

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the [REDACTED], the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders’ general meetings of our Company:

Name of substantial Shareholders	Nature of interest	Description of Shares	Number of Shares	Approximate % of shareholding in our total issued share capital as of the Latest Practicable Date	Approximate % of shareholding in our A Shares immediately after the [REDACTED] (excluding A Shares issuable upon the conversion of the outstanding Convertible Bonds)	Approximate % of shareholding in our total issued share capital immediately after the [REDACTED] (excluding A Shares issuable upon the conversion of the outstanding Convertible Bonds)
Dr. Yuan	Beneficial owner	A Shares	113,535,123	26.38%	[REDACTED]%	[REDACTED]%
	Interests held jointly with another person ⁽²⁾	A Shares	49,345,513	11.46%	[REDACTED]%	[REDACTED]%
	Interest in treasury Shares ⁽³⁾	A Shares	560,332	0.13%	[REDACTED]%	[REDACTED]%
Ms. Zhong ⁽¹⁾	Beneficial owner	A Shares	22,543,669	5.24%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	A Shares	26,801,844	6.23%	[REDACTED]%	[REDACTED]%
	Interests held jointly with another person ⁽²⁾	A Shares	113,535,123	26.38%	[REDACTED]%	[REDACTED]%
	Interest in treasury Shares ⁽³⁾	A Shares	560,332	0.13%	[REDACTED]%	[REDACTED]%
Borui Xinwen ⁽¹⁾	Beneficial owner	A Shares	26,801,844	6.23%	[REDACTED]%	[REDACTED]%
	Interests held jointly with another person ⁽²⁾	A Shares	136,078,792	31.61%	[REDACTED]%	[REDACTED]%
	Interest in treasury Shares ⁽³⁾	A Shares	560,332	0.13%	[REDACTED]%	[REDACTED]%

Note:

- (1) Borui Xinwen is a limited partnership established in the PRC. As of the Latest Practicable Date, Borui Xinwen is owed by (1) Ms. Zhong as to 10.09% as the sole general partner; (2) 42.15% by Li Bin (李彬), an Independent Third Party, as a limited partner; and (3) 47.76% by other 45 limited partners, with each of whom holding less than one third interests therein. Therefore, each of Ms. Zhong and Li Bin is deemed to be interested in the Shares held by Borui Xinwen under the SFO.
- (2) As advised by our PRC Legal Advisor, Ms. Zhong is deemed to be a person acting in concert with Dr. Yuan pursuant to PRC law. Each of Dr. Yuan, Ms. Zhong and Borui Xinwen is deemed to be interested in the Shares in which each of them is interested.
- (3) As of the Latest Practicable Date, there were 560,332 A Shares repurchased and held in our Company’s stock repurchase account. Our Controlling Shareholders who control more than one-third of the voting rights at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company.

Save as disclosed above and in Appendix VII to this document, our Directors are not aware of any person who will, immediately following the [REDACTED], have an interest or short position in the Shares or underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.