws of the PRC on 31 March 2021 and a direct non-wholly owned subsidiary of our Company
"Zhuhai Huacheng"	Zhuhai Huacheng Electric Power Design Institute Co., Ltd. (珠海華成電力設計院有限公司) (formerly known as Zhuhai Huacheng Electric Power Engineering Consulting Co., Ltd. (珠海華成電力工程諮詢有限公司)), the predecessor of our Company, a limited liability company established under the laws of the PRC on 2 December 2003
"Zhuhai Ligao"	Zhuhai Ligao No.2 Equity Investment Fund Partnership Enterprise (Limited Partnership) (珠海力高貳號股權投資基金合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 7 January 2021, a minority Shareholder and an Independent Third Party
"Zhuhai Jiehua"	Zhuhai Jiehua Investment Partnership (Limited Partnership) (珠海捷華投資合夥企業（有限合夥）) (formerly known as Zhuhai Jiehua Investment Management Partnership (Limited Partnership) (珠海捷華投資管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 12 November 2015, and Mr. Ren is the general partner of Zhuhai Jiehua and held approximately 18.28% of its equity interests, being one of our Controlling Shareholder
"Zhuhai Jierong"	Zhuhai Jierong Investment Partnership (Limited Partnership) (珠海捷榮投資合夥企業(有限合夥)) (formerly known as Zhuhai Jierong Investment Management Partnership (Limited Partnership) (珠海捷榮投資管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 20 November 2015, and Mr. Ren is the general partner of Zhuhai Jierong and held approximately 12.68% of its equity interests, being one of our Controlling Shareholder

"Zhuhai Zhichen"	Zhuhai Zhichen Investment Co., Ltd. (珠海智辰投資有限公司) (formerly known as Zhuhai Zhichen Investment Management Co., Ltd. (珠海智辰投資管理有限公司)), a limited liability company established under the laws of the PRC on 4 December 2015, and being owned as to approximately 1.67% by Mr. Ren and 66.67% by Ms. Xu, being one of our Controlling Shareholder
"%"	per cent

For ease of reference, the names of PRC's laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

For the purpose of this document, references to "provinces" of PRC include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

Unless expressly stated or the context otherwise requires, all times refer to Hong Kong time and references to years in this document are to calendar years.