This section presents certain information regarding our share capital before and upon the completion of the **[REDACTED]**.

BEFORE THE COMPLETION OF THE [REDACTED]

As at the Latest Practicable Date, the registered share capital of our Company was RMB44,015,999, comprising 440,159,990 Unlisted Shares in issue of nominal value RMB0.10 each.

UPON THE COMPLETION OF THE [REDACTED]

Assuming the **[REDACTED]** is not exercised, and taking no account of any Shares which may be **[REDACTED]** and **[REDACTED]** pursuant to the exercise of the **[REDACTED]**, the registered and issued share capital of our Company immediately after completion of the **[REDACTED]** will be as follows:

Description of shares	Number of Shares	Approximate percentage to total share capital of our Company
Unlisted Shares in issue	440,159,990	**[REDACTED]**
H Shares to be **[REDACTED]** under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.0%**

Assuming the **[REDACTED]** is exercised in full, the registered and issued share capital of our Company immediately after completion of the **[REDACTED]** will be as follows:

Description of shares	Number of Shares	Approximate percentage to total share capital of our Company
Unlisted Shares in issue	440,159,990	**[REDACTED]**
H Shares to be **[REDACTED]** under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.0%**

OUR SHARES

Upon completion of the **[REDACTED]**, our Shares will consist of Unlisted Shares and H Shares. Both Unlisted Shares and H Shares are ordinary shares in the share capital of our Company.

Our H Shares may only be **[REDACTED]** and **[REDACTED]** in Hong Kong dollars. Our Unlisted Shares, on the other hand, may only be **[REDACTED]** and **[REDACTED]** in RMB. However, apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be **[REDACTED]** by or **[REDACTED]** between legal or natural persons of the PRC.

RANKING

Unlisted Shares and H Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of the H Shares are to be paid by our Company in Hong Kong dollars or in the form of H Shares.

CONVERSION OF OUR UNLISTED SHARES INTO H SHARES

All our Unlisted Shares are not **[REDACTED]** or **[REDACTED]** on any stock exchange. The holders of our Unlisted Shares may convert their Shares into H Shares provided such conversion shall have gone through any requisite internal approval process and complied with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the overseas stock exchange(s) and have been approved by the securities regulatory authorities of the State Council, including the CSRC. The **[REDACTED]** of such converted H Shares on the Stock Exchange will also require the approval of the Stock Exchange.

Based on the procedures for the conversion of our Unlisted Shares into H Shares as disclosed in this section, we can apply for the **[REDACTED]** of all or any portion of our Unlisted Shares on the Stock Exchange as H Shares in advance of any proposed conversion to ensure that the conversion process can be completed promptly upon notice to the Stock Exchange and delivery of Shares for entry on the H Share register. As any **[REDACTED]** of additional Shares after our **[REDACTED]** on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it will not require such prior application for **[REDACTED]** at the time of our **[REDACTED]** in Hong Kong.

No class Shareholder voting is required for the **[REDACTED]** and **[REDACTED]** of the converted Shares on the Stock Exchange. Any application for **[REDACTED]** of the converted Shares on the Stock Exchange after our **[REDACTED]** is subject to prior notification by way of announcement to inform Shareholders and the public of such proposed conversion.

After all the requisite approvals have been obtained, the following procedure will need to be completed in order to effect the conversion: the relevant Unlisted Shares will be withdrawn from the Unlisted Share register and we will re-register such Shares on our H Share register maintained in Hong Kong and instruct the **[REDACTED]** to issue H Share certificates. Registration on our H Share register will be conditional on (a) our **[REDACTED]** lodging with the Stock Exchange a letter confirming the proper entry of the relevant H Shares on the H Share register of members and the due dispatch of H Share certificates; and (b) the admission of the H Shares to **[REDACTED]** on the Stock Exchange in compliance with the Listing Rules, the General Rules of **[REDACTED]** and the **[REDACTED]** Operational Procedures in force from time to time. Until the converted shares are re-registered on our H Share register, such Shares would not be **[REDACTED]** as H Shares.

RESTRICTION ON TRANSFER OF SHARES ISSUED PRIOR TO [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the **[REDACTED]** shall not be transferred within one year from the **[REDACTED]**.

REGISTRATION OF SHARES NOT [REDACTED] ON THE OVERSEAS STOCK EXCHANGE

The Overseas Listing Trial Measures stipulates that domestic unlisted shares shall be centrally registered and custodied by domestic securities depository and settlement institutions. The registration and settlement arrangements for overseas — listed shares shall comply with the regulations of the overseas listing place. The "Detailed Rules for the Registration and Custody of Non-Overseas-Listed Shares of Overseas Listed Companies by China Securities Depository and Clearing Corporation Limited" (China Settlement Announcement No. 36 of 2025) specifies that listed companies shall promptly apply to China Securities Depository and Clearing Corporation Limited for initial registration of non-overseas-listed shares in accordance with the relevant regulations of the CSRC. Initial registration, reduction of existing shares, share transfer registration, pledge registration, and distribution of entitlements services shall all be handled by applying to China Securities Depository and Clearing Corporation Limited.

SHAREHOLDERS' APPROVAL FOR THE [REDACTED]

Approval from holders of the Shares is required for the Company to **[REDACTED]** H Shares and seek the **[REDACTED]** of H Shares on the Stock Exchange. The Company has obtained such approval at the Shareholders' general meeting held on 27 April 2026. For details of the Shareholders' approval, please see "Appendix VII — Statutory and General Information — D. Resolutions passed by Our Shareholders at General Meeting of Our Company in relation to the **[REDACTED]**" in this document for further details.

SHAREHOLDERS' GENERAL MEETING

For details of circumstances under which our Shareholders' general meeting are required, please see "Appendix VI — Summary of Articles of Association — Shareholders and Shareholders' Meeting" in this document for further details.