FUTURE PLANS

Please refer to "Business — Our Strategies" for a detailed description of our future plans and strategies.

[REDACTED]

Assuming the **[REDACTED]** is not exercised and based on an **[REDACTED]** of HK$**[REDACTED]** per Share (being the mid-point of the **[REDACTED]** stated in this document), we estimate that we will receive **[REDACTED]** of approximately HK$**[REDACTED]** (equivalent to approximately RMB**[REDACTED]**) from the **[REDACTED]** after deducting the **[REDACTED]** and other estimated expense paid and payable by us in connection with the **[REDACTED]**.

In line with our strategies, we intend to use our **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below:

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for continuous R&D of our technologies and tool products and solutions. We regard R&D as a key driver of our long-term growth and competitive positioning, and intend to allocate funds in this category as follows:

  – Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be allocated to the expansion and strengthening of our R&D team. We intend to expand our software and hardware engineering team to strengthen our capabilities in software architecture, algorithm development, system integration, product iteration and platform enhancement and hardware design, prototyping, testing, optimization and integration with our software systems. Of the total allocation to the R&D team expansion: (a) approximately **[REDACTED]**%, or HK$**[REDACTED]**, of the total **[REDACTED]** will be used for the recruitment of software engineers; (b) approximately **[REDACTED]**%, or HK$**[REDACTED]**, of the total **[REDACTED]** will be used for the recruitment of hardware engineers. The relevant **[REDACTED]** will primarily be used to fund salaries and related personnel costs for such additional engineers, who are expected to support the continuous development and enhancement of our tool products and solutions, and technologies.

  – Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be allocated to the procurement and upgrade of hardware, software and ancillary equipment in relation to our R&D activities, including computing hardware, software tools, testing equipment and supporting facilities. These investments are expected to improve the efficiency and reliability of our R&D processes, strengthen and support the development and iteration of our tool products and solutions, and technologies.

  – Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be allocated to the leasing of additional laboratory premises. We expect our demand for laboratory space to increase as we expand our R&D team and upgrade our R&D equipment. The leased laboratory premises will provide the necessary space for our R&D personnel, hardware and software systems, testing equipment and supporting facilities, and will complement our planned laboratory construction, renovation and fitting-out works.

– Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be allocated to the construction, renovation and fitting-out of our laboratories. We intend to develop and upgrade laboratory premises and related facilities to support the iteration of our technologies and product offerings. These laboratories are expected to enhance our ability to conduct systematic product development, performance testing and technology optimization, and provide the necessary infrastructure for our ongoing R&D activities.

We anticipate using over **[REDACTED]**% of the **[REDACTED]** allocated for the aforementioned purposes within [24] months following the **[REDACTED]**.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for development of our customer service networks in China and overseas and carrying out sales and marketing activities. The primary uses of funds in this category include:

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to the recruitment and retention of sales and management personnel in China and overseas to support our market expansion, strengthen our sales and customer service capabilities, and enhance our ability to respond to customer requirements in different countries. Of the total allocation to the sales and management team expansion: (a) Approximately **[REDACTED]**%, or HK$**[REDACTED]**, of the total **[REDACTED]** will be used for the recruitment of sales and management personnel in China to support our further expansion in the domestic market, strengthen our customer service coverage in key regions, and enhance our ability to serve customers in China. (b) Approximately **[REDACTED]**%, or HK$**[REDACTED]**, of the total **[REDACTED]** will be used for the recruitment of international sales and management personnel, these personnel are expected to possess international business development experience, local market knowledge and cross-border customer management capabilities.

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to sales and marketing activities, including customer visits, product promotion, marketing campaigns, the preparation of promotional materials and other market development activities. We believe that these sales and marketing initiatives will help increase market awareness of our tool products and solutions, strengthen customer stickiness and support the development of our customer service networks.

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to the participation in industry conferences and exhibitions, forums and promotional events in China and overseas to showcase our tool products and solutions, enhance our brand visibility and support our business development in both domestic and overseas markets.

