OVERVIEW

Our Board will consist of seven Directors, including four executive Directors and three independent non-executive Directors upon the [**REDACTED**]. The functions and duties of our Board include, among others, convening general meetings, implementing the resolutions passed at general meetings, determining business and investment plans, formulating our annual financial budget and financial accounts, and formulating our proposals for profit distributions as well as exercising other powers, functions and duties as conferred by the Articles of Association.

The following table sets forth certain information regarding our Directors:

Name	Age	Position(s)	Date of Joining our Group	Date of Appointment as a Director	Roles and Responsibilities	Relationship with other Directors and senior management
Mr. BAO Chunjian (鮑春健)	46	Chairman, executive Director and chief executive officer	February 2, 2015	February 2, 2015	Overall strategic planning and business development of our Group	N/A
Mr. WANG Tiebo (王鐵波)	49	Executive Director and chief technology officer	April 23, 2018	August 19, 2025	Product R&D management of our Group	N/A
Ms. HU Yabei (胡雅蓓)	55	Executive Director and chief people officer	November 4, 2019	August 19, 2025	Public affairs and human resources management of our Group	N/A
Mr. ZHOU Shikun (周世坤)	46	Executive Director, chief financial officer and joint company secretary	May 9, 2016	August 19, 2025	Finance, investment, and capital market activities of our Group	N/A
Ms. LIU Xianna (劉憲娜)	52	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent opinion and judgment to our Board	N/A
Mr. DAI Zhikang (戴志康)	44	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent opinion and judgment to our Board	N/A
Mr. CUI Qiang (崔強)	46	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent opinion and judgment to our Board	N/A

Executive Directors

Mr. BAO Chunjian (鮑春健), our Founder, aged 46, is our chairman, executive Director and chief executive officer ("**CEO**"). Mr. Bao has served as the director and chief executive officer of our Group since the inception of Xiaoe Network in February 2015. He is primarily responsible for the overall strategic planning, business development of our Group.

Mr. Bao has approximately twenty years of experience in the digital marketing space. He has held directorships in all the subsidiaries of our Group, including Xiaoe Network since February 2015, Shenzhen Xiaoe Investment since April 2015, Shenzhen Xiaoetong Technology since January 2019, Beijing Xiaoe Online since June 2020, Xiaoe Investment Limited since February 2021, Xiaoe Investment

(HK) since March 2021, the WFOE since April 2021, Xiaoe Knowlink Limited since October 2024 and KNOWLINK PTE. LTD. since November 2024.

Prior to founding our Group, Mr. Bao served as the director of the data center at Tencent Technology (Shenzhen) Co., Ltd. (騰訊科技(深圳)有限公司) from July 2006 to March 2015, and was responsible for the business and daily management of the data center.

Mr. Bao obtained his master's degree in computer application technology from the University of Science and Technology of China (中國科學技術大學) in June 2006. He also obtained his bachelor's degree in Foundry from Hefei University of Technology (合肥工業大學) in July 2001.

Mr. WANG Tiebo (王鐵波), aged 49, is our executive Director and chief technology officer ("**CTO**"). Mr. Wang joined our Group since April 2018. Mr. Wang was appointed as the CTO of our Group in January 2023 and subsequently appointed as a Director of our Company since August 2025. He is primarily responsible for the product R&D management of our Group.

Mr. Wang has approximately seven years of experience in the digital marketing space. He has held senior management position and directorship in several subsidiaries of our Group, including the CTO of Xiaoe Network since January 2023 and the director of Shenzhen Yunyan since November 22, 2024.

Prior to joining our Group, Mr. Wang also served as the Infrastructure team member at Tencent Technology (Shenzhen) Co., Ltd. (騰訊科技(深圳)有限公司) from June 2004 to February 2017.

Mr. Wang obtained his bachelor's degree in computer and applications from China University of Petroleum (中國石油大學) in July 2000.

Ms. HU Yabei (胡雅蓓), aged 55, is our executive Director and chief people officer ("CPO"). Ms. Hu has joined our Group and served as the vice president of human resources of Xiaoe Network since November 2019, and was appointed as the vice president of public affairs of Xiaoe Network since March 2025 and has successively served as CPO of Xiaoe Network since May 2025. She has served as an executive Director of the Company since August 2025. She is primarily responsible for public affairs and human resources management of our Group.

