

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (without taking into account any H Shares which may be [REDACTED] pursuant to the exercise of the [REDACTED]), the following persons will have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	Description of Shares	As of the Latest Practicable Date		Immediately following completion of the [REDACTED] ⁽¹⁾		
			Number of Shares	Approximate percentage of shareholding in our total share capital	Number of Shares	Approximate percentage of shareholding in Unlisted Shares/ H Shares	Approximate aggregate percentage of shareholding in our total share capital
Mr. Sang ⁽²⁾	Beneficial owner	Unlisted Share	12,173,853	37.75%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	Unlisted Share	1,151,363	3.57%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Zou Yijun	Beneficial owner	Unlisted Share	2,733,749	8.48%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Ms. Liu Lixia	Beneficial owner	Unlisted Share	1,996,899	6.19%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Dening Private Equity Fund Management (Jiaxing) Partnership Enterprise (Limited Partnership) (德寧私募基金管理(嘉興)合夥企業(有限合夥)) (“Dening Management”) ⁽³⁾	Interest in controlled corporations	Unlisted Share	3,623,871	11.24%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Wu Dailin (吳代林) ⁽³⁾ . . .	Interest in controlled corporations	Unlisted Share	3,623,871	11.24%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Chuanghe (Zhuhai) High Tech Investment Center (Limited Partnership) (創合(珠海)高新技術投資中心(有限合夥)) (“Chuanghe Gaoxin”) . .	Beneficial owner	Unlisted Share	2,044,745	6.34%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
Guotou Chuanghe (Shanghai) Investment Management Co., Ltd. (國投創合(上海)投資管理有限公司) (“Guotou Management”) ⁽⁴⁾	Interest in controlled corporations	Unlisted Share	2,044,745	6.34%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%
SDIC Chuanghe Capital Co., Ltd. (國投創合基金管理有限公司) ⁽⁴⁾	Interest in controlled corporations	Unlisted Share	2,044,745	6.34%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	–	–	[REDACTED]	[REDACTED]%	[REDACTED]%

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Name of Shareholder	Nature of Interest	Description of Shares	As of the Latest Practicable Date		Immediately following completion of the [REDACTED] ⁽¹⁾		
			Number of Shares	Approximate percentage of shareholding in our total share capital	Number of Shares	Approximate percentage of shareholding in Unlisted Shares/H Shares	Approximate aggregate percentage of shareholding in our total share capital
SDIC Hi-Tech Investment Co., Ltd. (國投高科技投資有限公司) ⁽⁴⁾	Interest in controlled corporations	Unlisted Share	2,044,745	6.34%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	-	-	[REDACTED]	[REDACTED]%	[REDACTED]%
Shanghai Holystar Electrical Technology Co., Ltd. (上海宏力達信息技術股份有限公司)	Beneficial owner	Unlisted Share	1,760,460	5.46%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Share	-	-	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

- (1) All interests stated are long positions.
- (2) As of the Latest Practicable Date, Mr. Sang was the general partner of Shanghai Keyi, Shanghai Keping, Shanghai Keshan and Shanghai Kerong. Therefore, Mr. Sang is deemed to be interested in the Shares held by Shanghai Keyi, Shanghai Keping, Shanghai Keshan and Shanghai Kerong for the purpose of the SFO.
- (3) As of the Latest Practicable Date, the general partner of Decheng Yunqi, Dening Xujing, Dening Qijie, Dening Yuejian, Dening Runyu and Dening Junyi (all as defined in “History, Development and Corporate Structure”) is Dening Management which is ultimately controlled by Wu Dailin. As such, by virtue of SFO, each of Dening Management and Wu Dailin is deemed to be interested in the Shares held by Decheng Yunqi, Dening Xujing, Dening Qijie, Dening Yuejian, Dening Runyu and Dening Junyi.
- (4) As of the Latest Practicable Date, the general partner of Chuanhe Gaoxin is Guotou Management which is wholly owned by SDIC Chuanghe Capital Co., Ltd. (國投創合基金管理有限公司). SDIC Chuanghe Capital Co., Ltd. is in turn owned as to 40% by SDIC Hi-Tech Investment Co., Ltd. (國投高科技投資有限公司), which is ultimately controlled by the State-owned Assets Supervision and Administration Commission of State Council (國務院國有資產監督管理委員會). As such, by virtue of SFO, Guotou Management, SDIC Chuanghe Capital Co., Ltd. and SDIC Hi-Tech Investment Co., Ltd. are deemed to be interested in the Shares held by Chuanghe Gaoxin.

Except as disclosed above, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] (without taking into account any H Shares which may be [REDACTED] upon the exercise of the [REDACTED]), have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 or 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.