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to leasing office premises in connection with the establishment and operation of our additional customer service centers both in China and overseas which will serve as local bases for our sales, customer service, technical support and management personnel.

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to office construction, renovation and fit-out works, including the installation of office facilities and other related works required for the operation of our customer service centers. We believe that appropriate office facilities will support the efficient operation of our customer service teams and provide the necessary infrastructure for delivering timely and high-quality customer services.

We anticipate using over **[REDACTED]**% of the **[REDACTED]** allocated for the aforementioned purposes within [24] months following the **[REDACTED]**.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for potential investment and acquisition opportunities. The primary uses of funds in this category include:

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to the identification, research and evaluation of potential investment and acquisition opportunities. Such work may include market and industry research, preliminary screening of potential targets, commercial and financial analysis, feasibility studies, engagement of external advisors, due diligence and other preparatory work required for evaluating potential opportunities. We believe that these efforts will enable us to assess potential targets in a prudent manner, identify opportunities that are strategically aligned with our business growth and support our decision-making process for future investments or acquisitions.

– Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be allocated to investments in targets in the upstream and downstream industry chain. We may pursue equity investments, acquisitions, strategic cooperation arrangements or other commercially appropriate forms of investment in businesses that are complementary to our existing operations, broaden our product or service capabilities, enhance supply chain stability, expand our customer coverage or otherwise generate strategic synergies with our business. We believe that such investments will help us further integrate industry resources, enhance our business capabilities across the value chain and support the long-term growth of our business.

We anticipate using over **[REDACTED]**% of the **[REDACTED]** allocated for the aforementioned purposes within [24] months following the **[REDACTED]**.

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for working capital and other general corporate purposes. These funds will be utilized to support our daily operations, covering operational needs such as business expansion, administrative expenses and cost advances, with a view to optimizing cash flow stability.

Assuming that the **[REDACTED]** is not exercised at all, if the final **[REDACTED]** is set at the highest point of the indicative **[REDACTED]** at HK$**[REDACTED]** per **[REDACTED]**, the **[REDACTED]** from the **[REDACTED]** will increase by approximately HK$**[REDACTED]**; and if the final **[REDACTED]** is set at the lowest point of the indicative **[REDACTED]** at HK$**[REDACTED]** per **[REDACTED]**, the **[REDACTED]** from the **[REDACTED]** will decrease by approximately HK$**[REDACTED]**.

Assuming that the **[REDACTED]** is exercised in full, we estimate that the **[REDACTED]** from the **[REDACTED]** of these additional Shares to be received by us, after deducting **[REDACTED]** fees and estimated expenses payable by us, will be approximately (i) HK$**[REDACTED]**, assuming the **[REDACTED]** is fixed at the high-end of the indicative **[REDACTED]**, being HK$**[REDACTED]** per **[REDACTED]**; (ii) HK$**[REDACTED]**, assuming the **[REDACTED]** is fixed at the mid-point of the indicative **[REDACTED]**, being HK$**[REDACTED]** per **[REDACTED]**; and (iii) HK$**[REDACTED]**, assuming the **[REDACTED]** is fixed at the low-end of the indicative **[REDACTED]**, being HK$**[REDACTED]** per **[REDACTED]**.

Our **[REDACTED]** from the **[REDACTED]** will be allocated to the purposes as disclosed above in the same proportions irrespective of: (i) whether the **[REDACTED]** is determined at the highest or lowest point of the indicative **[REDACTED]**; and (ii) whether the **[REDACTED]** is exercised.

To the extent that the **[REDACTED]** from the **[REDACTED]** are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, they will be placed in short-term interest-bearing deposits with authorized and licensed commercial banks and/or other authorized financial institutions as defined under the Securities and Futures Ordinance or applicable laws and regulations in relevant jurisdictions.

If there is any material change to the **[REDACTED]** as disclosed above after the **[REDACTED]**, we will comply with the applicable requirements under the Listing Rules in due course.