Ms. Hu has approximately 25 years' experience in human resources. Prior to joining our Group, Ms. Hu worked in Shantou Ocean Group Company (汕頭海洋集團公司) in July 1993. She worked in Shantou Yichu Lotus Chain Supermarket Co., Ltd. (汕頭易初蓮花連鎖超市有限公司) from June 1997 to July 2000. Ms. Hu worked at Shenzhen Walmart Department Store Retail Co., Ltd. (深圳沃爾瑪百貨零售有限公司) from September 2000 to November 2014, where her last position was the regional human resources director. She then worked at Jinba Men's Wear (Shanghai) Co., Ltd. (勁霸男裝(上海)有限公司) from December 2014 to February 2016, where she last served as the director of human resources center. She worked in Yixing (Shantou) Industrial Co., Ltd. (溢興(汕頭)實業有限公司) from March 2016 to April 2017 and worked in Zhongye Da Electric Co., Ltd. (眾業達電氣股份有限公司) from May 2017 to December 2017. She served as a general manager of human resources center of Baoneng Department Store Co., Ltd. (寶能百貨零售有限公司) from January 2018 to October 2019.

Ms. Hu obtained her bachelor's degree in chemistry from Ocean University of China (中國海洋大學) in July 1993.

Mr. ZHOU Shikun (周世坤), aged 46, is our executive Director, chief financial officer ("CFO") and joint company secretary. Mr. Zhou has held directorships in several subsidiaries of our Group, including Xiaoe Network from May 2016 to January 2022 and KNOWLINK PTE. LTD since 2024. Mr. Zhou was appointed as the CFO of Xiaoe Network since December 2021 and subsequently appointed as a Director and joint company secretary of our Company since August 2025. He is primarily responsible for the finance, investments and capital market activities of our Group.

Mr. Zhou has approximately 22 years of comprehensive management experience in B2B enterprises and substantial experience in early-stage technology venture investments. Prior to joining our group, Mr. Zhou worked at China TechFaith Wireless Communication Technology Limited (中國德信無線通訊技術有限公司), a mobile phone development company listed on NASDAQ (stock code: CNTF) from August 2006 to December 2008; served as the vice-president of Brighter Wireless Communication Technology (Beijing) Ltd. (盛耀無線通訊科技(北京)有限公司) from May 2009 to July 2014; and the chief executive officer of Beijing LKK Technology, where he was responsible for strategic investment and overall management from January 2015 to November 2021.

Mr. Zhou obtained his master's degree in business administration from Tsinghua University (清華大學) in Beijing in June 2016. He also obtained his bachelor's degree in industrial design from Hunan University (湖南大學) in June 2002.

Independent Non-Executive Directors

Ms. LIU Xianna (劉憲娜), aged 52, was appointed as an independent non-executive Director on August 19, 2025, with effect from the [**REDACTED**]. She is responsible for supervising and providing independent opinion and judgment to our Board.

Ms. Liu has been serving as an executive director and the chief financial officer of Beisen Holding Limited, a company listed on the Stock Exchange (stock code: 9669.HK) ("Beisen") since December 2021 and May 2021, respectively. Ms. Liu was appointed as a joint company secretary of Beisen in December 2021. Ms. Liu joined the group of Beisen in November 2018 as the vice president of finance of Beijing Beisen Cloud Computing Co., Ltd. (北京北森雲計算股份有限公司) ("Beisen Beijing"). Concurrently, Ms. Liu has been serving as an executive director of Beisen Beijing since June 2021.

Ms. Liu worked at Emerson Process Management (Tianjin) Valves Co., Ltd. (艾默生過程管理(天津)閥門有限公司) from April 2004 to October 2009. From November 2009 to June 2012, she served as the financial manager in Cabot Chemical (Tianjin) Company Ltd. (卡博特化工(天津)有限公司), a company primarily engaged in specialty chemicals and performance materials manufacturing. From 2012 to February 2015, she worked in Cabot (China) Co., Ltd. (卡博特(中國)投資有限公司) as the financial director in Greater China, a company headquartered in Boston primarily engaged in overall management of all specialty chemicals and performance materials manufacturing sites and trading companies in mainland China. From March 2015 to October 2018, she served as the financial director in Amazon (China) Holding Company Limited (亞馬遜(中國)投資有限公司), a company primarily engaged in online shopping and AWS business in China.

She has been serving as a visiting professor of Tianjin University of Finance & Economics (天津財經大學) since May 2014, an off-campus advisor of University of International Business and Economics (對外經濟貿易大學) since September 2019 and a member of the Expert Committee of the CFO Society at the Renmin Business School (中國人大商學院).

