

SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of the Company was RMB1,831,607,532, comprising 1,831,607,532 A Shares of nominal value RMB1.00 each, all of which are listed on the main board of the Shenzhen Stock Exchange.

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue ⁽¹⁾	1,831,607,532	100.00

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the issued share capital of the Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue ⁽¹⁾	1,831,607,532	[REDACTED]%
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is exercised in full), the issued share capital of the Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue ⁽¹⁾	1,831,607,532	[REDACTED]%
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Note:

(1) Including 5,791,000 repurchased A Shares held by the Company as treasury shares as of the Latest Practicable Date, which did not carry any Shareholders' rights, including but not limited to voting rights at the Shareholders' meeting and dividend rights.

THE SHARES

Upon the completion of the [REDACTED], the Shares will consist of A Shares and H Shares. The A Shares and H Shares are all ordinary Shares in the share capital of the Company and are considered as one class of Shares. Apart from certain qualified domestic institutional investors in the Chinese mainland, the qualified investors in the Chinese mainland under the Shenzhen-Hong Kong Stock Connect (if the H Shares are eligible securities for that purpose) and other persons who are entitled to hold the H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons in the Chinese mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the Chinese mainland and Hong Kong. The A Shares can be traded by investors in the Chinese mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As the A Shares are eligible securities under the Northbound Trading Link, they can also be traded by Hong Kong and other overseas investors pursuant to the rules and limits of the Shenzhen-Hong Kong Stock Connect. If the H Shares are eligible securities under the Southbound Trading Link, they can also be traded by investors in the Chinese mainland in accordance with the rules and limits of the Shenzhen-Hong Kong Stock Connect.

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The A Shares and H Shares are generally neither interchangeable nor fungible, and the market prices of the A Shares and H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請「全流通」業務指引) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

RANKING

The A Shares and H Shares are regarded as one class of Shares under the Articles of Association and shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this document.

APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

The Company obtained its A Shareholders’ approval to issue H Shares and seek the [REDACTED] of H Shares on the Stock Exchange at the extraordinary general meeting of the Company held on November 3, 2025. Such approval is subject to the following conditions:

- (i) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of an international [REDACTED] to institutional investors and a public [REDACTED] for [REDACTED] in Hong Kong.
- (iii) *Target investors*. The H Shares shall be issued to public investors in Hong Kong under the [REDACTED] and international investors, qualified domestic institutional investors in the Chinese mainland and other investors who are approved by mainland Chinese regulatory bodies to invest in the [REDACTED].
- (iv) *[REDACTED] basis*. The [REDACTED] price of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders of the Company, acceptance of investors and the risks related to domestic and overseas capital market and the [REDACTED], according to international practice, through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.
- (v) *Validity period*. The [REDACTED] of H Shares and [REDACTED] of H Shares on the Stock Exchange shall be completed within 24 months from the date of the Shareholders’ meeting which was held on November 3, 2025.

As of the Latest Practicable Date, there is no other approved [REDACTED] plan for the Shares except the [REDACTED].

GENERAL MEETINGS

For details of circumstance under which general meetings of the Company are required, see “Summary of the Articles of Association — Shareholders and Shareholders’ General Meetings” in Appendix III to this document.