Ms. Liu received a bachelor's degree in accounting from Tianjin College of Commerce (天津商學院) (currently known as Tianjin University of Commerce (天津商業大學)) in the PRC in July 1997 and received a master's degree of business administration from California American University in the United States in June 2002. She was admitted as a fellow member of The Association of Chartered Certified Accountants in the United Kingdom in March 2010, and a senior fellow member of the Institute of Public Accountants in the Australia and Institute of Financial Accountants in the United Kingdom in January 2017. She was qualified to act as the independent non-executive director of companies listed on The Science and Technology Innovation Board and Main Board by Shanghai Stock Exchange (上海證券交易所) and Shenzhen Stock Exchange (深圳證券交易所) in July 2019. She was evaluated as the Senior Financial Management Talent (財務管理高級人才) by Enterprise Financial Management Association of China (中國企業財務管理協會) in October 2020. She has been admitted as an international affiliate of Hong Kong Institute of Certified Public Accountants (香港會計師公會) in February 2022.

Mr. DAI Zhikang (戴志康), aged 44, was appointed as an independent non-executive Director on August 19, 2025, with effect from the [**REDACTED**]. He is responsible for supervising and providing independent opinion and judgment to our Board.

Mr. Dai Zhikang has been serving as the executive director of Boyaa Interactive International Limited, a company listed on the Stock Exchange (stock code: 0434.HK) and a global online game operator, since August 2013 and was appointed as its chairman in September 2018. Mr. Dai has served as a director of Shenzhen Dong Fang Bo Ya Technology Co., Limited, a company engaged in game development and operation, since January 2008.

Prior to that, Mr. Dai founded Beijing Comsenz Century Technology Co., Ltd. LLC (北京康盛世紀科技有限公司) in 2004 a company primarily engaged in internet information service business, and he served as its chairman since inception. Mr. Dai also served as one of the people-in-charge of Comsenz (Beijing) Networking Corporation Limited (康盛創想(北京)科技有限公司) a company primarily engaged in computer software research and development and sales, from 2006 to 2015.

Mr. Dai received his bachelor's degree in communications engineering from Harbin Engineering University (哈爾濱工程大學) in June 2004.

Mr. CUI Qiang (崔強), aged 46, was appointed as an independent non-executive Director on August 19, 2025, with effect from the [**REDACTED**]. He is responsible for supervising and providing independent opinion and judgment to our Board.

Mr. Cui has been an independent non-executive Director of Chanjet Information Technology Company Limited, a company listed on the Stock Exchange (stock code: 1588.HK) since September 8, 2023. Mr. Cui has more than 20 years of experience in the field of enterprise services. He is an expert in the SaaS industry and a seasoned media professional. Mr. Cui previously served as editor-in-chief in ZDNet (至頂網), an enterprise-level professional IT portal website, and founded the CIO video interview program "Xiao Cui Story (《小崔說事》)" (subsequently renamed as "Xiao Cui Teatime (《小崔下午茶》)"). From November 2010 to July 2012, he worked in "IT Manager World (《IT經理世界》)" magazine. Since 2013, Mr. Cui has been serving as the executive director and chief executive officer of Beijing Sparks Technology Co., Ltd. (北京火花無限科技有限公司) and is fully responsible for the strategic planning, operations management, sales and team development. During this period, he also founded "Cuiniuhui" (崔牛會), a vertical enterprise services (To B) community.

Mr. Cui graduate from Xiangning County Coal Industry Technical School (鄉甯縣煤炭工業技工學校) in the PRC in July 1999, majoring in electromechanical engineering.

Save as disclosed above and the sections headed "Substantial Shareholders" and "Appendix IV—Statutory and General Information—C. Further Information about our Directors and Substantial Shareholders—1. Disclosure of Interests—(a) Interests of our Directors and the Chief Executive of Our Company" in this document, each of our Directors confirms with respect to himself or herself that he or she (1) did not hold other long positions or short positions in the Shares, underlying Shares, debentures of our Company or any associated corporation (within the meaning of Part XV of the SFO) as of the Latest Practicable Date; (2) had no other relationship with any Directors, senior management, substantial shareholders or Controlling Shareholders of our Company as of the Latest Practicable Date; (3) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are listed on any securities market in Hong Kong and/or overseas; and (4) there are no other matters concerning our Director's appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

SENIOR MANAGEMENT

Name	Age	Position(s)	Date of Joining our Group	Date of Appointment as a Senior Management	Roles and Responsibilities	Relationship with other Directors and senior management
Mr. BAO Chunjian (鮑春健)	46	Chairman, executive Director and chief executive officer	February 2, 2015	February 2, 2015	Overall strategic planning and business development of our Group	N/A
Mr. WANG Tiebo (王鐵波)	49	Executive Director and chief technology officer	April 23, 2018	January 10, 2023	Product R&D Management of our Group	N/A
Ms. HU Yabei (胡雅蓓)	55	Executive Director and chief people officer	November 4, 2019	May 30, 2025	Public affairs and human resources management of our Group	N/A
Mr. ZHOU Shikun (周世坤)	46	Executive Director, chief financial officer and joint company secretary	May 9, 2016	December 1, 2021	Finance, investment, and capital market activities of our Group	N/A
Ms. FAN Xiaoxing (樊曉星)	35	Chief operating officer	November 28, 2016	November 28, 2016	Brand and operation management of our Group	N/A

Mr. BAO Chunjian (鮑春健), see "—Directors and Senior Management—Executive Directors" for his biographical details.

Mr. WANG Tiebo (王鐵波), see "—Directors and Senior Management—Executive Directors" for his biographical details.

Ms. HU Yabei (胡雅蓓), see "—Directors and Senior Management—Executive Directors" for her biographical details.

Mr. ZHOU Shikun (周世坤), see "—Directors and Senior Management—Executive Directors" for his biographical details.

Ms. FAN Xiaoxing (樊曉星), aged 35, is our chief operating officer ("COO"). She was appointed as the COO of Xiaoe Network since November 2016 and served as a Director from June 2021 to August 2025. She is primarily responsible for brand and operation management of our Group.

Ms. Fan has approximately 10 years of experience in market operations and brand management. She has served as the COO of Xiaoe Network since November 2016.

Ms. Fan obtained her master's degree in Digital Media from the University of Sussex (英國薩塞克斯大學) in the United Kingdom in October 2015. She also obtained her bachelor's degree in Applied Chemistry from the University of Science and Technology Beijing (北京科技大學) in June 2012.

JOINT COMPANY SECRETARIES

Mr. ZHOU Shikun (周世坤), see "—Directors—Executive Directors" for his biographical details.

Mr. YAU Tsz Lun (游子麟) is our joint company secretary and has been appointed on August 19, 2025 with effect from the [**REDACTED**].

Mr. Yau is a manager of Company Secretarial Services of Tricor Services Limited. Mr. Yau has over 6 years of experience in the company secretarial field. He has been providing professional corporate services, corporate governance and compliance services to Hong Kong listed companies as well as multinational, private and offshore companies.

Mr. Yau is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Audit Committee

Our Company has established the Audit Committee, with effect from the [**REDACTED**], on August 19, 2025 with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Audit Committee consists of three members, namely Ms. LIU Xianna, Mr. DAI Zhikang and Mr. CUI Qiang. Ms. LIU Xianna is the chairlady of the Audit Committee. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, oversee the audit process, review and oversee the existing and potential risks of our Group and perform other duties and responsibilities as assigned by our Board.

Remuneration Committee

Our Company has established the Remuneration Committee, with effect from the [**REDACTED**], on August 19, 2025 with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Remuneration Committee has three members, namely Mr. CUI Qiang, Mr. BAO Chunjian and Ms. LIU Xianna. Mr. CUI Qiang is the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee are to establish and review the policy and structure of the remuneration for our Directors and senior management and make recommendations on employee benefit arrangement.

Nomination Committee

Our Company has established the Nomination Committee, with effect from the [**REDACTED**], on August 19, 2025 with written terms of reference in compliance with the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Nomination Committee consists of three members, namely Mr. BAO Chunjian, Mr. CUI Qiang and Ms. LIU Xianna. Mr. BAO Chunjian is the chairman of the Nomination Committee. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment and removal of Directors of our Company.

BOARD DIVERSITY

We have adopted our Board diversity policy ("Board Diversity Policy") on [●] which sets out the objective and approach to achieve and maintain diversity on our Board to enhance the effectiveness of our Board. Our Board Diversity Policy provides that our Company should endeavor to ensure that our Board members have the appropriate balance of skills, experience and diversity of perspectives that are required to support the execution of its business strategy, and when nominating and appointing a Director, with the assistance of the Nomination Committee, the Board will consider a number of factors to diversify our board composition, including but not limited to professional experience, skills, knowledge, gender, age, cultural and educational background, ethnicity, length of service and the potential contributions that the candidate is expected to bring to our Board, in order to better serve the needs and development of our Company. All Board appointments will be based on merits and candidates will be considered against objective criteria, having due regard to the benefits of diversity to our Board. After the [**REDACTED**], our Nomination Committee will review our Board Diversity Policy at least annually to ensure its continued effectiveness, and we will disclose in our corporate governance report about the implementation of our Board Diversity Policy on an annual basis.

Our Directors are of the view that our Board will satisfy the board diversity policy after the [**REDACTED**]. We have two female Directors on our Board and one female Director on our Nomination Committee upon the [**REDACTED**], and we will continue to improve the gender diversity at the Board level after the [**REDACTED**]. We will continue to apply the principle of appointments based on merits with reference to our diversity policy. Our Company is committed to board diversity and will maintain at least one Director of different genders in our Board after the [**REDACTED**]. In addition, our Board will continue to take steps to promote gender diversity at all levels of our Company, including but not limited to our Board and the senior management levels. We will use our best efforts to maintain at least one or 10% female representation in the Board and continue to take steps to promote diversity at all levels of the Company including but without limitation to our Board and senior management levels, to enhance the effectiveness of corporate governance of the Company as a whole. Going forward, we will continue to work to enhance gender diversity of our Board when selecting and recommending suitable candidates for Board appointments. In addition, we will take into consideration of gender diversity when recruiting staff at mid to senior level management and continue to emphasize training of female talent and providing long-term development opportunities for our female staff. Our Board and the Nomination Committee will also conduct an annual review on our gender diversity and will take into consideration gender diversity when recommending and appointing new board members to further enhance the gender diversity in our Board after [**REDACTED**].

MANAGEMENT PRESENCE

We have applied to the Stock Exchange for, and the Stock Exchange has granted us, a waiver from strict compliance with the requirement under Rule 8.12 of the Listing Rules in relation to the requirement of management presence in Hong Kong. For details of the waiver, see "Waivers from Strict Compliance with the Listing Rules—Management Presence."

CORPORATE GOVERNANCE

Our Directors recognize the importance of good corporate governance in management and internal procedures to achieve effective accountability. Our Group is expected to comply with the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, except for the deviation from the code provision C.2.1 of Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. Mr. Bao is the chairman of our Board and the chief executive officer of our Company, and he has been managing the business and supervising the overall operations of our Group since its inception. Our Directors consider that vesting the roles of the chairman of our Board and the chief executive officer of our Company in Mr. Bao is beneficial to the management and business development of our Group and will provide a strong and consistent leadership to our Group. Our Board will continue to review and consider splitting the roles of the chairman of our Board and the chief executive officer at a time when it is appropriate and suitable by considering the circumstances of our Group as a whole.

Save for disclosed in this section, our Group is expected to comply with all the code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

CONFIRMATION FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on August 13, 2025, and (ii) understands his or her obligations as a director of a [**REDACTED**] under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive remuneration from our Company in the form of fees, salaries, contributions to pension schemes, discretionary bonuses, allowances, share-based payment, social insurance benefits, other benefits in kind.

The aggregate amount of remuneration (including salaries, share-based payment, bonus, retirement benefits and other benefits) paid to our Directors for the years ended December 31, 2023, 2024 and 2025 was approximately RMB25.1 million, RMB29.2 million and RMB33.6 million, respectively.

The aggregate amount of fees, salaries, contributions to pension schemes, discretionary bonuses, allowances, share-based payment and other benefits paid to our five highest paid individuals of our Company, including Directors, during the years ended December 31, 2023, 2024 and 2025, was approximately RMB26.7 million, RMB30.8 million and RMB35.4 million, respectively.

It is estimated that remuneration and benefits in kind equivalent to approximately RMB32.9 million in aggregate will be paid and granted to our Directors by us in respect of the financial year ending December 31, 2026, under arrangements in force as at the date of this document.

No remuneration was paid by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as compensation for loss of office during the Track Record Period. Further, none of our Directors had waived any remuneration during the same period.

Save as disclosed above and in the section headed "Appendix IV—Statutory and General Information—D. Share Incentive Scheme" to this document, no other payments have been made or are payable during the Track Record Period by our Group to the Directors and senior management.

Our Board will review and determine the remuneration and compensation packages of our Directors and senior management on which, following the [**REDACTED**], advice will be received from the Remuneration Committee considering salaries paid by comparable companies, time commitment and responsibilities of the Directors and performance of our Group.

COMPETING INTERESTS

Each of our Directors confirms that he/she or his/her respective close associates do not have any interest in a business, apart from the business of our Group, which competes or is likely to compete, directly or indirectly, with our business, which would require disclosure under Rule 8.10 of the Listing Rules.

COMPLIANCE ADVISOR

We have appointed Rainbow Capital (HK) Limited as our compliance advisor (the "Compliance Advisor") upon the [**REDACTED**] in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to us when consulted by us in the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- where we propose to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document or where its business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the price or [**REDACTED**] volume of the Shares of our Company or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment shall commence on the [**REDACTED**] and end on the date on which our Company distributes its annual report in respect of its financial results for the first full financial year commencing after the [**REDACTED**] and this appointment may be subject to extension by mutual agreement.